

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM OCTOBER TO DECEMBER 2020¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
October 2020			
91-DAY BILLS	06/10/2020	07/10/2020	about 59,313 mn ³
182-DAY BILLS	06/10/2020	07/10/2020	17,000 mn
91-DAY BILLS	13/10/2020	14/10/2020	about 61,315 mn ³
182-DAY BILLS	13/10/2020	14/10/2020	16,000 mn
91-DAY BILLS	20/10/2020	21/10/2020	about 55,530 mn ³
182-DAY BILLS	20/10/2020	21/10/2020	17,000 mn
91-DAY BILLS	27/10/2020	28/10/2020	about 33,391 mn ³
182-DAY BILLS	27/10/2020	28/10/2020	12,000 mn
364-DAY BILLS	27/10/2020	28/10/2020	5,000 mn
November 2020			
91-DAY BILLS	03/11/2020	04/11/2020	about 36,931 mn ³
182-DAY BILLS	03/11/2020	04/11/2020	15,000 mn
91-DAY BILLS	10/11/2020	11/11/2020	about 40,789 mn ³
182-DAY BILLS	10/11/2020	11/11/2020	15,000 mn
91-DAY BILLS	17/11/2020	18/11/2020	about 52,150 mn ³
183-DAY BILLS	17/11/2020	18/11/2020	17,000 mn
2-YEAR NOTES	20/11/2020	23/11/2020	1,200 mn
91-DAY BILLS	24/11/2020	25/11/2020	about 46,159 mn ³
182-DAY BILLS	24/11/2020	25/11/2020	15,000 mn
364-DAY BILLS	24/11/2020	25/11/2020	5,000 mn
December 2020			
91-DAY BILLS	01/12/2020	02/12/2020	about 51,248 mn ³
182-DAY BILLS	01/12/2020	02/12/2020	15,000 mn
23-DAY BILLS	04/12/2020	07/12/2020	800 mn
91-DAY BILLS	08/12/2020	09/12/2020	about 47,457 mn ³
182-DAY BILLS	08/12/2020	09/12/2020	9,000 mn
91-DAY BILLS	15/12/2020	16/12/2020	about 44,320 mn ³
182-DAY BILLS	15/12/2020	16/12/2020	10,000 mn
91-DAY BILLS	22/12/2020	23/12/2020	about 44,217 mn ³
182-DAY BILLS	22/12/2020	23/12/2020	9,000 mn
364-DAY BILLS	22/12/2020	23/12/2020	2,100 mn
91-DAY BILLS	29/12/2020	30/12/2020	about 57,367 mn ³
182-DAY BILLS	29/12/2020	30/12/2020	18,200 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of November 2020, covering the period from January to March 2021.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.