

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM JULY TO SEPTEMBER 2018¹**

<u>ISSUE TYPES²</u>	<u>TENTATIVE TENDER DATE</u> (dd/mm/yyyy)	<u>TENTATIVE ISSUE DATE</u> (dd/mm/yyyy)	<u>TENTATIVE TENDER SIZE</u> (HK\$)
JULY 2018			
91-DAY BILLS	03/07/2018	04/07/2018	about 55,122 mn ³
182-DAY BILLS	03/07/2018	04/07/2018	15,000 mn
91-DAY BILLS	10/07/2018	11/07/2018	about 56,133 mn ³
182-DAY BILLS	10/07/2018	11/07/2018	18,000 mn
364-DAY BILLS	10/07/2018	11/07/2018	5,000 mn
92-DAY BILLS	17/07/2018	18/07/2018	about 57,928 mn ³
182-DAY BILLS	17/07/2018	18/07/2018	18,000 mn
91-DAY BILLS	24/07/2018	25/07/2018	about 57,366 mn ³
182-DAY BILLS	24/07/2018	25/07/2018	17,000 mn
91-DAY BILLS	31/07/2018	01/08/2018	about 33,167 mn ³
182-DAY BILLS	31/07/2018	01/08/2018	9,000 mn
AUGUST 2018			
91-DAY BILLS	07/08/2018	08/08/2018	about 39,911 mn ³
184-DAY BILLS	07/08/2018	08/08/2018	11,000 mn
364-DAY BILLS	07/08/2018	08/08/2018	5,000 mn
91-DAY BILLS	14/08/2018	15/08/2018	about 43,557 mn ³
182-DAY BILLS	14/08/2018	15/08/2018	10,000 mn
2-YEAR NOTES	17/08/2018	20/08/2018	1,200 mn
91-DAY BILLS	21/08/2018	22/08/2018	about 49,977 mn ³
182-DAY BILLS	21/08/2018	22/08/2018	14,000 mn
364-DAY BILLS	21/08/2018	22/08/2018	3,000 mn
91-DAY BILLS	28/08/2018	29/08/2018	about 42,894 mn ³
182-DAY BILLS	28/08/2018	29/08/2018	13,000 mn
SEPTEMBER 2018			
91-DAY BILLS	04/09/2018	05/09/2018	about 48,387 mn ³
182-DAY BILLS	04/09/2018	05/09/2018	12,000 mn
364-DAY BILLS	04/09/2018	05/09/2018	5,000 mn
91-DAY BILLS	11/09/2018	12/09/2018	about 44,529 mn ³
182-DAY BILLS	11/09/2018	12/09/2018	14,000 mn
91-DAY BILLS	18/09/2018	19/09/2018	about 42,012 mn ³
182-DAY BILLS	18/09/2018	19/09/2018	11,000 mn
35-DAY BILLS	24/09/2018	26/09/2018	1,000 mn
92-DAY BILLS	24/09/2018	26/09/2018	about 41,905 mn ³
182-DAY BILLS	24/09/2018	26/09/2018	11,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of August 2018, covering the period from October to December 2018.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.