

TABLE 1A : HONG KONG MONETARY STATISTICS - October 2019

(HK\$ Million)

	Oct 2019		Earlier months (% change to Oct 2019)		
		Sep 2019	Jul 2019	Oct 2018	
<u>Money Supply</u>					
M1 - HK\$	1,566,149	1,546,402 (1.3)	1,578,902 (-0.8)	1,603,437 (-2.3)	
Foreign currency	914,931	922,675 (-0.8)	901,331 (1.5)	861,698 (6.2)	
Total	2,481,081	2,469,077 (0.5)	2,480,233 (0.0)	2,465,136 (0.6)	
M2 - HK\$ ²	7,468,588	7,441,069 (0.4)	7,505,594 (-0.5)	7,268,245 (2.8)	
Foreign currency ¹	7,205,697	7,066,858 (2.0)	7,006,868 (2.8)	6,829,078 (5.5)	
Total	14,674,285	14,507,927 (1.1)	14,512,463 (1.1)	14,097,323 (4.1)	
M3 - HK\$ ²	7,483,793	7,457,142 (0.4)	7,525,970 (-0.6)	7,289,668 (2.7)	
Foreign currency ¹	7,231,116	7,090,721 (2.0)	7,041,344 (2.7)	6,864,984 (5.3)	
Total	14,714,909	14,547,864 (1.1)	14,567,314 (1.0)	14,154,652 (4.0)	
Notes and coins in circulation	516,896	517,089 (0.0)	509,370 (1.5)	481,596 (7.3)	
of which held by public	491,684	488,705 (0.6)	483,185 (1.8)	460,630 (6.7)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,525,707	1,520,041 (0.4)	1,576,694 (-3.2)	1,560,141 (-2.2)	
Notes and coins held by public	499,146	491,650 (1.5)	488,587 (2.2)	467,483 (6.8)	
HK\$ demand deposits	1,026,561	1,028,390 (-0.2)	1,088,107 (-5.7)	1,092,658 (-6.0)	
<u>Total deposits</u>					
Total demand deposits	1,989,397	1,980,372 (0.5)	1,997,048 (-0.4)	2,004,506 (-0.8)	
Total savings deposits	4,928,523	4,813,795 (2.4)	4,977,261 (-1.0)	4,967,492 (-0.8)	
Total time deposits	6,811,325	6,798,358 (0.2)	6,629,275 (2.7)	6,155,840 (10.6)	
With licensed banks	6,779,956	6,767,308 (0.2)	6,581,352 (3.0)	6,106,767 (11.0)	
With restricted licence banks	25,067	24,777 (1.2)	41,531 (-39.6)	43,057 (-41.8)	
With deposit-taking companies	6,303	6,273 (0.5)	6,392 (-1.4)	6,015 (4.8)	
HK\$ deposits ²	6,914,930	6,884,808 (0.4)	6,954,414 (-0.6)	6,729,698 (2.8)	
Demand deposits	1,074,466	1,057,697 (1.6)	1,095,717 (-1.9)	1,142,808 (-6.0)	
Savings deposits	2,699,167	2,717,460 (-0.7)	2,822,993 (-4.4)	2,875,994 (-6.1)	
Time deposits ²	3,141,298	3,109,651 (1.0)	3,035,705 (3.5)	2,710,896 (15.9)	
US\$ deposits ¹	5,098,346	5,034,243 (1.3)	4,966,753 (2.6)	4,761,265 (7.1)	
Other foreign currency deposits ¹	1,715,968	1,673,473 (2.5)	1,682,416 (2.0)	1,636,875 (4.8)	
Foreign currency deposits ¹	6,814,315	6,707,716 (1.6)	6,649,169 (2.5)	6,398,140 (6.5)	
All deposits	13,729,245	13,592,524 (1.0)	13,603,583 (0.9)	13,127,838 (4.6)	
Foreign currency swap deposits	24	24 (-0.9)	24 (-2.4)	25 (-5.8)	
<u>Total loans and advances</u>					
Loans for use in H.K. ⁴	7,226,495	7,216,469 (0.1)	7,069,715 (2.2)		
To finance H.K.'s visible trade ⁴	279,207	275,269 (1.4)	282,004 (-1.0)		
To finance merchandising trade not touching H.K. ⁴	207,453	218,260 (-5.0)	206,946 (0.2)		
Other loans for use in H.K. ⁴	6,739,835	6,722,940 (0.3)	6,580,765 (2.4)		
Loans for use outside H.K. ^{3,4}	3,123,346	3,092,336 (1.0)	3,055,965 (2.2)		
Other loans for use outside H.K. ⁴	3,123,140	3,092,203 (1.0)	3,055,731 (2.2)		
Other loans where the place of use is not known ⁴	206	133 (55.2)	234 (-12.0)		
Loans in HK\$	6,270,545	6,237,338 (0.5)	6,183,745 (1.4)	5,741,714 (9.2)	
Loans in foreign currencies	4,079,295	4,071,466 (0.2)	3,941,935 (3.5)	3,933,391 (3.7)	
Total loans and advances	10,349,841	10,308,804 (0.4)	10,125,680 (2.2)	9,675,105 (7.0)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

4. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported month-on-month and quarter-on-quarter growth rates are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, year-on-year growth rates of loans for use in/outside Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 1H.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Jul 2019</u>	<u>Aug 2019</u>	<u>Sep 2019</u>	<u>Oct 2019</u>
RMB deposits	616,035	644,150	623,443	636,405
of which:				
Demand and Savings deposits	225,841	233,829	207,338	230,077
Time deposits	390,194	410,321	416,106	406,327
Number of authorized institutions engaged in RMB banking business	136	135	136	137
Remittances for RMB cross-border trade settlement	455,845	497,298	458,241	429,426

