

TABLE 1A : HONG KONG MONETARY STATISTICS - February 2019

	(HK\$ Million)					
	Feb 2019	Earlier months (% change to Feb 2019)				
		Jan 2019		Nov 2018		Feb 2018
<u>Money Supply</u>						
M1 - HK\$	1,590,273	1,589,089	(0.1)	1,581,723	(0.5)	1,652,521 (-3.8)
Foreign currency	860,205	872,674	(-1.4)	868,736	(-1.0)	842,339 (2.1)
Total	2,450,478	2,461,764	(-0.5)	2,450,459	(0.0)	2,494,860 (-1.8)
M2 - HK\$ ²	7,360,755	7,351,475	(0.1)	7,230,886	(1.8)	7,266,463 (1.3)
Foreign currency ¹	7,091,585	7,090,330	(0.0)	6,908,086	(2.7)	6,733,711 (5.3)
Total	14,452,340	14,441,805	(0.1)	14,138,972	(2.2)	14,000,175 (3.2)
M3 - HK\$ ²	7,380,504	7,372,696	(0.1)	7,252,659	(1.8)	7,281,992 (1.4)
Foreign currency ¹	7,129,841	7,125,313	(0.1)	6,942,506	(2.7)	6,766,730 (5.4)
Total	14,510,345	14,498,009	(0.1)	14,195,165	(2.2)	14,048,722 (3.3)
Notes and coins in circulation	507,101	517,083	(-1.9)	482,582	(5.1)	488,716 (3.8)
of which held by public	484,504	489,951	(-1.1)	461,934	(4.9)	464,699 (4.3)
<u>Seasonally adjusted HK\$M1</u>						
M1 - HK\$	1,620,818	1,596,867	(1.5)	1,574,026	(3.0)	1,685,615 (-3.8)
Notes and coins held by public	472,145	474,357	(-0.5)	469,857	(0.5)	452,758 (4.3)
HK\$ demand deposits	1,148,673	1,122,510	(2.3)	1,104,169	(4.0)	1,232,857 (-6.8)
<u>Total deposits</u>						
Total demand deposits	1,965,974	1,971,813	(-0.3)	1,988,525	(-1.1)	2,030,161 (-3.2)
Total savings deposits	5,035,991	4,903,422	(2.7)	4,986,747	(1.0)	5,479,707 (-8.1)
Total time deposits	6,495,822	6,607,026	(-1.7)	6,226,072	(4.3)	5,457,296 (19.0)
With licensed banks	6,447,745	6,562,514	(-1.7)	6,178,963	(4.3)	5,417,525 (19.0)
With restricted licence banks	41,962	38,316	(9.5)	41,062	(2.2)	33,910 (23.7)
With deposit-taking companies	6,115	6,196	(-1.3)	6,047	(1.1)	5,861 (4.3)
HK\$ deposits ²	6,800,454	6,786,439	(0.2)	6,696,633	(1.6)	6,716,956 (1.2)
Demand deposits	1,105,768	1,099,138	(0.6)	1,119,789	(-1.3)	1,187,822 (-6.9)
Savings deposits	2,889,728	2,839,735	(1.8)	2,874,711	(0.5)	3,220,005 (-10.3)
Time deposits ²	2,804,958	2,847,565	(-1.5)	2,702,134	(3.8)	2,309,129 (21.5)
US\$ deposits ¹	5,021,358	5,023,497	(0.0)	4,858,731	(3.3)	4,651,801 (7.9)
Other foreign currency deposits ¹	1,675,975	1,672,325	(0.2)	1,645,980	(1.8)	1,598,407 (4.9)
Foreign currency deposits ¹	6,697,333	6,695,821	(0.0)	6,504,711	(3.0)	6,250,208 (7.2)
All deposits	13,497,787	13,482,260	(0.1)	13,201,344	(2.2)	12,967,164 (4.1)
Foreign currency swap deposits	25	25	(0.1)	25	(-0.9)	26 (-4.9)
<u>Total loans and advances</u>						
Loans for use in H.K. ⁴	6,839,557	6,838,419	(0.0)			
To finance H.K.'s visible trade ⁴	286,692	288,686	(-0.7)			
To finance merchandising trade not touching H.K. ⁴	190,968	185,892	(2.7)			
Other loans for use in H.K. ⁴	6,361,897	6,363,842	(0.0)			
Loans for use outside H.K. ^{3,4}	2,997,646	2,978,214	(0.7)			
Other loans for use outside H.K. ⁴	2,997,359	2,977,923	(0.7)			
Other loans where the place of use is not known ⁴	288	291	(-1.1)			
Loans in HK\$	5,934,737	5,891,242	(0.7)	5,772,656	(2.8)	5,466,791 (8.6)
Loans in foreign currencies	3,902,466	3,925,391	(-0.6)	3,916,111	(-0.3)	4,081,235 (-4.4)
Total loans and advances	9,837,204	9,816,633	(0.2)	9,688,766	(1.5)	9,548,026 (3.0)

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

4. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported month-on-month growth rates are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, quarter-on-quarter and year-on-year growth rates of loans for use in/outside Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 1H.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Nov 2018</u>	<u>Dec 2018</u>	<u>Jan 2019</u>	<u>Feb 2019</u>
RMB deposits	617,523	615,017	599,124	608,267
of which:				
Demand and Savings deposits	188,873	194,432	190,443	211,928
Time deposits	428,650	420,585	408,681	396,340
Number of authorized institutions engaged in				
RMB banking business	137	136	136	136
Remittances for RMB cross-border trade settlement	393,001	384,905	408,136	338,634

