

## **TABLE 1A : HONG KONG MONETARY STATISTICS - July 2020**

(HK\$ Million)

	Jul 2020		Earlier months (% change to Jul 2020)		
		Jun 2020	Apr 2020	Jul 2019	
<b>Money Supply</b>					
M1 - HK\$	2,039,119	1,759,032 ( 15.9 )	1,587,065 ( 28.5 )	1,578,902 ( 29.1 )	
Foreign currency	1,143,816	1,079,442 ( 6.0 )	1,063,459 ( 7.6 )	901,331 ( 26.9 )	
Total	3,182,935	2,838,473 ( 12.1 )	2,650,525 ( 20.1 )	2,480,233 ( 28.3 )	
M2 - HK\$ <sup>2</sup>	7,940,990	7,629,436 ( 4.1 )	7,477,673 ( 6.2 )	7,505,594 ( 5.8 )	
Foreign currency <sup>1</sup>	7,550,176	7,473,142 ( 1.0 )	7,460,249 ( 1.2 )	7,006,868 ( 7.8 )	
Total	15,491,167	15,102,579 ( 2.6 )	14,937,923 ( 3.7 )	14,512,463 ( 6.7 )	
M3 - HK\$ <sup>2</sup>	7,957,865	7,645,848 ( 4.1 )	7,495,200 ( 6.2 )	7,525,970 ( 5.7 )	
Foreign currency <sup>1</sup>	7,572,268	7,496,727 ( 1.0 )	7,482,942 ( 1.2 )	7,041,344 ( 7.5 )	
Total	15,530,132	15,142,575 ( 2.6 )	14,978,141 ( 3.7 )	14,567,314 ( 6.6 )	
Notes and coins in circulation	550,001	549,580 ( 0.1 )	547,514 ( 0.5 )	509,370 ( 8.0 )	
of which held by public	524,584	519,885 ( 0.9 )	515,757 ( 1.7 )	483,185 ( 8.6 )	
<b>Seasonally adjusted HK\$M1</b>					
M1 - HK\$	1,826,349	1,772,376 ( 3.0 )	1,598,842 ( 14.2 )	1,576,694 ( 15.8 )	
Notes and coins held by public	530,398	523,077 ( 1.4 )	512,781 ( 3.4 )	488,587 ( 8.6 )	
HK\$ demand deposits	1,295,951	1,249,299 ( 3.7 )	1,086,061 ( 19.3 )	1,088,107 ( 19.1 )	
<b>Total deposits</b>					
Total demand deposits	2,658,351	2,318,589 ( 14.7 )	2,134,768 ( 24.5 )	1,997,048 ( 33.1 )	
Total savings deposits	5,784,420	5,494,400 ( 5.3 )	5,079,519 ( 13.9 )	4,977,261 ( 16.2 )	
Total time deposits	6,013,229	6,264,540 (-4.0 )	6,673,893 (-9.9 )	6,629,275 (-9.3 )	
With licensed banks	5,983,712	6,234,111 (-4.0 )	6,642,700 (-9.9 )	6,581,352 (-9.1 )	
With restricted licence banks	23,708	24,716 (-4.1 )	25,202 (-5.9 )	41,531 (-42.9 )	
With deposit-taking companies	5,808	5,712 ( 1.7 )	5,991 (-3.1 )	6,392 (-9.1 )	
HK\$ deposits <sup>2</sup>	7,355,291	7,057,201 ( 4.2 )	6,910,445 ( 6.4 )	6,954,414 ( 5.8 )	
Demand deposits	1,514,535	1,239,147 ( 22.2 )	1,071,309 ( 41.4 )	1,095,717 ( 38.2 )	
