

**Table 1 Hong Kong's Balance of Payments Account**

HK\$ million

Standard Component	2010	2011	2011 1st Qtr	2011 2nd Qtr	2011 3rd Qtr	2011 4th Qtr	2012 1st Qtr
<b>Current Account<sup>(1)</sup></b>	<b>96,224</b>	<b>100,479</b>	<b>37,443</b>	<b>3,801</b>	<b>34,902</b>	<b>24,334</b>	<b>1,651</b>
<i>Credit</i>	4,810,716	5,381,597	1,247,187	1,332,563	1,387,824	1,414,023	1,285,616
<i>Debit</i>	-4,714,492	-5,281,118	-1,209,744	-1,328,762	-1,352,923	-1,389,689	-1,283,965
Goods	-333,805	-436,751	-93,811	-125,606	-99,873	-117,461	-131,390
<i>Credit</i>	3,061,252	3,409,192	795,731	834,799	891,033	887,629	802,021
<i>Debit</i>	-3,395,057	-3,845,943	-889,542	-960,405	-990,906	-1,005,090	-933,411
Services	428,482	510,569	118,375	111,956	137,104	143,134	132,699
<i>Credit</i>	824,751	945,519	221,609	214,610	250,227	259,073	241,834
<i>Debit</i>	-396,269	-434,950	-103,234	-102,654	-113,123	-115,939	-109,135
Income	28,299	56,833	20,137	24,310	6,085	6,300	5,993
<i>Credit</i>	920,264	1,019,743	228,425	281,712	244,742	264,865	239,937
<i>Debit</i>	-891,965	-962,910	-208,287	-257,401	-238,657	-258,565	-233,944
Current transfers	-26,752	-30,172	-7,258	-6,860	-8,415	-7,640	-5,651
<i>Credit</i>	4,449	7,143	1,423	1,442	1,822	2,456	1,825
<i>Debit</i>	-31,202	-37,315	-8,681	-8,302	-10,237	-10,096	-7,475
<b>Capital and Financial Account<sup>(1)</sup></b>	<b>-152,502</b>	<b>-139,527</b>	<b>-21,254</b>	<b>-20,897</b>	<b>-56,473</b>	<b>-40,903</b>	<b>18,861</b>
<i>Capital and financial non-reserve assets (net change)<sup>(2)</sup></i>	<b>-81,416</b>	<b>-27,921</b>	<b>-2,561</b>	<b>-1,293</b>	<b>-32,917</b>	<b>8,850</b>	<b>67,023</b>
Capital transfers	40,898	57,701	12,966	12,392	21,619	10,723	14,333
<i>Credit</i>	60,834	78,534	17,441	18,306	26,968	15,819	19,203
<i>Debit</i>	-19,936	-20,833	-4,475	-5,914	-5,349	-5,096	-4,870
<i>Financial non-reserve assets (net change)<sup>(2)</sup></i>	<b>-122,314</b>	<b>-85,621</b>	<b>-15,527</b>	<b>-13,685</b>	<b>-54,537</b>	<b>-1,873</b>	<b>52,690</b>
Direct investment	-188,998	12,054	58,767	-2,171	6,825	-51,367	-27,092
<i>Direct investment abroad</i>	-741,149	-635,229	-128,342	-200,378	-65,817	-240,691	-211,836
<i>Direct investment in Hong Kong</i>	552,151	647,283	187,109	198,207	72,643	189,324	184,744
Portfolio investment	-467,379	-27,806	17,598	-62,784	-94,475	111,856	186,476
<i>Assets</i>	-639,821	-143,432	8,724	-107,641	-129,474	84,958	75,993
<i>Liabilities</i>	172,442	115,626	8,873	44,856	34,999	26,898	110,484
Financial derivatives	18,677	22,937	5,199	-4,059	2,323	19,474	1,697
<i>Assets</i>	278,919	333,508	70,337	77,221	77,731	108,218	86,984
<i>Liabilities</i>	-260,242	-310,571	-65,138	-81,280	-75,409	-88,744	-85,286
Other investment	515,386	-92,807	-97,091	55,329	30,790	-81,835	-108,391
<i>Assets</i>	-467,199	-680,054	-203,794	-350,836	-300,093	174,669	-310,371
<i>Liabilities</i>	982,585	587,247	106,703	406,165	330,884	-256,505	201,979
<b>Reserve assets (net change)<sup>(2)</sup></b>	<b>-71,086</b>	<b>-111,606</b>	<b>-18,694</b>	<b>-19,604</b>	<b>-23,556</b>	<b>-49,753</b>	<b>-48,162</b>
<b>Net errors and omissions<sup>(3)</sup></b>	<b>56,278</b>	<b>39,048</b>	<b>-16,189</b>	<b>17,097</b>	<b>21,571</b>	<b>16,569</b>	<b>-20,513</b>
<b>Overall Balance of Payments</b>	<b>71,086</b>	<b>111,606</b>	<b>18,694</b>	<b>19,604</b>	<b>23,556</b>	<b>49,753</b>	<b>48,162</b>
	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sum of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

