

Annex

Based on the information provided by the Mandatory Provident Fund Schemes Authority (MPFA), the number of passively managed funds offered by MPF schemes over the past three years is shown in the following table:

Table 1:

Number of passively managed funds* offered by MPF schemes over the past three years			
	April 2016 - March 2017	April 2017 - March 2018	April 2018 - March 2019
Constituent funds	25	29	29

*Passively managed funds include constituent funds tracking one index or a basket of indices.

Table 2:

As at the end of February 2019, the fund expense ratio (FER) and the annualised return of these passively managed funds are shown in the table below:

	MPF Scheme	Passively managed fund	Latest Fund Expense Ratio (FER) (%)	Annualised return (%) (net of fees) (as at end-Feb 2019)			
				1-year	3-year[#]	5-year[#]	10-year[#]
1.	BCT (MPF) Pro Choice	BCT (Pro) Hang Seng Index Tracking Fund	0.84	-4.46	17.44	7.45	n.a.
2.	Invesco Strategic MPF Scheme	Invesco Hang Seng Index Tracking Fund	0.92	-4.55	17.29	n.a.	n.a.
3.	BCOM Joyful Retirement MPF Scheme	BCOM HSI Tracking (CF) Fund	0.95	-4.73	17.09	7.16	n.a.
4.	BEA (MPF) Industry Scheme	BEA China Tracker Fund	1.26	-5.84	15.22	5.06	n.a.
5.	BEA (MPF) Industry Scheme	BEA Hong Kong Tracker Fund	0.71	-4.55	17.38	7.39	n.a.
6.	BEA (MPF) Master Trust Scheme	BEA China Tracker Fund	1.30	-5.94	15.18	5.09	n.a.
7.	BEA (MPF) Master Trust Scheme	BEA Hong Kong Tracker Fund	0.74	-4.62	17.33	7.36	n.a.
8.	BEA (MPF) Value Scheme	BEA Greater China Tracker Fund	1.07	-7.93	15.83	6.88	n.a.

	MPF Scheme	Passively managed fund	Latest Fund Expense Ratio (FER) (%)	Annualised return (%) (net of fees) (as at end-Feb 2019)			
				1-year	3-year [#]	5-year [#]	10-year [#]
9.	BEA (MPF) Value Scheme	BEA Hong Kong Tracker Fund	0.71	-4.86	17.30	7.41	n.a.
10.	BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme	BOC-Prudential European Index Tracking Fund	1.07	-3.64	8.10	2.02	n.a.
11.	BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme	BOC-Prudential CSI HK 100 Tracker Fund	1.05	-6.07	15.35	4.84	n.a.
12.	BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme	BOC-Prudential North America Index Tracking Fund	1.05	3.51	13.11	7.87	n.a.
13.	My Choice Mandatory Provident Fund Scheme	My Choice Hong Kong Tracking Fund	0.71	1.85	18.70	6.75	n.a.
14.	Fidelity Retirement Master Trust	Fidelity Hong Kong Tracker Fund	0.82	-4.60	17.23	7.17	n.a.
15.	Hang Seng Mandatory Provident Fund - SuperTrust Plus	Hang Seng Index Tracking Fund	0.8	-4.54	17.51	7.51	10.81
16.	Hang Seng Mandatory Provident Fund - ValueChoice	Hang Seng China Enterprises Index Tracking Fund	0.87	-5.57	15.78	5.52	n.a.
17.	Hang Seng Mandatory Provident Fund - ValueChoice	Hang Seng Index Tracking Fund	0.79	-4.54	17.51	7.51	n.a.
18.	HSBC Mandatory Provident Fund - SuperTrust Plus	Hang Seng Index Tracking Fund	0.8	-4.54	17.51	7.51	10.81
19.	HSBC Mandatory Provident Fund - ValueChoice	Hang Seng China Enterprises Index Tracking Fund	0.87	-5.57	15.78	5.52	n.a.
20.	HSBC Mandatory Provident Fund - ValueChoice	Hang Seng Index Tracking Fund	0.79	-4.54	17.51	7.51	n.a.
21.	Manulife Global Select (MPF) Scheme	Manulife MPF Hang Seng Index Tracking Fund	1.01	-4.62	17.14	7.26	n.a.
22.	Principal MPF - Smart Plan	Principal - Hang Seng Index Tracking Fund	1.07	-4.74	17.06	n.a.	n.a.
23.	Principal MPF Scheme Series 600	Principal Hang Seng Index Tracking Fund	1.04	-4.85	16.92	7.07	n.a.
24.	Principal MPF Scheme Series 800	Principal Hang Seng Index Tracking Fund	1.04	-4.91	16.81	6.96	n.a.
25.	Sun Life Rainbow MPF Scheme	Sun Life FTSE MPF Hong Kong Index Fund	1.02	-6.03	16.94	6.18	n.a.
26.	AIA MPF - Prime Value Choice	Age 65 Plus Fund	n.a.*	1.44	n.a.	n.a.	n.a.
27.	AIA MPF - Prime Value Choice	Core Accumulation Fund	n.a.*	-0.05	n.a.	n.a.	n.a.
28.	Manulife Global Select (MPF) Scheme	Manulife MPF Age 65 Plus Fund	n.a.*	1.50	n.a.	n.a.	n.a.
29.	Manulife Global Select (MPF) Scheme	Manulife MPF Core Accumulation Fund	n.a.*	0.00	n.a.	n.a.	n.a.

[#] If the annualised return is "n.a." (i.e. not applicable), that means the investment record of that constituent fund covers less than three, five or ten years.

*Since the period between the reporting date of the constituent fund's fact sheet and the inception date of the fund is less than two years, the trustee is not required to provide the FER of that fund. As such, the MPFA is unable to provide related figures.