

TENTATIVE SCHEDULE OF ISSUANCE OF GOVERNMENT BONDS
UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME
(OCTOBER 2020 TO MARCH 2021)

Tentative tenor	Tentative tender date	Tentative issue date	Tentative tender size (HK\$ bn)	New issue / Re-open	Issue code
3-year	21 Oct 2020 (Wed)	22 Oct 2020 (Thu)	4.0	New issue	03GB2310
5-year	18 Nov 2020 (Wed)	19 Nov 2020 (Thu)	2.5	Re-open	10GB2601
10-year	3 Feb 2021 (Wed)	4 Feb 2021 (Thu)	1.7	Re-open	15GB3007
15-year	3 Mar 2021 (Wed)	4 Mar 2021 (Thu)	1.0	New issue	15GB3603

Notes:

1. All tenors, tender dates, issue dates, issue sizes and methods of issuance given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.