**Table 2 Hong Kong's Balance of Payments Sub-account Components:  
Current Account**

HK\$ million

Standard Component	2010	2011	2011 1st Qtr	2011 2nd Qtr	2011 3rd Qtr	2011 4th Qtr	2012 1st Qtr
<b>Current Account<sup>(1)</sup></b>	<b>96,224</b>	<b>100,479</b>	<b>37,443</b>	<b>3,801</b>	<b>34,902</b>	<b>24,334</b>	<b>1,651</b>
<i>Credit</i> <sup>(2)</sup>	4,810,716	5,381,597	1,247,187	1,332,563	1,387,824	1,414,023	1,285,616
<i>Debit</i> <sup>(2)</sup>	-4,714,492	-5,281,118	-1,209,744	-1,328,762	-1,352,923	-1,389,689	-1,283,965
<b>Goods</b>	<b>-333,805</b>	<b>-436,751</b>	<b>-93,811</b>	<b>-125,606</b>	<b>-99,873</b>	<b>-117,461</b>	<b>-131,390</b>
<i>Credit</i>	3,061,252	3,409,192	795,731	834,799	891,033	887,629	802,021
<i>Debit</i>	-3,395,057	-3,845,943	-889,542	-960,405	-990,906	-1,005,090	-933,411
<b>Services</b>	<b>428,482</b>	<b>510,569</b>	<b>118,375</b>	<b>111,956</b>	<b>137,104</b>	<b>143,134</b>	<b>132,699</b>
<i>Credit</i>	824,751	945,519	221,609	214,610	250,227	259,073	241,834
<i>Debit</i>	-396,269	-434,950	-103,234	-102,654	-113,123	-115,939	-109,135
Transportation, credit	232,198	254,166	56,991	66,888	68,031	62,256	59,641
Transportation, debit	-113,606	-122,341	-27,397	-31,666	-32,546	-30,732	-28,976
Travel, credit	172,472	215,507	48,835	47,543	55,653	63,476	61,073
Travel, debit	-135,987	-148,974	-34,417	-36,752	-39,845	-37,960	-36,883
Insurance services, credit	4,183	4,496	1,264	1,156	952	1,124	1,289
Insurance services, debit	-6,414	-7,560	-1,820	-1,882	-1,821	-2,037	-1,925
Financial services, credit	102,090	119,003	33,970	25,297	31,870	27,866	34,729
Financial services, debit	-27,443	-31,018	-9,658	-6,275	-7,882	-7,203	-9,554
Other services, credit	313,807	352,347	80,549	73,726	93,721	104,351	85,102
Other services, debit	-112,818	-125,057	-29,942	-26,079	-31,029	-38,007	-31,797
<b>Income</b>	<b>28,299</b>	<b>56,833</b>	<b>20,137</b>	<b>24,310</b>	<b>6,085</b>	<b>6,300</b>	<b>5,993</b>
<i>Credit</i>	920,264	1,019,743	228,425	281,712	244,742	264,865	239,937
<i>Debit</i>	-891,965	-962,910	-208,287	-257,401	-238,657	-258,565	-233,944
Investment income, credit	917,626	1,016,965	227,794	281,072	244,092	264,007	239,272
Direct investment income	706,315	780,635	182,624	194,189	187,694	216,128	195,877
Portfolio investment income	185,422	199,289	37,673	77,985	46,989	36,642	33,862
Other investment income	25,889	37,041	7,497	8,898	9,408	11,237	9,533
Investment income, debit	-888,213	-958,637	-207,260	-256,354	-237,570	-257,454	-232,818
Direct investment income	-792,476	-837,569	-194,028	-208,160	-201,869	-233,512	-217,672
Portfolio investment income	-72,250	-87,136	-6,152	-40,771	-26,906	-13,308	-6,583
Other investment income	-23,486	-33,932	-7,080	-7,423	-8,796	-10,633	-8,563
Compensation of employees, credit	2,638	2,778	631	639	650	858	665
Compensation of employees, debit	-3,752	-4,273	-1,028	-1,048	-1,087	-1,111	-1,125
<b>Current transfers</b>	<b>-26,752</b>	<b>-30,172</b>	<b>-7,258</b>	<b>-6,860</b>	<b>-8,415</b>	<b>-7,640</b>	<b>-5,651</b>
<i>Credit</i>	4,449	7,143	1,423	1,442	1,822	2,456	1,825
<i>Debit</i>	-31,202	-37,315	-8,681	-8,302	-10,237	-10,096	-7,475

