

Table 1 Hong Kong's Balance of Payments

HK\$ million

Standard component	2016	2017	2017 1st Qtr	2017 2nd Qtr	2017 3rd Qtr	2017 4th Qtr	2018 1st Qtr	2018 2nd Qtr
Current account⁽¹⁾	98,664	114,946	20,157	19,070	59,733	15,985	16,564	15,660
<i>Credit</i>	5,941,701	6,416,163	1,441,933	1,574,062	1,680,791	1,719,377	1,600,183	1,735,639
<i>Debit</i>	-5,843,037	-6,301,218	-1,421,776	-1,554,992	-1,621,058	-1,703,391	-1,583,619	-1,719,979
Goods	-129,693	-186,673	-56,573	-67,722	-16,567	-45,811	-76,952	-91,825
<i>Credit</i>	3,892,886	4,191,267	941,485	995,127	1,099,086	1,155,569	1,016,870	1,066,845
<i>Debit</i>	-4,022,579	-4,377,940	-998,058	-1,062,849	-1,115,653	-1,201,380	-1,093,822	-1,158,670
Services	186,733	210,890	61,849	41,122	53,283	54,636	74,908	56,216
<i>Credit</i>	764,839	811,396	203,157	184,377	207,622	216,240	230,650	206,395
<i>Debit</i>	-578,106	-600,506	-141,308	-143,255	-154,339	-161,604	-155,742	-150,179
Primary income	62,593	110,734	19,800	50,420	28,182	12,332	24,160	56,590
<i>Credit</i>	1,273,534	1,400,657	294,155	391,399	370,854	344,249	349,593	459,259
<i>Debit</i>	-1,210,941	-1,289,923	-274,355	-340,979	-342,671	-331,917	-325,433	-402,669
Secondary income	-20,969	-20,005	-4,919	-4,749	-5,165	-5,172	-5,552	-5,321
<i>Credit</i>	10,442	12,843	3,136	3,159	3,230	3,319	3,070	3,140
<i>Debit</i>	-31,411	-32,848	-8,055	-7,909	-8,395	-8,490	-8,622	-8,461
Capital and financial account⁽¹⁾	-101,104	-155,044	12,087	-45,533	-89,585	-32,013	-44,572	-45,878
Capital account	-374	-646	-59	-74	-147	-366	-75	-838
<i>Credit</i>	3	4	1	1	1	1	1	1
<i>Debit</i>	-377	-650	-60	-75	-148	-368	-76	-839
Financial account	-100,730	-154,397	12,146	-45,459	-89,437	-31,647	-44,497	-45,039
Financial non-reserve assets⁽²⁾	-91,874	96,111	57,455	30,646	-33,836	41,847	29,288	-93,542
Direct investment	447,758	167,473	69,372	-36,922	13,217	121,806	-19,745	68,101
<i>Assets</i>	-586,386	-786,084	-177,525	-330,933	-63,881	-213,745	-191,826	-55,808
<i>Liabilities</i>	1,034,144	953,557	246,897	294,011	77,099	335,551	172,081	123,909
Portfolio investment	-469,591	305,014	103,040	229,086	-13,462	-13,650	-245,652	-158,118
<i>Assets</i>	-530,219	23,160	43,912	110,622	-67,675	-63,699	-209,182	-205,341
<i>Liabilities</i>	60,628	281,854	59,128	118,463	54,213	50,049	-36,470	47,223
Financial derivatives	36,327	39,646	12,533	-3,570	10,997	19,685	-3,849	546
<i>Assets</i>	738,192	635,854	159,623	133,399	170,409	172,424	151,806	140,274
<i>Liabilities</i>	-701,866	-596,208	-147,089	-136,968	-159,412	-152,739	-155,655	-139,729
Other investment	-106,368	-416,022	-127,491	-157,948	-44,588	-85,995	298,535	-4,071
<i>Assets</i>	-322,076	-1,462,979	-518,428	-369,029	-110,908	-464,614	-77,195	-229,921
<i>Liabilities</i>	215,708	1,046,957	390,937	211,081	66,320	378,619	375,729	225,850
Reserve assets⁽²⁾	-8,856	-250,509	-45,309	-76,105	-55,601	-73,494	-73,786	48,503
Net errors and omissions⁽³⁾	2,440	40,098	-32,244	26,463	29,852	16,028	28,009	30,218
Overall Balance of Payments	8,856	250,509	45,309	76,105	55,601	73,494	73,786	-48,503
	(surplus)	(surplus)	(surplus)	(surplus)	(surplus)	(surplus)	(surplus)	(deficit)

Notes : Individual figures may not add up to the total due to rounding.

