

Table 1 Hong Kong's Balance of Payments

HK\$ million									
Standard component	2018	2019	2019 1st Qtr	2019 2nd Qtr	2019 3rd Qtr	2019 4th Qtr	2020 1st Qtr	2020 2nd Qtr	2020 3rd Qtr
Current account⁽¹⁾	105,942	170,825	25,806	31,232	69,274	44,513	-8,864	59,426	96,537
<i>Credit</i>	6,983,600	6,772,663	1,602,864	1,711,082	1,747,965	1,710,752	1,394,374	1,551,193	1,685,489
<i>Debit</i>	-6,877,658	-6,601,838	-1,577,058	-1,679,850	-1,678,691	-1,666,238	-1,403,238	-1,491,767	-1,588,952
Goods	-252,997	-126,038	-66,205	-71,934	162	11,939	-48,991	-20,226	31,466
<i>Credit</i>	4,453,350	4,292,589	998,562	1,023,952	1,114,279	1,155,796	901,776	1,000,437	1,158,925
<i>Debit</i>	-4,706,347	-4,418,627	-1,064,767	-1,095,886	-1,114,117	-1,143,857	-950,767	-1,020,663	-1,127,459
Services	246,936	174,738	77,427	49,487	35,657	12,167	31,121	23,772	25,382
<i>Credit</i>	886,883	792,916	230,195	202,120	189,582	171,019	143,891	105,596	121,471
<i>Debit</i>	-639,947	-618,178	-152,768	-152,633	-153,925	-158,852	-112,770	-81,824	-96,089
Primary income	134,815	143,717	20,124	59,055	38,822	25,716	16,013	60,829	44,758
<i>Credit</i>	1,630,576	1,673,829	370,916	481,713	440,725	380,475	346,052	442,447	401,715
<i>Debit</i>	-1,495,761	-1,530,112	-350,792	-422,658	-401,903	-354,760	-330,039	-381,618	-356,956
Secondary income	-22,813	-21,592	-5,540	-5,376	-5,368	-5,308	-7,007	-4,949	-5,069
<i>Credit</i>	12,791	13,328	3,191	3,297	3,379	3,461	2,655	2,713	3,379
<i>Debit</i>	-35,603	-34,921	-8,731	-8,673	-8,746	-8,770	-9,662	-7,662	-8,448
Capital and financial account⁽¹⁾	-175,081	-237,439	-55,066	-12,791	-97,677	-71,904	38,249	-88,805	-127,321
Capital account	-1,574	-682	-233	-147	-110	-193	-132	-127	-108
<i>Credit</i>	4	5	1	1	1	1	2	1	2
<i>Debit</i>	-1,578	-687	-234	-147	-111	-194	-134	-128	-110
Financial account	-173,507	-236,756	-54,834	-12,644	-97,567	-71,711	38,381	-88,677	-127,212
Financial non-reserve assets⁽²⁾	-165,948	-245,612	-21,874	15,671	-157,413	-81,995	64,188	-104,184	-107,962
Direct investment	172,795	160,730	-62,535	115,395	15,664	92,206	-87,715	1,405	64,819
<i>Assets</i>	-587,673	-295,944	-269,088	243,181	-134,879	-135,158	-262,001	-147,462	-193,560
<i>Liabilities</i>	760,467	456,674	206,552	-127,785	150,543	227,364	174,286	148,866	258,378
Portfolio investment	-616,428	-215,764	-157,623	-27,156	-83,637	52,651	114,307	-231,339	7,434
<i>Assets</i>	-760,277	-220,626	-190,559	-5,617	-63,671	39,221	175,155	-181,695	46,919
<i>Liabilities</i>	143,849	4,861	32,936	-21,540	-19,965	13,430	-60,849	-49,644	-39,484
Financial derivatives	33,202	1,239	5,591	1,149	-10,253	4,752	-10,888	20,360	2,436
<i>Assets</i>	615,605	487,239	137,616	107,622	115,256	126,745	112,308	226,439	115,311
<i>Liabilities</i>	-582,403	-486,000	-132,025	-106,473	-125,508	-121,993	-123,196	-206,079	-112,876
Other investment	244,483	-191,817	192,693	-73,717	-79,188	-231,605	48,485	105,390	-182,651
<i>Assets</i>	-568,893	85,752	711,967	-99,724	-33,743	-492,749	-102,714	179,097	-407,282
<i>Liabilities</i>	813,376	-277,569	-519,275	26,007	-45,445	261,144	151,198	-73,707	224,631
Reserve assets⁽²⁾	-7,559	8,855	-32,959	-28,315	59,846	10,284	-25,807	15,507	-19,250
Net errors and omissions⁽³⁾	69,139	66,614	29,261	-18,441	28,403	27,391	-29,385	29,379	30,783
Overall Balance of Payments	7,559	-8,855	32,959	28,315	-59,846	-10,284	25,807	-15,507	19,250
	(surplus)	(deficit)	(surplus)	(surplus)	(deficit)	(deficit)	(surplus)	(deficit)	(surplus)

Notes : Individual figures may not add up to the total due to rounding.