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

**Table 3 Hong Kong's Balance of Payments Sub-account Components:  
Capital and Financial Account**

HK\$ million

Standard Component	2010	2011	2011 1st Qtr	2011 2nd Qtr	2011 3rd Qtr	2011 4th Qtr	2012 1st Qtr
<b>Capital and Financial Account<sup>(1)</sup></b>	<b>-152,502</b>	<b>-139,527</b>	<b>-21,254</b>	<b>-20,897</b>	<b>-56,473</b>	<b>-40,903</b>	<b>18,861</b>
<i>Capital and financial non-reserve assets (net change)<sup>(2)</sup></i>	<i>-81,416</i>	<i>-27,921</i>	<i>-2,561</i>	<i>-1,293</i>	<i>-32,917</i>	<i>8,850</i>	<i>67,023</i>
<b>Capital Account</b>	<b>40,898</b>	<b>57,701</b>	<b>12,966</b>	<b>12,392</b>	<b>21,619</b>	<b>10,723</b>	<b>14,333</b>
Capital transfers	40,898	57,701	12,966	12,392	21,619	10,723	14,333
<i>Credit</i>	<i>60,834</i>	<i>78,534</i>	<i>17,441</i>	<i>18,306</i>	<i>26,968</i>	<i>15,819</i>	<i>19,203</i>
<i>Debit</i>	<i>-19,936</i>	<i>-20,833</i>	<i>-4,475</i>	<i>-5,914</i>	<i>-5,349</i>	<i>-5,096</i>	<i>-4,870</i>
Non-produced and non-financial assets	...	...	...	...	...	...	...
<b>Financial Account</b>	<b>-193,401</b>	<b>-197,228</b>	<b>-34,220</b>	<b>-33,289</b>	<b>-78,093</b>	<b>-51,626</b>	<b>4,529</b>
<i>Financial non-reserve assets (net change)<sup>(2)</sup></i>	<i>-122,314</i>	<i>-85,621</i>	<i>-15,527</i>	<i>-13,685</i>	<i>-54,537</i>	<i>-1,873</i>	<i>52,690</i>
<b>Direct investment</b>	<b>-188,998</b>	<b>12,054</b>	<b>58,767</b>	<b>-2,171</b>	<b>6,825</b>	<b>-51,367</b>	<b>-27,092</b>
<i>Direct investment abroad</i>	<i>-741,149</i>	<i>-635,229</i>	<i>-128,342</i>	<i>-200,378</i>	<i>-65,817</i>	<i>-240,691</i>	<i>-211,836</i>
Equity capital	-173,274	-80,931	6,283	-22,893	-21,778	-42,543	-12,480
Reinvested earnings	-486,211	-535,217	-161,829	-101,758	-91,147	-180,483	-172,668
Other capital	-81,664	-19,081	27,204	-75,728	47,108	-17,665	-26,688
<i>Direct investment in Hong Kong</i>	<i>552,151</i>	<i>647,283</i>	<i>187,109</i>	<i>198,207</i>	<i>72,643</i>	<i>189,324</i>	<i>184,744</i>
Equity capital	-60,265	146,361	40,896	80,518	4,017	20,931	-41,127
Reinvested earnings	485,975	522,131	163,676	89,159	90,748	178,548	181,383
Other capital	126,440	-21,209	-17,463	28,531	-22,122	-10,156	44,488
<b>Portfolio investment</b>	<b>-467,379</b>	<b>-27,806</b>	<b>17,598</b>	<b>-62,784</b>	<b>-94,475</b>	<b>111,856</b>	<b>186,476</b>
<i>Assets</i>	<i>-639,821</i>	<i>-143,432</i>	<i>8,724</i>	<i>-107,641</i>	<i>-129,474</i>	<i>84,958</i>	<i>75,993</i>
Equity securities	-364,125	-280,758	-51,528	-96,000	-154,949	21,719	84,131
Debt securities	-275,696	137,326	60,252	-11,641	25,475	63,239	-8,139
Bonds and notes	-51,658	383,497	106,529	123,620	-17,493	170,842	5,844
Money market instruments	-224,038	-246,172	-46,277	-135,260	42,969	-107,603	-13,983
<i>Liabilities</i>	<i>172,442</i>	<i>115,626</i>	<i>8,873</i>	<i>44,856</i>	<i>34,999</i>	<i>26,898</i>	<i>110,484</i>
Equity securities	143,870	76,800	-2,500	37,240	18,188	23,871	74,430
Debt securities	28,572	38,827	11,373	7,616	16,811	3,027	36,054
Bonds and notes	17,293	23,069	6,889	8,691	6,227	1,261	15,505
Money market instruments	11,279	15,758	4,484	-1,075	10,584	1,765	20,549

