

TABLE 1A : HONG KONG MONETARY STATISTICS - December 2019

(HK\$ Million)

	Dec 2019		Earlier months (% change to Dec 2019)			
		Nov 2019		Sep 2019		Dec 2018
<u>Money Supply</u>						
M1 - HK\$	1,533,104	1,540,461 (-0.5)		1,546,402 (-0.9)		1,555,731 (-1.5)
Foreign currency	951,634	941,387 (1.1)		922,675 (3.1)		865,867 (9.9)
Total	2,484,738	2,481,848 (0.1)		2,469,077 (0.6)		2,421,598 (2.6)
M2 - HK\$ ²	7,438,789	7,465,211 (-0.4)		7,441,069 (0.0)		7,262,451 (2.4)
Foreign currency ¹	7,307,083	7,301,135 (0.1)		7,066,858 (3.4)		7,085,608 (3.1)
Total	14,745,872	14,766,345 (-0.1)		14,507,927 (1.6)		14,348,059 (2.8)
M3 - HK\$ ²	7,454,655	7,480,962 (-0.4)		7,457,142 (0.0)		7,284,322 (2.3)
Foreign currency ¹	7,331,720	7,322,962 (0.1)		7,090,721 (3.4)		7,119,367 (3.0)
Total	14,786,375	14,803,924 (-0.1)		14,547,864 (1.6)		14,403,688 (2.7)
Notes and coins in circulation	529,859	522,812 (1.3)		517,089 (2.5)		496,690 (6.7)
of which held by public	497,300	495,445 (0.4)		488,705 (1.8)		466,539 (6.6)
<u>Seasonally adjusted HK\$M1</u>						
M1 - HK\$	1,543,222	1,534,678 (0.6)		1,520,041 (1.5)		1,566,107 (-1.5)
Notes and coins held by public	499,046	503,965 (-1.0)		491,650 (1.5)		468,247 (6.6)
HK\$ demand deposits	1,044,176	1,030,714 (1.3)		1,028,390 (1.5)		1,097,860 (-4.9)
<u>Total deposits</u>						
Total demand deposits	1,987,438	1,986,403 (0.1)		1,980,372 (0.4)		1,955,059 (1.7)
Total savings deposits	4,936,412	4,996,531 (-1.2)		4,813,795 (2.5)		4,924,464 (0.2)
Total time deposits	6,847,737	6,807,160 (0.6)		6,798,358 (0.7)		6,506,858 (5.2)
With licensed banks	6,815,763	6,777,937 (0.6)		6,767,308 (0.7)		6,461,146 (5.5)
With restricted licence banks	25,797	23,041 (12.0)		24,777 (4.1)		39,542 (-34.8)
With deposit-taking companies	6,177	6,182 (-0.1)		6,273 (-1.5)		6,170 (0.1)
HK\$ deposits ²	6,884,143	6,908,282 (-0.3)		6,884,808 (0.0)		6,715,262 (2.5)
Demand deposits	1,035,804	1,045,016 (-0.9)		1,057,697 (-2.1)		1,089,192 (-4.9)
Savings deposits	2,641,386	2,666,686 (-0.9)		2,717,460 (-2.8)		2,806,070 (-5.9)
Time deposits ²	3,206,953	3,196,580 (0.3)		3,109,651 (3.1)		2,820,000 (13.7)
US\$ deposits ¹	5,157,667	5,170,674 (-0.3)		5,034,243 (2.5)		5,006,691 (3.0)
Other foreign currency deposits ¹	1,729,777	1,711,138 (1.1)		1,673,473 (3.4)		1,664,428 (3.9)
Foreign currency deposits ¹	6,887,444	6,881,812 (0.1)		6,707,716 (2.7)		6,671,119 (3.2)
All deposits	13,771,586	13,790,094 (-0.1)		13,592,524 (1.3)		13,386,381 (2.9)
Foreign currency swap deposits	24	24 (-0.5)		24 (-1.5)		25 (-4.7)
<u>Total loans and advances</u>						
Loans for use in H.K.	7,259,252	7,228,248 (0.4)		7,216,469 (0.6)		6,775,513 (7.1)
To finance H.K.'s visible trade	270,527	276,800 (-2.3)		275,269 (-1.7)		277,871 (-2.6)
To finance merchandising trade not touching H.K.	182,457	199,301 (-8.5)		218,260 (-16.4)		178,121 (2.4)
Other loans for use in H.K.	6,806,269	6,752,147 (0.8)		6,722,940 (1.2)		6,319,521 (7.7)
Loans for use outside H.K. ³	3,117,691	3,139,251 (-0.7)		3,092,336 (0.8)		2,947,110 (5.8)
Other loans for use outside H.K.	3,117,579	3,138,184 (-0.7)		3,092,203 (0.8)		2,946,799 (5.8)
Other loans where the place of use is not known	112	1,067 (-89.5)		133 (-15.9)		310 (-64.0)
Loans in HK\$	6,219,377	6,220,583 (0.0)		6,237,338 (-0.3)		5,836,238 (6.6)
Loans in foreign currencies	4,157,566	4,146,917 (0.3)		4,071,466 (2.1)		3,886,385 (7.0)
Total loans and advances	10,376,943	10,367,499 (0.1)		10,308,804 (0.7)		9,722,623 (6.7)