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of October 2019)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	503,915	-	503,915
Government issues	12,981	-	12,981
Total (A)	516,896	-	516,896
Authorized institutions' holdings of legal tender notes and coins (B)	25,212	-	25,212
Legal tender notes and coins in hands of public (C=A-B)	491,684	-	491,684
Demand deposits with licensed banks (D)	1,074,466	914,931	1,989,397
Savings deposits with licensed banks (E)	2,699,167	2,229,356	4,928,523
Time deposits with licensed banks (F)	3,126,893 @	3,653,063 *	6,779,956
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	76,379	408,347	484,726
Deposits with restricted licence banks and deposit-taking companies (H)	14,405	16,965	31,369
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	800	8,455	9,255
Money supply			
definition 1 (C+D)	1,566,149	914,931	2,481,081
definition 2 (C+D+E+F+G)	7,468,588 @ (7,468,564)	7,205,697 * (7,205,721)	14,674,285
definition 3 (C+D+E+F+G+H+I)	7,483,793 @ (7,483,769)	7,231,116 * (7,231,140)	14,714,909

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of October 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,074,466	914,931	1,989,397
Savings deposits with licensed banks	2,699,167	2,229,356	4,928,523
Time deposits with licensed banks	3,126,893 @ (3,126,869)	3,653,063 * (3,653,087)	6,779,956
Total deposits with licensed banks	6,900,525 @ (6,900,502)	6,797,350 * (6,797,374)	13,697,876
Deposits with restricted licence banks	8,655	16,412	25,067
Deposits with deposit-taking companies	5,750	553	6,303
Deposits with all authorized institutions	6,914,930 @ (6,914,906)	6,814,315 * (6,814,339)	13,729,245

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of October 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	72,895	205,354	278,249
To finance merchandising trade not touching H.K.	22,574	183,872	206,446
Other loans for use in H.K.	5,197,006	1,509,200	6,706,206
Other loans for use outside H.K.	948,869	2,141,952	3,090,821
Other loans where the place of use is not known	66	141	206
Total loans and advances	6,241,409	4,040,519	10,281,928
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	424	533	957
To finance merchandising trade not touching H.K.	-	834	834
Other loans for use in H.K.	18,342	8,707	27,049
Other loans for use outside H.K.	3,779	23,363	27,143
Other loans where the place of use is not known	-	-	-
Total loans and advances	22,545	33,438	55,983
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	4	169	173
Other loans for use in H.K.	6,555	24	6,580
Other loans for use outside H.K.	31	5,146	5,176
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,591	5,339	11,930

Note : Data may not add up to total due to rounding. Please refer to footnote 4 of Table 1A for authorized institutions' reclassification of working capital loans.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of October 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	104,878	103,369	208,247
Repayable or callable within 3 months	193,300	342,382	535,682
Repayable or callable later than 3 months	236,626	167,441	404,067
Total	534,803	613,192	1,147,996
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	17	175	192
Repayable or callable within 3 months	2,081	5,246	7,327
Repayable or callable later than 3 months	2,764	588	3,351
Total	4,862	6,009	10,870
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	150	1,625	1,776
Repayable or callable later than 3 months	-	564	564
Total	150	2,189	2,340

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of October 2019)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	539,815	621,390	1,161,206
Amount due to banks abroad	421,883	3,711,686	4,133,570
Deposits from customers	6,914,906	6,814,339	13,729,245
Negotiable certificates of deposit outstanding	182,701	588,437	771,138
Other debt instruments outstanding	72,698	588,413	661,111
Capital, reserves and other liabilities	1,972,419	2,037,332	4,009,751
Total liabilities	10,104,423	14,361,597	24,466,020
Assets			
Notes and coins	25,212	13,728	38,940
Amount due from authorized institutions in Hong Kong	332,223	627,099	959,322
Amount due from banks abroad	297,431	4,360,963	4,658,395
Loans and advances to customers	6,270,545	4,079,295	10,349,841
Negotiable certificates of deposit held :	145,910	386,326	532,237
Issued by licensed banks in Hong Kong	105,292	171,244	276,536
Issued by restricted licence banks	230	392	622
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	40,388	214,691	255,079
Negotiable debt instruments held, other than NCDs:	1,338,232	3,739,115	5,077,347
Acceptances and bills of exchange held	9,387	404,740	414,127
Floating rate notes and commercial papers held	32,459	522,226	554,685
Government bills, notes and bonds	1,199,924	1,175,110	2,375,034
Other debt instruments held	96,461	1,637,040	1,733,501
Investments in shareholdings	162,136	229,451	391,587
Interests in land and buildings	220,479	22	220,501
Other assets	571,563	1,666,288	2,237,851
Total assets	9,363,731	15,102,289	24,466,020

Note : Data may not add up to total due to rounding.

TABLE 1H: LOANS FOR USE IN/OUTSIDE HONG KONG (WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)

(As at end of October 2019)

	<u>October 2019</u>	<u>Earlier month (% change to Oct 2019)</u>	
		<u>Oct 2018</u>	
Loans for use in H.K.	7,293,457	6,774,017	(7.7)
To finance H.K.'s visible trade	280,251	284,736	(-1.6)
To finance merchandising trade not touching H.K.	207,380	196,405	(5.6)
Other loans for use in H.K.	6,805,827	6,292,876	(8.2)
Loans for use outside H.K.#	3,056,383	2,901,088	(5.4)
Other loans for use outside H.K.	3,056,177	2,901,088	(5.3)
Other loans where the place of use is not known	206	-	(-)
Total loans and advances	10,349,841	9,675,105	(7.0)

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.