

EFFECT OF THE PROPOSED RATES CONCESSION⁽¹⁾ ON MAIN PROPERTY CLASSES

2019-20⁽²⁾

<i>Property Type</i>	<i>No Concession</i>		<i>With Rates Concession</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises ⁽³⁾				
Small	6,792	566	1,500	125
Medium	14,016	1,168	8,184	682
Large	29,424	2,452	23,532	1,961
Public Domestic Premises ⁽⁴⁾	3,276	273	24	2
All Domestic Premises⁽⁵⁾	6,600	550	2,172	181
Shops and Commercial Premises	46,380	3,865	41,148	3,429
Offices	53,400	4,450	47,676	3,973
Industrial Premises ⁽⁶⁾	18,492	1,541	13,236	1,103
All Non-domestic Premises⁽⁷⁾	41,832	3,486	37,080	3,090
All Properties	11,064	922	6,600	550

- (1) The proposed rates concession is for four quarters of 2019-20, subject to a ceiling of \$1,500 per quarter. About 60.5% of domestic ratepayers and 38.6% of non-domestic ratepayers (or 57.7% overall) will not need to pay any rates during 2019-20.
- (2) The rates payable have reflected the changes in rateable values for 2019-20 after the General Revaluation.
- (3) Domestic units are classified by saleable areas, as follows –
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|--------|--|---|
| Small | up to 69.9m ² | (up to 752 ft ²) |
| Medium | 70m ² to 99.9m ² | (753 ft ² to 1 075 ft ²) |
| Large | 100m ² and over | (1 076 ft ² and over) |
- (4) Including Housing Authority and Housing Society rental units.
- (5) Including car parking spaces in domestic premises.
- (6) Including factories and storage premises.
- (7) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.