

**表 1 香港國際收支平衡**

百萬港元

標準組成部分	2019	2020	2019 第1季	2019 第2季	2019 第3季	2019 第4季	2020 第1季	2020 第2季	2020 第3季	2020 第4季
<b>經常賬戶<sup>(1)</sup></b>	<b>170,825</b>	<b>178,983</b>	<b>25,806</b>	<b>31,232</b>	<b>69,274</b>	<b>44,513</b>	<b>-8,864</b>	<b>59,426</b>	<b>97,531</b>	<b>30,889</b>
貸方	6,772,663	6,328,025	1,602,864	1,711,082	1,747,965	1,710,752	1,394,374	1,551,193	1,687,851	1,694,606
借方	-6,601,838	-6,149,042	-1,577,058	-1,679,850	-1,678,691	-1,666,238	-1,403,238	-1,491,767	-1,590,320	-1,663,717
貨物	-126,038	-46,775	-66,205	-71,934	162	11,939	-48,991	-20,226	30,765	-8,323
貸方	4,292,589	4,282,293	998,562	1,023,952	1,114,279	1,155,796	901,776	1,000,437	1,158,835	1,221,245
借方	-4,418,627	-4,329,068	-1,064,767	-1,095,886	-1,114,117	-1,143,857	-950,767	-1,020,663	-1,128,070	-1,229,568
服務	174,738	99,056	77,427	49,487	35,657	12,167	31,121	23,772	27,077	17,086
貸方	792,916	494,883	230,195	202,120	189,582	171,019	143,891	105,596	123,923	121,473
借方	-618,178	-395,827	-152,768	-152,633	-153,925	-158,852	-112,770	-81,824	-96,846	-104,387
初次收入	143,717	148,421	20,124	59,055	38,822	25,716	16,013	60,829	44,758	26,821
貸方	1,673,829	1,538,657	370,916	481,713	440,725	380,475	346,052	442,447	401,715	348,443
借方	-1,530,112	-1,390,236	-350,792	-422,658	-401,903	-354,760	-330,039	-381,618	-356,956	-321,622
二次收入	-21,592	-21,719	-5,540	-5,376	-5,368	-5,308	-7,007	-4,949	-5,069	-4,695
貸方	13,328	12,191	3,191	3,297	3,379	3,461	2,655	2,713	3,379	3,445
借方	-34,921	-33,911	-8,731	-8,673	-8,746	-8,770	-9,662	-7,662	-8,448	-8,139
<b>資本及金融賬戶<sup>(1)</sup></b>	<b>-237,439</b>	<b>-240,657</b>	<b>-55,066</b>	<b>-12,791</b>	<b>-97,677</b>	<b>-71,904</b>	<b>38,249</b>	<b>-88,805</b>	<b>-127,321</b>	<b>-62,781</b>
<b>資本賬戶</b>	<b>-682</b>	<b>-508</b>	<b>-233</b>	<b>-147</b>	<b>-110</b>	<b>-193</b>	<b>-132</b>	<b>-127</b>	<b>-108</b>	<b>-140</b>
貸方	5	6	1	1	1	1	2	1	2	2
借方	-687	-514	-234	-147	-111	-194	-134	-128	-110	-142
<b>金融賬戶</b>	<b>-236,756</b>	<b>-240,149</b>	<b>-54,834</b>	<b>-12,644</b>	<b>-97,567</b>	<b>-71,711</b>	<b>38,381</b>	<b>-88,677</b>	<b>-127,212</b>	<b>-62,641</b>
<b>非儲備性質的金融資產<sup>(2)</sup></b>	<b>-245,612</b>	<b>22,900</b>	<b>-21,874</b>	<b>15,671</b>	<b>-157,413</b>	<b>-81,995</b>	<b>64,188</b>	<b>-104,184</b>	<b>-107,962</b>	<b>170,859</b>
直接投資	160,730	131,913	-62,535	115,395	15,664	92,206	-87,715	1,405	64,819	153,405
資產	-295,944	-682,611	-269,088	243,181	-134,879	-135,158	-262,001	-147,462	-193,560	-79,588
負債	456,674	814,524	206,552	-127,785	150,543	227,364	174,286	148,866	258,378	232,993
證券投資	-215,764	-430,610	-157,623	-27,156	-83,637	52,651	114,307	-231,339	7,434	-321,012
資產	-220,626	-260,005	-190,559	-5,617	-63,671	39,221	175,155	-181,695	46,919	-300,385
負債	4,861	-170,605	32,936	-21,540	-19,965	13,430	-60,849	-49,644	-39,484	-20,627
金融衍生工具	1,239	13,831	5,591	1,149	-10,253	4,752	-10,888	20,360	2,436	1,924
資產	487,239	573,655	137,616	107,622	115,256	126,745	112,308	226,439	115,311	119,597
負債	-486,000	-559,824	-132,025	-106,473	-125,508	-121,993	-123,196	-206,079	-112,876	-117,672
其他投資	-191,817	307,765	192,693	-73,717	-79,188	-231,605	48,485	105,390	-182,651	336,541
資產	85,752	-434,933	711,967	-99,724	-33,743	-492,749	-102,714	179,097	-407,282	-104,034
負債	-277,569	742,698	-519,275	26,007	-45,445	261,144	151,198	-73,707	224,631	440,576
<b>儲備資產<sup>(2)</sup></b>	<b>8,855</b>	<b>-263,050</b>	<b>-32,959</b>	<b>-28,315</b>	<b>59,846</b>	<b>10,284</b>	<b>-25,807</b>	<b>15,507</b>	<b>-19,250</b>	<b>-233,499</b>
<b>淨誤差及遺漏<sup>(3)</sup></b>	<b>66,614</b>	<b>61,674</b>	<b>29,261</b>	<b>-18,441</b>	<b>28,403</b>	<b>27,391</b>	<b>-29,385</b>	<b>29,379</b>	<b>29,789</b>	<b>31,892</b>
<b>整體的國際收支</b>	<b>-8,855</b>	<b>263,050</b>	<b>32,959</b>	<b>28,315</b>	<b>-59,846</b>	<b>-10,284</b>	<b>25,807</b>	<b>-15,507</b>	<b>19,250</b>	<b>233,499</b>
	(赤字)	(盈餘)	(盈餘)	(盈餘)	(赤字)	(赤字)	(盈餘)	(赤字)	(盈餘)	(盈餘)

