

Individual-based Work Incentive Transport Subsidy Scheme Monthly Income Limit and Asset Limit

<u>From the claim month of February 2020 and onwards</u>, the monthly income limit of the Individual-based Work Incentive Transport Subsidy (I-WITS) Scheme will remain unchanged while the asset limit will be raised. Details are as follows:

Monthly Income and Asset Limits

Application for Subsidy <u>from February 2020 onwards</u>			
Monthly Income Limit	New Asset Limit (1)	Effective Income Level ⁽²⁾ (for reference only)	
\$11,000 (No change)	\$99,000	\$11,578	

Monthly Income and Asset Limits before Adjustment

Application for Subsidy from February 2019 to January 2020			
Monthly Income Limit	Asset Limit (1)	Effective Income Level ⁽²⁾ (for reference only)	
\$11,000	\$96,000	\$11,578	

Note: (1) The asset limit is increased by \$35,000 for applicants aged 60 or above.

(2) Under the I-WITS Scheme, "income" does not include employees' mandatory contributions to Mandatory Provident Fund (MPF) schemes (i.e. 5% of employees' salary). "Effective Income Level" refers to income before deducting mandatory employees' MPF contributions. "Effective Income Level" is for reference only, and income assessment is based on "Monthly Income Limit".