

## EFFECT OF THE PROPOSED RATES CONCESSION<sup>(1)</sup> ON MAIN PROPERTY CLASSES

2018-19<sup>(2)</sup>

<i>Property Type</i>	<i>No Concession</i>		<i>With Rates Concession</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises <sup>(3)</sup>				
Small	6,384	532	216	18
Medium	13,368	1,114	4,152	346
Large	28,716	2,393	19,128	1,594
Public Domestic Premises <sup>(4)</sup>	3,108	259	2	less than 1
<b>All Domestic Premises<sup>(5)</sup></b>	<b>6,252</b>	<b>521</b>	<b>1,080</b>	<b>90</b>
Shops and Commercial Premises	45,600	3,800	37,728	3,144
Offices	50,916	4,243	42,372	3,531
Industrial Premises <sup>(6)</sup>	17,760	1,480	10,548	879
<b>All Non-domestic Premises<sup>(7)</sup></b>	<b>40,368</b>	<b>3,364</b>	<b>33,552</b>	<b>2,796</b>
<b>All Properties</b>	<b>10,584</b>	<b>882</b>	<b>5,208</b>	<b>434</b>

- (1) The proposal involves rates concession for four quarters of 2018-19, subject to a ceiling of \$2,500 per quarter. About 87.2% of domestic ratepayers and 54.9% of non-domestic ratepayers (or 83.1% overall) need not pay any rates during 2018-19.
- (2) The rates payable have reflected the changes in rateable values for 2018-19 after the General Revaluation.
- (3) Domestic units are classified by saleable areas, as follows –
- |        |  |   |
|--------|--|---|
| Small  | up to 69.9m <sup>2</sup>               | (up to 752 ft <sup>2</sup> )                    |
| Medium | 70m <sup>2</sup> to 99.9m <sup>2</sup> | (753 ft <sup>2</sup> to 1 075 ft <sup>2</sup> ) |
| Large  | 100m <sup>2</sup> and over             | (1 076 ft <sup>2</sup> and over)                |
- (4) Including Housing Authority and Housing Society rental units.
- (5) Including car parking spaces in domestic premises.
- (6) Including factories and storage premises.
- (7) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.