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of February 2019)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	493,925	-	493,925
Government issues	13,176	-	13,176
Total (A)	507,101	-	507,101
Authorized institutions' holdings of legal tender notes and coins (B)	22,597	-	22,597
Legal tender notes and coins in hands of public (C=A-B)	484,504	-	484,504
Demand deposits with licensed banks (D)	1,105,768	860,205	1,965,974
Savings deposits with licensed banks (E)	2,889,728	2,146,263	5,035,991
Time deposits with licensed banks (F)	2,786,175 @	3,661,569 *	6,447,745
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	94,578	423,548	518,126
Deposits with restricted licence banks and deposit-taking companies (H)	18,782	29,295	48,078
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	967	8,960	9,927
Money supply			
definition 1 (C+D)	1,590,273	860,205	2,450,478
definition 2 (C+D+E+F+G)	7,360,755 @ (7,360,730)	7,091,585 * (7,091,610)	14,452,340
definition 3 (C+D+E+F+G+H+I)	7,380,504 @ (7,380,479)	7,129,841 * (7,129,866)	14,510,345

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of February 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,105,768	860,205	1,965,974
Savings deposits with licensed banks	2,889,728	2,146,263	5,035,991
Time deposits with licensed banks	2,786,175 @ (2,786,150)	3,661,569 * (3,661,594)	6,447,745
Total deposits with licensed banks	6,781,672 @ (6,781,647)	6,668,037 * (6,668,062)	13,449,709
Deposits with restricted licence banks	13,260	28,702	41,962
Deposits with deposit-taking companies	5,522	593	6,115
Deposits with all authorized institutions	6,800,454 @ (6,800,429)	6,697,333 * (6,697,358)	13,497,787

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of February 2019)

		(HK\$ Million)	
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	73,476	212,406	285,882
To finance merchandising trade not touching H.K.	18,851	171,177	190,028
Other loans for use in H.K.	4,926,874	1,398,923	6,325,798
Other loans for use outside H.K.	886,460	2,079,668	2,966,128
Other loans where the place of use is not known	120	168	288
Total loans and advances	5,905,781	3,862,343	9,768,123
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	311	498	809
To finance merchandising trade not touching H.K.	3	808	811
Other loans for use in H.K.	17,837	11,760	29,597
Other loans for use outside H.K.	4,302	21,879	26,181
Other loans where the place of use is not known	-	-	-
Total loans and advances	22,454	34,945	57,398
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	5	124	129
Other loans for use in H.K.	6,462	39	6,501
Other loans for use outside H.K.	34	5,016	5,050
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,503	5,179	11,682

Note : Data may not add up to total due to rounding. Please refer to footnote 4 of Table 1A for authorized institutions' reclassification of working capital loans.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of February 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	75,784	117,005	192,789
Repayable or callable within 3 months	187,452	310,201	497,653
Repayable or callable later than 3 months	221,771	170,600	392,371
Total	485,008	597,806	1,082,814
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	23	77	100
Repayable or callable within 3 months	2,356	5,015	7,371
Repayable or callable later than 3 months	2,744	1,072	3,816
Total	5,123	6,165	11,287
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	100	964	1,064
Repayable or callable later than 3 months	-	39	39
Total	100	1,003	1,104

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of February 2019)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	490,231	604,974	1,095,204
Amount due to banks abroad	445,886	3,776,093	4,221,979
Deposits from customers	6,800,429	6,697,358	13,497,787
Negotiable certificates of deposit outstanding	213,462	586,391	799,853
Other debt instruments outstanding	41,814	523,970	565,784
Capital, reserves and other liabilities	1,816,751	1,795,961	3,612,712
Total liabilities	9,808,573	13,984,747	23,793,320
Assets			
Notes and coins	22,597	13,873	36,470
Amount due from authorized institutions in Hong Kong	311,305	597,004	908,309
Amount due from banks abroad	346,361	4,612,787	4,959,148
Loans and advances to customers	5,934,737	3,902,466	9,837,204
Negotiable certificates of deposit held :	184,759	428,995	613,754
Issued by licensed banks in Hong Kong	116,987	153,883	270,870
Issued by restricted licence banks	930	-	930
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	66,842	275,112	341,955
Negotiable debt instruments held, other than NCDs:	1,315,589	3,658,348	4,973,937
Acceptances and bills of exchange held	11,707	376,544	388,251
Floating rate notes and commercial papers held	36,791	480,702	517,493
Government bills, notes and bonds	1,185,180	1,262,988	2,448,169
Other debt instruments held	81,911	1,538,114	1,620,024
Investments in shareholdings	115,348	134,639	249,987
Interests in land and buildings	217,571	26	217,596
Other assets	527,496	1,469,419	1,996,915
Total assets	8,975,763	14,817,557	23,793,320

Note : Data may not add up to total due to rounding.

TABLE 1H: LOANS FOR USE IN/OUTSIDE HONG KONG (WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)

(As at end of February 2019)

	(HK\$ Million)			
	<u>Feb 2019</u>	<u>Earlier months (% change to Feb 2019)</u>		
		<u>Nov 2018</u>		<u>Feb 2018</u>
Loans for use in H.K.	6,928,718	6,825,128	(1.5)	6,665,063 (4.0)
To finance H.K.'s visible trade	287,021	281,711	(1.9)	300,359 (-4.4)
To finance merchandising trade not touching H.K.	191,454	189,862	(0.8)	215,232 (-11.0)
Other loans for use in H.K.	6,450,243	6,353,555	(1.5)	6,149,473 (4.9)
Loans for use outside H.K.#	2,908,485	2,863,638	(1.6)	2,882,962 (0.9)
Other loans for use outside H.K.	2,908,197	2,863,638	(1.6)	2,882,962 (0.9)
Other loans where the place of use is not known	288	-	(-)	- (-)
Total loans and advances	9,837,204	9,688,766	(1.5)	9,548,026 (3.0)

Including those where place of use is unknown.