**Table 3 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:  
Capital and Financial Account**

HK\$ million

Standard Component	2010	2011	2011 1st Qtr	2011 2nd Qtr	2011 3rd Qtr	2011 4th Qtr	2012 1st Qtr
<b><i>Financial derivatives</i></b>	<b>18,677</b>	<b>22,937</b>	<b>5,199</b>	<b>-4,059</b>	<b>2,323</b>	<b>19,474</b>	<b>1,697</b>
<i>Assets</i>	278,919	333,508	70,337	77,221	77,731	108,218	86,984
<i>Liabilities</i>	-260,242	-310,571	-65,138	-81,280	-75,409	-88,744	-85,286
<b><i>Other investment</i></b>	<b>515,386</b>	<b>-92,807</b>	<b>-97,091</b>	<b>55,329</b>	<b>30,790</b>	<b>-81,835</b>	<b>-108,391</b>
<i>Assets</i>	-467,199	-680,054	-203,794	-350,836	-300,093	174,669	-310,371
Trade credits	-42,011	-31,601	-18,976	-14,425	-32,384	34,185	-13,928
Loans	-264,131	-448,679	-52,394	-171,622	-151,293	-73,370	-189,551
Currency and deposits	-162,833	-199,289	-112,675	-172,132	-122,479	207,998	-65,120
Other assets	1,777	-485	-19,749	7,344	6,063	5,857	-41,771
<i>Liabilities</i>	982,585	587,247	106,703	406,165	330,884	-256,505	201,979
Trade credits	24,841	4,612	-340	6,519	19,326	-20,893	2,717
Loans	47,801	60,819	-8,787	16,827	52,114	665	1,266
Currency and deposits	906,303	500,018	100,852	384,858	247,625	-233,317	168,018
Other liabilities	3,641	21,798	14,978	-2,040	11,819	-2,960	29,978
<b><i>Reserve assets (net change)</i></b> <sup>(2)</sup>	<b>-71,086</b>	<b>-111,606</b>	<b>-18,694</b>	<b>-19,604</b>	<b>-23,556</b>	<b>-49,753</b>	<b>-48,162</b>

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

... Value is relatively insignificant (less than HK\$10 million).

