Table 1: Value index and value of retail sales by broad type of retail outlet for April and May 2019

|   | Value   | index of                              |   |                                       |  |                              |                              |  |
|---|---|---------------------------------------|---|---------------------------------------|--|------------------------------|------------------------------|--|
|   | retail sales (Points) (Average monthly index from Oct 2014 to Sep 2015 = 100) |                                       | Value of retail sales <sup>(2)</sup> (HK\$ million) |                                       |  | Percentage change (%)        |                              |  |
| Broad type of retail outlet   | Apr 2019<br>(Revised<br>figures)  | May 2019<br>(Provisional<br>figures*) | Apr 2019<br>(Revised<br>figures)                    | May 2019<br>(Provisional<br>figures*) | Jan - May<br>2019<br>(Provisional<br>figures*) | Apr 2019<br>over<br>Apr 2018 | May 2019<br>over<br>May 2018 | Jan - May<br>2019<br>over<br>Jan - May<br>2018 |
| All retail outlets  | 93.6  | 99.2                                  | 37,724  | 39,974                                | 206,103  | -4.5                         | -1.3                         | -1.8   |
| By broad type of retail outlet  |   |                                       |   |                                       |  |                              |                              |  |
| Food, alcoholic drinks and tobacco (other than supermarkets)  | 103.9   | 103.7                                 | 3,476   | 3,470                                 | 18,997   | +1.2                         | +3.1                         | +0.9   |
| <ul> <li>Fish, livestock and poultry,<br/>fresh or frozen</li> </ul>                                    | 107.7   | 95.1                                  | 962   | 849                                   | 5,399  | +2.0                         | +2.8                         | +0.8   |
| • Fruits and vegetables, fresh  | 133.4   | 133.4                                 | 269   | 269                                   | 1,137  | +5.3                         | +12.1                        | +7.0   |
| <ul> <li>Bread, pastry, confectionery<br/>and biscuits</li> </ul>                                       | 93.3  | 91.7                                  | 874   | 858                                   | 4,741  | +0.5                         | +1.6                         | -1.0   |
| <ul> <li>Other food, not elsewhere classified</li> </ul>  | 113.9   | 130.2                                 | 930   | 1,062                                 | 5,222  | +2.8                         | +4.7                         | +4.6   |
| <ul> <li>Alcoholic drinks and tobacco</li> </ul>  | 88.3  | 86.2                                  | 442   | 431                                   | 2,499  | -4.1                         | -1.9                         | -4.6   |
| Supermarkets <sup>(1)</sup>   | 96.7  | 102.5                                 | 4,172   | 4,421                                 | 22,070   | +1.1                         | -0.8                         | +1.3   |
| Fuels   | 110.4   | 115.5                                 | 839   | 878                                   | 4,041  | +3.3                         | -5.2                         | +0.2   |
| Clothing, footwear and allied products  | 99.9  | 95.2                                  | 5,207   | 4,959                                 | 27,686   | -3.1                         | -3.7                         | -2.7   |
| <ul> <li>Wearing apparel</li> </ul>   | 101.7   | 94.6                                  | 4,525   | 4,208                                 | 23,553   | -2.9                         | -4.6                         | -3.4   |
| <ul> <li>Footwear, allied products<br/>and other clothing<br/>accessories</li> </ul>                    | 89.6  | 98.6                                  | 682   | 751                                   | 4,133  | -4.5                         | +1.6                         | +1.3   |
| Consumer durable goods  | 69.2  | 64.2                                  | 5,129   | 4,762                                 | 27,633   | -10.6                        | -9.3                         | -10.7  |
| <ul> <li>Motor vehicles and parts</li> </ul>  | 82.4  | 96.8                                  | 1,203   | 1,414                                 | 7,328  | -6.7                         | -0.1                         | +0.4   |
| <ul> <li>Furniture and fixtures</li> </ul>  | 107.6   | 98.1                                  | 651   | 593                                   | 3,111  | -0.7                         | -1.3                         | +1.8   |
| <ul> <li>Electrical goods and other<br/>consumer durable goods, not<br/>elsewhere classified</li> </ul> | 61.2  | 51.5                                  | 3,275   | 2,755                                 | 17,194   | -13.7                        | -14.8                        | -16.6  |
| Department stores   | 89.0  | 135.9                                 | 3,795   | 5,795                                 | 22,918   | -3.5                         | +0.3                         | +2.0   |
| Jewellery, watches and clocks, and valuable gifts   | 77.0  | 88.5                                  | 5,831   | 6,696                                 | 34,882   | -11.8                        | -2.7                         | -4.4   |
| Other consumer goods  | 125.0   | 121.2                                 | 9,275   | 8,993                                 | 47,877   | -2.2                         | +3.3                         | +2.0   |
| <ul> <li>Books, newspapers,<br/>stationery and gifts</li> </ul>   | 95.3  | 90.0                                  | 592   | 560                                   | 2,919  | -7.5                         | +0.1                         | -1.4   |
| <ul> <li>Chinese drugs and herbs</li> </ul>   | 94.4  | 96.6                                  | 453   | 463                                   | 2,561  | -5.7                         | +0.7                         | -1.4   |
| <ul> <li>Optical shops</li> </ul>   | 109.0   | 109.1                                 | 302   | 302                                   | 1,437  | -8.2                         | -11.3                        | -6.1   |
| <ul> <li>Medicines and cosmetics</li> </ul>   | 123.2   | 116.2                                 | 4,279   | 4,037                                 | 22,199   | -6.0                         | +1.0                         | +0.3   |
| <ul> <li>Other consumer goods,<br/>not elsewhere classified</li> </ul>                                  | 142.1   | 141.4                                 | 3,649   | 3,631                                 | 18,762   | +4.7                         | +8.5                         | +5.8   |