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.
- (2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 Hong Kong's Balance of Payments: Current account

HK\$ million

Standard component	2016	2017	2017 1st Qtr	2017 2nd Qtr	2017 3rd Qtr	2017 4th Qtr	2018 1st Qtr	2018 2nd Qtr
Current account⁽¹⁾	98,664	114,946	20,157	19,070	59,733	15,985	16,564	15,660
<i>Credit</i> ⁽²⁾	5,941,701	6,416,163	1,441,933	1,574,062	1,680,791	1,719,377	1,600,183	1,735,639
<i>Debit</i> ⁽²⁾	-5,843,037	-6,301,218	-1,421,776	-1,554,992	-1,621,058	-1,703,391	-1,583,619	-1,719,979
Goods	-129,693	-186,673	-56,573	-67,722	-16,567	-45,811	-76,952	-91,825
<i>Credit</i>	3,892,886	4,191,267	941,485	995,127	1,099,086	1,155,569	1,016,870	1,066,845
Of which : Net exports of goods under merchandising	220,974	229,592	49,262	46,636	62,060	71,634	51,528	48,905
<i>Debit</i>	-4,022,579	-4,377,940	-998,058	-1,062,849	-1,115,653	-1,201,380	-1,093,822	-1,158,670
Services	186,733	210,890	61,849	41,122	53,283	54,636	74,908	56,216
<i>Credit</i>	764,839	811,396	203,157	184,377	207,622	216,240	230,650	206,395
Transport	218,687	236,459	54,511	59,854	63,015	59,079	58,782	65,181
Travel	254,962	259,544	64,892	58,607	61,861	74,184	75,238	66,716
Insurance and pension services	11,218	11,142	2,745	2,731	2,819	2,847	2,709	2,763
Financial services	138,526	156,552	43,500	29,303	43,279	40,470	54,387	36,101
Other services	141,446	147,699	37,509	33,882	36,648	39,660	39,534	35,634
<i>Debit</i>	-578,106	-600,506	-141,308	-143,255	-154,339	-161,604	-155,742	-150,179
Manufacturing services	-88,192	-88,892	-20,025	-20,484	-23,231	-25,152	-20,971	-21,824
Transport	-131,387	-135,775	-31,095	-33,948	-35,625	-35,107	-34,023	-35,826
Travel	-187,385	-197,874	-45,329	-50,868	-51,640	-50,037	-51,993	-51,994
Insurance and pension services	-11,047	-11,130	-2,592	-2,760	-2,675	-3,103	-2,677	-2,780
Financial services	-36,594	-39,279	-10,830	-7,062	-10,282	-11,105	-12,756	-8,172
Other services	-123,501	-127,556	-31,437	-28,133	-30,886	-37,100	-33,322	-29,583
Primary income	62,593	110,734	19,800	50,420	28,182	12,332	24,160	56,590
<i>Credit</i>	1,273,534	1,400,657	294,155	391,399	370,854	344,249	349,593	459,259
Investment income	1,270,432	1,397,251	293,323	390,560	369,984	343,384	348,723	458,406
Direct investment income	914,913	955,817	222,845	238,098	242,314	252,559	249,861	273,325
Portfolio investment income	264,763	302,010	42,973	117,219	90,896	50,922	51,499	129,551
Other investment income	58,037	94,528	18,410	23,478	25,228	27,412	33,628	38,334
Income on reserve assets	32,720	44,896	9,095	11,764	11,546	12,490	13,735	17,196
Compensation of employees	3,102	3,406	832	839	869	865	870	853
<i>Debit</i>	-1,210,941	-1,289,923	-274,355	-340,979	-342,671	-331,917	-325,433	-402,669
Investment income	-1,204,603	-1,283,106	-272,683	-339,303	-340,955	-330,165	-323,656	-400,877
Direct investment income	-1,039,084	-1,074,743	-242,828	-269,324	-276,027	-286,563	-276,297	-304,317
Portfolio investment income	-108,716	-116,667	-12,728	-47,588	-39,877	-16,475	-14,204	-58,683
Other investment income	-56,804	-91,696	-17,127	-22,391	-25,051	-27,126	-33,155	-37,876
Compensation of employees	-6,338	-6,817	-1,672	-1,676	-1,717	-1,753	-1,777	-1,792
Secondary income	-20,969	-20,005	-4,919	-4,749	-5,165	-5,172	-5,552	-5,321
<i>Credit</i>	10,442	12,843	3,136	3,159	3,230	3,319	3,070	3,140
<i>Debit</i>	-31,411	-32,848	-8,055	-7,909	-8,395	-8,490	-8,622	-8,461

