

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM APRIL TO JUNE 2021¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
April 2021			
91-DAY BILLS	01/04/2021	07/04/2021	about 59,328 mn ³
182-DAY BILLS	01/04/2021	07/04/2021	17,000 mn
91-DAY BILLS	13/04/2021	14/04/2021	about 61,330 mn ³
182-DAY BILLS	13/04/2021	14/04/2021	16,000 mn
364-DAY BILLS	13/04/2021	14/04/2021	3,000 mn
91-DAY BILLS	20/04/2021	21/04/2021	about 55,549 mn ³
182-DAY BILLS	20/04/2021	21/04/2021	17,000 mn
91-DAY BILLS	27/04/2021	28/04/2021	about 33,417 mn ³
182-DAY BILLS	27/04/2021	28/04/2021	12,000 mn
May 2021			
91-DAY BILLS	04/05/2021	05/05/2021	about 36,947 mn ³
182-DAY BILLS	04/05/2021	05/05/2021	15,000 mn
91-DAY BILLS	11/05/2021	12/05/2021	about 40,801 mn ³
182-DAY BILLS	11/05/2021	12/05/2021	15,000 mn
364-DAY BILLS	11/05/2021	12/05/2021	3,000 mn
90-DAY BILLS	18/05/2021	20/05/2021	about 52,159 mn ³
181-DAY BILLS	18/05/2021	20/05/2021	17,000 mn
2-YEAR NOTES	21/05/2021	24/05/2021	1,200 mn
91-DAY BILLS	25/05/2021	26/05/2021	about 46,264 mn ³
182-DAY BILLS	25/05/2021	26/05/2021	15,000 mn
June 2021			
91-DAY BILLS	01/06/2021	02/06/2021	about 51,283 mn ³
182-DAY BILLS	01/06/2021	02/06/2021	15,000 mn
91-DAY BILLS	08/06/2021	09/06/2021	about 47,490 mn ³
182-DAY BILLS	08/06/2021	09/06/2021	9,000 mn
364-DAY BILLS	08/06/2021	09/06/2021	3,000 mn
91-DAY BILLS	15/06/2021	16/06/2021	about 44,339 mn ³
182-DAY BILLS	15/06/2021	16/06/2021	10,000 mn
37-DAY BILLS	18/06/2021	21/06/2021	800 mn
92-DAY BILLS	22/06/2021	23/06/2021	about 44,226 mn ³
182-DAY BILLS	22/06/2021	23/06/2021	9,000 mn
91-DAY BILLS	29/06/2021	30/06/2021	about 57,376 mn ³
182-DAY BILLS	29/06/2021	30/06/2021	18,200 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of May 2021, covering the period from July to September 2021.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.