<sup>\*</sup> The provisional figures are subject to revision later on.

<sup>(1)</sup> These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below:

\*\*Supermarkets and supermarket\*\* 94.8 104.7 4,549 5,020 24,572 +0.1 -1.4 +0.7 sections of department stores\*\*

<sup>(2)</sup> The sum of individual items may not add up to the total because of rounding.

Table 2: Volume index of retail sales by broad type of retail outlet for April and May 2019

|   | (Average n                       | retail sales (Points)<br>nonthly index<br>o Sep 2015 = 100) | 1                            | Percentage chang (%)         | e  |
|---|----------------------------------|---|------------------------------|------------------------------|--|
| Broad type of retail outlet   | Apr 2019<br>(Revised<br>figures) | May 2019<br>(Provisional<br>figures*)                       | Apr 2019<br>over<br>Apr 2018 | May 2019<br>over<br>May 2018 | Jan - May 2019<br>over<br>Jan - May 2018 |
| All retail outlets  | 92.7                             | 98.7  | -5.0                         | -1.7                         | -2.2                                     |
| By broad type of retail outlet  |                                  |   |                              |                              |  |
| Food, alcoholic drinks and<br>tobacco (other than<br>supermarkets)                | 92.7                             | 91.5  | -2.2                         | -1.2                         | -2.9                                     |
| • Fish, livestock and poultry, fresh or frozen                                    | 94.1                             | 79.7  | -2.2                         | -4.9                         | -5.1                                     |
| <ul> <li>Fruits and vegetables, fresh</li> </ul>                                  | 107.6                            | 109.8   | -4.7                         | +2.0                         | -1.3                                     |
| <ul> <li>Bread, pastry, confectionery<br/>and biscuits</li> </ul>                 | 84.7                             | 82.4  | -2.2                         | -1.8                         | -4.1                                     |
| Other food, not elsewhere classified  | 99.0                             | 113.3   | +0.2                         | +2.5                         | +2.1                                     |
| Alcoholic drinks and tobacco  | 87.9                             | 85.3  | -5.6                         | -4.4                         | -6.4                                     |
| Supermarkets <sup>(1)</sup>   | 87.4                             | 91.2  | -2.5                         | -5.9                         | -2.3                                     |
| Fuels   | 99.0                             | 103.2   | -1.9                         | -8.6                         | -2.5                                     |
| Clothing, footwear and allied products  | 100.3                            | 96.3  | -2.2                         | -3.1                         | -2.5                                     |
| Wearing apparel   | 101.4                            | 95.1  | -1.4                         | -3.5                         | -2.4                                     |
| <ul> <li>Footwear, allied products and other clothing accessories</li> </ul>      | 92.7                             | 102.9   | -7.8                         | -1.2                         | -3.2                                     |
| Consumer durable goods  | 79.4                             | 73.4  | -8.7                         | -7.6                         | -8.8                                     |
| <ul> <li>Motor vehicles and parts</li> </ul>                                      | 81.2                             | 95.3  | -6.4                         | #                            | +0.1                                     |
| <ul> <li>Furniture and fixtures</li> </ul>  | 100.1                            | 91.4  | -3.3                         | -3.7                         | -0.2                                     |
| Electrical goods and other<br>consumer durable goods, not<br>elsewhere classified | 76.4                             | 64.0  | -10.5                        | -11.9                        | -13.3                                    |
| Department stores   | 87.3                             | 137.2   | -2.5                         | +2.7                         | +3.5                                     |
| Jewellery, watches and clocks, and valuable gifts                                 | 76.4                             | 88.4  | -10.5                        | -1.7                         | -3.0                                     |
| Other consumer goods  | 122.8                            | 119.9   | -3.7                         | +2.1                         | +0.5                                     |
| <ul> <li>Books, newspapers,<br/>stationery and gifts</li> </ul>                   | 84.1                             | 79.5  | -11.9                        | -4.6                         | -5.2                                     |
| <ul> <li>Chinese drugs and herbs</li> </ul>                                       | 89.2                             | 91.2  | -7.5                         | -1.2                         | -3.7                                     |
| Optical shops   | 105.2                            | 105.3   | -10.0                        | -11.6                        | -8.0                                     |
| Medicines and cosmetics   | 117.8                            | 111.2   | -7.6                         | -0.9                         | -1.6                                     |
| Other consumer goods,<br>not elsewhere classified                                 | 148.7                            | 150.5   | +4.2                         | +8.8                         | +5.7                                     |

