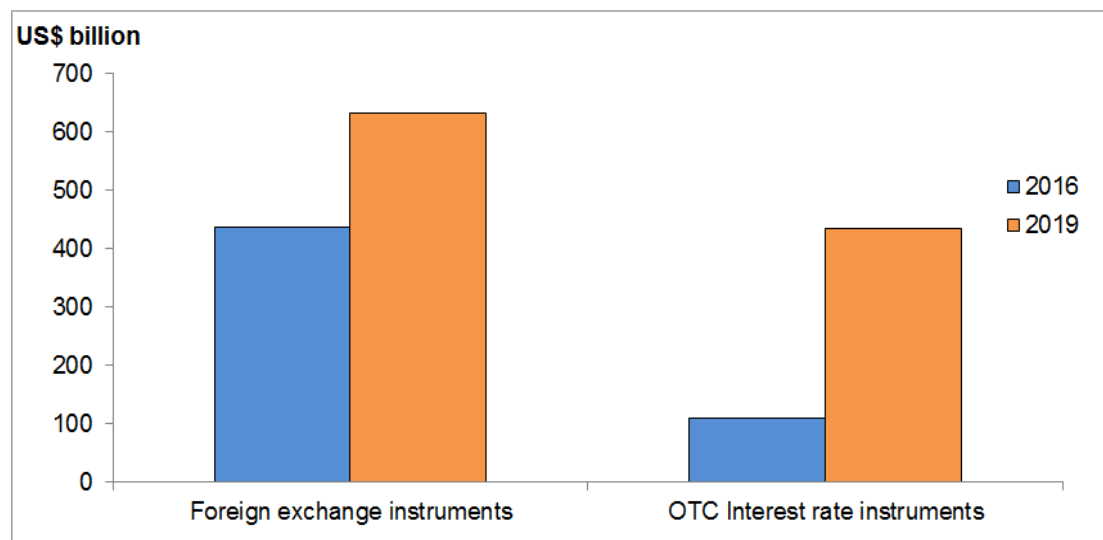


Chart and tables

Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover

Average daily turnover in April, in billions of US dollars



Note: The average daily turnover has been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.

Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover by Instrument

Average daily turnover ⁽¹⁾ in April, in billions of US dollars and percentages

US\$ billion

	Average daily turnover in HK		Percentage change	Percentage share	
	Apr 2019	Apr 2016	2019 vs 2016	Apr 2019	Apr 2016
Foreign exchange instruments					
Spot	111.7	91.6	22.0%	10.5%	16.8%
Outright forwards	58.6	44.2	32.7%	5.5%	8.1%
Foreign exchange swaps	417.2	275.9	51.2%	39.1%	50.5%
Currency swaps	21.7	12.1	78.9%	2.0%	2.2%
OTC options	22.9	12.8	79.6%	2.1%	2.3%
Other OTC products ⁽²⁾	0.0067	0.0001	6556.6%	0.0%	0.0%
Subtotal	632.1	436.6	44.8%	59.2%	79.9%
OTC Interest rate instruments					
Forward rate agreements	58.2	3.4	1598.6%	5.5%	0.6%
Interest rate swaps	374.0	73.8	406.7%	35.0%	13.5%
Interest rate options	3.0	32.5	-90.7%	0.3%	5.9%
Other OTC products ⁽²⁾	0.7	0.1	902.5%	0.1%	0.0%
Subtotal	435.9	109.8	297.1%	40.8%	20.1%
Total foreign exchange and OTC interest rate derivatives	1,068.0	546.3	95.5%	100.0%	100.0%

Notes:

1. The average daily turnover has been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
2. "Other OTC products" have not been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
3. Figures may not add up to total due to rounding.