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.
- (2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 Hong Kong's Balance of Payments: Current account

HK\$ million									
Standard component	2018	2019	2019 1st Qtr	2019 2nd Qtr	2019 3rd Qtr	2019 4th Qtr	2020 1st Qtr	2020 2nd Qtr	2020 3rd Qtr
Current account⁽¹⁾	105,942	170,825	25,806	31,232	69,274	44,513	-8,864	59,426	96,537
<i>Credit</i> ⁽²⁾	6,983,600	6,772,663	1,602,864	1,711,082	1,747,965	1,710,752	1,394,374	1,551,193	1,685,489
<i>Debit</i> ⁽²⁾	-6,877,658	-6,601,838	-1,577,058	-1,679,850	-1,678,691	-1,666,238	-1,403,238	-1,491,767	-1,588,952
Goods	-252,997	-126,038	-66,205	-71,934	162	11,939	-48,991	-20,226	31,466
<i>Credit</i>	4,453,350	4,292,589	998,562	1,023,952	1,114,279	1,155,796	901,776	1,000,437	1,158,925
Of which : Net exports of goods under merchandising	248,696	243,586	53,841	50,129	65,938	73,678	48,836	43,252	61,923
<i>Debit</i>	-4,706,347	-4,418,627	-1,064,767	-1,095,886	-1,114,117	-1,143,857	-950,767	-1,020,663	-1,127,459
Services	246,936	174,738	77,427	49,487	35,657	12,167	31,121	23,772	25,382
<i>Credit</i>	886,883	792,916	230,195	202,120	189,582	171,019	143,891	105,596	121,471
Transport	258,847	235,869	59,752	63,330	60,625	52,162	41,489	38,487	40,834
Travel	288,974	227,576	77,455	67,496	45,441	37,184	14,612	2,019	1,315
Insurance and pension services	11,664	11,636	2,826	3,115	2,830	2,865	2,365	2,504	2,326
Financial services	174,083	167,405	51,000	33,074	43,593	39,738	51,336	31,702	43,610
Other services	153,315	150,430	39,162	35,105	37,093	39,070	34,089	30,884	33,386
<i>Debit</i>	-639,947	-618,178	-152,768	-152,633	-153,925	-158,852	-112,770	-81,824	-96,089
Manufacturing services	-93,181	-80,375	-19,863	-19,682	-20,641	-20,189	-15,265	-14,264	-16,975
Transport	-145,261	-138,003	-33,180	-35,698	-35,447	-33,678	-26,370	-24,399	-28,966
Travel	-207,232	-210,626	-49,405	-55,190	-52,752	-53,279	-25,209	-3,864	-6,361
Insurance and pension services	-11,813	-11,940	-2,678	-3,088	-2,809	-3,365	-2,764	-2,969	-3,139
Financial services	-48,605	-47,552	-13,951	-9,425	-11,396	-12,780	-13,517	-9,944	-11,860
Other services	-133,855	-129,682	-33,691	-29,550	-30,880	-35,561	-29,645	-26,384	-28,788
Primary income	134,815	143,717	20,124	59,055	38,822	25,716	16,013	60,829	44,758
<i>Credit</i>	1,630,576	1,673,829	370,916	481,713	440,725	380,475	346,052	442,447	401,715
Investment income	1,627,247	1,670,293	370,004	480,825	439,863	379,601	345,187	441,574	400,810
Direct investment income	1,060,336	1,078,157	255,267	278,860	279,599	264,431	246,669	265,765	269,134
Portfolio investment income	341,864	352,706	52,831	140,056	101,053	58,766	46,017	133,292	99,406
Other investment income	159,608	165,717	43,744	41,732	40,923	39,318	36,381	27,979	20,941
Income on reserve assets	65,439	73,714	18,162	20,178	18,287	17,087	16,119	14,539	11,329
Compensation of employees	3,329	3,536	912	888	862	874	865	872	905
<i>Debit</i>	-1,495,761	-1,530,112	-350,792	-422,658	-401,903	-354,760	-330,039	-381,618	-356,956
Investment income	-1,488,439	-1,522,299	-348,879	-420,704	-399,921	-352,795	-328,137	-379,782	-355,153
Direct investment income	-1,192,379	-1,213,861	-288,176	-317,049	-311,914	-296,721	-276,413	-292,707	-292,492
Portfolio investment income	-138,077	-143,828	-17,116	-62,241	-47,363	-17,108	-16,054	-59,839	-42,369
Other investment income	-157,983	-164,610	-43,586	-41,414	-40,644	-38,966	-35,670	-27,237	-20,292
Compensation of employees	-7,322	-7,814	-1,913	-1,955	-1,982	-1,964	-1,902	-1,836	-1,804
Secondary income	-22,813	-21,592	-5,540	-5,376	-5,368	-5,308	-7,007	-4,949	-5,069
<i>Credit</i>	12,791	13,328	3,191	3,297	3,379	3,461	2,655	2,713	3,379
<i>Debit</i>	-35,603	-34,921	-8,731	-8,673	-8,746	-8,770	-9,662	-7,662	-8,448