**Table 4 Hong Kong's International Investment Position**  
(Position as at end of period)

HK\$ million

International Investment Position	2010	2011	2011	2011	2011	2011	2012
			1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
<b>Assets</b>	<b>22,277,410</b>	<b>23,227,971</b>	<b>22,501,571</b>	<b>23,434,075</b>	<b>22,869,309</b>	<b>23,227,971</b>	<b>24,187,371</b>
<i>Direct investment abroad</i>	7,277,134	8,122,093	7,169,940	7,673,662	7,873,438	8,122,093	8,372,479
Equity capital and reinvested earnings	6,249,158	6,825,946	6,164,516	6,490,767	6,616,107	6,825,946	7,020,792
Other capital	1,027,975	1,296,147	1,005,424	1,182,895	1,257,331	1,296,147	1,351,687
<i>Portfolio investment</i>	7,226,016	6,350,763	7,324,620	7,275,220	6,179,986	6,350,763	6,729,960
Equity securities	4,522,750	3,654,437	4,682,003	4,581,515	3,489,824	3,654,437	3,980,212
Debt securities	2,703,265	2,696,326	2,642,617	2,693,705	2,690,162	2,696,326	2,749,748
Bonds and notes	1,954,770	1,683,237	1,851,816	1,765,043	1,805,062	1,683,237	1,716,330
Money market instruments	748,496	1,013,089	790,801	928,661	885,101	1,013,089	1,033,418
<i>Financial derivatives</i>	456,899	560,722	451,313	471,357	540,021	560,722	546,326
<i>Other investment</i>	5,228,340	5,977,745	5,435,231	5,856,830	6,114,747	5,977,745	6,251,303
<i>Reserve assets</i>	2,089,022	2,216,648	2,120,468	2,157,006	2,161,116	2,216,648	2,287,303
<b>Liabilities</b>	<b>17,141,871</b>	<b>17,771,180</b>	<b>17,048,625</b>	<b>18,111,685</b>	<b>17,728,228</b>	<b>17,771,180</b>	<b>18,871,158</b>
<i>Direct investment in Hong Kong</i>	8,473,190	8,839,972	8,295,927	8,907,919	8,723,498	8,839,972	9,374,147
Equity capital and reinvested earnings	7,686,459	7,969,005	7,637,685	8,040,260	7,877,803	7,969,005	8,434,108
Other capital	786,731	870,968	658,242	867,659	845,695	870,968	940,039
<i>Portfolio investment</i>	3,218,473	2,812,148	3,241,150	3,226,735	2,631,939	2,812,148	3,212,959
Equity securities	3,074,029	2,597,100	3,091,941	3,053,673	2,431,107	2,597,100	2,940,810
Debt securities	144,444	215,048	149,208	173,063	200,832	215,048	272,150
Bonds and notes	105,967	151,334	105,654	128,340	139,194	151,334	175,344
Money market instruments	38,477	63,714	43,554	44,723	61,638	63,714	96,806
<i>Financial derivatives</i>	389,750	467,554	385,908	390,196	453,963	467,554	470,134
<i>Other investment</i>	5,060,458	5,651,506	5,125,640	5,586,835	5,918,828	5,651,506	5,813,918
<b>Net International Investment Position<sup>(1)</sup></b>	<b>5,135,539</b>	<b>5,456,790</b>	<b>5,452,946</b>	<b>5,322,390</b>	<b>5,141,081</b>	<b>5,456,790</b>	<b>5,316,213</b>
<i>Direct investment</i>	-1,196,056	-717,879	-1,125,988	-1,234,257	-850,059	-717,879	-1,001,668
Equity capital and reinvested earnings	-1,437,301	-1,143,059	-1,473,169	-1,549,493	-1,261,696	-1,143,059	-1,413,316
Other capital	241,245	425,180	347,181	315,236	411,636	425,180	411,648
<i>Portfolio investment</i>	4,007,543	3,538,615	4,083,470	4,048,484	3,548,047	3,538,615	3,517,001
Equity securities	1,448,722	1,057,337	1,590,061	1,527,842	1,058,717	1,057,337	1,039,402
Debt securities	2,558,821	2,481,278	2,493,409	2,520,642	2,489,330	2,481,278	2,477,599
Bonds and notes	1,848,803	1,531,903	1,746,161	1,636,703	1,665,868	1,531,903	1,540,986
Money market instruments	710,018	949,375	747,247	883,939	823,463	949,375	936,613
<i>Financial derivatives</i>	67,149	93,168	65,405	81,161	86,058	93,168	76,192
<i>Other investment</i>	167,881	326,239	309,591	269,995	195,919	326,239	437,385
<i>Reserve assets</i>	2,089,022	2,216,648	2,120,468	2,157,006	2,161,116	2,216,648	2,287,303

Notes : Quarterly IIP statistics are available from the reference period of Q1 2010.

(1) Net international investment position is the difference between total external financial assets and total external financial liabilities.

