

TABLE 1A : HONG KONG MONETARY STATISTICS - March 2018

(HK\$ Million)

	Mar 2018	Earlier months (% change to Mar 2018)			
		Feb 2018	Dec 2017	Mar 2017	
<u>Money Supply</u>					
M1 - HK\$	1,656,884	1,652,521 (0.3)	1,598,014 (3.7)	1,474,229 (12.4)	
Foreign currency	816,541	842,339 (-3.1)	833,447 (-2.0)	754,581 (8.2)	
Total	2,473,426	2,494,860 (-0.9)	2,431,461 (1.7)	2,228,810 (11.0)	
M2 - HK\$@	7,229,517	7,266,463 (-0.5)	7,010,345 (3.1)	6,598,508 (9.6)	
Foreign currency*	6,706,016	6,733,711 (-0.4)	6,744,910 (-0.6)	6,330,342 (5.9)	
Total	13,935,534	14,000,175 (-0.5)	13,755,255 (1.3)	12,928,850 (7.8)	
M3 - HK\$@	7,245,943	7,281,992 (-0.5)	7,024,514 (3.2)	6,611,151 (9.6)	
Foreign currency*	6,741,818	6,766,730 (-0.4)	6,779,324 (-0.6)	6,366,661 (5.9)	
Total	13,987,761	14,048,722 (-0.4)	13,803,837 (1.3)	12,977,811 (7.8)	
Notes and coins in circulation	500,673	488,716 (2.4)	468,154 (6.9)	426,571 (17.4)	
of which held by public	464,125	464,699 (-0.1)	438,754 (5.8)	406,663 (14.1)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,675,617	1,685,615 (-0.6)	1,608,688 (4.2)	1,490,922 (12.4)	
Notes and coins held by public	460,096	452,758 (1.6)	440,492 (4.5)	403,146 (14.1)	
HK\$ demand deposits	1,215,521	1,232,857 (-1.4)	1,168,196 (4.1)	1,087,777 (11.7)	
<u>Total deposits</u>					
Total demand deposits	2,009,301	2,030,161 (-1.0)	1,992,707 (0.8)	1,822,147 (10.3)	
Total savings deposits	5,342,764	5,479,707 (-2.5)	5,329,825 (0.2)	5,072,539 (5.3)	
Total time deposits	5,559,215	5,457,296 (1.9)	5,429,955 (2.4)	5,189,430 (7.1)	
With licensed banks	5,517,127	5,417,525 (1.8)	5,387,055 (2.4)	5,146,642 (7.2)	
With restricted licence banks	36,148	33,910 (6.6)	37,158 (-2.7)	37,025 (-2.4)	
With deposit-taking companies	5,940	5,861 (1.4)	5,742 (3.4)	5,764 (3.1)	
HK\$ deposits@	6,680,610	6,716,956 (-0.5)	6,484,616 (3.0)	6,104,834 (9.4)	
Demand deposits	1,192,759	1,187,822 (0.4)	1,159,261 (2.9)	1,067,566 (11.7)	
Savings deposits	3,168,771	3,220,005 (-1.6)	3,067,219 (3.3)	2,864,347 (10.6)	
Time deposits@	2,319,080	2,309,129 (0.4)	2,258,136 (2.7)	2,172,921 (6.7)	
US\$ deposits*	4,572,776	4,651,801 (-1.7)	4,629,652 (-1.2)	4,505,005 (1.5)	
Other foreign currency deposits*	1,657,894	1,598,407 (3.7)	1,638,219 (1.2)	1,474,279 (12.5)	
Foreign currency deposits*	6,230,670	6,250,208 (-0.3)	6,267,872 (-0.6)	5,979,283 (4.2)	
All deposits	12,911,280	12,967,164 (-0.4)	12,752,488 (1.2)	12,084,117 (6.8)	
Foreign currency swap deposits	26	26 (0.3)	67 (-60.6)	105 (-75.0)	
<u>Total loans and advances</u>					
Loans for use in H.K.	6,748,217	6,665,063 (1.2)	6,512,786 (3.6)	5,864,651 (15.1)	
To finance H.K.'s visible trade	301,265	300,359 (0.3)	299,818 (0.5)	282,636 (6.6)	
To finance merchandising trade not touching H.K.	220,977	215,232 (2.7)	194,435 (13.7)	183,900 (20.2)	
Other loans for use in H.K.	6,225,974	6,149,473 (1.2)	6,018,534 (3.4)	5,398,115 (15.3)	
Loans for use outside H.K.#	2,904,174	2,882,962 (0.7)	2,800,880 (3.7)	2,528,250 (14.9)	
Other loans for use outside H.K.	2,902,777	2,881,569 (0.7)	2,799,631 (3.7)	2,527,926 (14.8)	
Other loans where the place of use is not known	1,397	1,393 (0.3)	1,248 (11.9)	324 (331.4)	
Loans in HK\$	5,557,010	5,466,791 (1.7)	5,359,981 (3.7)	4,622,401 (20.2)	
Loans in foreign currencies	4,095,381	4,081,235 (0.3)	3,953,686 (3.6)	3,770,500 (8.6)	
Total loans and advances	9,652,390	9,548,026 (1.1)	9,313,666 (3.6)	8,392,901 (15.0)	