註釋：由於進位關係，個別數字加起來未必與總數相等。

- (1) 根據編製國際收支平衡的會計常規，經常賬戶差額的正數值顯示盈餘而負數值則顯示赤字。在資本及金融賬戶方面，正數值顯示資金淨流入而負數值則顯示資金淨流出。由於對外資產的增加是屬於借方記賬而減少則屬貸方記賬，因此負數值的儲備資產顯示儲備資產的增加，而正數值則顯示減少。
- (2) 在國際收支平衡架構下儲備及非儲備資產的估計數字是指交易數字。因估值方式改變（包括價格變動及匯率變動）及重新分類所導致的影響並沒計算在內。
- (3) 原則上，貸方和借方各項記賬的淨總和等於零。實際上，由於有關數據是從多個來源搜集而來，貸方和借方記賬之間可能由於各種原因而出現差異。為令貸方記賬的總和與借方記賬的總和相等，須加進一個反映淨誤差及遺漏的平衡項目。

**表 2 香港國際收支平衡：經常賬戶**

百萬港元

標準組成部分	2019	2020	2019 第1季	2019 第2季	2019 第3季	2019 第4季	2020 第1季	2020 第2季	2020 第3季	2020 第4季
<b>經常賬戶<sup>(1)</sup></b>	<b>170,825</b>	<b>178,983</b>	<b>25,806</b>	<b>31,232</b>	<b>69,274</b>	<b>44,513</b>	<b>-8,864</b>	<b>59,426</b>	<b>97,531</b>	<b>30,889</b>
貸方 <sup>(2)</sup>	6,772,663	6,328,025	1,602,864	1,711,082	1,747,965	1,710,752	1,394,374	1,551,193	1,687,851	1,694,606
借方 <sup>(2)</sup>	-6,601,838	-6,149,042	-1,577,058	-1,679,850	-1,678,691	-1,666,238	-1,403,238	-1,491,767	-1,590,320	-1,663,717
<b>貨物</b>	<b>-126,038</b>	<b>-46,775</b>	<b>-66,205</b>	<b>-71,934</b>	<b>162</b>	<b>11,939</b>	<b>-48,991</b>	<b>-20,226</b>	<b>30,765</b>	<b>-8,323</b>
貸方	4,292,589	4,282,293	998,562	1,023,952	1,114,279	1,155,796	901,776	1,000,437	1,158,835	1,221,245
其中：轉手商貿活動下 的貨物淨出口	243,586	220,550	53,841	50,129	65,938	73,678	48,836	43,252	60,634	67,828
借方	-4,418,627	-4,329,068	-1,064,767	-1,095,886	-1,114,117	-1,143,857	-950,767	-1,020,663	-1,128,070	-1,229,568
<b>服務</b>	<b>174,738</b>	<b>99,056</b>	<b>77,427</b>	<b>49,487</b>	<b>35,657</b>	<b>12,167</b>	<b>31,121</b>	<b>23,772</b>	<b>27,077</b>	<b>17,086</b>
貸方	792,916	494,883	230,195	202,120	189,582	171,019	143,891	105,596	123,923	121,473
運輸	235,869	162,406	59,752	63,330	60,625	52,162	41,489	38,487	42,582	39,848
旅遊	227,576	21,817	77,455	67,496	45,441	37,184	14,612	2,019	1,433	3,753
保險和退休金服務	11,636	9,242	2,826	3,115	2,830	2,865	2,365	2,504	2,173	2,200
金融服務	167,405	167,350	51,000	33,074	43,593	39,738	51,336	31,702	43,906	40,406
其他服務	150,430	134,068	39,162	35,105	37,093	39,070	34,089	30,884	33,829	35,266
借方	-618,178	-395,827	-152,768	-152,633	-153,925	-158,852	-112,770	-81,824	-96,846	-104,387
製造服務	-80,375	-66,268	-19,863	-19,682	-20,641	-20,189	-15,265	-14,264	-17,722	-19,017