**Table 5 Hong Kong's External Debt Statistics (Position as at end of period)**

HK\$ million

Gross External Debt Position	2010	2011	2011	2011	2011	2011	2012
			1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
<b>General Government</b>	<b>10,426</b>	<b>10,808</b>	<b>10,942</b>	<b>11,223</b>	<b>10,801</b>	<b>10,808</b>	<b>10,600</b>
<i>Short-term</i>	0	0	0	0	0	0	0
Money market instruments	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<i>Long-term</i>	10,426	10,808	10,942	11,223	10,801	10,808	10,600
Bonds and notes	10,426	10,808	10,942	11,223	10,801	10,808	10,600
Loans	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<b>Monetary Authority</b>	<b>2,971</b>	<b>678</b>	<b>2,163</b>	<b>578</b>	<b>805</b>	<b>678</b>	<b>868</b>
<i>Short-term</i>	254	201	266	268	301	201	183
Money market instruments	...	...	...	...	...	...	...
Loans	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0
Other debt liabilities	254	201	266	268	301	201	183
<i>Long-term</i>	2,717	477	1,897	310	504	477	684
Bonds and notes	2,717	477	1,897	310	504	477	684
Loans	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<b>Banks</b>	<b>4,774,103</b>	<b>5,342,784</b>	<b>4,879,638</b>	<b>5,310,143</b>	<b>5,596,570</b>	<b>5,342,784</b>	<b>5,553,924</b>
<i>Short-term</i>	4,690,628	5,263,920	4,791,784	5,210,560	5,492,163	5,263,920	5,474,839
Money market instruments	33,004	53,102	37,376	38,140	51,462	53,102	73,572
Loans	24,928	70,024	35,333	47,173	56,940	70,024	64,256
Currency and deposits	4,604,409	5,091,814	4,677,205	5,077,666	5,315,244	5,091,814	5,266,589
Other debt liabilities	28,287	48,981	41,870	47,580	68,518	48,981	70,422
<i>Long-term</i>	83,475	78,864	87,853	99,583	104,407	78,864	79,085
Bonds and notes	35,598	58,332	39,060	42,726	44,777	58,332	62,061
Loans	44,453	16,355	45,281	53,358	55,243	16,355	13,112
Other debt liabilities	3,424	4,176	3,512	3,499	4,387	4,176	3,912
<b>Other Sectors</b>	<b>417,403</b>	<b>512,285</b>	<b>382,106</b>	<b>437,954</b>	<b>511,485</b>	<b>512,285</b>	<b>520,676</b>
<i>Short-term</i>	236,062	273,205	214,382	254,488	292,060	273,205	275,891
Money market instruments	5,473	10,613	6,178	6,582	10,176	10,613	23,233
Loans	78,219	86,051	56,893	63,671	87,707	86,051	83,719
Currency and deposits	5,362	3,565	5,549	5,157	1,477	3,565	1,866
Trade credits	102,284	129,879	103,842	137,817	151,309	129,879	120,143
Other debt liabilities	44,723	43,097	41,920	41,262	41,390	43,097	46,928
<i>Long-term</i>	181,340	239,080	167,724	183,465	219,425	239,080	244,786
Bonds and notes	57,226	81,717	53,755	74,082	83,112	81,717	101,999
Loans	100,700	139,386	97,968	93,195	120,137	139,386	122,035
Trade credits	386	...	24	...	...	...	...
Other debt liabilities	23,028	17,976	15,976	16,189	16,176	17,976	20,751
<b>Direct Investment: Inter-company Lending</b>	<b>1,191,149</b>	<b>1,251,476</b>	<b>1,074,152</b>	<b>1,268,241</b>	<b>1,203,010</b>	<b>1,251,476</b>	<b>1,345,185</b>
Debt liabilities to affiliated enterprises	285,547	262,579	301,166	288,145	242,065	262,579	277,885
Debt liabilities to direct investors	905,603	988,897	772,986	980,096	960,945	988,897	1,067,300
<b>Gross External Debt</b>	<b>6,396,052</b>	<b>7,118,030</b>	<b>6,349,000</b>	<b>7,028,138</b>	<b>7,322,671</b>	<b>7,118,030</b>	<b>7,431,252</b>

Note : ... Value is relatively insignificant (less than HK\$10 million).