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is recorded by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

Table 3 Hong Kong's Balance of Payments: Capital and financial account

HK\$ million

Standard component	2018	2019	2019 1st Qtr	2019 2nd Qtr	2019 3rd Qtr	2019 4th Qtr	2020 1st Qtr	2020 2nd Qtr	2020 3rd Qtr
Capital and financial account⁽¹⁾	-175,081	-237,439	-55,066	-12,791	-97,677	-71,904	38,249	-88,805	-127,321
Capital account	-1,574	-682	-233	-147	-110	-193	-132	-127	-108
<i>Credit</i>	4	5	1	1	1	1	2	1	2
<i>Debit</i>	-1,578	-687	-234	-147	-111	-194	-134	-128	-110
Financial account	-173,507	-236,756	-54,834	-12,644	-97,567	-71,711	38,381	-88,677	-127,212
Financial non-reserve assets⁽²⁾	-165,948	-245,612	-21,874	15,671	-157,413	-81,995	64,188	-104,184	-107,962
Direct investment	172,795	160,730	-62,535	115,395	15,664	92,206	-87,715	1,405	64,819
<i>Assets</i>	-587,673	-295,944	-269,088	243,181	-134,879	-135,158	-262,001	-147,462	-193,560
Equity and investment fund shares	-672,953	-479,922	-228,521	148,826	-168,321	-231,907	-238,421	-149,177	-177,933
Debt instruments	85,280	183,978	-40,567	94,354	33,442	96,749	-23,580	1,715	-15,626
<i>Liabilities</i>	760,467	456,674	206,552	-127,785	150,543	227,364	174,286	148,866	258,378
Equity and investment fund shares	818,962	466,073	237,005	-212,320	193,821	247,566	154,645	140,511	215,022
Debt instruments	-58,495	-9,398	-30,453	84,535	-43,278	-20,202	19,641	8,355	43,356
Portfolio investment	-616,428	-215,764	-157,623	-27,156	-83,637	52,651	114,307	-231,339	7,434
<i>Assets</i>	-760,277	-220,626	-190,559	-5,617	-63,671	39,221	175,155	-181,695	46,919
Equity and investment fund shares	-256,391	-87,692	-40,673	52,951	-20,998	-78,972	23,722	15,774	-137,175
Debt securities	-503,886	-132,933	-149,886	-58,567	-42,673	118,194	151,433	-197,468	184,094
Short-term	-59,023	-30,381	-110,405	72,635	25,033	-17,644	138,188	-122,583	36,187
Long-term	-444,863	-102,552	-39,481	-131,203	-67,706	135,838	13,245	-74,885	147,907
<i>Liabilities</i>	143,849	4,861	32,936	-21,540	-19,965	13,430	-60,849	-49,644	-39,484
Equity and investment fund shares	-18,700	15,102	26,875	-37,339	-2,971	28,537	-40,725	18,042	-14,842
Debt securities	162,549	-10,241	6,061	15,799	-16,994	-15,107	-20,123	-67,686	-24,642
Short-term	-22,836	-14,525	-1,616	4,601	-4,871	-12,638	-18,672	1,097	-18,666
Long-term	185,384	4,284	7,678	11,199	-12,123	-2,469	-1,452	-68,783	-5,977
Financial derivatives	33,202	1,239	5,591	1,149	-10,253	4,752	-10,888	20,360	2,436
<i>Assets</i>	615,605	487,239	137,616	107,622	115,256	126,745	112,308	226,439	115,311
<i>Liabilities</i>	-582,403	-486,000	-132,025	-106,473	-125,508	-121,993	-123,196	-206,079	-112,876
Other investment	244,483	-191,817	192,693	-73,717	-79,188	-231,605	48,485	105,390	-182,651
<i>Assets</i>	-568,893	85,752	711,967	-99,724	-33,743	-492,749	-102,714	179,097	-407,282
Currency and deposits	-442,645	323,931	810,114	-42,918	24,217	-467,482	-135,593	279,229	-351,321
Loans	-120,594	-253,498	-91,458	-20,630	-75,934	-65,475	15,907	-28,004	-80,869
Trade credit and advances	1,154	1,042	30,075	-7,969	-14,652	-6,413	22,185	-16,688	-12,117
Other assets	-6,808	14,276	-36,764	-28,207	32,626	46,621	-5,213	-55,441	37,026
<i>Liabilities</i>	813,376	-277,569	-519,275	26,007	-45,445	261,144	151,198	-73,707	224,631
Currency and deposits	590,647	-309,876	-497,198	-36,163	-18,587	242,073	95,964	-208,823	200,384
Loans	216,674	12,880	-60,268	38,246	-4,045	38,947	30,298	106,163	44,110
Trade credit and advances	-1,012	-11,297	-25,854	5,758	2,827	5,972	-12,963	9,612	2,927
Other liabilities	7,068	30,724	64,045	18,166	-25,640	-25,847	37,899	19,342	-22,789
Reserve assets⁽²⁾	-7,559	8,855	-32,959	-28,315	59,846	10,284	-25,807	15,507	-19,250