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

	(RMB Million Yuan)			
	<u>Dec 2017</u>	<u>Jan 2018</u>	<u>Feb 2018</u>	<u>Mar 2018</u>
RMB deposits	559,137	546,417	550,416	554,317
of which:				
Demand and Savings deposits	159,698	158,108	170,924	159,509
Time deposits	399,439	388,310	379,492	394,808
Number of authorized institutions engaged in				
RMB banking business	137	138	138	136
Remittances for RMB cross-border trade settlement	428,022	370,647	301,645	335,602

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of March 2018)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	487,885	-	487,885
Government issues	12,788	-	12,788
Total (A)	500,673	-	500,673
Authorized institutions' holdings of legal tender notes and coins (B)	36,548	-	36,548
Legal tender notes and coins in hands of public (C=A-B)	464,125	-	464,125
Demand deposits with licensed banks (D)	1,192,759	816,541	2,009,301
Savings deposits with licensed banks (E)	3,168,771	2,173,993	5,342,764
Time deposits with licensed banks (F)	2,302,754 @	3,214,374 *	5,517,127
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	101,108	501,109	602,216
Deposits with restricted licence banks and deposit-taking companies (H)	16,326	25,762	42,088
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	100	10,039	10,139
Money supply			
definition 1 (C+D)	1,656,884	816,541	2,473,426
definition 2 (C+D+E+F+G)	7,229,517 @ (7,229,491)	6,706,016 * (6,706,043)	13,935,534
definition 3 (C+D+E+F+G+H+I)	7,245,943 @ (7,245,917)	6,741,818 * (6,741,844)	13,987,761

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of March 2018)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,192,759	816,541	2,009,301
Savings deposits with licensed banks	3,168,771	2,173,993	5,342,764
Time deposits with licensed banks	2,302,754 @ (2,302,727)	3,214,374 * (3,214,400)	5,517,127
Total deposits with licensed banks	6,664,284 @ (6,664,258)	6,204,908 * (6,204,934)	12,869,192
Deposits with restricted licence banks	10,956	25,192	36,148
Deposits with deposit-taking companies	5,370	570	5,940
Deposits with all authorized institutions	6,680,610 @ (6,680,584)	6,230,670 * (6,230,696)	12,911,280

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of March 2018)

		(HK\$ Million)	
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	69,773	230,481	300,254
To finance merchandising trade not touching H.K.	14,930	204,992	219,922
Other loans for use in H.K.	4,671,512	1,516,252	6,187,764
Other loans for use outside H.K.	770,138	2,105,698	2,875,836
Other loans where the place of use is not known	383	1,013	1,397
Total loans and advances	5,526,737	4,058,437	9,585,173
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	297	712	1,009
To finance merchandising trade not touching H.K.	0	915	916
Other loans for use in H.K.	15,378	10,284	25,661
Other loans for use outside H.K.	2,090	19,351	21,442
Other loans where the place of use is not known	-	-	-
Total loans and advances	17,765	31,262	49,028
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	1	2
To finance merchandising trade not touching H.K.	7	133	140
Other loans for use in H.K.	12,470	78	12,548
Other loans for use outside H.K.	29	5,470	5,499
Other loans where the place of use is not known	-	-	-
Total loans and advances	12,508	5,682	18,190

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of March 2018)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	94,507	152,521	247,028
Repayable or callable within 3 months	218,067	351,245	569,311
Repayable or callable later than 3 months	188,351	211,259	399,611
Total	500,925	715,025	1,215,950
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	25	131	156
Repayable or callable within 3 months	2,854	1,896	4,750
Repayable or callable later than 3 months	696	546	1,242
Total	3,575	2,573	6,148
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	1	-	1
Repayable or callable within 3 months	6,052	2,038	8,090
Repayable or callable later than 3 months	1	39	40
Total	6,054	2,077	8,131

