Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for fourth quarter and whole year of 2019

Year-on-year % change in real terms

	2017	2018 ^r	2019 ^a	Q4 2018 ^r	Q1 2019 ^r	Q2 2019 ^r	Q3 2019 ^r	Q4 2019 ^a
GDP	3.8	2.9	-1.2	1.1	0.7	0.4	-2.8	-2.9
				(-0.3)	(0.9)	(-0.4)	(-3.0)	(-0.4)
Private consumption expenditure	5.5	5.3	-1.1	2.5	0.6	1.2	-3.3	-3.0
Government consumption expenditure	2.8	4.3	5.1	5.1	4.5	3.9	5.9	6.0
Gross domestic fixed capital formation	3.1	1.7	-12.2	-6.2	-5.4	-11.4	-15.2	-16.2
Exports of goods* (f.o.b.)	6.5	3.5	-4.7	-0.2	-3.7	-5.3	-6.9	-2.6
Imports of goods* (f.o.b.)	7.3	4.7	-7.4	-0.8	-4.2	-6.7	-11.0	-7.2
Exports of services*	2.8	4.6	-10.4	3.2	-0.4	-1.3	-14.4	-25.0
Imports of services*	2.0	2.7	-2.3	2.6	-1.1	1.7	-4.4	-4.9

Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

^{*} Figures are compiled based on the <u>change of ownership principle</u> in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*.

r Revised figures

a Advance estimates