

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM OCTOBER TO DECEMBER 2019¹**

<u>ISSUE TYPES²</u>	<u>TENTATIVE TENDER DATE</u> (dd/mm/yyyy)	<u>TENTATIVE ISSUE DATE</u> (dd/mm/yyyy)	<u>TENTATIVE TENDER SIZE</u> (HK\$)
October 2019			
91-DAY BILLS	08/10/2019	09/10/2019	about 58,164 mn ³
182-DAY BILLS	08/10/2019	09/10/2019	17,000 mn
91-DAY BILLS	15/10/2019	16/10/2019	about 60,174 mn ³
182-DAY BILLS	15/10/2019	16/10/2019	16,000 mn
91-DAY BILLS	22/10/2019	23/10/2019	about 59,387 mn ³
182-DAY BILLS	22/10/2019	23/10/2019	17,000 mn
91-DAY BILLS	29/10/2019	30/10/2019	about 37,257 mn ³
182-DAY BILLS	29/10/2019	30/10/2019	12,000 mn
364-DAY BILLS	29/10/2019	30/10/2019	5,000 mn
November 2019			
91-DAY BILLS	05/11/2019	06/11/2019	about 41,184 mn ³
182-DAY BILLS	05/11/2019	06/11/2019	15,000 mn
91-DAY BILLS	12/11/2019	13/11/2019	about 45,081 mn ³
182-DAY BILLS	12/11/2019	13/11/2019	15,000 mn
91-DAY BILLS	19/11/2019	20/11/2019	about 51,445 mn ³
182-DAY BILLS	19/11/2019	20/11/2019	17,000 mn
2-YEAR NOTES	19/11/2019	20/11/2019	1,200 mn
91-DAY BILLS	26/11/2019	27/11/2019	about 44,614 mn ³
182-DAY BILLS	26/11/2019	27/11/2019	15,000 mn
364-DAY BILLS	26/11/2019	27/11/2019	5,000 mn
December 2019			
91-DAY BILLS	03/12/2019	04/12/2019	about 49,955 mn ³
182-DAY BILLS	03/12/2019	04/12/2019	15,000 mn
24-DAY BILLS	06/12/2019	09/12/2019	800 mn
91-DAY BILLS	10/12/2019	11/12/2019	about 46,226 mn ³
182-DAY BILLS	10/12/2019	11/12/2019	9,000 mn
91-DAY BILLS	17/12/2019	18/12/2019	about 43,485 mn ³
182-DAY BILLS	17/12/2019	18/12/2019	10,000 mn
37-DAY BILLS	20/12/2019	23/12/2019	1,000 mn
89-DAY BILLS	24/12/2019	27/12/2019	about 43,411 mn ³
180-DAY BILLS	24/12/2019	27/12/2019	9,000 mn
362-DAY BILLS	24/12/2019	27/12/2019	2,100 mn
90-DAY BILLS	31/12/2019	02/01/2020	about 56,574 mn ³
182-DAY BILLS	31/12/2019	02/01/2020	17,400 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of November 2019, covering the period from January to March 2020.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.