

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM JULY TO SEPTEMBER 2019¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
JULY 2019			
91-DAY BILLS	02/07/2019	03/07/2019	about 56,252 mn ³
183-DAY BILLS	02/07/2019	03/07/2019	16,600 mn
91-DAY BILLS	09/07/2019	10/07/2019	about 57,725 mn ³
182-DAY BILLS	09/07/2019	10/07/2019	18,000 mn
364-DAY BILLS	09/07/2019	10/07/2019	5,000 mn
91-DAY BILLS	16/07/2019	17/07/2019	about 59,577 mn ³
182-DAY BILLS	16/07/2019	17/07/2019	18,000 mn
91-DAY BILLS	23/07/2019	24/07/2019	about 58,945 mn ³
182-DAY BILLS	23/07/2019	24/07/2019	17,000 mn
91-DAY BILLS	30/07/2019	31/07/2019	about 36,792 mn ³
182-DAY BILLS	30/07/2019	31/07/2019	10,000 mn
AUGUST 2019			
91-DAY BILLS	06/08/2019	07/08/2019	about 40,887 mn ³
182-DAY BILLS	06/08/2019	07/08/2019	11,000 mn
364-DAY BILLS	06/08/2019	07/08/2019	5,000 mn
91-DAY BILLS	13/08/2019	14/08/2019	about 44,652 mn ³
182-DAY BILLS	13/08/2019	14/08/2019	10,000 mn
91-DAY BILLS	20/08/2019	21/08/2019	about 51,111 mn ³
182-DAY BILLS	20/08/2019	21/08/2019	14,000 mn
364-DAY BILLS	20/08/2019	21/08/2019	3,000 mn
2-YEAR NOTES	20/08/2019	21/08/2019	1,200 mn
91-DAY BILLS	27/08/2019	28/08/2019	about 44,207 mn ³
182-DAY BILLS	27/08/2019	28/08/2019	13,000 mn
SEPTEMBER 2019			
91-DAY BILLS	03/09/2019	04/09/2019	about 49,594 mn ³
182-DAY BILLS	03/09/2019	04/09/2019	12,000 mn
364-DAY BILLS	03/09/2019	04/09/2019	5,000 mn
91-DAY BILLS	10/09/2019	11/09/2019	about 45,816 mn ³
182-DAY BILLS	10/09/2019	11/09/2019	14,000 mn
91-DAY BILLS	17/09/2019	18/09/2019	about 43,128 mn ³
182-DAY BILLS	17/09/2019	18/09/2019	11,000 mn
93-DAY BILLS	24/09/2019	25/09/2019	about 43,056 mn ³
182-DAY BILLS	24/09/2019	25/09/2019	11,000 mn
30-DAY BILLS	27/09/2019	30/09/2019	1,000 mn
92-DAY BILLS	30/09/2019	02/10/2019	about 56,252 mn ³
182-DAY BILLS	30/09/2019	02/10/2019	15,000 mn
364-DAY BILLS	30/09/2019	02/10/2019	5,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of August 2019, covering the period from October to December 2019.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.