

**TABLE 1A : HONG KONG MONETARY STATISTICS - May 2018**

(HK\$ Million)

	May 2018	Earlier months (% change to May 2018)			
		Apr 2018	Feb 2018	May 2017	
<u>Money Supply</u>					
M1 - HK\$	1,692,272	2,025,905 ( -16.5 )	1,652,521 ( 2.4 )	1,512,278 ( 11.9 )	
Foreign currency	853,100	889,375 ( -4.1 )	842,339 ( 1.3 )	787,402 ( 8.3 )	
Total	2,545,371	2,915,280 ( -12.7 )	2,494,860 ( 2.0 )	2,299,680 ( 10.7 )	
M2 - HK\$@	7,274,433	7,576,049 ( -4.0 )	7,266,463 ( 0.1 )	6,752,074 ( 7.7 )	
Foreign currency*	6,734,670	6,772,133 ( -0.6 )	6,733,711 ( 0.0 )	6,434,941 ( 4.7 )	
Total	14,009,103	14,348,181 ( -2.4 )	14,000,175 ( 0.1 )	13,187,015 ( 6.2 )	
M3 - HK\$@	7,291,677	7,591,475 ( -3.9 )	7,281,992 ( 0.1 )	6,764,565 ( 7.8 )	
Foreign currency*	6,769,440	6,808,757 ( -0.6 )	6,766,730 ( 0.0 )	6,468,382 ( 4.7 )	
Total	14,061,118	14,400,232 ( -2.4 )	14,048,722 ( 0.1 )	13,232,947 ( 6.3 )	
Notes and coins in circulation	483,990	492,686 ( -1.8 )	488,716 ( -1.0 )	432,332 ( 11.9 )	
of which held by public	462,140	467,039 ( -1.0 )	464,699 ( -0.6 )	410,229 ( 12.7 )	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,691,207	1,719,926 ( -1.7 )	1,685,615 ( 0.3 )	1,510,671 ( 12.0 )	
Notes and coins held by public	463,958	464,353 ( -0.1 )	452,758 ( 2.5 )	411,816 ( 12.7 )	
HK\$ demand deposits	1,227,249	1,255,574 ( -2.3 )	1,232,857 ( -0.5 )	1,098,855 ( 11.7 )	
<u>Total deposits</u>					
Total demand deposits	2,083,232	2,448,242 ( -14.9 )	2,030,161 ( 2.6 )	1,889,450 ( 10.3 )	
Total savings deposits	5,257,525	5,326,376 ( -1.3 )	5,479,707 ( -4.1 )	5,126,919 ( 2.5 )	
Total time deposits	5,646,607	5,545,661 ( 1.8 )	5,457,296 ( 3.5 )	5,248,005 ( 7.6 )	
With licensed banks	5,603,118	5,501,588 ( 1.8 )	5,417,525 ( 3.4 )	5,208,058 ( 7.6 )	
With restricted licence banks	37,660	38,244 ( -1.5 )	33,910 ( 11.1 )	34,102 ( 10.4 )	
With deposit-taking companies	5,828	5,829 ( 0.0 )	5,861 ( -0.6 )	5,845 ( -0.3 )	
HK\$ deposits@	6,726,931	7,024,405 ( -4.2 )	6,716,956 ( 0.1 )	6,257,088 ( 7.5 )	
Demand deposits	1,230,132	1,558,866 ( -21.1 )	1,187,822 ( 3.6 )	1,102,049 ( 11.6 )	
Savings deposits	3,081,247	3,148,598 ( -2.1 )	3,220,005 ( -4.3 )	2,932,522 ( 5.1 )	
Time deposits@	2,415,552	2,316,942 ( 4.3 )	2,309,129 ( 4.6 )	2,222,517 ( 8.7 )	
US\$ deposits*	4,555,349	4,611,573 ( -1.2 )	4,651,801 ( -2.1 )	4,536,966 ( 0.4 )	
Other foreign currency deposits*	1,705,083	1,684,300 ( 1.2 )	1,598,407 ( 6.7 )	1,470,321 ( 16.0 )	
Foreign currency deposits*	6,260,433	6,295,873 ( -0.6 )	6,250,208 ( 0.2 )	6,007,287 ( 4.2 )	
All deposits	12,987,364	13,320,278 ( -2.5 )	12,967,164 ( 0.2 )	12,264,375 ( 5.9 )	
Foreign currency swap deposits	37	26 ( 39.8 )	26 ( 40.1 )	73 ( -49.7 )	
<u>Total loans and advances</u>					
Loans for use in H.K.	6,776,089	7,039,390 ( -3.7 )	6,665,063 ( 1.7 )	6,009,751 ( 12.8 )	
To finance H.K.'s visible trade	311,051	303,067 ( 2.6 )	300,359 ( 3.6 )	294,143 ( 5.7 )	
To finance merchandising trade not touching H.K.	232,629	221,789 ( 4.9 )	215,232 ( 8.1 )	191,020 ( 21.8 )	
Other loans for use in H.K.	6,232,409	6,514,533 ( -4.3 )	6,149,473 ( 1.3 )	5,524,588 ( 12.8 )	
Loans for use outside H.K.#	2,946,650	2,930,332 ( 0.6 )	2,882,962 ( 2.2 )	2,668,117 ( 10.4 )	
Other loans for use outside H.K.	2,944,921	2,927,935 ( 0.6 )	2,881,569 ( 2.2 )	2,666,992 ( 10.4 )	
Other loans where the place of use is not known	1,728	2,397 ( -27.9 )	1,393 ( 24.1 )	1,125 ( 53.7 )	
Loans in HK\$	5,643,706	5,906,557 ( -4.5 )	5,466,791 ( 3.2 )	4,751,463 ( 18.8 )	
Loans in foreign currencies	4,079,032	4,063,165 ( 0.4 )	4,081,235 ( -0.1 )	3,926,405 ( 3.9 )	
Total loans and advances	9,722,738	9,969,722 ( -2.5 )	9,548,026 ( 1.8 )	8,677,867 ( 12.0 )	

\* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

# Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

	(RMB Million Yuan)			
	<u>Feb 2018</u>	<u>Mar 2018</u>	<u>Apr 2018</u>	<u>May 2018</u>
RMB deposits	550,416	554,317	597,630	600,924
of which:				
Demand and Savings deposits	170,924	159,509	180,988	184,373
Time deposits	379,492	394,808	416,642	416,551
Number of authorized institutions engaged in				
RMB banking business	138	136	136	137
Remittances for RMB cross-border trade settlement	301,645	335,602	326,436	341,628

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of May 2018)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	471,285	-	471,285
Government issues	12,705	-	12,705
Total (A)	483,990	-	483,990
Authorized institutions' holdings of legal tender notes and coins (B)	21,850	-	21,850
Legal tender notes and coins in hands of public (C=A-B)	462,140	-	462,140
Demand deposits with licensed banks (D)	1,230,132	853,100	2,083,232
Savings deposits with licensed banks (E)	3,081,247	2,176,279	5,257,525
Time deposits with licensed banks (F)	2,398,408 @	3,204,710 *	5,603,118
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	102,507	500,581	603,088
Deposits with restricted licence banks and deposit-taking companies (H)	17,144	26,344	43,489
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	100	8,427	8,527
<b>Money supply</b>			
definition 1 (C+D)	1,692,272	853,100	2,545,371
definition 2 (C+D+E+F+G)	7,274,433 @ ( 7,274,396 )	6,734,670 * ( 6,734,706 )	14,009,103
definition 3 (C+D+E+F+G+H+I)	7,291,677 @ ( 7,291,641 )	6,769,440 * ( 6,769,477 )	14,061,118

