

## SALARIES TAX

### Changes to Allowances and Deductions

	<i>Present</i> (\$)	<i>Proposed</i> (\$)	<i>Increase</i> (\$) (%)	
<b>Personal Allowances:</b>				
Basic	108,000	108,000	—	—
Married	216,000	216,000	—	—
Single Parent	108,000	108,000	—	—
<b>Other Allowances:</b>				
Child:				
1st to 9th child				
Year of birth	100,000	120,000	20,000	20
Other years	50,000	60,000	10,000	20
Dependent Parent/Grandparent:				
Aged 60 or above				
Basic	30,000	36,000	6,000	20
Additional allowance (for a dependant living with the taxpayer)	30,000	36,000	6,000	20
Aged 55 to 59				
Basic	15,000	18,000	3,000	20
Additional allowance (for a dependant living with the taxpayer)	15,000	18,000	3,000	20
Dependent Brother/Sister	30,000	30,000	—	—
Disabled Dependant	60,000	60,000	—	—
<b>Deduction Ceiling:</b>				
Self-Education Expenses	60,000	60,000	—	—
Home Loan Interest	100,000	100,000	—	—
Approved Charitable Donations	35% of income	35% of income	—	—
Elderly Residential Care Expenses	60,000	72,000	12,000	20
Contributions to Recognised Retirement Schemes	12,000	12,000	—	—