Savings deposits	3,031,058	2,862,876 ( 5.9 )	2,718,976 ( 11.5 )	2,822,993 ( 7.4 )	
Time deposits <sup>2</sup>	2,809,698	2,955,178 (-4.9 )	3,120,161 (-10.0 )	3,035,705 (-7.4 )	
US\$ deposits <sup>1</sup>	5,305,504	5,300,720 ( 0.1 )	5,218,800 ( 1.7 )	4,966,753 ( 6.8 )	
Other foreign currency deposits <sup>1</sup>	1,795,205	1,719,608 ( 4.4 )	1,758,935 ( 2.1 )	1,682,416 ( 6.7 )	
Foreign currency deposits <sup>1</sup>	7,100,709	7,020,328 ( 1.1 )	6,977,735 ( 1.8 )	6,649,169 ( 6.8 )	
All deposits	14,455,999	14,077,528 ( 2.7 )	13,888,180 ( 4.1 )	13,603,583 ( 6.3 )	
Foreign currency swap deposits	23	23 ( 0.0 )	23 ( 0.0 )	24 (-4.2 )	
<b>Total loans and advances</b>					
Loans for use in H.K.	7,624,087	7,445,267 ( 2.4 )	7,498,270 ( 1.7 )	7,069,715 ( 7.8 )	
To finance H.K.'s visible trade	256,133	262,686 (-2.5 )	267,115 (-4.1 )	282,004 (-9.2 )	
To finance merchandising trade not touching H.K.	213,507	211,802 ( 0.8 )	220,183 (-3.0 )	206,946 ( 3.2 )	
Other loans for use in H.K.	7,154,447	6,970,779 ( 2.6 )	7,010,972 ( 2.0 )	6,580,765 ( 8.7 )	
Loans for use outside H.K. <sup>3</sup>	3,250,223	3,247,427 ( 0.1 )	3,250,580 ( 0.0 )	3,055,965 ( 6.4 )	
Other loans for use outside H.K.	3,249,881	3,247,318 ( 0.1 )	3,250,458 ( 0.0 )	3,055,731 ( 6.4 )	
Other loans where the place of use is not known	342	108 ( 216.0 )	122 ( 179.6 )	234 ( 45.7 )	
Loans in HK\$	6,254,739	6,096,505 ( 2.6 )	6,132,489 ( 2.0 )	6,183,745 ( 1.1 )	
Loans in foreign currencies	4,619,571	4,596,189 ( 0.5 )	4,616,361 ( 0.1 )	3,941,935 ( 17.2 )	
Total loans and advances	10,874,310	10,692,694 ( 1.7 )	10,748,851 ( 1.2 )	10,125,680 ( 7.4 )	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS  
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Apr 2020</u>	<u>May 2020</u>	<u>Jun 2020</u>	<u>Jul 2020</u>
RMB deposits	654,325	694,947	639,915	658,282
of which:				
Demand and Savings deposits	252,211	275,095	241,113	263,848
Time deposits	402,114	419,851	398,802	394,434
Number of authorized institutions engaged in RMB banking business	140	140	140	140
Remittances for RMB cross-border trade settlement	540,174	521,522	542,816	588,518