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Sep 2019</u>	<u>Oct 2019</u>	<u>Nov 2019</u>	<u>Dec 2019</u>
RMB deposits	623,443	636,405	637,798	632,207
of which:				
Demand and Savings deposits	207,338	230,077	232,651	223,985
Time deposits	416,106	406,327	405,148	408,222
Number of authorized institutions engaged in RMB banking business	136	137	137	138
Remittances for RMB cross-border trade settlement	458,241	429,426	444,451	541,122

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2019)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	516,605	-	516,605
Government issues	13,254	-	13,254
Total (A)	529,859	-	529,859
Authorized institutions' holdings of legal tender notes and coins (B)	32,559	-	32,559
Legal tender notes and coins in hands of public (C=A-B)	497,300	-	497,300
Demand deposits with licensed banks (D)	1,035,804	951,634	1,987,438
Savings deposits with licensed banks (E)	2,641,386	2,295,026	4,936,412
Time deposits with licensed banks (F)	3,191,843 @	3,623,920 *	6,815,763
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	72,456	436,503	508,959
Deposits with restricted licence banks and deposit-taking companies (H)	15,110	16,864	31,974
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	756	7,773	8,529
Money supply			
definition 1 (C+D)	1,533,104	951,634	2,484,738
definition 2 (C+D+E+F+G)	7,438,789 @ (7,438,765)	7,307,083 * (7,307,107)	14,745,872
definition 3 (C+D+E+F+G+H+I)	7,454,655 @ (7,454,631)	7,331,720 * (7,331,743)	14,786,375

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,035,804	951,634	1,987,438
Savings deposits with licensed banks	2,641,386	2,295,026	4,936,412
Time deposits with licensed banks	3,191,843 @ (3,191,819)	3,623,920 * (3,623,943)	6,815,763
Total deposits with licensed banks	6,869,033 @ (6,869,009)	6,870,580 * (6,870,603)	13,739,612
Deposits with restricted licence banks	9,467	16,330	25,797
Deposits with deposit-taking companies	5,643	534	6,177
Deposits with all authorized institutions	6,884,143 @ (6,884,119)	6,887,444 * (6,887,467)	13,771,586

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	70,924	198,705	269,629
To finance merchandising trade not touching H.K.	22,915	158,784	181,700
Other loans for use in H.K.	5,206,123	1,566,800	6,772,923
Other loans for use outside H.K.	891,605	2,194,154	3,085,758
Other loans where the place of use is not known	32	80	112
Total loans and advances	6,191,599	4,118,523	10,310,121
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	390	506	896
To finance merchandising trade not touching H.K.	1	593	594
Other loans for use in H.K.	16,971	9,781	26,752
Other loans for use outside H.K.	3,807	22,949	26,756
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,169	33,829	54,998
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	4	159	163
Other loans for use in H.K.	6,575	19	6,594
Other loans for use outside H.K.	29	5,036	5,065
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,609	5,214	11,823

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET
(As at end of December 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	67,980	98,597	166,576
Repayable or callable within 3 months	186,435	334,260	520,695
Repayable or callable later than 3 months	239,825	167,207	407,032
Total	494,239	600,064	1,094,303
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	3	343	346
Repayable or callable within 3 months	2,326	3,298	5,623
Repayable or callable later than 3 months	2,041	479	2,520
Total	4,370	4,119	8,489
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	150	1,389	1,539
Repayable or callable later than 3 months	-	685	685
Total	150	2,074	2,224