運輸	-138,003	-110,235	-33,180	-35,698	-35,447	-33,678	-26,370	-24,399	-29,451	-30,015
旅遊	-210,626	-41,543	-49,405	-55,190	-52,752	-53,279	-25,209	-3,864	-6,334	-6,136
保險和退休金服務	-11,940	-12,251	-2,678	-3,088	-2,809	-3,365	-2,764	-2,969	-3,045	-3,473
金融服務	-47,552	-48,431	-13,951	-9,425	-11,396	-12,780	-13,517	-9,944	-11,820	-13,150
其他服務	-129,682	-117,099	-33,691	-29,550	-30,880	-35,561	-29,645	-26,384	-28,474	-32,596
<b>初次收入</b>	<b>143,717</b>	<b>148,421</b>	<b>20,124</b>	<b>59,055</b>	<b>38,822</b>	<b>25,716</b>	<b>16,013</b>	<b>60,829</b>	<b>44,758</b>	<b>26,821</b>
貸方	1,673,829	1,538,657	370,916	481,713	440,725	380,475	346,052	442,447	401,715	348,443
投資收益	1,670,293	1,535,104	370,004	480,825	439,863	379,601	345,187	441,574	400,810	347,532
直接投資收益	1,078,157	1,044,362	255,267	278,860	279,599	264,431	246,669	265,765	269,134	262,793
證券投資收益	352,706	332,728	52,831	140,056	101,053	58,766	46,017	133,292	99,406	54,012
其他投資收益	165,717	104,306	43,744	41,732	40,923	39,318	36,381	27,979	20,941	19,005
儲備資產收益	73,714	53,709	18,162	20,178	18,287	17,087	16,119	14,539	11,329	11,722
僱員報酬	3,536	3,553	912	888	862	874	865	872	905	911
借方	-1,530,112	-1,390,236	-350,792	-422,658	-401,903	-354,760	-330,039	-381,618	-356,956	-321,622
投資收益	-1,522,299	-1,382,874	-348,879	-420,704	-399,921	-352,795	-328,137	-379,782	-355,153	-319,801
直接投資收益	-1,213,861	-1,148,617	-288,176	-317,049	-311,914	-296,721	-276,413	-292,707	-292,492	-287,006
證券投資收益	-143,828	-132,931	-17,116	-62,241	-47,363	-17,108	-16,054	-59,839	-42,369	-14,669
其他投資收益	-164,610	-101,325	-43,586	-41,414	-40,644	-38,966	-35,670	-27,237	-20,292	-18,127
僱員報酬	-7,814	-7,362	-1,913	-1,955	-1,982	-1,964	-1,902	-1,836	-1,804	-1,821
<b>二次收入</b>	<b>-21,592</b>	<b>-21,719</b>	<b>-5,540</b>	<b>-5,376</b>	<b>-5,368</b>	<b>-5,308</b>	<b>-7,007</b>	<b>-4,949</b>	<b>-5,069</b>	<b>-4,695</b>
貸方	13,328	12,191	3,191	3,297	3,379	3,461	2,655	2,713	3,379	3,445
借方	-34,921	-33,911	-8,731	-8,673	-8,746	-8,770	-9,662	-7,662	-8,448	-8,139

註釋：由於進位關係，個別數字加起來未必與總數相等。

(1) 根據編製國際收支平衡的會計常規，經常賬戶差額的正數值顯示盈餘而負數值則顯示赤字。

(2) 在國際收支平衡表內，每項對外交易均以兩項記賬（貸方和借方）作記錄。在經常賬戶中，貨物及服務的輸出、從外地流入的初次收入及二次收入均屬貸方記賬，而借方記賬是指貨物及服務的輸入、初次收入流出及二次收入流出。