Hong Kong Foreign Exchange Market Turnover by Currency Pair

Average daily turnover⁽¹⁾ in April, in billions of US dollars and percentages

US\$ billion

Currency pair	Average daily turnover				
	Apr 2019	% Share	Apr 2016	% Share	% Change
HKD / USD	142.3	22.5%	53.8	12.3%	164.6%
HKD / RMB	1.2	0.2%	0.7	0.2%	55.6%
of which: HKD / CNH	1.1	0.2%	0.6	0.1%	73.6%
HKD / CNY	0.1	0.0%	0.1	0.0%	-40.3%
HKD / EUR	0.7	0.1%	0.5	0.1%	60.9%
HKD / JPY	0.4	0.1%	0.3	0.1%	21.8%
HKD / AUD	0.3	0.1%	0.2	0.0%	58.7%
HKD / GBP	0.2	0.0%	0.2	0.1%	-1.6%
HKD / CAD	0.1	0.0%	0.1	0.0%	0.5%
HKD / Other	0.2	0.0%	0.2	0.0%	7.1%
Subtotal	145.4	23.0%	56.0	12.8%	159.6%
USD / RMB	105.6	16.7%	76.0	17.4%	39.0%
of which: USD / CNH	99.0	15.7%	67.1	15.4%	47.5%
USD / CNY	6.6	1.0%	8.8	2.0%	-25.7%
USD / JPY	91.1	14.4%	92.5	21.2%	-1.5%
USD / EUR	80.5	12.7%	57.5	13.2%	40.1%
USD / AUD	47.9	7.6%	31.7	7.3%	51.0%
USD / GBP	26.1	4.1%	20.9	4.8%	24.6%
USD / SGD	19.8	3.1%	22.7	5.2%	-13.0%
USD / NZD	14.3	2.3%	11.1	2.5%	29.1%
USD / KRW	12.9	2.0%	15.7	3.6%	-18.0%
USD / INR	12.5	2.0%	5.5	1.3%	127.1%
USD / CAD	11.1	1.8%	7.4	1.7%	49.5%
USD / TWD	10.9	1.7%	6.9	1.6%	56.9%
USD / CHF	5.6	0.9%	3.6	0.8%	52.6%
USD / Other	30.1	4.8%	17.3	4.0%	74.1%
Subtotal	468.3	74.1%	368.9	84.5%	26.9%
EUR / JPY	4.7	0.7%	2.6	0.6%	76.2%
EUR / GBP	1.0	0.2%	0.8	0.2%	28.1%
EUR / CHF	0.9	0.1%	0.2	0.0%	403.0%
EUR / Other	4.0	0.6%	2.3	0.5%	71.3%
Subtotal	10.6	1.7%	6.0	1.4%	77.7%
JPY / AUD	1.2	0.2%	1.6	0.4%	-20.1%
JPY / CAD	0.3	0.1%	0.2	0.1%	52.1%
JPY / NZD	0.2	0.0%	0.2	0.0%	48.5%
JPY / Other	1.9	0.3%	1.8	0.4%	4.3%
Subtotal	3.7	0.6%	3.8	0.9%	-1.1%
Other currency pairs	4.0	0.6%	1.9	0.4%	115.2%
All currency pairs⁽²⁾	632.1	100.0%	436.6	100.0%	44.8%
Other OTC products⁽³⁾	0.0067		0.0001		6556.6%
Total foreign exchange transactions	632.1		436.6		44.8%

Notes:

1. The average daily turnover has been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
2. Includes spot transactions, outright forwards, foreign exchange swaps, currency swaps and OTC currency options.
3. Other OTC products have not been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
4. Figures may not add up to total due to rounding.

Hong Kong OTC Interest Rate Derivatives Market Turnover by Currency

Average daily turnover⁽¹⁾ in April, in billions of US dollars and percentages

US\$ billion

Currency	Average daily turnover				
	Apr 2019	% Share	Apr 2016	% Share	% Change
AUD	268.7	61.8%	22.5	20.5%	1092.1%
USD	88.9	20.4%	47.6	43.4%	86.9%
NZD	21.0	4.8%	9.9	9.0%	112.2%
HKD	14.5	3.3%	4.7	4.3%	204.8%
RMB	12.7	2.9%	6.2	5.7%	104.2%
of which: CNH	0.2	0.0%	0.1	0.0%	218.5%
CNY	12.5	2.9%	6.2	5.6%	103.3%
JPY	6.6	1.5%	3.0	2.7%	121.8%
KRW	6.2	1.4%	5.7	5.2%	8.8%
EUR	5.1	1.2%	1.1	1.0%	347.4%
SGD	3.9	0.9%	3.0	2.7%	32.3%
THB	2.5	0.6%	1.4	1.3%	80.0%
INR	2.3	0.5%	1.8	1.6%	28.1%
TWD	1.2	0.3%	0.8	0.7%	52.8%
GBP	0.7	0.2%	0.3	0.3%	140.9%
MYR	0.7	0.2%	1.6	1.5%	-56.9%
Other	0.1	0.0%	0.0	0.0%	137.8%
All currencies⁽²⁾	435.2	100.0%	109.7	100.0%	296.7%
Other OTC products⁽³⁾	0.7		0.1		
Total OTC interest-rate derivatives transactions	435.9		109.8		297.1%

Notes:

1. The average daily turnover has been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
2. Includes forward rate agreements, interest rate swaps and OTC interest rate options.
3. "Other OTC products" have not been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
4. Figures may not add up to total due to rounding.