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is recorded by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

Table 3 Hong Kong's Balance of Payments: Capital and financial account

HK\$ million

Standard component	2016	2017	2017 1st Qtr	2017 2nd Qtr	2017 3rd Qtr	2017 4th Qtr	2018 1st Qtr	2018 2nd Qtr
Capital and financial account⁽¹⁾	-101,104	-155,044	12,087	-45,533	-89,585	-32,013	-44,572	-45,878
Capital account	-374	-646	-59	-74	-147	-366	-75	-838
<i>Credit</i>	3	4	1	1	1	1	1	1
<i>Debit</i>	-377	-650	-60	-75	-148	-368	-76	-839
Financial account	-100,730	-154,397	12,146	-45,459	-89,437	-31,647	-44,497	-45,039
Financial non-reserve assets⁽²⁾	-91,874	96,111	57,455	30,646	-33,836	41,847	29,288	-93,542
Direct investment	447,758	167,473	69,372	-36,922	13,217	121,806	-19,745	68,101
<i>Assets</i>	-586,386	-786,084	-177,525	-330,933	-63,881	-213,745	-191,826	-55,808
Equity and investment fund shares	-540,816	-484,395	-184,135	-91,430	-20,020	-188,810	-209,682	-111,826
Debt instruments	-45,570	-301,688	6,611	-239,503	-43,861	-24,935	17,856	56,019
<i>Liabilities</i>	1,034,144	953,557	246,897	294,011	77,099	335,551	172,081	123,909
Equity and investment fund shares	833,522	747,631	194,292	140,584	48,613	364,141	147,376	150,971
Debt instruments	200,622	205,926	52,604	153,427	28,485	-28,590	24,705	-27,063
Portfolio investment	-469,591	305,014	103,040	229,086	-13,462	-13,650	-245,652	-158,118
<i>Assets</i>	-530,219	23,160	43,912	110,622	-67,675	-63,699	-209,182	-205,341
Equity and investment fund shares	-354,693	-103,489	-64,056	-17,346	592	-22,679	-101,206	-64,605
Debt securities	-175,526	126,649	107,968	127,968	-68,267	-41,020	-107,976	-140,736
Short-term	214,111	33,728	60,010	63,800	-25,550	-64,532	-22,801	-81,205
Long-term	-389,637	92,920	47,957	64,168	-42,717	23,512	-85,176	-59,530
<i>Liabilities</i>	60,628	281,854	59,128	118,463	54,213	50,049	-36,470	47,223
Equity and investment fund shares	19,335	88,814	14,208	28,108	27,224	19,274	-77,334	-1,300
Debt securities	41,293	193,041	44,920	90,356	26,990	30,775	40,864	48,523
Short-term	9,782	43,328	10,003	26,167	12,474	-5,317	246	215
Long-term	31,511	149,713	34,917	64,188	14,516	36,092	40,618	48,308
Financial derivatives	36,327	39,646	12,533	-3,570	10,997	19,685	-3,849	546
<i>Assets</i>	738,192	635,854	159,623	133,399	170,409	172,424	151,806	140,274
<i>Liabilities</i>	-701,866	-596,208	-147,089	-136,968	-159,412	-152,739	-155,655	-139,729
Other investment	-106,368	-416,022	-127,491	-157,948	-44,588	-85,995	298,535	-4,071
<i>Assets</i>	-322,076	-1,462,979	-518,428	-369,029	-110,908	-464,614	-77,195	-229,921
Currency and deposits	-202,651	-1,130,629	-396,846	-264,344	-33,748	-435,691	28,099	-161,104
Loans	-104,799	-331,213	-109,747	-82,266	-69,259	-69,941	-104,172	-17,851
Trade credit and advances	-29,889	-8,127	27,034	-10,091	-17,109	-7,961	26,690	-12,940
Other assets	15,263	6,990	-38,870	-12,328	9,207	48,980	-27,812	-38,027
<i>Liabilities</i>	215,708	1,046,957	390,937	211,081	66,320	378,619	375,729	225,850
Currency and deposits	107,932	839,048	356,970	144,678	-41,717	379,118	330,494	84,154
Loans	61,971	161,386	12,002	40,692	77,561	31,131	66,637	94,651
Trade credit and advances	12,504	12,987	-22,038	9,539	10,580	14,906	-23,995	14,489
Other liabilities	33,300	33,536	44,003	16,172	19,897	-46,536	2,593	32,556
Reserve assets⁽²⁾	-8,856	-250,509	-45,309	-76,105	-55,601	-73,494	-73,786	48,503