<sup>\*</sup> The provisional figures are subject to revision later on.

Supermarkets and supermarket sections of department stores

85.7

93.1

-3.5

-6.3

-2.8

<sup>(1)</sup> These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below:

<sup>#</sup> Denotes change within  $\pm 0.05$ .

Table 3: Movement of the value and volume of total retail sales

| Original series |             |                    |                 | Seasonally adjusted series |                     |              |                                  |              |        |  |
|-----------------|-------------|--------------------|-----------------|----------------------------|---------------------|--------------|----------------------------------|--------------|--------|--|
| Year-on-year    |             |                    | 3 months ending |                            | Compared with the 3 |              | Rate of change <sup>(1)(2)</sup> |              |        |  |
| Year / Month    |             | rate of change (%) |                 | Year / Month               |                     |              | s ending                         | (%)          |        |  |
|                 |             | Value              | Volume          |                            |                     | Year / Month |                                  | Value        | Volume |  |
| 2014            |             | -0.2               | -0.2            | -                          |                     | -            |                                  | -            | -      |  |
| 2015            |             | -3.7               | -1.5            | -                          |                     | -            |                                  | -            | -      |  |
| 2016            |             | -8.1               | -7.1            | -                          |                     | -            |                                  | -            | -      |  |
| 2017            |             | +2.2               | +1.9            | -                          |                     | -            |                                  | -            | -      |  |
| 2018            | т           | +8.7               | +7.6            | 2016                       |                     | 2016         | -                                | -            | 0. 5   |  |
| 2016            | Jun         | -8.9<br>-7.7       | -7.9<br>-7.0    | 2016                       | Jun                 | 2016         | Mar                              | +0.9<br>+0.5 | +0.5   |  |
|                 | Jul         | -10.5              |                 |                            | Jul                 |              | Apr                              | +0.5<br>-0.4 | -0.7   |  |
|                 | Aug         | -10.5<br>-4.0      | -11.0<br>-3.8   |                            | Aug                 |              | May                              | -0.4         | -0.7   |  |
|                 | Sep         | -4.0               | -3.8<br>-2.7    |                            | Sep                 |              | Jun                              |              |        |  |
|                 | Oct<br>Nov  | -2.9<br>-5.4       | -2.7<br>-5.5    |                            | Oct<br>Nov          |              | Jul                              | +1.0<br>+2.0 | +0.8   |  |
|                 |             | -3.4               | -3.3<br>-2.9    |                            |                     |              | Aug                              | +2.0         | +2.1   |  |
| 2017            | Dec         | -2.9               | -2.9<br>-1.4    | 2017                       | Dec                 |              | Sep<br>Oct                       | -2.3         | -1.9   |  |
| 2017            | Jan<br>Feb  | -5.8               | -6.2            | 2017                       | Jan<br>Feb          |              | Nov                              | -2.3         | -3.1   |  |
|                 | Mar         | +3.0               | +2.6            |                            | Mar                 |              | Dec                              | -3.3         | -2.9   |  |
|                 |             | +0.1               | -0.1            |                            |                     | 2017         | Jan                              | +1.3         | +1.0   |  |
|                 | Apr<br>May  | +0.1               | +0.6            |                            | Apr<br>May          | 2017         | Feb                              | +1.5         | +2.6   |  |
|                 | Jun         | +0.4               | +0.6            |                            | Jun                 |              | Mar                              | +2.9         | +2.4   |  |
|                 | Jul         | +4.0               | +4.5            |                            | Jul                 |              | Apr                              | +2.5         | +2.4   |  |
|                 | Aug         | +2.7               | +3.2            |                            | Aug                 |              | May                              | +1.1         | +1.4   |  |
