

TABLE 1A : HONG KONG MONETARY STATISTICS - June 2018

(HK\$ Million)

| | Jun 2018 | | Earlier months (% change to Jun 2018) | | | |
|--|------------|------------|---------------------------------------|------------|----------|--------------------|
| | | | May 2018 | Mar 2018 | Jun 2017 | |
| Money Supply | | | | | | |
| M1 - HK\$ | 1,660,700 | 1,692,272 | (-1.9) | 1,656,884 | (0.2) | 1,502,456 (10.5) |
| Foreign currency | 859,225 | 853,100 | (0.7) | 816,553 | (5.2) | 796,564 (7.9) |
| Total | 2,519,925 | 2,545,371 | (-1.0) | 2,473,438 | (1.9) | 2,299,020 (9.6) |
| M2 - HK\$@ | 7,262,507 | 7,274,433 | (-0.2) | 7,229,517 | (0.5) | 6,837,206 (6.2) |
| Foreign currency* | 6,717,441 | 6,734,670 | (-0.3) | 6,706,016 | (0.2) | 6,477,489 (3.7) |
| Total | 13,979,948 | 14,009,103 | (-0.2) | 13,935,534 | (0.3) | 13,314,695 (5.0) |
| M3 - HK\$@ | 7,279,273 | 7,291,677 | (-0.2) | 7,245,943 | (0.5) | 6,850,484 (6.3) |
| Foreign currency* | 6,753,252 | 6,769,440 | (-0.2) | 6,741,818 | (0.2) | 6,511,208 (3.7) |
| Total | 14,032,525 | 14,061,118 | (-0.2) | 13,987,761 | (0.3) | 13,361,692 (5.0) |
| Notes and coins in circulation | 491,342 | 483,990 | (1.5) | 500,673 | (-1.9) | 438,518 (12.0) |
| of which held by public | 464,459 | 462,140 | (0.5) | 464,125 | (0.1) | 413,355 (12.4) |
| Seasonally adjusted HK\$M1 | | | | | | |
| M1 - HK\$ | 1,644,832 | 1,691,207 | (-2.7) | 1,675,617 | (-1.8) | 1,514,318 (8.6) |
| Notes and coins held by public | 467,387 | 463,958 | (0.7) | 460,096 | (1.6) | 416,050 (12.3) |
| HK\$ demand deposits | 1,177,446 | 1,227,249 | (-4.1) | 1,215,521 | (-3.1) | 1,098,268 (7.2) |
| Total deposits | | | | | | |
| Total demand deposits | 2,055,466 | 2,083,232 | (-1.3) | 2,009,312 | (2.3) | 1,885,665 (9.0) |
| Total savings deposits | 5,082,586 | 5,257,525 | (-3.3) | 5,342,764 | (-4.9) | 5,163,174 (-1.6) |
| Total time deposits | 5,820,377 | 5,646,607 | (3.1) | 5,559,204 | (4.7) | 5,330,391 (9.2) |
| With licensed banks | 5,776,735 | 5,603,118 | (3.1) | 5,517,116 | (4.7) | 5,289,618 (9.2) |
| With restricted licence banks | 37,831 | 37,660 | (0.5) | 36,148 | (4.7) | 34,946 (8.3) |
| With deposit-taking companies | 5,811 | 5,828 | (-0.3) | 5,940 | (-2.2) | 5,827 (-0.3) |
| HK\$ deposits@ | 6,715,033 | 6,726,931 | (-0.2) | 6,680,610 | (0.5) | 6,346,347 (5.8) |
| Demand deposits | 1,196,241 | 1,230,132 | (-2.8) | 1,192,759 | (0.3) | 1,089,101 (9.8) |
| Savings deposits | 2,997,215 | 3,081,247 | (-2.7) | 3,168,771 | (-5.4) | 2,972,090 (0.8) |
| Time deposits@ | 2,521,577 | 2,415,552 | (4.4) | 2,319,080 | (8.7) | 2,285,157 (10.3) |
| US\$ deposits* | 4,601,393 | 4,555,349 | (1.0) | 4,572,776 | (0.6) | 4,521,941 (1.8) |
| Other foreign currency deposits* | 1,642,003 | 1,705,083 | (-3.7) | 1,657,894 | (-1.0) | 1,510,942 (8.7) |
| Foreign currency deposits* | 6,243,395 | 6,260,433 | (-0.3) | 6,230,670 | (0.2) | 6,032,883 (3.5) |
| All deposits | 12,958,428 | 12,987,364 | (-0.2) | 12,911,280 | (0.4) | 12,379,230 (4.7) |
| Foreign currency swap deposits | 26 | 37 | (-29.8) | 26 | (-1.9) | 73 (-64.8) |
| Total loans and advances | | | | | | |
| Loans for use in H.K. | 6,861,959 | 6,776,089 | (1.3) | 6,748,126 | (1.7) | 6,167,137 (11.3) |
| To finance H.K.'s visible trade | 316,852 | 311,051 | (1.9) | 301,265 | (5.2) | 288,911 (9.7) |
| To finance merchandising trade not touching H.K. | 231,975 | 232,629 | (-0.3) | 220,977 | (5.0) | 198,469 (16.9) |
| Other loans for use in H.K. | 6,313,132 | 6,232,409 | (1.3) | 6,225,883 | (1.4) | 5,679,758 (11.2) |
| Loans for use outside H.K.# | 2,944,113 | 2,946,650 | (-0.1) | 2,903,904 | (1.4) | 2,677,065 (10.0) |
| Other loans for use outside H.K. | 2,942,198 | 2,944,921 | (-0.1) | 2,902,507 | (1.4) | 2,675,791 (10.0) |
| Other loans where the place of use is not known | 1,915 | 1,728 | (10.8) | 1,397 | (37.1) | 1,273 (50.4) |
| Loans in HK\$ | 5,735,843 | 5,643,706 | (1.6) | 5,557,010 | (3.2) | 4,893,757 (17.2) |
| Loans in foreign currencies | 4,070,229 | 4,079,032 | (-0.2) | 4,095,020 | (-0.6) | 3,950,445 (3.0) |
| Total loans and advances | 9,806,072 | 9,722,738 | (0.9) | 9,652,030 | (1.6) | 8,844,202 (10.9) |

