

Overview of Current Mainland and Overseas Railway Business provided by the MTRCL

Project Name	Scale and Project Information	Investment by MTR (Note 1) (as at 31 Dec 2019)	Franchise Period
Mainland Railway Business			
Beijing Metro Line 4	The railway connects the southern and northern parts of Beijing. It is 28.2 km in length and has 24 stations. The Beijing MTR Corporation Limited (Beijing MTR) is responsible for the project's electrical and mechanical systems and rolling stock, as well as the daily operation and maintenance.	About RMB 700 million	September 2009 to September 2039
Beijing Metro Daxing Line	Being an extension of the Beijing Metro Line 4, the Daxing Line is 21.8 km in length and has 11 stations. Beijing MTR is responsible for the daily operation and maintenance of the line under a ten-year franchise, renewable for another ten years until the expiry of the franchise of the Beijing Metro Line 4.	Not applicable (Note 2)	December 2010 to December 2020

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Beijing Metro Line 14	The railway connects the southern and eastern parts of Beijing. It is 47.3 km in length and has 37 stations. Beijing MTR is responsible for the project's electrical and mechanical systems and rolling stock, as well as the daily operation and maintenance.	About RMB 2.5 billion#	December 2015 to December 2045
Beijing Metro Line 16	The railway connects three major districts in the western part of Beijing. It is 49.8 km in length and has 29 stations. Beijing MTR is responsible for the project's electrical and mechanical systems and rolling stock, as well as the daily operation and maintenance.	About RMB 2.5 billion#	<p>The franchise period of first phase project will last until the full opening, whilst the franchise for the whole line will commence upon full opening for a period of 30 years.</p> <p>The first phase of the project was commissioned on 31 December 2016. The second phase is planned to be commissioned by end of 2020. The commissioning of the whole line is estimated to be after 2021.</p>

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Beijing Metro Line 17	The railway connects the eastern part of Beijing. It is 49.7 km in length and has 21 stations. Beijing MTR is responsible for operation and maintenance. During the franchise period, Beijing MTR will lease the rolling stock, with lease payments to be paid in two instalments after the opening of each phase.	About RMB 0.5 million	The 20 - year franchise will take effect after the first phase of the project is commissioned. The commissioning of the first phase is estimated to be end of 2021. The date of the whole line commissioning awaits confirmation of the Beijing Municipal Government.
Shenzhen Metro Longhua Line (Line 4)	The railway connects the southern and northern parts of Shenzhen. It is 20.5 km in length and has 15 stations. According to the concession agreement, the MTR Corporation (Shenzhen) Limited (MTR (Shenzhen)) is responsible for the investment and construction of Longhua Line Phase 2, and the operation, maintenance and asset renewal of Phases 1 and 2 of the Line.	About HK\$ 2.6 billion	June 2011 to June 2041

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Hangzhou Metro Line 1	The railway connects the southern and northern parts of Hangzhou. It is 48 km in length and has 31 stations. The Hangzhou MTR Corporation Limited (Hangzhou MTR) is responsible for the project's electrical and mechanical systems and rolling stock, as well as daily operation and maintenance.	About RMB 2.2 billion	November 2012 to November 2037
Hangzhou Metro Line 1 Extension	The Extension is 5.6 km in length and has 3 stations. The Hangzhou MTR is responsible for the daily operation and maintenance of the Extension.	Not applicable (Note 3)	End on the same day of the expiry of the franchise of the Hangzhou Metro Line 1
Hangzhou Metro Line 5	It is 51.5 km in length and has 38 stations, of which the initial section is 17.8 km and has 12 stations. The joint venture company, of which MTR owns 60% of the shares, is responsible for rolling stock, mechanical and electrical systems (including signaling and other systems), renovation, and operations, maintenance and upgrading for 25 years after the Line is fully commissioned.	About RMB 2.6 billion	The initial section was commissioned in June 2019, and the franchise period will last for 25 years after the commissioning of the whole line.

