<u>Cancelled tender exercises for land sales between</u> <u>April 1, 2015 and October 31, 2020</u>

From April 1, 2015 to October 31, 2020, the Government has conducted 103 tender exercises for land sales, seven of which were cancelled due to the bids received falling below the reserve prices for the respective sites. Details are as follows:

| Tender cancellation date | Location (Lot Number) | User (Note 1) |
|---|---|----------------------|
| November 4, 2015 (Upon re-tendering, the site was successfully awarded on May 31, 2016) | Sai Shan Road, Tsing Yi (Tsing Yi Town Lot No. 190) | Residential |
| January 25, 2016 (Upon re-tendering, the site was successfully awarded on August 30, 2016) | Au Tau, Yuen Long (Lot No. 1066 in D.D. 103) | Residential |
| October 16, 2018 | 2, 4, 6, 8, 9 and 11 Mansfield Road, The Peak (Rural Building Lot No. 1211) | Residential |
| January 30, 2019 | Kai Tak Area 4C Site 5 (New Kowloon Inland Lot No. 6547) | Commercial/ Hotel |
| September 25, 2019 | Kai Tak Area 4C Site 4 (Note 2) (New Kowloon Inland Lot No. 6546) | Commercial/ Hotel |
| May 13, 2020 | Kai Tak Area 2A Site 4, Site 5(B) and Site 10 (New Kowloon Inland Lot No. 6615) | Commercial |
| October 21, 2020 | Tung Chung Area 57 (Tung Chung Town Lot No. 45) | Commercial |

Note 1: The users quoted are general descriptions of the uses permissible under lease, but they do not fully reflect the detailed user conditions of the lot in question as prescribed in the relevant leases.

Note 2: The Government conducted a tender for this site in March 2019. However, the highest tenderer failed to settle the balance of premium within the 28-day period after the award of tender. The Government therefore cancelled the tender on June 13, 2019 and forfeited the deposit paid by that highest tenderer. The Government later re-tendered this site in August 2019, but the tender was cancelled as the bids received did not reach the reserve price for the site.