

Comparison of Prices of Various Rice in Hong Kong

(Prices in HK\$/kg)

	Import Prices ¹ (% change against the preceding month)			Retail Prices ² (% change against the preceding month)			Ratio of Retail Prices to Import Prices		
	Thai Fragrant	Chinese See Mew	Vietnamese Fragrant	Thai Fragrant	Chinese See Mew	Vietnamese Fragrant	Thai Fragrant	Chinese See Mew	Vietnamese Fragrant
November 2010	7.89 (+4.92%)	6.27 (+14.63%)	N/A ³	10.66 (-0.19%)	10.47 (+1.55%)	N/A ⁴	1.35	1.67	N/A
December 2010	7.92 (+0.38%)	6.17 (-1.59%)	N/A ³	10.75 (+0.84%)	10.42 (-0.48%)	N/A ⁴	1.36	1.69	N/A
January 2011	7.80 (-1.52%)	6.33 (+2.59%)	5.57 (-)	10.78 (+0.28%)	11.20 (+7.49%)	8.87 (-)	1.38	1.77	1.59
February 2011	7.70 (-1.28%)	7.15 (+12.95%)	5.69 (+2.15%)	10.84 (+0.56%)	11.41 (+1.88%)	9.24 (+4.17%)	1.41	1.6	1.62
March 2011	7.95 (+3.25%)	6.69 (-6.43%)	5.69 (0%)	10.94 (+0.92%)	10.79 (-5.43%)	9.24 (0%)	1.38	1.61	1.62
April 2011	7.68 (-3.40%)	6.67 (-0.30%)	5.44 (-4.39%)	11.16 (+2.01%)	11.36 (+5.28%)	9.24 (0%)	1.45	1.70	1.70
May 2011	7.42 (-3.39%)	6.48 (-2.85%)	5.23 (-3.86%)	11.13 (-0.27%)	11.46 (+0.88%)	9.17 (-0.76%)	1.50	1.77	1.75
June 2011	7.61 (+2.56%)	7.12 (+9.88%)	5.39 (+3.06%)	11.18 (+0.45%)	11.57 (+0.96%)	9.10 (-0.76%)	1.47	1.63	1.69
July 2011	7.80 (+2.50%)	7.27 (+2.11%)	5.40 (+0.19%)	11.15 (-0.27%)	11.64 (+0.61%)	9.00 (-1.10%)	1.43	1.60	1.67
August 2011	7.79 (-0.13%)	6.84 (-5.91%)	5.45 (+0.93%)	11.12 (-0.27%)	11.56 (-0.69%)	9.55 (+6.11%)	1.43	1.69	1.75
September 2011	7.72 (-0.90%)	6.51 (-4.82%)	5.46 (+0.18%)	10.99 (-1.17%)	11.43 (-1.12%)	9.60 (+0.52%)	1.42	1.76	1.76
October 2011	8.20 (+6.22%)	8.60 (+32.10%) ⁵	5.68 (+4.03%)	11.17 (+1.64%)	11.52 (+0.79%)	9.76 (+1.67%)	1.36	1.34	1.72
Average price between November 2009 and October 2010	7.42	5.57	N/A ³	10.57	10.31	N/A ⁴			
Average price between November 2010 and October 2011	7.79 (+4.99%) ⁶	6.84 (+22.80%) ⁶	5.50 ⁷ (-)	10.99 (+3.97%) ⁶	11.24 (+9.02%) ⁶	9.28 ⁷ (-)			

¹ The import prices of rice are calculated from the information declared by rice stockholders in their import licences. All costs incurred locally before retail sale, such as transportation, storage, packing etc. have not been included.

² The retail prices in supermarkets are calculated according to the information collected from field surveys to a number of local supermarkets, representing the average prices of selected brands of the above three types of rice.

³ The import price figures for Vietnamese rice before 2011 have not been compiled and therefore are unavailable.

⁴ In the past, Vietnamese rice was mainly sold to restaurants and rarely supplied for retail sale purpose. It was only in 2011 when the retail supply of Vietnamese rice became active then the authorities began to collect retail price figures of Vietnamese rice.

⁵ Only two import licence applications were received in October 2011. In view of the small sample size, the rise in import price may not be able to reflect the full picture of the market. Thus, the figure should only be used for reference.

⁶ Compared with the average price between November 2009 and October 2010.

⁷ The average prices of Vietnamese rice are calculated based on the monthly prices of January to October 2011.