

FIRST REGISTRATION TAX ON PRIVATE CARS

<i>Tax Bands</i>	<i>Present tax rates</i>	<i>Proposed tax rates</i>
(a) On the first \$150,000 of taxable value	35%	40%
(b) On the next \$150,000	65%	75%
(c) On the next \$200,000	85%	100%
(d) On the remainder (i.e. on taxable value over \$500,000)	100%	115%