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

Table 4 Hong Kong's International Investment Position
(position as at end of period)

HK\$ million

Broad component	2016	2017	2017 1st Qtr	2017 2nd Qtr	2017 3rd Qtr	2017 4th Qtr	2018 1st Qtr	2018 2nd Qtr
Assets	35,738,819	42,735,126	36,992,874	39,041,202	40,681,611	42,735,126	43,623,599	43,751,945
<i>Direct investment</i>	<i>13,526,856</i>	<i>15,905,556</i>	<i>13,734,095</i>	<i>14,821,222</i>	<i>15,266,030</i>	<i>15,905,556</i>	<i>16,117,711</i>	<i>16,303,673</i>
Equity and investment fund shares	10,745,870	12,715,636	10,879,393	11,611,554	12,146,423	12,715,636	12,924,119	13,103,477
Debt instruments	2,780,985	3,189,920	2,854,702	3,209,668	3,119,607	3,189,920	3,193,592	3,200,197
<i>Portfolio investment</i>	<i>10,601,538</i>	<i>13,490,432</i>	<i>11,285,018</i>	<i>11,735,214</i>	<i>12,626,449</i>	<i>13,490,432</i>	<i>13,871,776</i>	<i>13,655,302</i>
Equity and investment fund shares	6,779,422	9,425,273	7,515,486	7,922,110	8,662,164	9,425,273	9,546,543	9,193,747
Debt securities	3,822,116	4,065,159	3,769,532	3,813,104	3,964,285	4,065,159	4,325,234	4,461,555
Short-term	924,511	867,282	874,876	803,680	821,498	867,282	949,298	1,010,795
Long-term	2,897,605	3,197,877	2,894,656	3,009,425	3,142,787	3,197,877	3,375,936	3,450,760
<i>Financial derivatives</i>	<i>858,089</i>	<i>620,103</i>	<i>662,269</i>	<i>608,739</i>	<i>637,876</i>	<i>620,103</i>	<i>667,217</i>	<i>692,869</i>
<i>Other investment</i>	<i>7,757,749</i>	<i>9,346,889</i>	<i>8,237,493</i>	<i>8,690,853</i>	<i>8,876,087</i>	<i>9,346,889</i>	<i>9,511,637</i>	<i>9,711,369</i>
Currency and deposits	5,546,079	6,770,506	5,911,536	6,225,791	6,308,686	6,770,506	6,811,605	6,960,621
Loans	1,900,492	2,230,791	2,015,339	2,112,534	2,187,200	2,230,791	2,348,747	2,354,442
Trade credit and advances	191,399	200,912	164,678	175,554	192,809	200,912	174,995	187,645
Other assets	119,779	144,679	145,941	176,974	187,392	144,679	176,290	208,662
<i>Reserve assets</i>	<i>2,994,588</i>	<i>3,372,146</i>	<i>3,073,998</i>	<i>3,185,175</i>	<i>3,275,169</i>	<i>3,372,146</i>	<i>3,455,257</i>	<i>3,388,731</i>
Liabilities	26,792,066	31,841,465	27,538,476	29,280,602	30,440,448	31,841,465	31,989,758	32,773,786