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of March 2018)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	510,554	719,676	1,230,230
Amount due to banks abroad	455,373	4,108,986	4,564,359
Deposits from customers	6,680,584	6,230,696	12,911,280
Negotiable certificates of deposit outstanding	214,084	687,070	901,154
Other debt instruments outstanding	22,126	498,202	520,328
Capital, reserves and other liabilities	1,694,476	1,739,593	3,434,069
Total liabilities	9,577,198	13,984,222	23,561,420
Assets			
Notes and coins	36,548	16,932	53,480
Amount due from authorized institutions in Hong Kong	378,800	674,198	1,052,999
Amount due from banks abroad	373,126	4,634,803	5,007,929
Loans and advances to customers	5,557,010	4,095,381	9,652,390
Negotiable certificates of deposit held :	160,892	358,809	519,702
Issued by licensed banks in Hong Kong	112,876	175,922	288,798
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	48,016	182,887	230,903
Negotiable debt instruments held, other than NCDs:	1,297,941	3,325,660	4,623,602
Acceptances and bills of exchange held	20,802	440,138	460,939
Floating rate notes and commercial papers held	28,108	339,572	367,679
Government bills, notes and bonds	1,187,538	1,050,968	2,238,506
Other debt instruments held	61,494	1,494,983	1,556,477
Investments in shareholdings	101,793	120,575	222,368
Interests in land and buildings	213,274	21	213,295
Other assets	625,375	1,590,281	2,215,656
Total assets	8,744,759	14,816,661	23,561,420

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2018

<u>Sectors</u>	<u>Mar 2018</u> (HK\$ Mn)	<u>Adjusted# % change from earlier quarters to Mar 2018</u>		
		<u>Dec 2017</u>	<u>Sep 2017</u>	<u>Mar 2017</u>
Trade Financing	522,242	5.7	3.0	11.9
Manufacturing	302,668	3.3	6.4	17.3
Transport and transport equipment	336,402	-1.6	1.1	8.5
Building, construction, property development and investment	1,512,057	2.8	5.4	14.3
Wholesale and retail trade	429,524	4.9	2.7	2.4
Financial concerns *	870,796	6.1	20.4	42.4
Stockbrokers	90,632	3.7	21.1	26.5
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	51,822	1.1	2.6	18.7
to purchase other residential property	1,230,852	1.9	3.5	7.9
other purposes	645,743	4.4	12.3	23.2
Others	755,478	5.3	1.4	8.5
Total	6,748,217	3.6	6.5	15.1

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of March 2018)

				(HK\$mn)
	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	302,668	299,385	3,273	11
(a) Textiles	16,770	16,712	58	-
(i) cotton	6,034	6,016	18	-
(ii) other	10,735	10,696	39	-
(b) Footwear & wearing apparel	26,756	24,398	2,358	-
(c) Metal products & engineering	26,602	26,522	80	0
(d) Rubber, plastics & chemicals	62,168	61,671	497	-
(e) Electrical & electronic	66,359	66,272	87	0
(i) telecommunication equipment	9,616	9,605	11	-
(ii) others	56,743	56,666	77	0
(f) Food	12,287	12,215	65	7
(g) Beverages & tobacco	6,179	6,179	-	-
(h) Printing & publishing	5,847	5,761	82	4
(i) Miscellaneous	79,700	79,654	46	0
2. Transport and transport equipment	336,402	330,405	5,162	835
(a) Shipping	110,597	110,519	78	-
(b) Air transport	55,649	55,454	156	39
(c) Taxis	52,543	51,749	-	794
(d) Public light buses	11,812	11,810	1	-
(e) Others	105,801	100,873	4,926	2
3. Electricity and gas	118,520	118,200	320	-
4. Recreational activities	12,139	12,096	3	40
5. Information technology	114,276	113,933	111	231
(a) Telecommunications	49,164	48,867	65	231
(b) Others	65,112	65,066	46	-
6. Building, construction, property development and investment	1,512,057	1,508,030	2,914	1,113
(a) Property development and investment	1,475,066	1,471,537	2,426	1,102
(i) Industrial	56,662	56,536	6	121
(ii) Residential	623,115	621,944	553	617
(iii) Commercial	524,763	522,591	1,808	364
(iv) Other properties	270,526	270,465	60	-
(b) Other	36,991	36,492	488	11
7. Wholesale and retail trade	429,524	428,249	1,239	36
8. Miscellaneous	3,400,388	3,377,466	12,639	10,283
(a) Hotels, boarding houses & catering	95,192	95,055	2	135
(b) Financial concerns #	870,796	866,347	4,374	75
(i) Investment companies	539,147	537,431	1,641	75
(ii) Insurance companies	16,889	16,889	-	-
(iii) Futures brokers	611	611	-	-
(iv) Finance companies and others	314,150	311,417	2,733	-
(c) Stockbrokers	90,632	90,602	30	-
(d) Professional & private individuals	1,928,418	1,913,910	4,439	10,069
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	51,822	51,822	-	-
(ii) to purchase other residential property	1,230,852	1,225,526	112	5,213
(iii) for credit card advances*	114,027))))
(iv) for other business purposes*	7,042)	636,561)	4,326)	4,856
(v) for other private purposes*	524,675))))
(e) All others	415,350	411,552	3,794	4
9. Loans and advances for use in Hong Kong	6,225,974	6,187,764	25,661	12,548

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.