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of December 2019)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	498,759	606,257	1,105,017
Amount due to banks abroad	460,642	3,907,513	4,368,154
Deposits from customers	6,884,119	6,887,467	13,771,586
Negotiable certificates of deposit outstanding	180,604	622,863	803,467
Other debt instruments outstanding	64,910	565,236	630,146
Capital, reserves and other liabilities	2,135,040	1,649,143	3,784,183
Total liabilities	10,224,074	14,238,480	24,462,554
Assets			
Notes and coins	32,559	17,807	50,366
Amount due from authorized institutions in Hong Kong	311,292	603,819	915,111
Amount due from banks abroad	336,551	4,524,430	4,860,981
Loans and advances to customers	6,219,377	4,157,566	10,376,943
Negotiable certificates of deposit held :	145,945	372,797	518,743
Issued by licensed banks in Hong Kong	107,348	178,198	285,546
Issued by restricted licence banks	44	389	433
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	38,553	194,211	232,764
Negotiable debt instruments held, other than NCDs:	1,395,223	3,690,311	5,085,534
Acceptances and bills of exchange held	6,736	366,041	372,777
Floating rate notes and commercial papers held	30,584	518,027	548,610
Government bills, notes and bonds	1,262,515	1,208,744	2,471,259
Other debt instruments held	95,388	1,597,500	1,692,887
Investments in shareholdings	161,239	238,111	399,350
Interests in land and buildings	219,247	32	219,279
Other assets	620,378	1,415,869	2,036,247
Total assets	9,441,810	15,020,744	24,462,554

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2019

<u>Sectors</u>	<u>Dec 2019</u> (HK\$ Mn)	<u>% change from earlier quarters to Dec 2019</u>		
		<u>Sep 2019</u>	<u>Jun 2019</u>	<u>Dec 2018</u>
Trade Financing	452,983	-8.2	-9.9	-0.7
Manufacturing	302,876	-0.4	-0.7	1.1
Transport and transport equipment	326,362	0.5	-0.3	-1.7
Building, construction, property development and investment	1,631,758	3.1	3.7	6.9
Wholesale and retail trade	378,106	-2.1	-1.5	-3.1
Financial concerns ¹	908,305	1.3	2.7	5.9
Stockbrokers	62,815	-2.9	-3.6	-4.9
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	78,028	0.1	14.8	33.7
to purchase other residential property	1,434,767	1.5	4.9	9.2
other purposes	801,482	2.4	6.3	17.7
Others	881,769	-0.8	3.7	11.0
Total	7,259,252	0.6	2.5	7.1

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2019)

(HK\$m)

	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	302,876	299,083	3,775	17
(a) Textiles	16,923	16,819	104	-
(i) cotton	6,500	6,485	15	-
(ii) other	10,424	10,334	89	-
(b) Footwear & wearing apparel	27,553	25,996	1,558	-
(c) Metal products & engineering	25,689	25,377	311	2
(d) Rubber, plastics & chemicals	59,513	58,926	586	0
(e) Electrical & electronic	69,933	69,903	29	-
(i) telecommunication equipment	11,597	11,596	2	-
(ii) others	58,335	58,308	28	-
(f) Food	20,822	20,607	209	6
(g) Beverages & tobacco	5,131	5,131	-	-
(h) Printing & publishing	6,794	6,738	46	9
(i) Miscellaneous	70,517	69,585	932	-
2. Transport and transport equipment	326,362	322,409	3,277	677
(a) Shipping	119,348	119,329	19	0
(b) Air transport	54,127	54,127	-	-
(c) Taxis	52,318	51,643	-	675
(d) Public light buses	11,573	11,573	0	-
(e) Others	88,996	85,737	3,257	2
3. Electricity and gas	128,642	127,867	775	-
4. Recreational activities	16,362	16,294	49	20
5. Information technology	122,201	120,579	1,622	-
(a) Telecommunications	53,575	51,975	1,600	-
(b) Others	68,626	68,604	22	-
6. Building, construction, property development and investment	1,631,758	1,628,924	2,697	137
(a) Property development and investment	1,595,933	1,593,574	2,230	129
(i) Industrial	56,087	56,058	1	28
(ii) Residential	691,617	690,943	623	51
(iii) Commercial	570,857	569,259	1,549	50
(iv) Other properties	277,372	277,314	58	-
(b) Other	35,824	35,350	467	8
7. Wholesale and retail trade	378,106	377,177	878	51
8. Miscellaneous	3,899,961	3,880,590	13,679	5,692
(a) Hotels, boarding houses & catering	131,892	131,858	34	-
(b) Financial concerns #	908,305	902,569	5,473	263
(i) Investment companies	563,856	561,671	1,922	263
(ii) Insurance companies	22,526	22,526	-	-
(iii) Futures brokers	531	531	-	-
(iv) Finance companies and others	321,393	317,841	3,552	-
(c) Stockbrokers	62,815	62,563	251	-
(d) Professional & private individuals	2,314,278	2,304,156	4,692	5,429
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	78,028	78,028	-	-
(ii) to purchase other residential property	1,434,767	1,433,525	107	1,135
(iii) for credit card advances*	130,113)	)	)	)
(iv) for other business purposes*	7,379)	792,603)	4,585)	4,294
(v) for other private purposes*	663,990)	)	)	)
(e) All others	482,671	479,443	3,228	0
9. Loans and advances for use in Hong Kong	6,806,269	6,772,923	26,752	6,594

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.