<i>Direct investment</i>	<i>14,142,152</i>	<i>17,190,145</i>	<i>14,511,103</i>	<i>15,747,124</i>	<i>16,442,160</i>	<i>17,190,145</i>	<i>16,962,183</i>	<i>17,550,548</i>
Equity and investment fund shares	12,412,433	15,127,470	12,667,406	13,595,536	14,367,830	15,127,470	14,823,588	15,376,266
Debt instruments	1,729,719	2,062,674	1,843,697	2,151,588	2,074,330	2,062,674	2,138,596	2,174,282
<i>Portfolio investment</i>	<i>3,390,773</i>	<i>4,464,617</i>	<i>3,647,646</i>	<i>3,923,606</i>	<i>4,188,236</i>	<i>4,464,617</i>	<i>4,336,689</i>	<i>4,338,526</i>
Equity and investment fund shares	3,030,638	3,925,335	3,257,869	3,434,299	3,668,096	3,925,335	3,768,562	3,723,524
Debt securities	360,135	539,282	389,777	489,307	520,139	539,282	568,126	615,003
Short-term	120,301	183,933	132,042	164,971	186,295	183,933	189,167	203,853
Long-term	239,833	355,348	257,734	324,335	333,844	355,348	378,959	411,149
<i>Financial derivatives</i>	<i>827,046</i>	<i>568,160</i>	<i>624,265</i>	<i>580,218</i>	<i>586,409</i>	<i>568,160</i>	<i>621,982</i>	<i>616,657</i>
<i>Other investment</i>	<i>8,432,094</i>	<i>9,618,543</i>	<i>8,755,462</i>	<i>9,029,654</i>	<i>9,223,643</i>	<i>9,618,543</i>	<i>10,068,904</i>	<i>10,268,055</i>
Currency and deposits	6,435,811	7,367,779	6,860,867	7,049,191	6,974,992	7,367,779	7,745,909	7,799,891
Loans	1,596,196	1,806,108	1,476,577	1,539,950	1,772,696	1,806,108	1,885,811	1,972,431
Trade credit and advances	208,337	223,363	186,861	197,412	208,252	223,363	200,373	213,857
Other liabilities	191,751	221,293	231,158	243,101	267,703	221,293	236,811	281,876
Net International Investment Position ⁽¹⁾	8,946,753	10,893,661	9,454,398	9,760,601	10,241,163	10,893,661	11,633,841	10,978,159
Additional items related to reserve assets:								
<i>Reserve-related liabilities</i>	<i>315</i>	<i>386</i>	<i>344</i>	<i>278</i>	<i>374</i>	<i>386</i>	<i>344</i>	<i>402</i>
<i>Foreign currency deposits with resident banks</i>	<i>207,283</i>	<i>219,636</i>	<i>221,240</i>	<i>211,187</i>	<i>216,871</i>	<i>219,636</i>	<i>223,436</i>	<i>199,176</i>

Notes : Individual figures may not add up to the total due to rounding.