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

| | <u>Mar 2018</u> | <u>Apr 2018</u> | <u>May 2018</u> | <u>Jun 2018</u> |
|--|-----------------|-----------------|-----------------|-----------------|
| RMB deposits | 554,317 | 597,630 | 600,924 | 584,521 |
| of which: | | | | |
| Demand and Savings deposits | 159,509 | 180,988 | 184,373 | 167,016 |
| Time deposits | 394,808 | 416,642 | 416,551 | 417,505 |
| Number of authorized institutions engaged in RMB banking business | 136 | 136 | 137 | 137 |
| Remittances for RMB cross-border trade settlement | 335,602 | 326,436 | 341,628 | 345,679 |

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of June 2018)

| | <u>HK\$</u> | <u>Foreign currency</u> | (HK\$ Million) <u>Total</u> |
|---|------------------------------|------------------------------|--------------------------------|
| Legal tender notes and coins in circulation | | | |
| Commercial bank issues | 478,645 | - | 478,645 |
| Government issues | 12,697 | - | 12,697 |
| Total (A) | 491,342 | - | 491,342 |
| Authorized institutions' holdings of legal tender notes and coins (B) | 26,883 | - | 26,883 |
| Legal tender notes and coins in hands of public (C=A-B) | 464,459 | - | 464,459 |
| Demand deposits with licensed banks (D) | 1,196,241 | 859,225 | 2,055,466 |
| Savings deposits with licensed banks (E) | 2,997,215 | 2,085,370 | 5,082,586 |
| Time deposits with licensed banks (F) | 2,504,989 @ | 3,271,746 * | 5,776,735 |
| Negotiable certificates of deposit issued by banks and held outside the monetary sector (G) | 99,602 | 501,100 | 600,702 |
| Deposits with restricted licence banks and deposit-taking companies (H) | 16,588 | 27,054 | 43,642 |
| Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I) | 178 | 8,757 | 8,935 |
| Money supply | | | |
| definition 1 (C+D) | 1,660,700 | 859,225 | 2,519,925 |
| definition 2 (C+D+E+F+G) | 7,262,507 @ (7,262,481) | 6,717,441 * (6,717,467) | 13,979,948 |
| definition 3 (C+D+E+F+G+H+I) | 7,279,273 @ (7,279,247) | 6,753,252 * (6,753,278) | 14,032,525 |