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Macao Railway Business			
Macao Light Rapid Transit Taipa Line	It is 9.3km in length and has 11 stations. MTR Railway Operations (Macau) is responsible for daily operation and maintenance services.	About MOP 400 million	A 80-month contract approved on 11 April 2018
Overseas Railway Businesses			
TfL Rail/Elizabeth Line, United Kingdom	The railway connects the eastern and western parts of London. It is 118 km in length and has 41 stations. The MTR Corporation (Crossrail) Limited is responsible for the operation, maintenance and management of 32 stations.	About GBP 1 million	May 2015 to May 2023
South Western Railway, United Kingdom	The railway connects the city of London and south-western cities of England. It is 998km in length and has 203 stations. The First MTR South Western Trains Limited, of which MTR owns 30% share, is responsible for the operation, maintenance and management of 186 stations.	About GBP 20 million	August 2017 to August 2024
Stockholm Metro	The railway covers various districts in Stockholm. It is 108 km in length and has 100 stations. MTR Stockholm AB is responsible for the operation of train services and maintenance of rolling stock.	About SEK 70 million	November 2009 to November 2023

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MTR Express, Sweden	An intercity service which connects Stockholm and Gothenburg. It is 457 km in length and has 6 stations. The MTR Express AB provides train services with self-purchased trains.	About SEK 500 million	The railway service initially commenced in March 2015, and the service has been provided in accordance with the complete train schedule since August of the same year. Extension of operating license will be needed for this service.
Stockholm commuter rail (Stockholms pendeltåg)	The railway connects Sweden's capital city with surrounding county areas. It is 247 km in length and has 54 stations. The MTR Pendeltågen AB is responsible for the operation of train services, as well as the maintenance of 50 stations and rolling stock.	About SEK 800 million#	December 2016 to December 2026
Melbourne's Metropolitan Rail Service	The railway connected the urban and suburban districts of Melbourne. It is 409 km in length and has 222 stations. The Metro Trains Melbourne Pty. Ltd is responsible for the operation of stations and train services, as well as the maintenance of railway infrastructure, equipment, systems and rolling stock.	About AUD 60 million	November 2009 to November 2024

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Sydney Metro Northwest Line	The railway connects Chatswood and Rouse Hill at the northwest Sydney. It is 36 km in length and has 13 stations. The Northwest Rapid Transit (NRT) Consortium, of which the MTRCL is a shareholder, is responsible for the Operations, Trains and Systems (OTS) Public-Private Partnership (PPP) contract of the project. The Trains and Systems Joint-Venture (TSJV), of which MTRCL is a shareholder, under NRT Consortium is responsible for the project's electrical and mechanical systems as well as rolling stock. The Metro Trains Sydney Pty Ltd., of which MTRCL is also a shareholder, will be responsible for the operation of train services, as well as the maintenance of railway infrastructure, equipment, systems and rolling stock.	About AUD 100 million	May 2019 to May 2034
Sydney Metro City and Southwest Line	Being an extension of Sydney Metro Northwest Line, it is 30km in length, and runs through the commercial districts of the city centre. By 2024, the Metro City and Southwest Line will be combined with Sydney Metro Northwest Line as a single line. MTR will invest in the project, take	About AUS 60 million#	10 years after service commencement

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	the lead in the project works and railway operations, be responsible for the railway infrastructure, equipment as well as the maintenance of rolling stock.		

Note:

1. Amount of investment till 31 December 2019, which includes equity investment and shareholders' loan but not any commitment of bank guarantee, parent company guarantee nor performance bond under concession agreement.
2. The line is owned and built by the Beijing Municipal Government. Beijing MTR is only responsible for its daily operational expenses.
3. Hangzhou Metro Line 1 Extension is built and owned by Hangzhou Metro Group Company Limited. Hangzhou MTR is only responsible for its daily operational expenses.

#This is a committed investment amount. Capital will be contributed as appropriate in accordance with the progress of the project or works.