

The affordability ratio from 2008 onwards

	Affordability ratio*(%)
2008	
Q1	38.7
Q2	35.8
Q3	34.7
Q4	31.9
2009	
Q1	34.1
Q2	34.4
Q3	36.6
Q4	38.4
2010	
Q1	42.3
Q2	41.6
Q3	42.2
Q4	44.6
2011	
Q1	48.7 [^]

Notes:

(*) The ratio of mortgage payment for a 45 square-meter flat (assuming 70% loan-to-value ratio and tenor of 20 years) to median income of households (excluding those living in public housing).

([^]) The figure is provisional and subject to change.