|                 | Sep         | +5.7               | +5.6            |                            | Sep                 |              | Jun                              | +3.7         | +3.6   |  |
|                 | Oct         | +3.7               | +3.6            |                            | Oct                 |              | Jul                              | +3.4         | +2.9   |  |
|                 | Nov         | +7.6               | +7.0            |                            | Nov                 |              | Aug                              | +4.8         | +4.2   |  |
|                 | Dec         | +5.8               | +4.3            |                            | Dec                 |              | Sep                              | +2.7         | +1.9   |  |
| 2018            | Jan         | +4.2               | +2.3            | 2018                       | Jan                 |              | Oct                              | +3.8         | +2.8   |  |
| 2010            | Feb         | +29.9              | +28.3           | 2010                       | Feb                 |              | Nov                              | +3.8         | +2.8   |  |
|                 | Mar         | +11.5              | +10.1           |                            | Mar                 |              | Dec                              | +5.3         | +4.6   |  |
|                 | Apr         | +12.2              | +11.0           |                            | Apr                 | 2018         | Jan                              | +3.7         | +3.6   |  |
|                 | May         | +12.9              | +11.5           |                            | May                 | 2010         | Feb                              | +1.7         | +1.8   |  |
|                 | Jun         | +11.9              | +9.8            |                            | Jun                 |              | Mar                              | +0.1         | +0.2   |  |
|                 | Jul         | +7.8               | +5.9            |                            | Jul                 |              | Apr                              | -0.5         | -0.7   |  |
|                 | Aug         | +9.4               | +7.9            |                            | Aug                 |              | May                              | -0.8         | -1.1   |  |
|                 | Sep         | +2.4               | +1.4            |                            | Sep                 |              | Jun                              | -1.5         | -1.5   |  |
|                 | Oct         | +6.0               | +5.3            |                            | Oct                 |              | Jul                              | -1.1         | -0.9   |  |
|                 | Nov         | +1.4               | +1.2            |                            | Nov                 |              | Aug                              | -1.5         | -0.9   |  |
|                 | Dec         | +0.1               | +0.1            |                            | Dec                 |              | Sep                              | -1.1         | -0.8   |  |
| 2019            | Jan         | +7.0               | +6.9            | 2019                       | Jan                 |              | Oct                              | -2.0         | -2.1   |  |
|                 | Feb         | -10.2              | -10.5           |                            | Feb                 |              | Nov                              | -0.6         | -1.2   |  |
|                 | Mar         | -0.2               | -0.8            | 1                          | Mar                 |              | Dec                              | +1.0         | +0.2   |  |
|                 | Apr         | -4.5               | -5.0            | 1                          | Apr                 | 2019         | Jan                              | +1.4         | +0.9   |  |
|                 | May         | -1.3*              | -1.7*           |                            | May                 |              | Feb                              | +0.8*        | +0.5*  |  |
| Not o           | applicable. |                    |                 | 1                          | <b>√</b>            | 1            |                                  |              |        |  |

<sup>-</sup> Not applicable.

<sup>\*</sup> These are provisional figures which are subject to revision later on.

<sup>(1)</sup> The rate of change is calculated by comparing the monthly average index for the 3-month period ending the month in question with that for the preceding 3-month period, e.g. the rate for the 3 months ending Mar 2019 is the percentage change of the average monthly index for Jan, Feb and Mar 2019 compared with the average monthly index for Oct, Nov and Dec 2018.

<sup>(2)</sup> The seasonally adjusted series is compiled using the X-12 ARIMA method, which is a standard method applied in compiling seasonally adjusted statistical data series. The series may be revised as more data become available. For the value and volume indices of total retail sales, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January are published.