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of June 2018)

(HK\$ Million)

| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|------------------------------|------------------------------|--------------|
| Demand deposits with licensed banks | 1,196,241 | 859,225 | 2,055,466 |
| Savings deposits with licensed banks | 2,997,215 | 2,085,370 | 5,082,586 |
| Time deposits with licensed banks | 2,504,989 @ (2,504,964) | 3,271,746 * (3,271,772) | 5,776,735 |
| Total deposits with licensed banks | 6,698,445 @ (6,698,420) | 6,216,341 * (6,216,367) | 12,914,787 |
| Deposits with restricted licence banks | 11,349 | 26,481 | 37,831 |
| Deposits with deposit-taking companies | 5,239 | 572 | 5,811 |
| Deposits with all authorized institutions | 6,715,033 @ (6,715,007) | 6,243,395 * (6,243,421) | 12,958,428 |

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of June 2018)

| | | (HK\$ Million) | |
|---|-------------|-----------------------------|--------------|
| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
| A. <u>Extended by Licensed Banks</u> | | | |
| To finance H.K.'s visible trade | 76,839 | 239,075 | 315,914 |
| To finance merchandising trade not touching H.K. | 16,626 | 214,068 | 230,694 |
| Other loans for use in H.K. | 4,791,570 | 1,483,790 | 6,275,360 |
| Other loans for use outside H.K. | 820,064 | 2,092,774 | 2,912,838 |
| Other loans where the place of use is not known | 400 | 1,515 | 1,915 |
| Total loans and advances | 5,705,499 | 4,031,222 | 9,736,721 |
| B. <u>Extended by Restricted Licence Banks</u> | | | |
| To finance H.K.'s visible trade | 347 | 589 | 936 |
| To finance merchandising trade not touching H.K. | 6 | 1,119 | 1,125 |
| Other loans for use in H.K. | 14,954 | 10,275 | 25,229 |
| Other loans for use outside H.K. | 2,491 | 20,426 | 22,917 |
| Other loans where the place of use is not known | - | - | - |
| Total loans and advances | 17,798 | 32,410 | 50,207 |
| C. <u>Extended by Deposit-taking Companies</u> | | | |
| To finance H.K.'s visible trade | 2 | - | 2 |
| To finance merchandising trade not touching H.K. | 7 | 149 | 156 |
| Other loans for use in H.K. | 12,504 | 39 | 12,543 |
| Other loans for use outside H.K. | 34 | 6,409 | 6,443 |
| Other loans where the place of use is not known | - | - | - |
| Total loans and advances | 12,546 | 6,597 | 19,143 |

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of June 2018)

| | | (HK\$ Million) | |
|--|-------------|-----------------------------|--------------|
| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
| A. <u>Licensed Banks' liabilities to other Authorized Institutions</u> | | | |
| Demand and call | 83,410 | 143,517 | 226,927 |
| Repayable or callable within 3 months | 282,623 | 433,384 | 716,007 |
| Repayable or callable later than 3 months | 210,040 | 193,671 | 403,712 |
| Total | 576,073 | 770,573 | 1,346,646 |
| B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u> | | | |
| Demand and call | 20 | 147 | 167 |
| Repayable or callable within 3 months | 2,459 | 2,273 | 4,732 |
| Repayable or callable later than 3 months | 567 | 427 | 994 |
| Total | 3,046 | 2,847 | 5,893 |
| C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u> | | | |
| Demand and call | - | - | - |
| Repayable or callable within 3 months | 5,896 | 2,182 | 8,078 |
| Repayable or callable later than 3 months | 83 | 51 | 134 |
| Total | 5,979 | 2,233 | 8,212 |