表3 香港國際收支平衡：資本及金融賬戶

百萬港元

標準組成部分	2019	2020	2019 第1季	2019 第2季	2019 第3季	2019 第4季	2020 第1季	2020 第2季	2020 第3季	2020 第4季
<b>資本及金融賬戶<sup>(1)</sup></b>	<b>-237,439</b>	<b>-240,657</b>	<b>-55,066</b>	<b>-12,791</b>	<b>-97,677</b>	<b>-71,904</b>	<b>38,249</b>	<b>-88,805</b>	<b>-127,321</b>	<b>-62,781</b>
<b>資本賬戶</b>	<b>-682</b>	<b>-508</b>	<b>-233</b>	<b>-147</b>	<b>-110</b>	<b>-193</b>	<b>-132</b>	<b>-127</b>	<b>-108</b>	<b>-140</b>
貸方	5	6	1	1	1	1	2	1	2	2
借方	-687	-514	-234	-147	-111	-194	-134	-128	-110	-142
<b>金融賬戶</b>	<b>-236,756</b>	<b>-240,149</b>	<b>-54,834</b>	<b>-12,644</b>	<b>-97,567</b>	<b>-71,711</b>	<b>38,381</b>	<b>-88,677</b>	<b>-127,212</b>	<b>-62,641</b>
<b>非儲備性質的金融資產<sup>(2)</sup></b>	<b>-245,612</b>	<b>22,900</b>	<b>-21,874</b>	<b>15,671</b>	<b>-157,413</b>	<b>-81,995</b>	<b>64,188</b>	<b>-104,184</b>	<b>-107,962</b>	<b>170,859</b>
<b>直接投資</b>	<b>160,730</b>	<b>131,913</b>	<b>-62,535</b>	<b>115,395</b>	<b>15,664</b>	<b>92,206</b>	<b>-87,715</b>	<b>1,405</b>	<b>64,819</b>	<b>153,405</b>
<b>資產</b>	<b>-295,944</b>	<b>-682,611</b>	<b>-269,088</b>	<b>243,181</b>	<b>-134,879</b>	<b>-135,158</b>	<b>-262,001</b>	<b>-147,462</b>	<b>-193,560</b>	<b>-79,588</b>
股權和投資基金份額	-479,922	-783,642	-228,521	148,826	-168,321	-231,907	-238,421	-149,177	-177,933	-218,110
債務工具	183,978	101,031	-40,567	94,354	33,442	96,749	-23,580	1,715	-15,626	138,522
<b>負債</b>	<b>456,674</b>	<b>814,524</b>	<b>206,552</b>	<b>-127,785</b>	<b>150,543</b>	<b>227,364</b>	<b>174,286</b>	<b>148,866</b>	<b>258,378</b>	<b>232,993</b>
股權和投資基金份額	466,073	717,188	237,005	-212,320	193,821	247,566	154,645	140,511	215,022	207,010
債務工具	-9,398	97,337	-30,453	84,535	-43,278	-20,202	19,641	8,355	43,356	25,984
<b>證券投資</b>	<b>-215,764</b>	<b>-430,610</b>	<b>-157,623</b>	<b>-27,156</b>	<b>-83,637</b>	<b>52,651</b>	<b>114,307</b>	<b>-231,339</b>	<b>7,434</b>	<b>-321,012</b>
<b>資產</b>	<b>-220,626</b>	<b>-260,005</b>	<b>-190,559</b>	<b>-5,617</b>	<b>-63,671</b>	<b>39,221</b>	<b>175,155</b>	<b>-181,695</b>	<b>46,919</b>	<b>-300,385</b>
股權和投資基金份額	-87,692	-321,869	-40,673	52,951	-20,998	-78,972	23,722	15,774	-137,175	-224,189
債務證券	-132,933	61,864	-149,886	-58,567	-42,673	118,194	151,433	-197,468	184,094	-76,195
短期	-30,381	-43,976	-110,405	72,635	25,033	-17,644	138,188	-122,583	36,187	-95,767
