

**TABLE 1A : HONG KONG MONETARY STATISTICS - January 2021**

(HK\$ Million)

	Jan 2021	Earlier months (% change to Jan 2021)			
		Dec 2020		Oct 2020	Jan 2020
<u>Money Supply</u>					
M1 - HK\$	3,174,146	1,972,719 ( 60.9 )		3,012,787 ( 5.4 )	1,599,654 ( 98.4 )
Foreign currency	1,356,618	1,259,203 ( 7.7 )		1,232,747 ( 10.0 )	940,522 ( 44.2 )
Total	4,530,764	3,231,921 ( 40.2 )		4,245,533 ( 6.7 )	2,540,176 ( 78.4 )
M2 - HK\$ <sup>2</sup>	9,292,550	7,922,089 ( 17.3 )		8,999,851 ( 3.3 )	7,537,431 ( 23.3 )
Foreign currency <sup>1</sup>	7,725,506	7,684,518 ( 0.5 )		7,783,668 ( -0.7 )	7,239,030 ( 6.7 )
Total	17,018,057	15,606,608 ( 9.0 )		16,783,519 ( 1.4 )	14,776,461 ( 15.2 )
M3 - HK\$ <sup>2</sup>	9,307,825	7,937,038 ( 17.3 )		9,014,327 ( 3.3 )	7,553,080 ( 23.2 )
Foreign currency <sup>1</sup>	7,747,642	7,707,006 ( 0.5 )		7,807,114 ( -0.8 )	7,263,347 ( 6.7 )
Total	17,055,467	15,644,043 ( 9.0 )		16,821,441 ( 1.4 )	14,816,427 ( 15.1 )
Notes and coins in circulation	590,559	572,688 ( 3.1 )		583,547 ( 1.2 )	554,040 ( 6.6 )
of which held by public	550,370	540,997 ( 1.7 )		533,908 ( 3.1 )	523,581 ( 5.1 )
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	2,104,190	1,986,239 ( 5.9 )		1,888,092 ( 11.4 )	1,606,007 ( 31.0 )
Notes and coins held by public	532,828	542,855 ( -1.8 )		542,091 ( -1.7 )	506,901 ( 5.1 )
HK\$ demand deposits	1,571,362	1,443,384 ( 8.9 )		1,346,001 ( 16.7 )	1,099,106 ( 43.0 )
<u>Total deposits</u>					
Total demand deposits	3,980,393	2,690,925 ( 47.9 )		3,711,626 ( 7.2 )	2,016,594 ( 97.4 )
Total savings deposits	6,340,802	6,339,508 ( 0.0 )		6,015,739 ( 5.4 )	4,986,419 ( 27.2 )
Total time deposits	5,620,958	5,483,183 ( 2.5 )		5,988,799 ( -6.1 )	6,762,195 ( -16.9 )
With licensed banks	5,587,760	5,450,591 ( 2.5 )		5,957,797 ( -6.2 )	6,731,233 ( -17.0 )
With restricted licence banks	27,492	26,837 ( 2.4 )		25,484 ( 7.9 )	24,732 ( 11.2 )
With deposit-taking companies	5,707	5,755 ( -0.8 )		5,518 ( 3.4 )	6,230 ( -8.4 )
HK\$ deposits <sup>2</sup>	8,670,967	7,311,368 ( 18.6 )		8,402,629 ( 3.2 )	6,957,496 ( 24.6 )
Demand deposits	2,623,775	1,431,722 ( 83.3 )		2,478,879 ( 5.8 )	1,076,073 ( 143.8 )
Savings deposits	3,359,357	3,372,645 ( -0.4 )		3,086,559 ( 8.8 )	2,704,919 ( 24.2 )
Time deposits <sup>2</sup>	2,687,835	2,507,002 ( 7.2 )		2,837,191 ( -5.3 )	3,176,504 ( -15.4 )
US\$ deposits <sup>1</sup>	5,284,494	5,294,831 ( -0.2 )		5,500,518 ( -3.9 )	5,133,441 ( 2.9 )
Other foreign currency deposits <sup>1</sup>	1,986,692	1,907,415 ( 4.2 )		1,813,017 ( 9.6 )	1,674,271 ( 18.7 )
Foreign currency deposits <sup>1</sup>	7,271,186	7,202,247 ( 1.0 )		7,313,535 ( -0.6 )	6,807,713 ( 6.8 )
All deposits	15,942,154	14,513,615 ( 9.8 )		15,716,164 ( 1.4 )	13,765,209 ( 15.8 )
Foreign currency swap deposits	23	23 ( 0.0 )		23 ( -2.4 )	24 ( -3.2 )
<u>Total loans and advances</u>					
Loans for use in H.K.	8,608,327	7,378,113 ( 16.7 )		8,351,348 ( 3.1 )	7,313,955 ( 17.7 )
To finance H.K.'s visible trade	245,227	247,504 ( -0.9 )		253,515 ( -3.3 )	256,378 ( -4.3 )
To finance merchandising trade not touching H.K.	188,974	177,298 ( 6.6 )		205,310 ( -8.0 )	187,405 ( 0.8 )
Other loans for use in H.K.	8,174,126	6,953,311 ( 17.6 )		7,892,523 ( 3.6 )	6,870,172 ( 19.0 )
Loans for use outside H.K. <sup>3</sup>	3,129,702	3,120,465 ( 0.3 )		3,194,702 ( -2.0 )	3,131,704 ( -0.1 )
Other loans for use outside H.K.	3,129,374	3,120,137 ( 0.3 )		3,194,366 ( -2.0 )	3,131,592 ( -0.1 )
Other loans where the place of use is not known	328	328 ( -0.1 )		335 ( -2.2 )	112 ( 193.6 )
Loans in HK\$	7,278,485	6,106,960 ( 19.2 )		7,059,854 ( 3.1 )	6,220,988 ( 17.0 )
Loans in foreign currencies	4,459,545	4,391,617 ( 1.5 )		4,486,195 ( -0.6 )	4,224,671 ( 5.6 )
Total loans and advances	11,738,030	10,498,577 ( 11.8 )		11,546,049 ( 1.7 )	10,445,659 ( 12.4 )

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Oct 2020</u>	<u>Nov 2020</u>	<u>Dec 2020</u>	<u>Jan 2021</u>
RMB deposits	680,136	718,302	721,650	797,702
of which:				
Demand and Savings deposits	249,743	274,331	260,024	330,459
Time deposits	430,394	443,970	461,626	467,243
Number of authorized institutions engaged in RMB banking business	140	141	141	141
Remittances for RMB cross-border trade settlement	414,172	526,289	535,786	581,270

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of January 2021)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	577,065	-	577,065
Government issues	13,494	-	13,494
Total (A)	590,559	-	590,559
Authorized institutions' holdings of legal tender notes and coins (B)	40,189	-	40,189
Legal tender notes and coins in hands of public (C=A-B)	550,370	-	550,370
Demand deposits with licensed banks (D)	2,623,775	1,356,618	3,980,393
Savings deposits with licensed banks (E)	3,359,357	2,981,445	6,340,802
Time deposits with licensed banks (F)	2,674,260 @	2,913,499 *	5,587,760
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	84,787	473,944	558,731
Deposits with restricted licence banks and deposit-taking companies (H)	13,575	19,624	33,199
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,700	2,512	4,212
<b>Money supply</b>			
definition 1 (C+D)	3,174,146	1,356,618	4,530,764
definition 2 (C+D+E+F+G)	9,292,550 @ ( 9,292,527 )	7,725,506 * ( 7,725,529 )	17,018,057
definition 3 (C+D+E+F+G+H+I)	9,307,825 @ ( 9,307,802 )	7,747,642 * ( 7,747,665 )	17,055,467

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of January 2021)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	2,623,775	1,356,618	3,980,393
Savings deposits with licensed banks	3,359,357	2,981,445	6,340,802
Time deposits with licensed banks	2,674,260 @ ( 2,674,237 )	2,913,499 * ( 2,913,522 )	5,587,760
Total deposits with licensed banks	8,657,393 @ ( 8,657,370 )	7,251,562 * ( 7,251,585 )	15,908,955
Deposits with restricted licence banks	8,397	19,095	27,492
Deposits with deposit-taking companies	5,178	528	5,707
Deposits with all authorized institutions	8,670,967 @ ( 8,670,945 )	7,271,186 * ( 7,271,209 )	15,942,154

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of January 2021)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	55,088	189,284	244,371
To finance merchandising trade not touching H.K.	19,172	169,248	188,421
Other loans for use in H.K.	6,363,691	1,778,750	8,142,441
Other loans for use outside H.K.	816,485	2,283,244	3,099,728
Other loans where the place of use is not known	21	307	328
Total loans and advances	7,254,456	4,420,833	11,675,289
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	315	540	855
To finance merchandising trade not touching H.K.	-	464	464
Other loans for use in H.K.	15,008	10,834	25,842
Other loans for use outside H.K.	2,848	22,199	25,046
Other loans where the place of use is not known	-	-	-
Total loans and advances	18,171	34,036	52,207
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	1	0	1
To finance merchandising trade not touching H.K.	3	87	90
Other loans for use in H.K.	5,844	-	5,844
Other loans for use outside H.K.	11	4,589	4,600
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,858	4,676	10,534

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of January 2021)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	740,898	117,482	858,379
Repayable or callable within 3 months	223,587	319,265	542,852
Repayable or callable later than 3 months	195,115	162,033	357,148
Total	1,159,600	598,779	1,758,379
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	290	809	1,099
Repayable or callable within 3 months	1,103	3,172	4,275
Repayable or callable later than 3 months	1,028	1,868	2,896
Total	2,421	5,849	8,270
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	122	1,409	1,531
Repayable or callable later than 3 months	-	271	271
Total	122	1,680	1,803

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of January 2021)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	1,162,143	606,309	1,768,452
Amount due to banks abroad	382,321	3,952,435	4,334,755
Deposits from customers	8,670,945	7,271,209	15,942,154
Negotiable certificates of deposit outstanding	223,272	621,249	844,520
Other debt instruments outstanding	68,990	528,807	597,796
Capital, reserves and other liabilities	2,146,210	2,340,000	4,486,211
<b>Total liabilities</b>	<b>12,653,880</b>	<b>15,320,008</b>	<b>27,973,888</b>
<b>Assets</b>			
Notes and coins	40,189	25,790	65,979
Amount due from authorized institutions in Hong Kong	1,083,763	586,376	1,670,140
Amount due from banks abroad	259,539	4,576,181	4,835,720
Loans and advances to customers	7,278,485	4,459,545	11,738,030
Negotiable certificates of deposit held :	162,533	357,142	519,675
Issued by licensed banks in Hong Kong	135,775	143,934	279,709
Issued by restricted licence banks	1,010	775	1,785
Issued by deposit-taking companies	-	83	83
Issued by banks outside Hong Kong	25,748	212,349	238,098
Negotiable debt instruments held, other than NCDs:	1,341,527	4,124,293	5,465,820
Acceptances and bills of exchange held	1,415	291,629	293,044
Floating rate notes and commercial papers held	20,819	508,808	529,627
Government bills, notes and bonds	1,190,587	1,424,349	2,614,935
Other debt instruments held	128,706	1,899,508	2,028,214
Investments in shareholdings	143,984	241,216	385,200
Interests in land and buildings	200,510	41	200,551
Other assets	1,024,594	2,068,180	3,092,774
<b>Total assets</b>	<b>11,535,124</b>	<b>16,438,764</b>	<b>27,973,888</b>

Note : Data may not add up to total due to rounding.