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of June 2018)

(HK\$ Million)

| <u>All Authorized Institutions</u> | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|------------------|-----------------------------|-------------------|
| Liabilities | | | |
| Amount due to authorized institutions in Hong Kong | 585,098 | 775,653 | 1,360,751 |
| Amount due to banks abroad | 471,703 | 4,125,480 | 4,597,183 |
| Deposits from customers | 6,715,007 | 6,243,421 | 12,958,428 |
| Negotiable certificates of deposit outstanding | 206,758 | 671,570 | 878,328 |
| Other debt instruments outstanding | 30,772 | 511,025 | 541,797 |
| Capital, reserves and other liabilities | 1,688,887 | 1,744,138 | 3,433,025 |
| Total liabilities | 9,698,225 | 14,071,288 | 23,769,513 |
| Assets | | | |
| Notes and coins | 26,883 | 12,197 | 39,079 |
| Amount due from authorized institutions in Hong Kong | 434,809 | 719,530 | 1,154,339 |
| Amount due from banks abroad | 395,788 | 4,742,179 | 5,137,967 |
| Loans and advances to customers | 5,735,843 | 4,070,229 | 9,806,072 |
| Negotiable certificates of deposit held : | 160,515 | 358,230 | 518,745 |
| Issued by licensed banks in Hong Kong | 106,977 | 161,713 | 268,691 |
| Issued by restricted licence banks | - | - | - |
| Issued by deposit-taking companies | - | - | - |
| Issued by banks outside Hong Kong | 53,537 | 196,517 | 250,054 |
| Negotiable debt instruments held, other than NCDs: | 1,313,869 | 3,355,700 | 4,669,568 |
| Acceptances and bills of exchange held | 15,874 | 456,176 | 472,050 |
| Floating rate notes and commercial papers held | 26,826 | 373,680 | 400,506 |
| Government bills, notes and bonds | 1,199,167 | 1,086,468 | 2,285,635 |
| Other debt instruments held | 72,002 | 1,439,376 | 1,511,378 |
| Investments in shareholdings | 115,877 | 95,500 | 211,377 |
| Interests in land and buildings | 220,783 | 20 | 220,803 |
| Other assets | 525,593 | 1,485,970 | 2,011,562 |
| Total assets | 8,929,959 | 14,839,554 | 23,769,513 |

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - June 2018

| <u>Sectors</u> | <u>Jun 2018</u> (HK\$ Mn) | <u>Adjusted# % change from earlier quarters to Jun 2018</u> | | |
|---|------------------------------|---|-----------------|-----------------|
| | | <u>Mar 2018</u> | <u>Dec 2017</u> | <u>Jun 2017</u> |
| Trade Financing | 548,827 | 5.1 | 11.0 | 12.6 |
| Manufacturing | 331,804 | 9.6 | 13.2 | 22.1 |
| Transport and transport equipment | 332,653 | -1.1 | -2.7 | -1.9 |
| Building, construction, property development and investment | 1,477,560 | -2.3 | 0.5 | 6.5 |
| Wholesale and retail trade | 431,914 | 0.6 | 5.5 | 0.2 |
| Financial concerns * | 901,314 | 3.5 | 9.8 | 31.9 |
| Stockbrokers | 104,736 | 15.6 | 19.9 | 58.2 |
| Individuals: | | | | |
| to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme | 52,434 | 1.2 | 2.3 | 8.3 |
| to purchase other residential property | 1,260,116 | 2.4 | 4.3 | 8.2 |
| other purposes | 663,022 | 2.7 | 7.2 | 20.3 |
| Others | 757,578 | 0.3 | 5.6 | 2.8 |
| Total | 6,861,959 | 1.7 | 5.4 | 11.3 |