長期	-102,552	105,840	-39,481	-131,203	-67,706	135,838	13,245	-74,885	147,907	19,572
<b>負債</b>	<b>4,861</b>	<b>-170,605</b>	<b>32,936</b>	<b>-21,540</b>	<b>-19,965</b>	<b>13,430</b>	<b>-60,849</b>	<b>-49,644</b>	<b>-39,484</b>	<b>-20,627</b>
股權和投資基金份額	15,102	-33,480	26,875	-37,339	-2,971	28,537	-40,725	18,042	-14,842	4,046
債務證券	-10,241	-137,124	6,061	15,799	-16,994	-15,107	-20,123	-67,686	-24,642	-24,673
短期	-14,525	-40,830	-1,616	4,601	-4,871	-12,638	-18,672	1,097	-18,666	-4,590
長期	4,284	-96,294	7,678	11,199	-12,123	-2,469	-1,452	-68,783	-5,977	-20,083
<b>金融衍生工具</b>	<b>1,239</b>	<b>13,831</b>	<b>5,591</b>	<b>1,149</b>	<b>-10,253</b>	<b>4,752</b>	<b>-10,888</b>	<b>20,360</b>	<b>2,436</b>	<b>1,924</b>
<b>資產</b>	<b>487,239</b>	<b>573,655</b>	<b>137,616</b>	<b>107,622</b>	<b>115,256</b>	<b>126,745</b>	<b>112,308</b>	<b>226,439</b>	<b>115,311</b>	<b>119,597</b>
<b>負債</b>	<b>-486,000</b>	<b>-559,824</b>	<b>-132,025</b>	<b>-106,473</b>	<b>-125,508</b>	<b>-121,993</b>	<b>-123,196</b>	<b>-206,079</b>	<b>-112,876</b>	<b>-117,672</b>
<b>其他投資</b>	<b>-191,817</b>	<b>307,765</b>	<b>192,693</b>	<b>-73,717</b>	<b>-79,188</b>	<b>-231,605</b>	<b>48,485</b>	<b>105,390</b>	<b>-182,651</b>	<b>336,541</b>
<b>資產</b>	<b>85,752</b>	<b>-434,933</b>	<b>711,967</b>	<b>-99,724</b>	<b>-33,743</b>	<b>-492,749</b>	<b>-102,714</b>	<b>179,097</b>	<b>-407,282</b>	<b>-104,034</b>
貨幣和存款	323,931	-366,815	810,114	-42,918	24,217	-467,482	-135,593	279,229	-351,321	-159,130
貸款	-253,498	-54,088	-91,458	-20,630	-75,934	-65,475	15,907	-28,004	-80,869	38,878
貿易信貸和預付款	1,042	-15,946	30,075	-7,969	-14,652	-6,413	22,185	-16,688	-12,117	-9,326
其他資產	14,276	1,916	-36,764	-28,207	32,626	46,621	-5,213	-55,441	37,026	25,544
<b>負債</b>	<b>-277,569</b>	<b>742,698</b>	<b>-519,275</b>	<b>26,007</b>	<b>-45,445</b>	<b>261,144</b>	<b>151,198</b>	<b>-73,707</b>	<b>224,631</b>	<b>440,576</b>
貨幣和存款	-309,876	458,806	-497,198	-36,163	-18,587	242,073	95,964	-208,823	200,384	371,282
貸款	12,880	266,827	-60,268	38,246	-4,045	38,947	30,298	106,163	44,110	86,255
貿易信貸和預付款	-11,297	19,316	-25,854	5,758	2,827	5,972	-12,963	9,612	2,927	19,740
其他負債	30,724	-2,251	64,045	18,166	-25,640	-25,847	37,899	19,342	-22,789	-36,702
<b>儲備資產<sup>(2)</sup></b>	<b>8,855</b>	<b>-263,050</b>	<b>-32,959</b>	<b>-28,315</b>	<b>59,846</b>	<b>10,284</b>	<b>-25,807</b>	<b>15,507</b>	<b>-19,250</b>	<b>-233,499</b>