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

Table 4 Hong Kong's International Investment Position
(position as at end of period)

HK\$ million

Broad component	2018	2019	2019 1st Qtr	2019 2nd Qtr	2019 3rd Qtr	2019 4th Qtr	2020 1st Qtr	2020 2nd Qtr	2020 3rd Qtr
Assets	42,547,706	43,932,442	44,570,900	43,230,850	42,652,591	43,932,442	42,428,688	43,876,277	45,937,419
<i>Direct investment</i>	<i>16,071,273</i>	<i>15,694,438</i>	<i>17,251,302</i>	<i>15,813,165</i>	<i>15,500,517</i>	<i>15,694,438</i>	<i>15,320,141</i>	<i>15,489,822</i>	<i>15,817,615</i>
Equity and investment fund shares	12,959,533	12,697,935	14,017,439	12,680,580	12,409,336	12,697,935	12,324,514	12,495,841	12,762,919
Debt instruments	3,111,739	2,996,503	3,233,862	3,132,586	3,091,181	2,996,503	2,995,628	2,993,981	3,054,695
<i>Portfolio investment</i>	<i>12,478,188</i>	<i>14,168,803</i>	<i>13,848,265</i>	<i>13,720,141</i>	<i>13,390,550</i>	<i>14,168,803</i>	<i>12,846,231</i>	<i>14,311,791</i>	<i>15,362,473</i>
Equity and investment fund shares	7,813,395	9,076,822	8,838,978	8,595,167	8,207,110	9,076,822	7,929,857	8,942,352	9,919,639
Debt securities	4,664,793	5,091,982	5,009,287	5,124,974	5,183,439	5,091,982	4,916,373	5,369,439	5,442,834
Short-term	960,521	1,059,932	1,124,620	1,051,017	1,036,476	1,059,932	944,450	1,077,399	1,076,948
Long-term	3,704,272	4,032,049	3,884,666	4,073,957	4,146,964	4,032,049	3,971,923	4,292,041	4,365,887
<i>Financial derivatives</i>	<i>631,272</i>	<i>615,091</i>	<i>640,071</i>	<i>736,923</i>	<i>798,557</i>	<i>615,091</i>	<i>936,568</i>	<i>849,515</i>	<i>818,053</i>
<i>Other investment</i>	<i>10,042,081</i>	<i>10,015,201</i>	<i>9,393,122</i>	<i>9,478,675</i>	<i>9,523,940</i>	<i>10,015,201</i>	<i>9,933,680</i>	<i>9,769,294</i>	<i>10,426,028</i>
Currency and deposits	7,350,287	7,078,334	6,583,602	6,620,699	6,604,562	7,078,334	7,046,115	6,770,528	7,359,399
Loans	2,347,666	2,595,137	2,446,416	2,459,943	2,536,592	2,595,137	2,564,246	2,595,457	2,690,334
Trade credit and advances	200,068	198,758	170,801	178,100	193,043	198,758	175,181	191,937	204,932
Other assets	144,062	142,971	192,304	219,934	189,743	142,971	148,138	211,372	171,364
<i>Reserve assets</i>	<i>3,324,892</i>	<i>3,438,908</i>	<i>3,438,141</i>	<i>3,481,945</i>	<i>3,439,027</i>	<i>3,438,908</i>	<i>3,392,069</i>	<i>3,455,855</i>	<i>3,513,250</i>