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of June 2018)

| | Authorized Institutions | Licensed Banks | Restricted Licence Banks | (HK\$mn) Deposit-taking Companies |
|---|----------------------------|----------------|-----------------------------|---|
| 1. Manufacturing | 331,804 | 327,800 | 3,990 | 13 |
| (a) Textiles | 16,935 | 16,883 | 52 | - |
| (i) cotton | 6,101 | 6,083 | 18 | - |
| (ii) other | 10,834 | 10,800 | 33 | - |
| (b) Footwear & wearing apparel | 29,759 | 26,852 | 2,907 | - |
| (c) Metal products & engineering | 27,704 | 27,622 | 82 | 0 |
| (d) Rubber, plastics & chemicals | 67,767 | 67,043 | 724 | - |
| (e) Electrical & electronic | 81,043 | 81,011 | 32 | 0 |
| (i) telecommunication equipment | 21,188 | 21,178 | 9 | - |
| (ii) others | 59,855 | 59,832 | 23 | 0 |
| (f) Food | 12,037 | 11,968 | 62 | 7 |
| (g) Beverages & tobacco | 6,301 | 6,301 | - | - |
| (h) Printing & publishing | 5,919 | 5,832 | 81 | 6 |
| (i) Miscellaneous | 84,338 | 84,288 | 50 | 0 |
| 2. Transport and transport equipment | 332,653 | 327,038 | 4,844 | 771 |
| (a) Shipping | 114,108 | 114,051 | 58 | - |
| (b) Air transport | 49,370 | 49,154 | 216 | - |
| (c) Taxis | 52,893 | 52,124 | - | 770 |
| (d) Public light buses | 12,062 | 12,061 | 1 | - |
| (e) Others | 104,220 | 99,649 | 4,569 | 1 |
| 3. Electricity and gas | 119,231 | 119,101 | 130 | - |
| 4. Recreational activities | 14,748 | 14,676 | 32 | 40 |
| 5. Information technology | 117,011 | 116,581 | 199 | 231 |
| (a) Telecommunications | 50,547 | 50,165 | 151 | 231 |
| (b) Others | 66,464 | 66,416 | 47 | - |
| 6. Building, construction, property development and investment | 1,477,560 | 1,474,555 | 1,930 | 1,075 |
| (a) Property development and investment | 1,438,551 | 1,435,981 | 1,508 | 1,062 |
| (i) Industrial | 58,351 | 58,231 | 1 | 118 |
| (ii) Residential | 605,033 | 604,023 | 418 | 592 |
| (iii) Commercial | 508,511 | 507,102 | 1,057 | 352 |
| (iv) Other properties | 266,656 | 266,625 | 32 | - |
| (b) Other | 39,009 | 38,574 | 422 | 13 |
| 7. Wholesale and retail trade | 431,914 | 430,920 | 955 | 39 |
| 8. Miscellaneous | 3,488,211 | 3,464,688 | 13,149 | 10,374 |
| (a) Hotels, boarding houses & catering | 103,186 | 103,047 | 4 | 135 |
| (b) Financial concerns # | 901,314 | 897,260 | 4,008 | 46 |
| (i) Investment companies | 555,895 | 554,208 | 1,641 | 46 |
| (ii) Insurance companies | 27,632 | 27,632 | - | - |
| (iii) Futures brokers | 722 | 722 | - | - |
| (iv) Finance companies and others | 317,065 | 314,699 | 2,367 | - |
| (c) Stockbrokers | 104,736 | 104,546 | 190 | - |
| (d) Professional & private individuals | 1,975,573 | 1,960,817 | 4,568 | 10,187 |
| (i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme | 52,434 | 52,434 | - | - |
| (ii) to purchase other residential property | 1,260,116 | 1,254,727 | 116 | 5,273 |
| (iii) for credit card advances* | 117,516) |) |) |) |
| (iv) for other business purposes* | 6,377) | 653,655) | 4,452) | 4,914 |
| (v) for other private purposes* | 539,129) |) |) |) |
| (e) All others | 403,402 | 399,019 | 4,378 | 5 |
| 9. Loans and advances for use in Hong Kong | 6,313,132 | 6,275,360 | 25,229 | 12,543 |

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.