

EFFECT OF THE GENERAL REVALUATION OF GOVERNMENT RENT ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2010-11</i>		
	<i>Average Increase / Decrease in Rateable Value⁽⁶⁾</i>	<i>New Average Rent Payable</i>	<i>Increase/ Decrease</i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises ⁽¹⁾ (Private)	+6	156	+9
Medium Domestic Premises ⁽¹⁾ (Private)	+3	380	+12
Large Domestic Premises ⁽¹⁾ (Private)	-2	842	-19
Public Domestic Premises ⁽²⁾	+5	91	+4
All Domestic Premises⁽³⁾	+4	160	+6
Shops and Commercial Premises	+3	1,113	+33
Offices	-6	2,529	-150
Industrial Premises ⁽⁴⁾	+2	461	+9
All Non-domestic Premises⁽⁵⁾	-1	1,035	-7
All Properties	+2	257	+5

(1) Domestic units are classified by relation to saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m ² to 99.9m ²	(753 sq. ft. - 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and above)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces.

(6) The rateable values for 2010-11 reflect the changes in open market rental values between 1 October 2008 and 1 October 2009.