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt (position as at end of period)

HK\$ million

Sector / Standard component	2016	2017	2017 1st Qtr	2017 2nd Qtr	2017 3rd Qtr	2017 4th Qtr	2018 1st Qtr	2018 2nd Qtr
General government	18,326	27,039	26,566	27,676	27,791	27,039	26,446	26,528
<i>Short-term</i>	*	*	*	*	*	*	*	*
Debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0
<i>Long-term</i>	18,326	27,039	26,566	27,676	27,791	27,039	26,446	26,528
Debt securities	18,326	27,039	26,566	27,676	27,791	27,039	26,446	26,528
Loans	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0
Monetary authority	3,367	3,608	3,507	3,296	3,220	3,608	4,125	3,890
<i>Short-term</i>	323	397	353	286	383	397	355	414
Debt securities	*	*	*	*	*	*	*	*
Loans	0	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0	0
Other debt liabilities	323	397	353	286	383	397	355	414
<i>Long-term</i>	3,044	3,211	3,155	3,010	2,837	3,211	3,770	3,476
Debt securities	3,044	3,211	3,155	3,010	2,837	3,211	3,770	3,476
Loans	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0
Banks	6,644,236	7,697,413	7,121,388	7,352,652	7,318,508	7,697,413	8,071,324	8,141,803
<i>Short-term</i>	6,487,183	7,486,999	6,941,113	7,152,467	7,124,338	7,486,999	7,877,191	7,953,130
Debt securities	111,384	173,029	122,337	156,036	171,380	173,029	175,216	188,130
Loans	0	0	0	0	0	0	0	0
Currency and deposits	6,355,911	7,269,731	6,770,797	6,950,220	6,877,003	7,269,731	7,658,330	7,711,602
Other debt liabilities	19,888	44,239	47,978	46,212	75,955	44,239	43,646	53,397
<i>Long-term</i>	157,053	210,415	180,275	200,185	194,170	210,415	194,133	188,673
Debt securities	73,121	106,694	85,694	96,651	91,248	106,694	100,084	94,663
Loans	0	0	0	0	0	0	0	0
Currency and deposits	79,900	98,048	90,069	98,971	97,989	98,048	87,580	88,289
Other debt liabilities	4,032	5,673	4,511	4,563	4,932	5,673	6,469	5,721
Other sectors	2,126,301	2,429,765	1,993,777	2,135,336	2,394,264	2,429,765	2,535,135	2,710,836
<i>Short-term</i>	618,351	695,158	577,771	606,453	686,056	695,158	700,467	763,183
Debt securities	8,917	10,905	9,705	8,936	14,915	10,905	13,951	15,723
Loans	364,288	419,868	338,359	340,966	407,742	419,868	430,075	449,548
Currency and deposits	0	0	0	0	0	0	0	0
Trade credit and advances	208,337	223,363	186,861	197,412	208,252	223,363	200,373	213,857
Other debt liabilities	36,809	41,022	42,845	59,139	55,147	41,022	56,068	84,055
<i>Long-term</i>	1,507,950	1,734,607	1,416,007	1,528,883	1,708,208	1,734,607	1,834,668	1,947,653
Debt securities	145,342	218,405	142,320	196,998	211,969	218,405	248,658	286,482
Loans	1,231,908	1,386,240	1,138,217	1,198,984	1,364,954	1,386,240	1,455,736	1,522,883
Trade credit and advances	*	*	*	*	*	*	*	*
Other debt liabilities	130,699	129,963	135,470	132,901	131,285	129,963	130,274	138,288
Direct investment: intercompany lending	1,729,719	2,062,674	1,843,697	2,151,588	2,074,330	2,062,674	2,138,596	2,174,282
Debt liabilities of direct investment enterprises to direct investor	765,247	846,981	777,449	851,767	878,106	846,981	882,322	899,038
Debt liabilities of direct investor to direct investment enterprises	525,020	550,844	494,745	534,660	550,521	550,844	564,869	554,146
Debt liabilities between fellow enterprises	439,451	664,849	571,503	765,162	645,702	664,849	691,405	721,099
Gross External Debt	10,521,948	12,220,499	10,988,936	11,670,549	11,818,112	12,220,499	12,775,626	13,057,340

Notes : Individual figures may not add up to the total due to rounding.

* Data are not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments.