

**Analytical Accounts of the Central Bank**

(in millions of Hong Kong dollars)

	Monetary Base (1)	Claims on the Hong Kong Special Administrative Region Government (2)	Claims on the Private Sector in Hong Kong (3)	Foreign Assets (4)	Foreign Liabilities (5)
31 March 2018	1,729,489	0	248,667	3,597,988	352
30 April 2018	1,670,647	0	230,486	3,558,607	423
31 May 2018	1,644,144	0	218,197	3,540,034	531
30 June 2018	1,652,060	0	212,871	3,539,509	410
31 July 2018	1,645,050	0	199,552	3,541,792	544
31 August 2018	1,611,152	0	225,368	3,487,104	565
30 September 2018	1,619,611	0	237,447	3,491,770	451
31 October 2018	1,615,060	0	209,153	3,473,533	510
30 November 2018	1,616,986	0	223,513	3,469,432	527
31 December 2018	1,632,564	0	261,763	3,488,474	321
31 January 2019	1,655,731	0	322,240	3,557,320	685
28 February 2019	1,646,603	0	290,971	3,577,465	734
31 March 2019	1,639,430	0	254,925	3,603,331	631

- (1) The Monetary Base comprises Certificates of Indebtedness (for backing the currency notes), Government-issued currency notes and coins in circulation, the balance of the banking system and Exchange Fund Bills and Notes issued.
- (2) Claims on the Hong Kong Special Administrative Region Government refer to any lending to the Government.
- (3) Claims on the Private Sector in Hong Kong include bank deposits and certificates of deposit issued by banks.
- (4) Foreign Assets represent the external assets of the Exchange Fund which exclude foreign currency deposits placed with and certificates of deposit issued by banks in Hong Kong.
- (5) Foreign Liabilities include obligations under repurchase agreements, securities lending with cash collateral arrangements and fees payable to the Exchange Fund's external managers.

Hong Kong Monetary Authority

12 April 2019