

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM JULY TO SEPTEMBER 2020¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
July 2020			
91-DAY BILLS	07/07/2020	08/07/2020	about 59,289 mn ³
182-DAY BILLS	07/07/2020	08/07/2020	18,000 mn
364-DAY BILLS	07/07/2020	08/07/2020	5,000 mn
91-DAY BILLS	14/07/2020	15/07/2020	about 61,271 mn ³
182-DAY BILLS	14/07/2020	15/07/2020	18,000 mn
91-DAY BILLS	21/07/2020	22/07/2020	about 55,497 mn ³
182-DAY BILLS	21/07/2020	22/07/2020	17,000 mn
91-DAY BILLS	28/07/2020	29/07/2020	about 33,375 mn ³
182-DAY BILLS	28/07/2020	29/07/2020	11,800 mn
August 2020			
91-DAY BILLS	04/08/2020	05/08/2020	about 36,920 mn ³
182-DAY BILLS	04/08/2020	05/08/2020	11,000 mn
364-DAY BILLS	04/08/2020	05/08/2020	5,000 mn
91-DAY BILLS	11/08/2020	12/08/2020	about 40,773 mn ³
182-DAY BILLS	11/08/2020	12/08/2020	10,000 mn
91-DAY BILLS	18/08/2020	19/08/2020	about 52,139 mn ³
182-DAY BILLS	18/08/2020	19/08/2020	14,000 mn
364-DAY BILLS	18/08/2020	19/08/2020	3,000 mn
2-YEAR NOTES	19/08/2020	20/08/2020	1,200 mn
91-DAY BILLS	25/08/2020	26/08/2020	about 46,066 mn ³
182-DAY BILLS	25/08/2020	26/08/2020	13,000 mn
September 2020			
91-DAY BILLS	01/09/2020	02/09/2020	about 51,145 mn ³
182-DAY BILLS	01/09/2020	02/09/2020	12,000 mn
364-DAY BILLS	01/09/2020	02/09/2020	5,000 mn
91-DAY BILLS	08/09/2020	09/09/2020	about 47,319 mn ³
182-DAY BILLS	08/09/2020	09/09/2020	14,000 mn
91-DAY BILLS	15/09/2020	16/09/2020	about 44,243 mn ³
182-DAY BILLS	15/09/2020	16/09/2020	11,000 mn
91-DAY BILLS	22/09/2020	23/09/2020	about 44,156 mn ³
182-DAY BILLS	22/09/2020	23/09/2020	11,000 mn
91-DAY BILLS	29/09/2020	30/09/2020	about 57,340 mn ³
182-DAY BILLS	29/09/2020	30/09/2020	15,000 mn
364-DAY BILLS	29/09/2020	30/09/2020	5,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of August 2020, covering the period from October to December 2020.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.