註釋：由於進位關係，個別數字加起來未必與總數相等。

(1) 根據編製國際收支平衡的會計常規，資本及金融賬戶差額的正數值顯示資金淨流入而負數值則顯示資金淨流出。由於對外資產的增加是屬於借方記賬而減少則屬貸方記賬，因此負數值的儲備資產顯示儲備資產的增加，而正數值則顯示減少。

(2) 在國際收支平衡架構下儲備及非儲備資產的估計數字是指交易數字。因估值方式改變（包括價格變動及匯率變動）及重新分類所導致的影響並沒計算在內。

表 4 香港的國際投資頭寸（期末頭寸）

百萬港元

概括組成部分	2019	2020	2019 第1季	2019 第2季	2019 第3季	2019 第4季	2020 第1季	2020 第2季	2020 第3季	2020 第4季
<b>資產</b>	<b>43,932,442</b>	<b>48,767,671</b>	<b>44,570,900</b>	<b>43,230,850</b>	<b>42,652,591</b>	<b>43,932,442</b>	<b>42,428,688</b>	<b>43,876,277</b>	<b>45,937,419</b>	<b>48,767,671</b>
<b>直接投資</b>	<b>15,694,438</b>	<b>16,200,421</b>	<b>17,251,302</b>	<b>15,813,165</b>	<b>15,500,517</b>	<b>15,694,438</b>	<b>15,320,141</b>	<b>15,489,822</b>	<b>15,817,615</b>	<b>16,200,421</b>
股權和投資基金份額	12,697,935	13,212,753	14,017,439	12,680,580	12,409,336	12,697,935	12,324,514	12,495,841	12,762,919	13,212,753
債務工具	2,996,503	2,987,669	3,233,862	3,132,586	3,091,181	2,996,503	2,995,628	2,993,981	3,054,695	2,987,669
<b>證券投資</b>	<b>14,168,803</b>	<b>17,244,635</b>	<b>13,848,265</b>	<b>13,720,141</b>	<b>13,390,550</b>	<b>14,168,803</b>	<b>12,846,231</b>	<b>14,311,791</b>	<b>15,362,473</b>	<b>17,244,635</b>
股權和投資基金份額	9,076,822	11,480,539	8,838,978	8,595,167	8,207,110	9,076,822	7,929,857	8,942,352	9,919,639	11,480,539
債務證券	5,091,982	5,764,096	5,009,287	5,124,974	5,183,439	5,091,982	4,916,373	5,369,439	5,442,834	5,764,096
短期	1,059,932	1,221,210	1,124,620	1,051,017	1,036,476	1,059,932	944,450	1,077,399	1,076,948	1,221,210
長期	4,032,049	4,542,886	3,884,666	4,073,957	4,146,964	4,032,049	3,971,923	4,292,041	4,365,887	4,542,886
<b>金融衍生工具</b>	<b>615,091</b>	<b>897,222</b>	<b>640,071</b>	<b>736,923</b>	<b>798,557</b>	<b>615,091</b>	<b>936,568</b>	<b>849,515</b>	<b>818,053</b>	<b>897,222</b>
<b>其他投資</b>	<b>10,015,201</b>	<b>10,612,245</b>	<b>9,393,122</b>	<b>9,478,675</b>	<b>9,523,940</b>	<b>10,015,201</b>	<b>9,933,680</b>	<b>9,769,294</b>	<b>10,426,028</b>	<b>10,612,245</b>
貨幣和存款	7,078,334	7,593,429	6,583,602	6,620,699	6,604,562	7,078,334	7,046,115	6,770,528	7,359,399	7,593,429
貸款	2,595,137	2,660,550	2,446,416	2,459,943	2,536,592	2,595,137	2,564,246	2,595,457	2,690,334	2,660,550
貿易信貸和預付款	198,758	215,337	170,801	178,100	193,043	198,758	175,181	191,937	204,932	215,337
其他資產	142,971	142,929	192,304	219,934	189,743	142,971	148,138	211,372	171,364	142,929
<b>儲備資產</b>	<b>3,438,908</b>	<b>3,813,149</b>	<b>3,438,141</b>	<b>3,481,945</b>	<b>3,439,027</b>	<b>3,438,908</b>	<b>3,392,069</b>	<b>3,455,855</b>	<b>3,513,250</b>	<b>3,813,149</b>
<b>負債</b>	<b>31,635,270</b>	<b>32,077,260</b>	<b>33,493,910</b>	<b>31,941,104</b>	<b>31,132,842</b>	<b>31,635,270</b>	<b>30,313,533</b>	<b>30,425,378</b>	<b>30,883,237</b>	<b>32,077,260</b>
<b>直接投資</b>	<b>16,186,933</b>	<b>15,665,132</b>	<b>17,956,396</b>	<b>16,412,258</b>	<b>16,005,444</b>	<b>16,186,933</b>	<b>15,176,381</b>	<b>15,219,652</b>	<b>15,432,087</b>	<b>15,665,132</b>
股權和投資基金份額	14,222,793	13,583,452	15,999,149	14,382,277	14,017,984	14,222,793	13,249,669	13,260,398	13,406,665	13,583,452
債務工具	1,964,141	2,081,679	1,957,247	2,029,981	1,987,460	1,964,141	1,926,712	1,959,254	2,025,422	2,081,679
<b>證券投資</b>	<b>4,463,708</b>	<b>4,275,281</b>	<b>4,804,305</b>	<b>4,643,732</b>	<b>4,204,912</b>	<b>4,463,708</b>	<b>3,755,799</b>	<b>3,934,584</b>	<b>3,901,432</b>	<b>4,275,281</b>
股權和投資基金份額	3,785,999	3,727,567	4,103,748	3,928,876	3,511,562	3,785,999	3,095,087	3,333,503	3,316,854	3,727,567
債務證券	677,709	547,714	700,556	714,856	693,350	677,709	660,712	601,081	584,578	547,714
短期	175,187	135,917	188,891	192,901	188,257	175,187	153,319	160,390	142,960	135,917
長期	502,522	411,797	511,665	521,955	505,093	502,522	507,394	440,691	441,618	411,797
<b>金融衍生工具</b>	<b>580,420</b>	<b>941,874</b>	<b>588,507</b>	<b>727,419</b>	<b>773,680</b>	<b>580,420</b>	<b>882,815</b>	<b>836,468</b>	<b>841,990</b>	<b>941,874</b>
<b>其他投資</b>	<b>10,404,208</b>	<b>11,194,974</b>	<b>10,144,702</b>	<b>10,157,695</b>	<b>10,148,806</b>	<b>10,404,208</b>	<b>10,498,537</b>	<b>10,434,674</b>	<b>10,707,728</b>	<b>11,194,974</b>
貨幣和存款	7,600,898	8,086,933	7,461,826	7,400,056	7,384,173	7,600,898	7,658,075	7,458,221	7,684,163	8,086,933
貸款	2,304,162	2,564,394	2,159,713	2,211,794	2,244,135	2,304,162	2,331,734	2,439,778	2,468,620	2,564,394
貿易信貸和預付款	210,121	229,603	196,813	201,808	204,979	210,121	195,464	205,128	209,002	229,603
其他負債	289,027	314,045	326,349	344,037	315,518	289,027	313,264	331,545	345,943	314,045
<b>國際投資頭寸淨值<sup>(1)</sup></b>	<b>12,297,172</b>	<b>16,690,411</b>	<b>11,076,991</b>	<b>11,289,746</b>	<b>11,519,749</b>	<b>12,297,172</b>	<b>12,115,156</b>	<b>13,450,899</b>	<b>15,054,182</b>	<b>16,690,411</b>
<b>與儲備資產有關的 附加項目：</b>										
<b>與儲備有關的負債</b>	<b>659</b>	<b>371</b>	<b>623</b>	<b>632</b>	<b>625</b>	<b>659</b>	<b>306</b>	<b>382</b>	<b>346</b>	<b>371</b>
<b>在居民銀行的   的外幣存款</b>	<b>229,752</b>	<b>215,926</b>	<b>217,272</b>	<b>199,926</b>	<b>263,028</b>	<b>229,752</b>	<b>224,701</b>	<b>241,695</b>	<b>248,414</b>	<b>215,926</b>

註釋：由於進位關係，個別數字加起來未必與總數相等。

(1) 國際投資頭寸淨值是對外金融資產總值與對外金融負債總值之間的差額。

表5 香港的對外債務（期末頭寸）

百萬港元

界別／標準組成部分	2019	2020	2019 第1季	2019 第2季	2019 第3季	2019 第4季	2020 第1季	2020 第2季	2020 第3季	2020 第4季
<b>政府機構</b>	<b>25,946</b>	<b>19,102</b>	<b>26,726</b>	<b>34,087</b>	<b>26,358</b>	<b>25,946</b>	<b>27,184</b>	<b>19,560</b>	<b>19,543</b>	<b>19,102</b>
短期	*	*	*	*	*	*	*	*	*	*
債務證券	0	0	0	0	0	0	0	0	0	0
貸款	0	0	0	0	0	0	0	0	0	0
貨幣和存款	*	*	*	*	*	*	*	*	*	*
其他債務負債	0	0	0	0	0	0	0	0	0	0
長期	25,946	19,102	26,726	34,087	26,358	25,946	27,184	19,560	19,543	19,102
債務證券	25,946	19,102	26,726	34,087	26,358	25,946	27,184	19,560	19,543	19,102
貸款	0	0	0	0	0	0	0	0	0	0
其他債務負債	0	0	0	0	0	0	0	0	0	0
<b>金融當局</b>	<b>2,467</b>	<b>1,593</b>	<b>3,048</b>	<b>2,844</b>	<b>2,760</b>	<b>2,467</b>	<b>2,226</b>	<b>1,896</b>	<b>1,928</b>	<b>1,593</b>
短期	672	379	635	644	638	672	317	391	354	379
債務證券	*	*	*	*	*	*	*	*	*	*
貸款	0	0	0	0	0	0	0	0	0	0
貨幣和存款	0	0	0	0	0	0	0	0	0	0
其他債務負債	672	379	635	644	638	672	317	391	354	379
長期	1,795	1,214	2,413	2,200	2,122	1,795	1,909	1,505	1,575	1,214
債務證券	1,795	1,214	2,413	2,200	2,122	1,795	1,909	1,505	1,575	1,214
貸款	0	0	0	0	0	0	0	0	0	0
其他債務負債	0	0	0	0	0	0	0	0	0	0
<b>銀行</b>	<b>8,002,230</b>	<b>8,392,203</b>	<b>7,910,310</b>	<b>7,845,197</b>	<b>7,806,989</b>	<b>8,002,230</b>	<b>8,039,768</b>	<b>7,818,100</b>	<b>8,044,112</b>	<b>8,392,203</b>
短期	7,736,626	8,143,245	7,630,389	7,579,414	7,540,608	7,736,626	7,785,429	7,588,718	7,781,256	8,143,245
債務證券	155,020	114,888	169,006	171,723	168,074	155,020	133,347	134,886	120,053	114,888
貸款	0	0	0	0	0	0	0	0	0	0
貨幣和存款	7,517,669	7,968,479	7,379,611	7,316,433	7,303,411	7,517,669	7,557,289	7,358,760	7,574,008	7,968,479
其他債務負債	63,938	59,878	81,773	91,258	69,123	63,938	94,793	95,073	87,195	59,878
長期	265,604	248,958	279,921	265,784	266,380	265,604	254,340	229,381	262,855	248,958
債務證券	153,224	101,422	168,190	151,859	152,379	153,224	147,592	122,802	122,329	101,422
貸款	0	0	0	0	0	0	0	0	0	0
貨幣和存款	83,229	118,454	82,216	83,623	80,762	83,229	100,786	99,462	110,155	118,454
其他債務負債	29,150	29,082	29,516	30,301	33,239	29,150	5,962	7,118	30,372	29,082
<b>其他界別</b>	<b>3,051,274</b>	<b>3,329,791</b>	<b>2,905,174</b>	<b>2,990,422</b>	<b>3,006,049</b>	<b>3,051,274</b>	<b>3,090,071</b>	<b>3,196,199</b>	<b>3,226,724</b>	<b>3,329,791</b>
短期	816,960	954,621	785,106	811,404	808,949	816,960	828,243	896,047	913,865	954,621
債務證券	20,167	21,029	19,885	21,178	20,182	20,167	19,972	25,504	22,907	21,029
貸款	536,964	611,302	496,098	512,071	517,429	536,964	541,831	574,388	588,831	611,302
貨幣和存款	0	0	0	0	0	0	0	0	0	0
貿易信貸和預付款	210,121	229,603	196,813	201,808	204,979	210,121	195,464	205,128	209,002	229,603
其他債務負債	49,707	92,687	72,309	76,347	66,358	49,707	70,975	91,026	93,125	92,687
長期	2,234,314	2,375,170	2,120,068	2,179,018	2,197,100	2,234,314	2,261,828	2,300,152	2,312,858	2,375,170
債務證券	321,556	290,060	314,337	333,808	324,234	321,556	330,709	296,824	298,171	290,060
貸款	1,767,198	1,953,092	1,663,615	1,699,723	1,726,706	1,767,198	1,789,903	1,865,391	1,879,789	1,953,092
貿易信貸和預付款	*	*	*	*	*	*	*	*	*	*
其他債務負債	145,559	132,018	142,117	145,486	146,159	145,559	141,216	137,937	134,898	132,018
<b>直接投資：</b>	<b>1,964,141</b>	<b>2,081,679</b>	<b>1,957,247</b>	<b>2,029,981</b>	<b>1,987,460</b>	<b>1,964,141</b>	<b>1,926,712</b>	<b>1,959,254</b>	<b>2,025,422</b>	<b>2,081,679</b>
<b>公司間借貸</b>										
直接投資企業對直接投資者的債務負債	810,270	857,773	834,773	834,114	841,981	810,270	785,070	799,275	828,271	857,773
直接投資者對直接投資企業的債務負債	542,872	537,483	460,331	514,711	529,757	542,872	545,331	514,196	532,855	537,483
聯屬企業之間的債務負債	610,999	686,423	662,144	681,156	615,723	610,999	596,312	645,783	664,295	686,423
<b>對外債務總額</b>	<b>13,046,058</b>	<b>13,824,368</b>	<b>12,802,506</b>	<b>12,902,532</b>	<b>12,829,616</b>	<b>13,046,058</b>	<b>13,085,961</b>	<b>12,995,009</b>	<b>13,317,729</b>	<b>13,824,368</b>

註釋：由於進位關係，個別數字加起來未必與總數相等。

\* 由於數值較不顯著（少於1,000萬港元）及／或為使個別機構單位所提供的資料得以保密，數據不予公布。