## Small and medium enterprises (SMEs) $^{(Note\ 1)}$ - Profit ratio $^{(Note\ 2)}$ analysed by selected industries (only including enterprises with employees) (2011-2016)

SMEs in selected industries (Note 3)	Profit ratio					
	2011	2012	2013	2014	2015	2016
Import/export trade and wholesale	6.6%	6.2%	5.7%	5.8%	5.8%	4.8%
Professional and business services	10.5%	8.8%	10.2%	11.1%	9.4%	9.4%
Retail	4.5%	3.7%	3.8%	3.9%	3.4%	3.2%
Accommodation (Note 4) and food service activities	3.3%	3.9%	4.6%	4.6%	4.1%	3.8%
SMEs in all industries	12.3%	9.8%	10.9%	12.6%	13.1%	12.3%

## Notes:

- (1) In this table, SMEs refer to those enterprises with fewer than 50 persons engaged.
- (2) Earnings before tax ratio (abbreviated as profit ratio) refers to ratio of profit before deducting tax; gain/loss on disposal of property, machinery and equipment; bad debts/write-off; provisions; etc.; to business receipts.
- (3) Data for the social and personal services industry are not released.
- (4) Accommodation services cover hotels, guesthouses, boarding houses and other enterprises providing short term accommodation.

Data source: Annual Survey of Economic Activities, Census and Statistics Department.