Liabilities	32,500,358	31,635,270	33,493,910	31,941,104	31,132,842	31,635,270	30,313,533	30,425,378	30,883,237
<i>Direct investment</i>	<i>17,120,684</i>	<i>16,186,933</i>	<i>17,956,396</i>	<i>16,412,258</i>	<i>16,005,444</i>	<i>16,186,933</i>	<i>15,176,381</i>	<i>15,219,652</i>	<i>15,432,087</i>
Equity and investment fund shares	15,122,034	14,222,793	15,999,149	14,382,277	14,017,984	14,222,793	13,249,669	13,260,398	13,406,665
Debt instruments	1,998,650	1,964,141	1,957,247	2,029,981	1,987,460	1,964,141	1,926,712	1,959,254	2,025,422
<i>Portfolio investment</i>	<i>4,218,613</i>	<i>4,463,708</i>	<i>4,804,305</i>	<i>4,643,732</i>	<i>4,204,912</i>	<i>4,463,708</i>	<i>3,755,799</i>	<i>3,934,584</i>	<i>3,901,432</i>
Equity and investment fund shares	3,525,801	3,785,999	4,103,748	3,928,876	3,511,562	3,785,999	3,095,087	3,333,503	3,316,854
Debt securities	692,811	677,709	700,556	714,856	693,350	677,709	660,712	601,081	584,578
Short-term	184,606	175,187	188,891	192,901	188,257	175,187	153,319	160,390	142,960
Long-term	508,205	502,522	511,665	521,955	505,093	502,522	507,394	440,691	441,618
<i>Financial derivatives</i>	<i>575,325</i>	<i>580,420</i>	<i>588,507</i>	<i>727,419</i>	<i>773,680</i>	<i>580,420</i>	<i>882,815</i>	<i>836,468</i>	<i>841,990</i>
<i>Other investment</i>	<i>10,585,736</i>	<i>10,404,208</i>	<i>10,144,702</i>	<i>10,157,695</i>	<i>10,148,806</i>	<i>10,404,208</i>	<i>10,498,537</i>	<i>10,434,674</i>	<i>10,707,728</i>
Currency and deposits	7,946,811	7,600,898	7,461,826	7,400,056	7,384,173	7,600,898	7,658,075	7,458,221	7,684,163
Loans	2,188,825	2,304,162	2,159,713	2,211,794	2,244,135	2,304,162	2,331,734	2,439,778	2,468,620
Trade credit and advances	221,636	210,121	196,813	201,808	204,979	210,121	195,464	205,128	209,002
Other liabilities	228,464	289,027	326,349	344,037	315,518	289,027	313,264	331,545	345,943
Net International Investment Position ⁽¹⁾	10,047,348	12,297,172	11,076,991	11,289,746	11,519,749	12,297,172	12,115,156	13,450,899	15,054,182
Additional items related to reserve assets:									
<i>Reserve-related liabilities</i>	<i>314</i>	<i>659</i>	<i>623</i>	<i>632</i>	<i>625</i>	<i>659</i>	<i>306</i>	<i>382</i>	<i>346</i>
<i>Foreign currency deposits with resident banks</i>	<i>214,350</i>	<i>229,752</i>	<i>217,272</i>	<i>199,926</i>	<i>263,028</i>	<i>229,752</i>	<i>224,701</i>	<i>241,695</i>	<i>248,414</i>

Notes : Individual figures may not add up to the total due to rounding.

