

Table 3A: Year-end Stock of Private Offices by Grade

Year	Grade A	Grade B	Grade C	Total
2009	6 569 100	2 432 500	1 527 400	10 529 000
2010	6 744 000	2 424 700	1 520 300	10 689 000
2011	6 817 500	2 461 000	1 503 600	10 782 100
2012	6 898 200	2 499 100	1 493 800	10 891 100
2013	6 995 900	2 487 800	1 499 500	10 983 200
2014	7 061 000	2 509 400	1 490 300	11 060 700
2015	7 179 600	2 616 400	1 487 200	11 283 200
2016	7 390 600	2 664 000	1 475 400	11 530 000
2017	7 595 000	2 762 800	1 480 400	11 838 200

Measured on the basis of “internal floor area” which is defined as the area of all enclosed space of the unit measured to the internal face of enclosing external and/or party walls.

Remarks

1. According to Rating and Valuation Department (RVD)’s definition, **Grade A office** refers to office with modern with high quality finishes, flexible layout, large floor plates, spacious, well decorated lobbies and circulation areas, effective central air-conditioning, good lift services zoned for passengers and goods deliveries, professional management and parking facilities normally available; **Grade B office** refers to office with ordinary design with good quality finishes, flexible layout, average-sized floor plates, adequate lobbies, central or free-standing air-conditioning, adequate lift services, good management and parking facilities not essential; and **Grade C office** refers to office with plain with basic finishes, less flexible layout, small floor plates, basic lobbies, generally without central air-conditioning, barely adequate or inadequate lift services, minimal to average management and no parking facilities. Location is not a feature of grade.
2. RVD will announce the year-end stock of private offices of 2018 in the coming Hong Kong Property Review.

Source: Rating and Valuation Department (www.rvd.gov.hk)

Table 3B: Price Indices of Private Offices by Grade (All Districts)

(Year 1999=100)

Year *	Grade A	Grade B	Grade C	All Grades
2009	183.1	184.1	171.0	179.8
2010	239.1	231.4	217.6	230.4
2011	301.2	304.9	286.7	297.9
2012	321.6	349.5	337.4	334.7
2013	378.9	434.4	430.7	409.8
2014	374.3	448.7	444.2	423.0
2015	401.1	485.2	474.0	448.9
2016	400.1	457.2	444.7	426.9
2017	450.6	524.9	507.4	487.1
2018	540.5	581.2	556.6	555.2

* The figure in the table is the average of monthly figures of the year. In addition, the figures of 2018 are provisional figures. Rating and Valuation Department (RVD) will announce the confirmed figures in the coming Hong Kong Property Review.

Remarks

Please refer to the remarks of Table 3A on RVD's definition on Grade A, Grade B and Grade C offices.

Source: Rating and Valuation Department (www.rvd.gov.hk)

Table 3C: Rental Indices of Private Offices by Grade (All Districts)

(Year 1999=100)

Year *	Grade A	Grade B	Grade C	All Grades
2009	141.5	134.7	117.2	135.7
2010	150.4	150.2	133.1	147.6
2011	177.0	166.6	147.7	169.9
2012	196.9	183.8	163.5	188.3
2013	211.5	200.7	182.2	204.1
2014	219.0	212.1	195.8	213.7
2015	230.9	226.0	210.9	226.7
2016	237.9	231.0	213.6	232.3
2017	248.8	237.6	221.7	241.8
2018	261.0	246.4	228.1	252.0

* The figure in the table is the average of monthly figures of the year. In addition, the figures of 2018 are provisional figures. Rating and Valuation Department (RVD) will announce the confirmed figures in the coming Hong Kong Property Review.

Remarks

Please refer to the remarks of Table 3A on RVD's definition on Grade A, Grade B and Grade C offices.

Source: Rating and Valuation Department (www.rvd.gov.hk)