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of May 2018)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,230,132	853,100	2,083,232
Savings deposits with licensed banks	3,081,247	2,176,279	5,257,525
Time deposits with licensed banks	2,398,408 @ ( 2,398,371 )	3,204,710 * ( 3,204,747 )	5,603,118
Total deposits with licensed banks	6,709,787 @ ( 6,709,750 )	6,234,089 * ( 6,234,125 )	12,943,875
Deposits with restricted licence banks	11,892	25,768	37,660
Deposits with deposit-taking companies	5,252	576	5,828
Deposits with all authorized institutions	6,726,931 @ ( 6,726,895 )	6,260,433 * ( 6,260,469 )	12,987,364

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of May 2018)

		(HK\$ Million)	
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	74,132	236,009	310,141
To finance merchandising trade not touching H.K.	16,715	214,620	231,335
Other loans for use in H.K.	4,718,642	1,474,479	6,193,121
Other loans for use outside H.K.	803,574	2,114,964	2,918,537
Other loans where the place of use is not known	400	1,328	1,728
Total loans and advances	5,613,463	4,041,400	9,654,862
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	302	606	909
To finance merchandising trade not touching H.K.	0	1,140	1,141
Other loans for use in H.K.	15,059	11,711	26,771
Other loans for use outside H.K.	2,365	17,914	20,279
Other loans where the place of use is not known	-	-	-
Total loans and advances	17,727	31,372	49,099
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	2	-	2
To finance merchandising trade not touching H.K.	7	146	153
Other loans for use in H.K.	12,478	39	12,517
Other loans for use outside H.K.	29	6,075	6,105
Other loans where the place of use is not known	-	-	-
Total loans and advances	12,516	6,261	18,777

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of May 2018)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	108,375	205,478	313,852
Repayable or callable within 3 months	216,701	379,727	596,427
Repayable or callable later than 3 months	194,615	187,251	381,866
Total	519,690	772,456	1,292,146
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	21	26	47
Repayable or callable within 3 months	2,439	4,052	6,491
Repayable or callable later than 3 months	588	665	1,253
Total	3,048	4,742	7,790
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	5,975	2,025	8,000
Repayable or callable later than 3 months	3	39	42
Total	5,978	2,064	8,042

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of May 2018)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	528,716	779,262	1,307,978
Amount due to banks abroad	450,093	4,061,358	4,511,451
Deposits from customers	6,726,895	6,260,469	12,987,364
Negotiable certificates of deposit outstanding	213,246	673,642	886,888
Other debt instruments outstanding	26,191	507,890	534,082
Capital, reserves and other liabilities	1,653,221	1,742,994	3,396,215
<b>Total liabilities</b>	<b>9,598,361</b>	<b>14,025,616</b>	<b>23,623,977</b>
<b>Assets</b>			
Notes and coins	21,850	11,710	33,560
Amount due from authorized institutions in Hong Kong	386,480	745,636	1,132,116
Amount due from banks abroad	375,833	4,685,938	5,061,771
Loans and advances to customers	5,643,706	4,079,032	9,722,738
Negotiable certificates of deposit held :	163,174	356,541	519,715
Issued by licensed banks in Hong Kong	110,639	164,635	275,274
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	52,535	191,906	244,441
Negotiable debt instruments held, other than NCDs:	1,309,741	3,294,913	4,604,653
Acceptances and bills of exchange held	16,418	434,352	450,770
Floating rate notes and commercial papers held	26,816	364,393	391,209
Government bills, notes and bonds	1,201,269	1,033,219	2,234,488
Other debt instruments held	65,238	1,462,949	1,528,186
Investments in shareholdings	109,009	120,100	229,108
Interests in land and buildings	212,442	20	212,462
Other assets	513,742	1,594,112	2,107,854
<b>Total assets</b>	<b>8,735,977</b>	<b>14,888,000</b>	<b>23,623,977</b>

Note : Data may not add up to total due to rounding.