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of July 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	536,855	-	536,855
Government issues	13,146	-	13,146
Total (A)	550,001	-	550,001
Authorized institutions' holdings of legal tender notes and coins (B)	25,417	-	25,417
Legal tender notes and coins in hands of public (C=A-B)	524,584	-	524,584
Demand deposits with licensed banks (D)	1,514,535	1,143,816	2,658,351
Savings deposits with licensed banks (E)	3,031,058	2,753,361	5,784,420
Time deposits with licensed banks (F)	2,796,578 @	3,187,134 *	5,983,712
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	74,235	465,865	540,100
Deposits with restricted licence banks and deposit-taking companies (H)	13,120	16,397	29,517
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	3,755	5,694	9,449
<b>Money supply</b>			
definition 1 (C+D)	2,039,119	1,143,816	3,182,935
definition 2 (C+D+E+F+G)	7,940,990 @ ( 7,940,967 )	7,550,176 * ( 7,550,200 )	15,491,167
definition 3 (C+D+E+F+G+H+I)	7,957,865 @ ( 7,957,841 )	7,572,268 * ( 7,572,291 )	15,530,132

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of July 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,514,535	1,143,816	2,658,351
Savings deposits with licensed banks	3,031,058	2,753,361	5,784,420
Time deposits with licensed banks	2,796,578 @ ( 2,796,555 )	3,187,134 * ( 3,187,157 )	5,983,712
Total deposits with licensed banks	7,342,171 @ ( 7,342,148 )	7,084,312 * ( 7,084,335 )	14,426,483
Deposits with restricted licence banks	7,797	15,912	23,708
Deposits with deposit-taking companies	5,323	485	5,808
Deposits with all authorized institutions	7,355,291 @ ( 7,355,267 )	7,100,709 * ( 7,100,732 )	14,455,999

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of July 2020)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	60,493	194,798	255,291
To finance merchandising trade not touching H.K.	19,569	193,269	212,837
Other loans for use in H.K.	5,310,373	1,816,182	7,126,555
Other loans for use outside H.K.	843,181	2,377,593	3,220,773
Other loans where the place of use is not known	24	318	342
Total loans and advances	6,233,639	4,582,159	10,815,798
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	354	488	841
To finance merchandising trade not touching H.K.	-	589	589
Other loans for use in H.K.	12,459	9,453	21,912
Other loans for use outside H.K.	2,301	22,442	24,743
Other loans where the place of use is not known	-	-	-
Total loans and advances	15,114	32,972	48,086
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	3	77	80
Other loans for use in H.K.	5,970	10	5,980
Other loans for use outside H.K.	13	4,352	4,365
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,987	4,439	10,426

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of July 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	153,183	95,064	248,247
Repayable or callable within 3 months	197,049	324,855	521,904
Repayable or callable later than 3 months	214,981	185,047	400,028
Total	565,213	604,965	1,170,178
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	1	695	696
Repayable or callable within 3 months	1,867	2,926	4,793
Repayable or callable later than 3 months	698	2,264	2,962
Total	2,567	5,885	8,452
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	122	1,413	1,536
Repayable or callable later than 3 months	-	101	101
Total	122	1,514	1,636

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of July 2020)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	567,902	612,364	1,180,267
Amount due to banks abroad	438,512	3,870,629	4,309,141
Deposits from customers	7,355,267	7,100,732	14,455,999
Negotiable certificates of deposit outstanding	189,261	656,583	845,844
Other debt instruments outstanding	55,854	532,021	587,875
Capital, reserves and other liabilities	2,160,799	2,258,906	4,419,705
<b>Total liabilities</b>	<b>10,767,595</b>	<b>15,031,236</b>	<b>25,798,831</b>
<b>Assets</b>			
Notes and coins	25,417	14,751	40,168
Amount due from authorized institutions in Hong Kong	459,135	611,181	1,070,316
Amount due from banks abroad	277,896	4,312,404	4,590,300
Loans and advances to customers	6,254,739	4,619,571	10,874,310
Negotiable certificates of deposit held :	141,547	376,661	518,207
Issued by licensed banks in Hong Kong	109,761	184,326	294,088
Issued by restricted licence banks	1,510	698	2,208
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	30,275	191,637	221,912
Negotiable debt instruments held, other than NCDs:	1,342,438	3,879,012	5,221,449
Acceptances and bills of exchange held	1,521	313,435	314,957
Floating rate notes and commercial papers held	19,582	536,787	556,369
Government bills, notes and bonds	1,219,179	1,217,307	2,436,486
Other debt instruments held	102,155	1,811,482	1,913,638
Investments in shareholdings	143,830	188,142	331,972
Interests in land and buildings	208,375	30	208,404
Other assets	820,612	2,123,093	2,943,705
<b>Total assets</b>	<b>9,673,988</b>	<b>16,124,843</b>	<b>25,798,831</b>

Note : Data may not add up to total due to rounding.