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt (position as at end of period)

HK\$ million

Sector / Standard component	2018	2019	2019 1st Qtr	2019 2nd Qtr	2019 3rd Qtr	2019 4th Qtr	2020 1st Qtr	2020 2nd Qtr	2020 3rd Qtr
General government	26,211	25,946	26,726	34,087	26,358	25,946	27,184	19,560	19,543
<i>Short-term</i>	*	*	*	*	*	*	*	*	*
Debt securities	0	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0	0
<i>Long-term</i>	26,211	25,946	26,726	34,087	26,358	25,946	27,184	19,560	19,543
Debt securities	26,211	25,946	26,726	34,087	26,358	25,946	27,184	19,560	19,543
Loans	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Monetary authority	3,538	2,467	3,048	2,844	2,760	2,467	2,226	1,896	1,928
<i>Short-term</i>	326	672	635	644	638	672	317	391	354
Debt securities	*	*	*	*	*	*	*	*	*
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0	0	0
Other debt liabilities	326	672	635	644	638	672	317	391	354
<i>Long-term</i>	3,212	1,795	2,413	2,200	2,122	1,795	1,909	1,505	1,575
Debt securities	3,212	1,795	2,413	2,200	2,122	1,795	1,909	1,505	1,575
Loans	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Banks	8,312,027	8,002,230	7,910,310	7,845,197	7,806,989	8,002,230	8,039,768	7,818,100	8,044,112
<i>Short-term</i>	8,050,305	7,736,626	7,630,389	7,579,414	7,540,608	7,736,626	7,785,429	7,588,718	7,781,256
Debt securities	163,231	155,020	169,006	171,723	168,074	155,020	133,347	134,886	120,053
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	7,859,030	7,517,669	7,379,611	7,316,433	7,303,411	7,517,669	7,557,289	7,358,760	7,574,008
Other debt liabilities	28,044	63,938	81,773	91,258	69,123	63,938	94,793	95,073	87,195
<i>Long-term</i>	261,722	265,604	279,921	265,784	266,380	265,604	254,340	229,381	262,855
Debt securities	168,107	153,224	168,190	151,859	152,379	153,224	147,592	122,802	122,329
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	87,781	83,229	82,216	83,623	80,762	83,229	100,786	99,462	110,155
Other debt liabilities	5,834	29,150	29,516	30,301	33,239	29,150	5,962	7,118	30,372
Other sectors	2,936,771	3,051,274	2,905,174	2,990,422	3,006,049	3,051,274	3,090,071	3,196,199	3,226,724
<i>Short-term</i>	798,571	816,960	785,106	811,404	808,949	816,960	828,243	896,047	913,865
Debt securities	21,375	20,167	19,885	21,178	20,182	20,167	19,972	25,504	22,907
Loans	502,360	536,964	496,098	512,071	517,429	536,964	541,831	574,388	588,831
Currency and deposits	0	0	0	0	0	0	0	0	0
Trade credit and advances	221,636	210,121	196,813	201,808	204,979	210,121	195,464	205,128	209,002
Other debt liabilities	53,200	49,707	72,309	76,347	66,358	49,707	70,975	91,026	93,125
<i>Long-term</i>	2,138,200	2,234,314	2,120,068	2,179,018	2,197,100	2,234,314	2,261,828	2,300,152	2,312,858
Debt securities	310,675	321,556	314,337	333,808	324,234	321,556	330,709	296,824	298,171
Loans	1,686,465	1,767,198	1,663,615	1,699,723	1,726,706	1,767,198	1,789,903	1,865,391	1,879,789
Trade credit and advances	*	*	*	*	*	*	*	*	*
Other debt liabilities	141,060	145,559	142,117	145,486	146,159	145,559	141,216	137,937	134,898
Direct investment: intercompany lending	1,998,650	1,964,141	1,957,247	2,029,981	1,987,460	1,964,141	1,926,712	1,959,254	2,025,422
Debt liabilities of direct investment enterprises to direct investor	843,370	810,270	834,773	834,114	841,981	810,270	785,070	799,275	828,271
Debt liabilities of direct investor to direct investment enterprises	512,592	542,872	460,331	514,711	529,757	542,872	545,331	514,196	532,855
Debt liabilities between fellow enterprises	642,689	610,999	662,144	681,156	615,723	610,999	596,312	645,783	664,295
Gross External Debt	13,277,198	13,046,058	12,802,506	12,902,532	12,829,616	13,046,058	13,085,961	12,995,009	13,317,729

Notes : Individual figures may not add up to the total due to rounding.

* Data are not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments.