

Table 1 : Hong Kong's Balance of Payments Account

Current Account Balance for the year of 2010 was HK\$ million 96224  
Current Account Balance for the year of 2011 was HK\$ million 100479  
Current Account Balance for the 1st Qtr of 2011 was HK\$ million 37443  
Current Account Balance for the 2nd Qtr of 2011 was HK\$ million 3801  
Current Account Balance for the 3rd Qtr of 2011 was HK\$ million 34902  
Current Account Balance for the 4th Qtr of 2011 was HK\$ million 24334  
Current Account Balance for the 1st Qtr of 2012 was HK\$ million 1651

Current Account : Credit for the year of 2010 was HK\$ million 4810716  
Current Account : Credit for the year of 2011 was HK\$ million 5381597  
Current Account : Credit for the 1st Qtr of 2011 was HK\$ million 1247187  
Current Account : Credit for the 2nd Qtr of 2011 was HK\$ million 1332563  
Current Account : Credit for the 3rd Qtr of 2011 was HK\$ million 1387824  
Current Account : Credit for the 4th Qtr of 2011 was HK\$ million 1414023  
Current Account : Credit for the 1st Qtr of 2012 was HK\$ million 1285616

Current Account : Debit for the year of 2010 was HK\$ million -4714492  
Current Account : Debit for the year of 2011 was HK\$ million -5281118  
Current Account : Debit for the 1st Qtr of 2011 was HK\$ million -1209744  
Current Account : Debit for the 2nd Qtr of 2011 was HK\$ million -1328762  
Current Account : Debit for the 3rd Qtr of 2011 was HK\$ million -1352923  
Current Account : Debit for the 4th Qtr of 2011 was HK\$ million -1389689  
Current Account : Debit for the 1st Qtr of 2012 was HK\$ million -1283965

Balance on Goods for the year of 2010 was HK\$ million -333805  
Balance on Goods for the year of 2011 was HK\$ million -436751  
Balance on Goods for the 1st Qtr of 2011 was HK\$ million -93811  
Balance on Goods for the 2nd Qtr of 2011 was HK\$ million -125606  
Balance on Goods for the 3rd Qtr of 2011 was HK\$ million -99873  
Balance on Goods for the 4th Qtr of 2011 was HK\$ million -117461  
Balance on Goods for the 1st Qtr of 2012 was HK\$ million -131390

Goods : Credit for the year of 2010 was HK\$ million 3061252  
Goods : Credit for the year of 2011 was HK\$ million 3409192  
Goods : Credit for the 1st Qtr of 2011 was HK\$ million 795731  
Goods : Credit for the 2nd Qtr of 2011 was HK\$ million 834799  
Goods : Credit for the 3rd Qtr of 2011 was HK\$ million 891033  
Goods : Credit for the 4th Qtr of 2011 was HK\$ million 887629  
Goods : Credit for the 1st Qtr of 2012 was HK\$ million 802021

Goods : Debit for the year of 2010 was HK\$ million -3395057  
Goods : Debit for the year of 2011 was HK\$ million -3845943  
Goods : Debit for the 1st Qtr of 2011 was HK\$ million -889542  
Goods : Debit for the 2nd Qtr of 2011 was HK\$ million -960405  
Goods : Debit for the 3rd Qtr of 2011 was HK\$ million -990906  
Goods : Debit for the 4th Qtr of 2011 was HK\$ million -1005090  
Goods : Debit for the 1st Qtr of 2012 was HK\$ million -933411

Balance on Services for the year of 2010 was HK\$ million 428482  
Balance on Services for the year of 2011 was HK\$ million 510569  
Balance on Services for the 1st Qtr of 2011 was HK\$ million 118375  
Balance on Services for the 2nd Qtr of 2011 was HK\$ million 111956  
Balance on Services for the 3rd Qtr of 2011 was HK\$ million 137104  
Balance on Services for the 4th Qtr of 2011 was HK\$ million 143134  
Balance on Services for the 1st Qtr of 2012 was HK\$ million 132699

Services : Credit for the year of 2010 was HK\$ million 824751  
Services : Credit for the year of 2011 was HK\$ million 945519  
Services : Credit for the 1st Qtr of 2011 was HK\$ million 221609  
Services : Credit for the 2nd Qtr of 2011 was HK\$ million 214610  
Services : Credit for the 3rd Qtr of 2011 was HK\$ million 250227  
Services : Credit for the 4th Qtr of 2011 was HK\$ million 259073  
Services : Credit for the 1st Qtr of 2012 was HK\$ million 241834

Services : Debit for the year of 2010 was HK\$ million -396269  
Services : Debit for the year of 2011 was HK\$ million -434950  
Services : Debit for the 1st Qtr of 2011 was HK\$ million -103234  
Services : Debit for the 2nd Qtr of 2011 was HK\$ million -102654  
Services : Debit for the 3rd Qtr of 2011 was HK\$ million -113123  
Services : Debit for the 4th Qtr of 2011 was HK\$ million -115939  
Services : Debit for the 1st Qtr of 2012 was HK\$ million -109135

Net Income flow for the year of 2010 was HK\$ million 28299  
Net Income flow for the year of 2011 was HK\$ million 56833  
Net Income flow for the 1st Qtr of 2011 was HK\$ million 20137  
Net Income flow for the 2nd Qtr of 2011 was HK\$ million 24310  
Net Income flow for the 3rd Qtr of 2011 was HK\$ million 6085  
Net Income flow for the 4th Qtr of 2011 was HK\$ million 6300  
Net Income flow for the 1st Qtr of 2012 was HK\$ million 5993

Income : Credit for the year of 2010 was HK\$ million 920264  
Income : Credit for the year of 2011 was HK\$ million 1019743  
Income : Credit for the 1st Qtr of 2011 was HK\$ million 228425  
Income : Credit for the 2nd Qtr of 2011 was HK\$ million 281712  
Income : Credit for the 3rd Qtr of 2011 was HK\$ million 244742  
Income : Credit for the 4th Qtr of 2011 was HK\$ million 264865  
Income : Credit for the 1st Qtr of 2012 was HK\$ million 239937

Income : Debit for the year of 2010 was HK\$ million -891965  
Income : Debit for the year of 2011 was HK\$ million -962910  
Income : Debit for the 1st Qtr of 2011 was HK\$ million -208287  
Income : Debit for the 2nd Qtr of 2011 was HK\$ million -257401  
Income : Debit for the 3rd Qtr of 2011 was HK\$ million -238657  
Income : Debit for the 4th Qtr of 2011 was HK\$ million -258565  
Income : Debit for the 1st Qtr of 2012 was HK\$ million -233944

Net flow in Current transfers for the year of 2010 was HK\$ million -26752  
Net flow in Current transfers for the year of 2011 was HK\$ million -30172  
Net flow in Current transfers for the 1st Qtr of 2011 was HK\$ million -7258  
Net flow in Current transfers for the 2nd Qtr of 2011 was HK\$ million -6860  
Net flow in Current transfers for the 3rd Qtr of 2011 was HK\$ million -8415  
Net flow in Current transfers for the 4th Qtr of 2011 was HK\$ million -7640  
Net flow in Current transfers for the 1st Qtr of 2012 was HK\$ million -5651

Current transfers : Credit for the year of 2010 was HK\$ million 4449  
Current transfers : Credit for the year of 2011 was HK\$ million 7143  
Current transfers : Credit for the 1st Qtr of 2011 was HK\$ million 1423  
Current transfers : Credit for the 2nd Qtr of 2011 was HK\$ million 1442  
Current transfers : Credit for the 3rd Qtr of 2011 was HK\$ million 1822  
Current transfers : Credit for the 4th Qtr of 2011 was HK\$ million 2456  
Current transfers : Credit for the 1st Qtr of 2012 was HK\$ million 1825

Current transfers : Debit for the year of 2010 was HK\$ million -31202  
Current transfers : Debit for the year of 2011 was HK\$ million -37315  
Current transfers : Debit for the 1st Qtr of 2011 was HK\$ million -8681  
Current transfers : Debit for the 2nd Qtr of 2011 was HK\$ million -8302  
Current transfers : Debit for the 3rd Qtr of 2011 was HK\$ million -10237  
Current transfers : Debit for the 4th Qtr of 2011 was HK\$ million -10096  
Current transfers : Debit for the 1st Qtr of 2012 was HK\$ million -7475

Capital and Financial Account Balance for the year of 2010 was HK\$ million -152502  
Capital and Financial Account Balance for the year of 2011 was HK\$ million -139527  
Capital and Financial Account Balance for the 1st Qtr of 2011 was HK\$ million -21254  
Capital and Financial Account Balance for the 2nd Qtr of 2011 was HK\$ million -20897  
Capital and Financial Account Balance for the 3rd Qtr of 2011 was HK\$ million -56473  
Capital and Financial Account Balance for the 4th Qtr of 2011 was HK\$ million -40903  
Capital and Financial Account Balance for the 1st Qtr of 2012 was HK\$ million 18861

Net change in Capital and financial non-reserve assets for the year of 2010 was HK\$ million -81416  
Net change in Capital and financial non-reserve assets for the year of 2011 was HK\$ million -27921  
Net change in Capital and financial non-reserve assets for the 1st Qtr of 2011 was HK\$ million -2561

Net change in Capital and financial non-reserve assets for the 2nd Qtr of 2011 was HK\$ million -1293  
Net change in Capital and financial non-reserve assets for the 3rd Qtr of 2011 was HK\$ million -32917  
Net change in Capital and financial non-reserve assets for the 4th Qtr of 2011 was HK\$ million 8850  
Net change in Capital and financial non-reserve assets for the 1st Qtr of 2012 was HK\$ million 67023

Net flow in Capital transfers for the year of 2010 was HK\$ million 40898  
Net flow in Capital transfers for the year of 2011 was HK\$ million 57701  
Net flow in Capital transfers for the 1st Qtr of 2011 was HK\$ million 12966  
Net flow in Capital transfers for the 2nd Qtr of 2011 was HK\$ million 12392  
Net flow in Capital transfers for the 3rd Qtr of 2011 was HK\$ million 21619  
Net flow in Capital transfers for the 4th Qtr of 2011 was HK\$ million 10723  
Net flow in Capital transfers for the 1st Qtr of 2012 was HK\$ million 14333

Capital transfers : Credit for the year of 2010 was HK\$ million 60834  
Capital transfers : Credit for the year of 2011 was HK\$ million 78534  
Capital transfers : Credit for the 1st Qtr of 2011 was HK\$ million 17441  
Capital transfers : Credit for the 2nd Qtr of 2011 was HK\$ million 18306  
Capital transfers : Credit for the 3rd Qtr of 2011 was HK\$ million 26968  
Capital transfers : Credit for the 4th Qtr of 2011 was HK\$ million 15819  
Capital transfers : Credit for the 1st Qtr of 2012 was HK\$ million 19203

Capital transfers : Debit for the year of 2010 was HK\$ million -19936  
Capital transfers : Debit for the year of 2011 was HK\$ million -20833  
Capital transfers : Debit for the 1st Qtr of 2011 was HK\$ million -4475  
Capital transfers : Debit for the 2nd Qtr of 2011 was HK\$ million -5914  
Capital transfers : Debit for the 3rd Qtr of 2011 was HK\$ million -5349  
Capital transfers : Debit for the 4th Qtr of 2011 was HK\$ million -5096  
Capital transfers : Debit for the 1st Qtr of 2012 was HK\$ million -4870

Net change in Financial non-reserve assets for the year of 2010 was HK\$ million -122314  
Net change in Financial non-reserve assets for the year of 2011 was HK\$ million -85621  
Net change in Financial non-reserve assets for the 1st Qtr of 2011 was HK\$ million -15527  
Net change in Financial non-reserve assets for the 2nd Qtr of 2011 was HK\$ million -13685  
Net change in Financial non-reserve assets for the 3rd Qtr of 2011 was HK\$ million -54537  
Net change in Financial non-reserve assets for the 4th Qtr of 2011 was HK\$ million -1873  
Net change in Financial non-reserve assets for the 1st Qtr of 2012 was HK\$ million 52690

Net flow in Direct investment for the year of 2010 was HK\$ million -188998  
Net flow in Direct investment for the year of 2011 was HK\$ million 12054  
Net flow in Direct investment for the 1st Qtr of 2011 was HK\$ million 58767  
Net flow in Direct investment for the 2nd Qtr of 2011 was HK\$ million -2171  
Net flow in Direct investment for the 3rd Qtr of 2011 was HK\$ million 6825  
Net flow in Direct investment for the 4th Qtr of 2011 was HK\$ million -51367  
Net flow in Direct investment for the 1st Qtr of 2012 was HK\$ million -27092

Net change in Direct investment abroad for the year of 2010 was HK\$ million -741149  
Net change in Direct investment abroad for the year of 2011 was HK\$ million -635229  
Net change in Direct investment abroad for the 1st Qtr of 2011 was HK\$ million -128342  
Net change in Direct investment abroad for the 2nd Qtr of 2011 was HK\$ million -200378  
Net change in Direct investment abroad for the 3rd Qtr of 2011 was HK\$ million -65817  
Net change in Direct investment abroad for the 4th Qtr of 2011 was HK\$ million -240691  
Net change in Direct investment abroad for the 1st Qtr of 2012 was HK\$ million -211836

Net change in Direct investment in HK for the year of 2010 was HK\$ million 552151  
Net change in Direct investment in HK for the year of 2011 was HK\$ million 647283  
Net change in Direct investment in HK for the 1st Qtr of 2011 was HK\$ million 187109  
Net change in Direct investment in HK for the 2nd Qtr of 2011 was HK\$ million 198207  
Net change in Direct investment in HK for the 3rd Qtr of 2011 was HK\$ million 72643  
Net change in Direct investment in HK for the 4th Qtr of 2011 was HK\$ million 189324  
Net change in Direct investment in HK for the 1st Qtr of 2012 was HK\$ million 184744

Net flow in Portfolio investment for the year of 2010 was HK\$ million -467379  
Net flow in Portfolio investment for the year of 2011 was HK\$ million -27806  
Net flow in Portfolio investment for the 1st Qtr of 2011 was HK\$ million 17598  
Net flow in Portfolio investment for the 2nd Qtr of 2011 was HK\$ million -62784  
Net flow in Portfolio investment for the 3rd Qtr of 2011 was HK\$ million -94475  
Net flow in Portfolio investment for the 4th Qtr of 2011 was HK\$ million 111856

Net flow in Portfolio investment for the 1st Qtr of 2012 was HK\$ million 186476

Net change in Portfolio investment : Assets for the year of 2010 was HK\$ million -639821  
Net change in Portfolio investment : Assets for the year of 2011 was HK\$ million -143432  
Net change in Portfolio investment : Assets for the 1st Qtr of 2011 was HK\$ million 8724  
Net change in Portfolio investment : Assets for the 2nd Qtr of 2011 was HK\$ million -107641  
Net change in Portfolio investment : Assets for the 3rd Qtr of 2011 was HK\$ million -129474  
Net change in Portfolio investment : Assets for the 4th Qtr of 2011 was HK\$ million 84958  
Net change in Portfolio investment : Assets for the 1st Qtr of 2012 was HK\$ million 75993

Net change in Portfolio investment : Liabilities for the year of 2010 was HK\$ million 172442  
Net change in Portfolio investment : Liabilities for the year of 2011 was HK\$ million 115626  
Net change in Portfolio investment : Liabilities for the 1st Qtr of 2011 was HK\$ million 8873  
Net change in Portfolio investment : Liabilities for the 2nd Qtr of 2011 was HK\$ million 44856  
Net change in Portfolio investment : Liabilities for the 3rd Qtr of 2011 was HK\$ million 34999  
Net change in Portfolio investment : Liabilities for the 4th Qtr of 2011 was HK\$ million 26898  
Net change in Portfolio investment : Liabilities for the 1st Qtr of 2012 was HK\$ million 110484

Net flow in Financial derivatives for the year of 2010 was HK\$ million 18677  
Net flow in Financial derivatives for the year of 2011 was HK\$ million 22937  
Net flow in Financial derivatives for the 1st Qtr of 2011 was HK\$ million 5199  
Net flow in Financial derivatives for the 2nd Qtr of 2011 was HK\$ million -4059  
Net flow in Financial derivatives for the 3rd Qtr of 2011 was HK\$ million 2323  
Net flow in Financial derivatives for the 4th Qtr of 2011 was HK\$ million 19474  
Net flow in Financial derivatives for the 1st Qtr of 2012 was HK\$ million 1697

Net change in Financial derivatives : Assets for the year of 2010 was HK\$ million 278919  
Net change in Financial derivatives : Assets for the year of 2011 was HK\$ million 333508  
Net change in Financial derivatives : Assets for the 1st Qtr of 2011 was HK\$ million 70337  
Net change in Financial derivatives : Assets for the 2nd Qtr of 2011 was HK\$ million 77221  
Net change in Financial derivatives : Assets for the 3rd Qtr of 2011 was HK\$ million 77731  
Net change in Financial derivatives : Assets for the 4th Qtr of 2011 was HK\$ million 108218  
Net change in Financial derivatives : Assets for the 1st Qtr of 2012 was HK\$ million 86984

Net change in Financial derivatives : Liabilities for the year of 2010 was HK\$ million -260242  
Net change in Financial derivatives : Liabilities for the year of 2011 was HK\$ million -310571  
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2011 was HK\$ million -65138  
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2011 was HK\$ million -81280  
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2011 was HK\$ million -75409  
Net change in Financial derivatives : Liabilities for the 4th Qtr of 2011 was HK\$ million -88744  
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2012 was HK\$ million -85286

Net flow in Other investment for the year of 2010 was HK\$ million 515386  
Net flow in Other investment for the year of 2011 was HK\$ million -92807  
Net flow in Other investment for the 1st Qtr of 2011 was HK\$ million -97091  
Net flow in Other investment for the 2nd Qtr of 2011 was HK\$ million 55329  
Net flow in Other investment for the 3rd Qtr of 2011 was HK\$ million 30790  
Net flow in Other investment for the 4th Qtr of 2011 was HK\$ million -81835  
Net flow in Other investment for the 1st Qtr of 2012 was HK\$ million -108391

Net change in Other investment : Assets for the year of 2010 was HK\$ million -467199  
Net change in Other investment : Assets for the year of 2011 was HK\$ million -680054  
Net change in Other investment : Assets for the 1st Qtr of 2011 was HK\$ million -203794  
Net change in Other investment : Assets for the 2nd Qtr of 2011 was HK\$ million -350836  
Net change in Other investment : Assets for the 3rd Qtr of 2011 was HK\$ million -300093  
Net change in Other investment : Assets for the 4th Qtr of 2011 was HK\$ million 174669  
Net change in Other investment : Assets for the 1st Qtr of 2012 was HK\$ million -310371

Net change in Other investment : Liabilities for the year of 2010 was HK\$ million 982585  
Net change in Other investment : Liabilities for the year of 2011 was HK\$ million 587247  
Net change in Other investment : Liabilities for the 1st Qtr of 2011 was HK\$ million 106703  
Net change in Other investment : Liabilities for the 2nd Qtr of 2011 was HK\$ million 406165  
Net change in Other investment : Liabilities for the 3rd Qtr of 2011 was HK\$ million 330884  
Net change in Other investment : Liabilities for the 4th Qtr of 2011 was HK\$ million -256505  
Net change in Other investment : Liabilities for the 1st Qtr of 2012 was HK\$ million 201979

Net change in Reserve assets for the year of 2010 was HK\$ million -71086

Net change in Reserve assets for the year of 2011 was HK\$ million -111606  
Net change in Reserve assets for the 1st Qtr of 2011 was HK\$ million -18694  
Net change in Reserve assets for the 2nd Qtr of 2011 was HK\$ million -19604  
Net change in Reserve assets for the 3rd Qtr of 2011 was HK\$ million -23556  
Net change in Reserve assets for the 4th Qtr of 2011 was HK\$ million -49753  
Net change in Reserve assets for the 1st Qtr of 2012 was HK\$ million -48162

Net errors and omissions for the year of 2010 was HK\$ million 56278  
Net errors and omissions for the year of 2011 was HK\$ million 39048  
Net errors and omissions for the 1st Qtr of 2011 was HK\$ million -16189  
Net errors and omissions for the 2nd Qtr of 2011 was HK\$ million 17097  
Net errors and omissions for the 3rd Qtr of 2011 was HK\$ million 21571  
Net errors and omissions for the 4th Qtr of 2011 was HK\$ million 16569  
Net errors and omissions for the 1st Qtr of 2012 was HK\$ million -20513

Overall Balance of Payments for the year of 2010 was HK\$ million 71086 (in surplus)  
Overall Balance of Payments for the year of 2011 was HK\$ million 111606 (in surplus)  
Overall Balance of Payments for the 1st Qtr of 2011 was HK\$ million 18694 (in surplus)  
Overall Balance of Payments for the 2nd Qtr of 2011 was HK\$ million 19604 (in surplus)  
Overall Balance of Payments for the 3rd Qtr of 2011 was HK\$ million 23556 (in surplus)  
Overall Balance of Payments for the 4th Qtr of 2011 was HK\$ million 49753 (in surplus)  
Overall Balance of Payments for the 1st Qtr of 2012 was HK\$ million 48162 (in surplus)

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.
- (2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sum of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 : Hong Kong's Balance of Payments Sub-account Components: Current Account

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Current Account Balance for the 1st Qtr of 2011 was HK\$ million 37443  
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Goods : Credit for the 3rd Qtr of 2011 was HK\$ million 891033  
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Services : Debit for the 1st Qtr of 2011 was HK\$ million -103234  
Services : Debit for the 2nd Qtr of 2011 was HK\$ million -102654  
Services : Debit for the 3rd Qtr of 2011 was HK\$ million -113123  
Services : Debit for the 4th Qtr of 2011 was HK\$ million -115939  
Services : Debit for the 1st Qtr of 2012 was HK\$ million -109135

Services : Transportation : Credit for the year of 2010 was HK\$ million 232198  
Services : Transportation : Credit for the year of 2011 was HK\$ million 254166  
Services : Transportation : Credit for the 1st Qtr of 2011 was HK\$ million 56991  
Services : Transportation : Credit for the 2nd Qtr of 2011 was HK\$ million 66888  
Services : Transportation : Credit for the 3rd Qtr of 2011 was HK\$ million 68031  
Services : Transportation : Credit for the 4th Qtr of 2011 was HK\$ million 62256  
Services : Transportation : Credit for the 1st Qtr of 2012 was HK\$ million 59641

Services : Transportation : Debit for the year of 2010 was HK\$ million -113606  
Services : Transportation : Debit for the year of 2011 was HK\$ million -122341  
Services : Transportation : Debit for the 1st Qtr of 2011 was HK\$ million -27397  
Services : Transportation : Debit for the 2nd Qtr of 2011 was HK\$ million -31666  
Services : Transportation : Debit for the 3rd Qtr of 2011 was HK\$ million -32546  
Services : Transportation : Debit for the 4th Qtr of 2011 was HK\$ million -30732  
Services : Transportation : Debit for the 1st Qtr of 2012 was HK\$ million -28976

Services : Travel : Credit for the year of 2010 was HK\$ million 172472  
Services : Travel : Credit for the year of 2011 was HK\$ million 215507  
Services : Travel : Credit for the 1st Qtr of 2011 was HK\$ million 48835  
Services : Travel : Credit for the 2nd Qtr of 2011 was HK\$ million 47543  
Services : Travel : Credit for the 3rd Qtr of 2011 was HK\$ million 55653  
Services : Travel : Credit for the 4th Qtr of 2011 was HK\$ million 63476  
Services : Travel : Credit for the 1st Qtr of 2012 was HK\$ million 61073

Services : Travel : Debit for the year of 2010 was HK\$ million -135987  
Services : Travel : Debit for the year of 2011 was HK\$ million -148974  
Services : Travel : Debit for the 1st Qtr of 2011 was HK\$ million -34417  
Services : Travel : Debit for the 2nd Qtr of 2011 was HK\$ million -36752  
Services : Travel : Debit for the 3rd Qtr of 2011 was HK\$ million -39845  
Services : Travel : Debit for the 4th Qtr of 2011 was HK\$ million -37960  
Services : Travel : Debit for the 1st Qtr of 2012 was HK\$ million -36883

Services : Insurance services : Credit for the year of 2010 was HK\$ million 4183  
Services : Insurance services : Credit for the year of 2011 was HK\$ million 4496  
Services : Insurance services : Credit for the 1st Qtr of 2011 was HK\$ million 1264  
Services : Insurance services : Credit for the 2nd Qtr of 2011 was HK\$ million 1156  
Services : Insurance services : Credit for the 3rd Qtr of 2011 was HK\$ million 952  
Services : Insurance services : Credit for the 4th Qtr of 2011 was HK\$ million 1124  
Services : Insurance services : Credit for the 1st Qtr of 2012 was HK\$ million 1289

Services : Insurance services : Debit for the year of 2010 was HK\$ million -6414  
Services : Insurance services : Debit for the year of 2011 was HK\$ million -7560  
Services : Insurance services : Debit for the 1st Qtr of 2011 was HK\$ million -1820  
Services : Insurance services : Debit for the 2nd Qtr of 2011 was HK\$ million -1882  
Services : Insurance services : Debit for the 3rd Qtr of 2011 was HK\$ million -1821  
Services : Insurance services : Debit for the 4th Qtr of 2011 was HK\$ million -2037  
Services : Insurance services : Debit for the 1st Qtr of 2012 was HK\$ million -1925

Services : Financial services : Credit for the year of 2010 was HK\$ million 102090  
Services : Financial services : Credit for the year of 2011 was HK\$ million 119003  
Services : Financial services : Credit for the 1st Qtr of 2011 was HK\$ million 33970  
Services : Financial services : Credit for the 2nd Qtr of 2011 was HK\$ million 25297  
Services : Financial services : Credit for the 3rd Qtr of 2011 was HK\$ million 31870  
Services : Financial services : Credit for the 4th Qtr of 2011 was HK\$ million 27866  
Services : Financial services : Credit for the 1st Qtr of 2012 was HK\$ million 34729

Services : Financial services : Debit for the year of 2010 was HK\$ million -27443  
Services : Financial services : Debit for the year of 2011 was HK\$ million -31018  
Services : Financial services : Debit for the 1st Qtr of 2011 was HK\$ million -9658

Services : Financial services : Debit for the 2nd Qtr of 2011 was HK\$ million -6275  
Services : Financial services : Debit for the 3rd Qtr of 2011 was HK\$ million -7882  
Services : Financial services : Debit for the 4th Qtr of 2011 was HK\$ million -7203  
Services : Financial services : Debit for the 1st Qtr of 2012 was HK\$ million -9554

Services : Other services : Credit for the year of 2010 was HK\$ million 313807  
Services : Other services : Credit for the year of 2011 was HK\$ million 352347  
Services : Other services : Credit for the 1st Qtr of 2011 was HK\$ million 80549  
Services : Other services : Credit for the 2nd Qtr of 2011 was HK\$ million 73726  
Services : Other services : Credit for the 3rd Qtr of 2011 was HK\$ million 93721  
Services : Other services : Credit for the 4th Qtr of 2011 was HK\$ million 104351  
Services : Other services : Credit for the 1st Qtr of 2012 was HK\$ million 85102

Services : Other services : Debit for the year of 2010 was HK\$ million -112818  
Services : Other services : Debit for the year of 2011 was HK\$ million -125057  
Services : Other services : Debit for the 1st Qtr of 2011 was HK\$ million -29942  
Services : Other services : Debit for the 2nd Qtr of 2011 was HK\$ million -26079  
Services : Other services : Debit for the 3rd Qtr of 2011 was HK\$ million -31029  
Services : Other services : Debit for the 4th Qtr of 2011 was HK\$ million -38007  
Services : Other services : Debit for the 1st Qtr of 2012 was HK\$ million -31797

Net income flow for the year of 2010 was HK\$ million 28299  
Net income flow for the year of 2011 was HK\$ million 56833  
Net income flow for the 1st Qtr of 2011 was HK\$ million 20137  
Net income flow for the 2nd Qtr of 2011 was HK\$ million 24310  
Net income flow for the 3rd Qtr of 2011 was HK\$ million 6085  
Net income flow for the 4th Qtr of 2011 was HK\$ million 6300  
Net income flow for the 1st Qtr of 2012 was HK\$ million 5993

Income : Credit for the year of 2010 was HK\$ million 920264  
Income : Credit for the year of 2011 was HK\$ million 1019743  
Income : Credit for the 1st Qtr of 2011 was HK\$ million 228425  
Income : Credit for the 2nd Qtr of 2011 was HK\$ million 281712  
Income : Credit for the 3rd Qtr of 2011 was HK\$ million 244742  
Income : Credit for the 4th Qtr of 2011 was HK\$ million 264865  
Income : Credit for the 1st Qtr of 2012 was HK\$ million 239937

Income : Debit for the year of 2010 was HK\$ million -891965  
Income : Debit for the year of 2011 was HK\$ million -962910  
Income : Debit for the 1st Qtr of 2011 was HK\$ million -208287  
Income : Debit for the 2nd Qtr of 2011 was HK\$ million -257401  
Income : Debit for the 3rd Qtr of 2011 was HK\$ million -238657  
Income : Debit for the 4th Qtr of 2011 was HK\$ million -258565  
Income : Debit for the 1st Qtr of 2012 was HK\$ million -233944

Income : Investment income : Credit for the year of 2010 was HK\$ million 917626  
Income : Investment income : Credit for the year of 2011 was HK\$ million 1016965  
Income : Investment income : Credit for the 1st Qtr of 2011 was HK\$ million 227794  
Income : Investment income : Credit for the 2nd Qtr of 2011 was HK\$ million 281072  
Income : Investment income : Credit for the 3rd Qtr of 2011 was HK\$ million 244092  
Income : Investment income : Credit for the 4th Qtr of 2011 was HK\$ million 264007  
Income : Investment income : Credit for the 1st Qtr of 2012 was HK\$ million 239272

Income : Investment income : Credit : Direct investment income for the year of 2010 was HK\$ million 706315  
Income : Investment income : Credit : Direct investment income for the year of 2011 was HK\$ million 780635  
Income : Investment income : Credit : Direct investment income for the 1st Qtr of 2011 was HK\$ million 182624  
Income : Investment income : Credit : Direct investment income for the 2nd Qtr of 2011 was HK\$ million 194189  
Income : Investment income : Credit : Direct investment income for the 3rd Qtr of 2011 was HK\$ million 187694  
Income : Investment income : Credit : Direct investment income for the 4th Qtr of 2011 was HK\$ million 216128  
Income : Investment income : Credit : Direct investment income for the 1st Qtr of 2012 was HK\$ million 195877

Income : Investment income : Credit : Portfolio investment income for the year of 2010 was HK\$ million 185422  
Income : Investment income : Credit : Portfolio investment income for the year of 2011 was HK\$ million 199289  
Income : Investment income : Credit : Portfolio investment income for the 1st Qtr of 2011 was HK\$ million 37673  
Income : Investment income : Credit : Portfolio investment income for the 2nd Qtr of 2011 was HK\$ million 77985  
Income : Investment income : Credit : Portfolio investment income for the 3rd Qtr of 2011 was HK\$ million 46989  
Income : Investment income : Credit : Portfolio investment income for the 4th Qtr of 2011 was HK\$ million 36642



Income : Investment income : Credit : Portfolio investment income for the 1st Qtr of 2012 was HK\$ million 33862

Income : Investment income : Credit : Other investment income for the year of 2010 was HK\$ million 25889

Income : Investment income : Credit : Other investment income for the year of 2011 was HK\$ million 37041

Income : Investment income : Credit : Other investment income for the 1st Qtr of 2011 was HK\$ million 7497

Income : Investment income : Credit : Other investment income for the 2nd Qtr of 2011 was HK\$ million 8898

Income : Investment income : Credit : Other investment income for the 3rd Qtr of 2011 was HK\$ million 9408

Income : Investment income : Credit : Other investment income for the 4th Qtr of 2011 was HK\$ million 11237

Income : Investment income : Credit : Other investment income for the 1st Qtr of 2012 was HK\$ million 9533

Income : Investment income : Debit for the year of 2010 was HK\$ million -888213

Income : Investment income : Debit for the year of 2011 was HK\$ million -958637

Income : Investment income : Debit for the 1st Qtr of 2011 was HK\$ million -207260

Income : Investment income : Debit for the 2nd Qtr of 2011 was HK\$ million -256354

Income : Investment income : Debit for the 3rd Qtr of 2011 was HK\$ million -237570

Income : Investment income : Debit for the 4th Qtr of 2011 was HK\$ million -257454

Income : Investment income : Debit for the 1st Qtr of 2012 was HK\$ million -232818

Income : Investment income : Debit : Direct investment income for the year of 2010 was HK\$ million -792476

Income : Investment income : Debit : Direct investment income for the year of 2011 was HK\$ million -837569

Income : Investment income : Debit : Direct investment income for the 1st Qtr of 2011 was HK\$ million -194028

Income : Investment income : Debit : Direct investment income for the 2nd Qtr of 2011 was HK\$ million -208160

Income : Investment income : Debit : Direct investment income for the 3rd Qtr of 2011 was HK\$ million -201869

Income : Investment income : Debit : Direct investment income for the 4th Qtr of 2011 was HK\$ million -233512

Income : Investment income : Debit : Direct investment income for the 1st Qtr of 2012 was HK\$ million -217672

Income : Investment income : Debit : Portfolio investment income for the year of 2010 was HK\$ million -72250

Income : Investment income : Debit : Portfolio investment income for the year of 2011 was HK\$ million -87136

Income : Investment income : Debit : Portfolio investment income for the 1st Qtr of 2011 was HK\$ million -6152

Income : Investment income : Debit : Portfolio investment income for the 2nd Qtr of 2011 was HK\$ million -40771

Income : Investment income : Debit : Portfolio investment income for the 3rd Qtr of 2011 was HK\$ million -26906

Income : Investment income : Debit : Portfolio investment income for the 4th Qtr of 2011 was HK\$ million -13308

Income : Investment income : Debit : Portfolio investment income for the 1st Qtr of 2012 was HK\$ million -6583

Income : Investment income : Debit : Other investment income for the year of 2010 was HK\$ million -23486

Income : Investment income : Debit : Other investment income for the year of 2011 was HK\$ million -33932

Income : Investment income : Debit : Other investment income for the 1st Qtr of 2011 was HK\$ million -7080

Income : Investment income : Debit : Other investment income for the 2nd Qtr of 2011 was HK\$ million -7423

Income : Investment income : Debit : Other investment income for the 3rd Qtr of 2011 was HK\$ million -8796

Income : Investment income : Debit : Other investment income for the 4th Qtr of 2011 was HK\$ million -10633

Income : Investment income : Debit : Other investment income for the 1st Qtr of 2012 was HK\$ million -8563

Income : Compensation of employees : Credit for the year of 2010 was HK\$ million 2638

Income : Compensation of employees : Credit for the year of 2011 was HK\$ million 2778

Income : Compensation of employees : Credit for the 1st Qtr of 2011 was HK\$ million 631

Income : Compensation of employees : Credit for the 2nd Qtr of 2011 was HK\$ million 639

Income : Compensation of employees : Credit for the 3rd Qtr of 2011 was HK\$ million 650

Income : Compensation of employees : Credit for the 4th Qtr of 2011 was HK\$ million 858

Income : Compensation of employees : Credit for the 1st Qtr of 2012 was HK\$ million 665

Income : Compensation of employees : Debit for the year of 2010 was HK\$ million -3752

Income : Compensation of employees : Debit for the year of 2011 was HK\$ million -4273

Income : Compensation of employees : Debit for the 1st Qtr of 2011 was HK\$ million -1028

Income : Compensation of employees : Debit for the 2nd Qtr of 2011 was HK\$ million -1048

Income : Compensation of employees : Debit for the 3rd Qtr of 2011 was HK\$ million -1087

Income : Compensation of employees : Debit for the 4th Qtr of 2011 was HK\$ million -1111

Income : Compensation of employees : Debit for the 1st Qtr of 2012 was HK\$ million -1125

Net flow in Current transfers for the year of 2010 was HK\$ million -26752

Net flow in Current transfers for the year of 2011 was HK\$ million -30172

Net flow in Current transfers for the 1st Qtr of 2011 was HK\$ million -7258

Net flow in Current transfers for the 2nd Qtr of 2011 was HK\$ million -6860

Net flow in Current transfers for the 3rd Qtr of 2011 was HK\$ million -8415

Net flow in Current transfers for the 4th Qtr of 2011 was HK\$ million -7640

Net flow in Current transfers for the 1st Qtr of 2012 was HK\$ million -5651

Current transfers : Credit for the year of 2010 was HK\$ million 4449

Current transfers : Credit for the year of 2011 was HK\$ million 7143  
Current transfers : Credit for the 1st Qtr of 2011 was HK\$ million 1423  
Current transfers : Credit for the 2nd Qtr of 2011 was HK\$ million 1442  
Current transfers : Credit for the 3rd Qtr of 2011 was HK\$ million 1822  
Current transfers : Credit for the 4th Qtr of 2011 was HK\$ million 2456  
Current transfers : Credit for the 1st Qtr of 2012 was HK\$ million 1825

Current transfers : Debit for the year of 2010 was HK\$ million -31202  
Current transfers : Debit for the year of 2011 was HK\$ million -37315  
Current transfers : Debit for the 1st Qtr of 2011 was HK\$ million -8681  
Current transfers : Debit for the 2nd Qtr of 2011 was HK\$ million -8302  
Current transfers : Debit for the 3rd Qtr of 2011 was HK\$ million -10237  
Current transfers : Debit for the 4th Qtr of 2011 was HK\$ million -10096  
Current transfers : Debit for the 1st Qtr of 2012 was HK\$ million -7475

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.
- (2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

Table 3 : Hong Kong's Balance of Payments Sub-account Components: Capital and Financial Account

Capital and Financial Account Balance for the year of 2010 was HK\$ million -152502  
Capital and Financial Account Balance for the year of 2011 was HK\$ million -139527  
Capital and Financial Account Balance for the 1st Qtr of 2011 was HK\$ million -21254  
Capital and Financial Account Balance for the 2nd Qtr of 2011 was HK\$ million -20897  
Capital and Financial Account Balance for the 3rd Qtr of 2011 was HK\$ million -56473  
Capital and Financial Account Balance for the 4th Qtr of 2011 was HK\$ million -40903  
Capital and Financial Account Balance for the 1st Qtr of 2012 was HK\$ million 18861

Net change in Capital and financial non-reserve assets for the year of 2010 was HK\$ million -81416  
Net change in Capital and financial non-reserve assets for the year of 2011 was HK\$ million -27921  
Net change in Capital and financial non-reserve assets for the 1st Qtr of 2011 was HK\$ million -2561  
Net change in Capital and financial non-reserve assets for the 2nd Qtr of 2011 was HK\$ million -1293  
Net change in Capital and financial non-reserve assets for the 3rd Qtr of 2011 was HK\$ million -32917  
Net change in Capital and financial non-reserve assets for the 4th Qtr of 2011 was HK\$ million 8850  
Net change in Capital and financial non-reserve assets for the 1st Qtr of 2012 was HK\$ million 67023

Capital Account Balance for the year of 2010 was HK\$ million 40898  
Capital Account Balance for the year of 2011 was HK\$ million 57701  
Capital Account Balance for the 1st Qtr of 2011 was HK\$ million 12966  
Capital Account Balance for the 2nd Qtr of 2011 was HK\$ million 12392  
Capital Account Balance for the 3rd Qtr of 2011 was HK\$ million 21619  
Capital Account Balance for the 4th Qtr of 2011 was HK\$ million 10723  
Capital Account Balance for the 1st Qtr of 2012 was HK\$ million 14333

Net flow in Capital transfers for the year of 2010 was HK\$ million 40898  
Net flow in Capital transfers for the year of 2011 was HK\$ million 57701  
Net flow in Capital transfers for the 1st Qtr of 2011 was HK\$ million 12966  
Net flow in Capital transfers for the 2nd Qtr of 2011 was HK\$ million 12392  
Net flow in Capital transfers for the 3rd Qtr of 2011 was HK\$ million 21619  
Net flow in Capital transfers for the 4th Qtr of 2011 was HK\$ million 10723  
Net flow in Capital transfers for the 1st Qtr of 2012 was HK\$ million 14333

Capital transfers : Credit for the year of 2010 was HK\$ million 60834  
Capital transfers : Credit for the year of 2011 was HK\$ million 78534  
Capital transfers : Credit for the 1st Qtr of 2011 was HK\$ million 17441  
Capital transfers : Credit for the 2nd Qtr of 2011 was HK\$ million 18306  
Capital transfers : Credit for the 3rd Qtr of 2011 was HK\$ million 26968  
Capital transfers : Credit for the 4th Qtr of 2011 was HK\$ million 15819  
Capital transfers : Credit for the 1st Qtr of 2012 was HK\$ million 19203

Capital transfers : Debit for the year of 2010 was HK\$ million -19936  
Capital transfers : Debit for the year of 2011 was HK\$ million -20833  
Capital transfers : Debit for the 1st Qtr of 2011 was HK\$ million -4475  
Capital transfers : Debit for the 2nd Qtr of 2011 was HK\$ million -5914  
Capital transfers : Debit for the 3rd Qtr of 2011 was HK\$ million -5349  
Capital transfers : Debit for the 4th Qtr of 2011 was HK\$ million -5096  
Capital transfers : Debit for the 1st Qtr of 2012 was HK\$ million -4870

Net change in Non-produced and non-financial assets for the year of 2010 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the year of 2011 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 1st Qtr of 2011 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 2nd Qtr of 2011 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 3rd Qtr of 2011 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 4th Qtr of 2011 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 1st Qtr of 2012 was less than HK\$ million 10

Financial Account Balance for the year of 2010 was HK\$ million -193401  
Financial Account Balance for the year of 2011 was HK\$ million -197228  
Financial Account Balance for the 1st Qtr of 2011 was HK\$ million -34220  
Financial Account Balance for the 2nd Qtr of 2011 was HK\$ million -33289  
Financial Account Balance for the 3rd Qtr of 2011 was HK\$ million -78093  
Financial Account Balance for the 4th Qtr of 2011 was HK\$ million -51626  
Financial Account Balance for the 1st Qtr of 2012 was HK\$ million 4529

Net change in Financial non-reserve assets for the year of 2010 was HK\$ million -122314  
Net change in Financial non-reserve assets for the year of 2011 was HK\$ million -85621  
Net change in Financial non-reserve assets for the 1st Qtr of 2011 was HK\$ million -15527  
Net change in Financial non-reserve assets for the 2nd Qtr of 2011 was HK\$ million -13685  
Net change in Financial non-reserve assets for the 3rd Qtr of 2011 was HK\$ million -54537  
Net change in Financial non-reserve assets for the 4th Qtr of 2011 was HK\$ million -1873  
Net change in Financial non-reserve assets for the 1st Qtr of 2012 was HK\$ million 52690

Net flow in Direct investment for the year of 2010 was HK\$ million -188998  
Net flow in Direct investment for the year of 2011 was HK\$ million 12054  
Net flow in Direct investment for the 1st Qtr of 2011 was HK\$ million 58767  
Net flow in Direct investment for the 2nd Qtr of 2011 was HK\$ million -2171  
Net flow in Direct investment for the 3rd Qtr of 2011 was HK\$ million 6825  
Net flow in Direct investment for the 4th Qtr of 2011 was HK\$ million -51367  
Net flow in Direct investment for the 1st Qtr of 2012 was HK\$ million -27092

Net change in Direct investment abroad for the year of 2010 was HK\$ million -741149  
Net change in Direct investment abroad for the year of 2011 was HK\$ million -635229  
Net change in Direct investment abroad for the 1st Qtr of 2011 was HK\$ million -128342  
Net change in Direct investment abroad for the 2nd Qtr of 2011 was HK\$ million -200378  
Net change in Direct investment abroad for the 3rd Qtr of 2011 was HK\$ million -65817  
Net change in Direct investment abroad for the 4th Qtr of 2011 was HK\$ million -240691  
Net change in Direct investment abroad for the 1st Qtr of 2012 was HK\$ million -211836

Direct investment abroad : Equity capital for the year of 2010 was HK\$ million -173274  
Direct investment abroad : Equity capital for the year of 2011 was HK\$ million -80931  
Direct investment abroad : Equity capital for the 1st Qtr of 2011 was HK\$ million 6283  
Direct investment abroad : Equity capital for the 2nd Qtr of 2011 was HK\$ million -22893  
Direct investment abroad : Equity capital for the 3rd Qtr of 2011 was HK\$ million -21778  
Direct investment abroad : Equity capital for the 4th Qtr of 2011 was HK\$ million -42543  
Direct investment abroad : Equity capital for the 1st Qtr of 2012 was HK\$ million -12480

Direct investment abroad : Reinvested earnings for the year of 2010 was HK\$ million -486211  
Direct investment abroad : Reinvested earnings for the year of 2011 was HK\$ million -535217  
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2011 was HK\$ million -161829  
Direct investment abroad : Reinvested earnings for the 2nd Qtr of 2011 was HK\$ million -101758  
Direct investment abroad : Reinvested earnings for the 3rd Qtr of 2011 was HK\$ million -91147  
Direct investment abroad : Reinvested earnings for the 4th Qtr of 2011 was HK\$ million -180483  
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2012 was HK\$ million -172668

Direct investment abroad : Other capital for the year of 2010 was HK\$ million -81664  
Direct investment abroad : Other capital for the year of 2011 was HK\$ million -19081  
Direct investment abroad : Other capital for the 1st Qtr of 2011 was HK\$ million 27204  
Direct investment abroad : Other capital for the 2nd Qtr of 2011 was HK\$ million -75728  
Direct investment abroad : Other capital for the 3rd Qtr of 2011 was HK\$ million 47108  
Direct investment abroad : Other capital for the 4th Qtr of 2011 was HK\$ million -17665  
Direct investment abroad : Other capital for the 1st Qtr of 2012 was HK\$ million -26688

Net change in Direct investment in HK for the year of 2010 was HK\$ million 552151  
Net change in Direct investment in HK for the year of 2011 was HK\$ million 647283  
Net change in Direct investment in HK for the 1st Qtr of 2011 was HK\$ million 187109  
Net change in Direct investment in HK for the 2nd Qtr of 2011 was HK\$ million 198207  
Net change in Direct investment in HK for the 3rd Qtr of 2011 was HK\$ million 72643  
Net change in Direct investment in HK for the 4th Qtr of 2011 was HK\$ million 189324  
Net change in Direct investment in HK for the 1st Qtr of 2012 was HK\$ million 184744

Direct investment in HK : Equity capital for the year of 2010 was HK\$ million -60265  
Direct investment in HK : Equity capital for the year of 2011 was HK\$ million 146361  
Direct investment in HK : Equity capital for the 1st Qtr of 2011 was HK\$ million 40896  
Direct investment in HK : Equity capital for the 2nd Qtr of 2011 was HK\$ million 80518  
Direct investment in HK : Equity capital for the 3rd Qtr of 2011 was HK\$ million 4017  
Direct investment in HK : Equity capital for the 4th Qtr of 2011 was HK\$ million 20931  
Direct investment in HK : Equity capital for the 1st Qtr of 2012 was HK\$ million -41127

Direct investment in HK : Reinvested earnings for the year of 2010 was HK\$ million 485975  
Direct investment in HK : Reinvested earnings for the year of 2011 was HK\$ million 522131  
Direct investment in HK : Reinvested earnings for the 1st Qtr of 2011 was HK\$ million 163676

Direct investment in HK : Reinvested earnings for the 2nd Qtr of 2011 was HK\$ million 89159  
Direct investment in HK : Reinvested earnings for the 3rd Qtr of 2011 was HK\$ million 90748  
Direct investment in HK : Reinvested earnings for the 4th Qtr of 2011 was HK\$ million 178548  
Direct investment in HK : Reinvested earnings for the 1st Qtr of 2012 was HK\$ million 181383

Direct investment in HK : Other capital for the year of 2010 was HK\$ million 126440  
Direct investment in HK : Other capital for the year of 2011 was HK\$ million -21209  
Direct investment in HK : Other capital for the 1st Qtr of 2011 was HK\$ million -17463  
Direct investment in HK : Other capital for the 2nd Qtr of 2011 was HK\$ million 28531  
Direct investment in HK : Other capital for the 3rd Qtr of 2011 was HK\$ million -22122  
Direct investment in HK : Other capital for the 4th Qtr of 2011 was HK\$ million -10156  
Direct investment in HK : Other capital for the 1st Qtr of 2012 was HK\$ million 44488

Net flow in Portfolio investment for the year of 2010 was HK\$ million -467379  
Net flow in Portfolio investment for the year of 2011 was HK\$ million -27806  
Net flow in Portfolio investment for the 1st Qtr of 2011 was HK\$ million 17598  
Net flow in Portfolio investment for the 2nd Qtr of 2011 was HK\$ million -62784  
Net flow in Portfolio investment for the 3rd Qtr of 2011 was HK\$ million -94475  
Net flow in Portfolio investment for the 4th Qtr of 2011 was HK\$ million 111856  
Net flow in Portfolio investment for the 1st Qtr of 2012 was HK\$ million 186476

Net change in Portfolio investment : Assets for the year of 2010 was HK\$ million -639821  
Net change in Portfolio investment : Assets for the year of 2011 was HK\$ million -143432  
Net change in Portfolio investment : Assets for the 1st Qtr of 2011 was HK\$ million 8724  
Net change in Portfolio investment : Assets for the 2nd Qtr of 2011 was HK\$ million -107641  
Net change in Portfolio investment : Assets for the 3rd Qtr of 2011 was HK\$ million -129474  
Net change in Portfolio investment : Assets for the 4th Qtr of 2011 was HK\$ million 84958  
Net change in Portfolio investment : Assets for the 1st Qtr of 2012 was HK\$ million 75993

Portfolio investment : Assets : Equity securities for the year of 2010 was HK\$ million -364125  
Portfolio investment : Assets : Equity securities for the year of 2011 was HK\$ million -280758  
Portfolio investment : Assets : Equity securities for the 1st Qtr of 2011 was HK\$ million -51528  
Portfolio investment : Assets : Equity securities for the 2nd Qtr of 2011 was HK\$ million -96000  
Portfolio investment : Assets : Equity securities for the 3rd Qtr of 2011 was HK\$ million -154949  
Portfolio investment : Assets : Equity securities for the 4th Qtr of 2011 was HK\$ million 21719  
Portfolio investment : Assets : Equity securities for the 1st Qtr of 2012 was HK\$ million 84131

Portfolio investment : Assets : Debt securities for the year of 2010 was HK\$ million -275696  
Portfolio investment : Assets : Debt securities for the year of 2011 was HK\$ million 137326  
Portfolio investment : Assets : Debt securities for the 1st Qtr of 2011 was HK\$ million 60252  
Portfolio investment : Assets : Debt securities for the 2nd Qtr of 2011 was HK\$ million -11641  
Portfolio investment : Assets : Debt securities for the 3rd Qtr of 2011 was HK\$ million 25475  
Portfolio investment : Assets : Debt securities for the 4th Qtr of 2011 was HK\$ million 63239  
Portfolio investment : Assets : Debt securities for the 1st Qtr of 2012 was HK\$ million -8139

Portfolio investment : Assets : Debt securities : Bonds and notes for the year of 2010 was HK\$ million -51658  
Portfolio investment : Assets : Debt securities : Bonds and notes for the year of 2011 was HK\$ million 383497  
Portfolio investment : Assets : Debt securities : Bonds and notes for the 1st Qtr of 2011 was HK\$ million 106529  
Portfolio investment : Assets : Debt securities : Bonds and notes for the 2nd Qtr of 2011 was HK\$ million 123620  
Portfolio investment : Assets : Debt securities : Bonds and notes for the 3rd Qtr of 2011 was HK\$ million -17493  
Portfolio investment : Assets : Debt securities : Bonds and notes for the 4th Qtr of 2011 was HK\$ million 170842  
Portfolio investment : Assets : Debt securities : Bonds and notes for the 1st Qtr of 2012 was HK\$ million 5844

Portfolio investment : Assets : Debt securities : Money market instruments for year of 2010 was HK\$ million -224038  
Portfolio investment : Assets : Debt securities : Money market instruments for year of 2011 was HK\$ million -246172  
Portfolio investment : Assets : Debt securities : Money market instruments for 1st Qtr of 2011 was HK\$ million -46277  
Portfolio investment : Assets : Debt securities : Money market instruments for 2nd Qtr of 2011 was HK\$ million -135260  
Portfolio investment : Assets : Debt securities : Money market instruments for 3rd Qtr of 2011 was HK\$ million 42969  
Portfolio investment : Assets : Debt securities : Money market instruments for 4th Qtr of 2011 was HK\$ million -107603  
Portfolio investment : Assets : Debt securities : Money market instruments for 1st Qtr of 2012 was HK\$ million -13983

Net change in Portfolio investment : Liabilities for the year of 2010 was HK\$ million 172442  
Net change in Portfolio investment : Liabilities for the year of 2011 was HK\$ million 115626  
Net change in Portfolio investment : Liabilities for the 1st Qtr of 2011 was HK\$ million 8873  
Net change in Portfolio investment : Liabilities for the 2nd Qtr of 2011 was HK\$ million 44856  
Net change in Portfolio investment : Liabilities for the 3rd Qtr of 2011 was HK\$ million 34999  
Net change in Portfolio investment : Liabilities for the 4th Qtr of 2011 was HK\$ million 26898

Net change in Portfolio investment : Liabilities for the 1st Qtr of 2012 was HK\$ million 110484

Portfolio investment : Liabilities : Equity securities for the year of 2010 was HK\$ million 143870  
Portfolio investment : Liabilities : Equity securities for the year of 2011 was HK\$ million 76800  
Portfolio investment : Liabilities : Equity securities for the 1st Qtr of 2011 was HK\$ million -2500  
Portfolio investment : Liabilities : Equity securities for the 2nd Qtr of 2011 was HK\$ million 37240  
Portfolio investment : Liabilities : Equity securities for the 3rd Qtr of 2011 was HK\$ million 18188  
Portfolio investment : Liabilities : Equity securities for the 4th Qtr of 2011 was HK\$ million 23871  
Portfolio investment : Liabilities : Equity securities for the 1st Qtr of 2012 was HK\$ million 74430

Portfolio investment : Liabilities : Debt securities for the year of 2010 was HK\$ million 28572  
Portfolio investment : Liabilities : Debt securities for the year of 2011 was HK\$ million 38827  
Portfolio investment : Liabilities : Debt securities for the 1st Qtr of 2011 was HK\$ million 11373  
Portfolio investment : Liabilities : Debt securities for the 2nd Qtr of 2011 was HK\$ million 7616  
Portfolio investment : Liabilities : Debt securities for the 3rd Qtr of 2011 was HK\$ million 16811  
Portfolio investment : Liabilities : Debt securities for the 4th Qtr of 2011 was HK\$ million 3027  
Portfolio investment : Liabilities : Debt securities for the 1st Qtr of 2012 was HK\$ million 36054

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the year of 2010 was HK\$ million 17293  
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the year of 2011 was HK\$ million 23069  
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 1st Qtr of 2011 was HK\$ million 6889  
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 2nd Qtr of 2011 was HK\$ million 8691  
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 3rd Qtr of 2011 was HK\$ million 6227  
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 4th Qtr of 2011 was HK\$ million 1261  
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 1st Qtr of 2012 was HK\$ million 15505

Portfolio investment : Liabilities : Debt securities : Money market instrument year of 2010 was HK\$ million 11279  
Portfolio investment : Liabilities : Debt securities : Money market instrument year of 2011 was HK\$ million 15758  
Portfolio investment : Liabilities : Debt securities : Money market instrument 1st Qtr of 2011 was HK\$ million 4484  
Portfolio investment : Liabilities : Debt securities : Money market instrument 2nd Qtr of 2011 was HK\$ million -1075  
Portfolio investment : Liabilities : Debt securities : Money market instrument 3rd Qtr of 2011 was HK\$ million 10584  
Portfolio investment : Liabilities : Debt securities : Money market instrument 4th Qtr of 2011 was HK\$ million 1765  
Portfolio investment : Liabilities : Debt securities : Money market instrument 1st Qtr of 2012 was HK\$ million 20549

Net flow in Financial derivatives for the year of 2010 was HK\$ million 18677  
Net flow in Financial derivatives for the year of 2011 was HK\$ million 22937  
Net flow in Financial derivatives for the 1st Qtr of 2011 was HK\$ million 5199  
Net flow in Financial derivatives for the 2nd Qtr of 2011 was HK\$ million -4059  
Net flow in Financial derivatives for the 3rd Qtr of 2011 was HK\$ million 2323  
Net flow in Financial derivatives for the 4th Qtr of 2011 was HK\$ million 19474  
Net flow in Financial derivatives for the 1st Qtr of 2012 was HK\$ million 1697

Net change in Financial derivatives : Assets for the year of 2010 was HK\$ million 278919  
Net change in Financial derivatives : Assets for the year of 2011 was HK\$ million 333508  
Net change in Financial derivatives : Assets for the 1st Qtr of 2011 was HK\$ million 70337  
Net change in Financial derivatives : Assets for the 2nd Qtr of 2011 was HK\$ million 77221  
Net change in Financial derivatives : Assets for the 3rd Qtr of 2011 was HK\$ million 77731  
Net change in Financial derivatives : Assets for the 4th Qtr of 2011 was HK\$ million 108218  
Net change in Financial derivatives : Assets for the 1st Qtr of 2012 was HK\$ million 86984

Net change in Financial derivatives : Liabilities for the year of 2010 was HK\$ million -260242  
Net change in Financial derivatives : Liabilities for the year of 2011 was HK\$ million -310571  
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2011 was HK\$ million -65138  
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2011 was HK\$ million -81280  
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2011 was HK\$ million -75409  
Net change in Financial derivatives : Liabilities for the 4th Qtr of 2011 was HK\$ million -88744  
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2012 was HK\$ million -85286

Net flow in Other investment for the year of 2010 was HK\$ million 515386  
Net flow in Other investment for the year of 2011 was HK\$ million -92807  
Net flow in Other investment for the 1st Qtr of 2011 was HK\$ million -97091  
Net flow in Other investment for the 2nd Qtr of 2011 was HK\$ million 55329  
Net flow in Other investment for the 3rd Qtr of 2011 was HK\$ million 30790  
Net flow in Other investment for the 4th Qtr of 2011 was HK\$ million -81835  
Net flow in Other investment for the 1st Qtr of 2012 was HK\$ million -108391

Net change in Other investment : Assets for the year of 2010 was HK\$ million -467199

Net change in Other investment : Assets for the year of 2011 was HK\$ million -680054  
Net change in Other investment : Assets for the 1st Qtr of 2011 was HK\$ million -203794  
Net change in Other investment : Assets for the 2nd Qtr of 2011 was HK\$ million -350836  
Net change in Other investment : Assets for the 3rd Qtr of 2011 was HK\$ million -300093  
Net change in Other investment : Assets for the 4th Qtr of 2011 was HK\$ million 174669  
Net change in Other investment : Assets for the 1st Qtr of 2012 was HK\$ million -310371

Other investment : Assets : Trade credits for the year of 2010 was HK\$ million -42011  
Other investment : Assets : Trade credits for the year of 2011 was HK\$ million -31601  
Other investment : Assets : Trade credits for the 1st Qtr of 2011 was HK\$ million -18976  
Other investment : Assets : Trade credits for the 2nd Qtr of 2011 was HK\$ million -14425  
Other investment : Assets : Trade credits for the 3rd Qtr of 2011 was HK\$ million -32384  
Other investment : Assets : Trade credits for the 4th Qtr of 2011 was HK\$ million 34185  
Other investment : Assets : Trade credits for the 1st Qtr of 2012 was HK\$ million -13928

Other investment : Assets : Loans for the year of 2010 was HK\$ million -264131  
Other investment : Assets : Loans for the year of 2011 was HK\$ million -448679  
Other investment : Assets : Loans for the 1st Qtr of 2011 was HK\$ million -52394  
Other investment : Assets : Loans for the 2nd Qtr of 2011 was HK\$ million -171622  
Other investment : Assets : Loans for the 3rd Qtr of 2011 was HK\$ million -151293  
Other investment : Assets : Loans for the 4th Qtr of 2011 was HK\$ million -73370  
Other investment : Assets : Loans for the 1st Qtr of 2012 was HK\$ million -189551

Other investment : Assets : Currency and deposits for the year of 2010 was HK\$ million -162833  
Other investment : Assets : Currency and deposits for the year of 2011 was HK\$ million -199289  
Other investment : Assets : Currency and deposits for the 1st Qtr of 2011 was HK\$ million -112675  
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2011 was HK\$ million -172132  
Other investment : Assets : Currency and deposits for the 3rd Qtr of 2011 was HK\$ million -122479  
Other investment : Assets : Currency and deposits for the 4th Qtr of 2011 was HK\$ million 207998  
Other investment : Assets : Currency and deposits for the 1st Qtr of 2012 was HK\$ million -65120

Other investment : Assets : Other assets for the year of 2010 was HK\$ million 1777  
Other investment : Assets : Other assets for the year of 2011 was HK\$ million -485  
Other investment : Assets : Other assets for the 1st Qtr of 2011 was HK\$ million -19749  
Other investment : Assets : Other assets for the 2nd Qtr of 2011 was HK\$ million 7344  
Other investment : Assets : Other assets for the 3rd Qtr of 2011 was HK\$ million 6063  
Other investment : Assets : Other assets for the 4th Qtr of 2011 was HK\$ million 5857  
Other investment : Assets : Other assets for the 1st Qtr of 2012 was HK\$ million -41771

Net change in Other investment : Liabilities for the year of 2010 was HK\$ million 982585  
Net change in Other investment : Liabilities for the year of 2011 was HK\$ million 587247  
Net change in Other investment : Liabilities for the 1st Qtr of 2011 was HK\$ million 106703  
Net change in Other investment : Liabilities for the 2nd Qtr of 2011 was HK\$ million 406165  
Net change in Other investment : Liabilities for the 3rd Qtr of 2011 was HK\$ million 330884  
Net change in Other investment : Liabilities for the 4th Qtr of 2011 was HK\$ million -256505  
Net change in Other investment : Liabilities for the 1st Qtr of 2012 was HK\$ million 201979

Other investment : Liabilities : Trade credits for the year of 2010 was HK\$ million 24841  
Other investment : Liabilities : Trade credits for the year of 2011 was HK\$ million 4612  
Other investment : Liabilities : Trade credits for the 1st Qtr of 2011 was HK\$ million -340  
Other investment : Liabilities : Trade credits for the 2nd Qtr of 2011 was HK\$ million 6519  
Other investment : Liabilities : Trade credits for the 3rd Qtr of 2011 was HK\$ million 19326  
Other investment : Liabilities : Trade credits for the 4th Qtr of 2011 was HK\$ million -20893  
Other investment : Liabilities : Trade credits for the 1st Qtr of 2012 was HK\$ million 2717

Other investment : Liabilities : Loans for the year of 2010 was HK\$ million 47801  
Other investment : Liabilities : Loans for the year of 2011 was HK\$ million 60819  
Other investment : Liabilities : Loans for the 1st Qtr of 2011 was HK\$ million -8787  
Other investment : Liabilities : Loans for the 2nd Qtr of 2011 was HK\$ million 16827  
Other investment : Liabilities : Loans for the 3rd Qtr of 2011 was HK\$ million 52114  
Other investment : Liabilities : Loans for the 4th Qtr of 2011 was HK\$ million 665  
Other investment : Liabilities : Loans for the 1st Qtr of 2012 was HK\$ million 1266

Other investment : Liabilities : Currency and deposits for the year of 2010 was HK\$ million 906303  
Other investment : Liabilities : Currency and deposits for the year of 2011 was HK\$ million 500018  
Other investment : Liabilities : Currency and deposits for the 1st Qtr of 2011 was HK\$ million 100852  
Other investment : Liabilities : Currency and deposits for the 2nd Qtr of 2011 was HK\$ million 384858

Other investment : Liabilities : Currency and deposits for the 3rd Qtr of 2011 was HK\$ million 247625  
Other investment : Liabilities : Currency and deposits for the 4th Qtr of 2011 was HK\$ million -233317  
Other investment : Liabilities : Currency and deposits for the 1st Qtr of 2012 was HK\$ million 168018

Other investment : Liabilities : Other liabilities for the year of 2010 was HK\$ million 3641  
Other investment : Liabilities : Other liabilities for the year of 2011 was HK\$ million 21798  
Other investment : Liabilities : Other liabilities for the 1st Qtr of 2011 was HK\$ million 14978  
Other investment : Liabilities : Other liabilities for the 2nd Qtr of 2011 was HK\$ million -2040  
Other investment : Liabilities : Other liabilities for the 3rd Qtr of 2011 was HK\$ million 11819  
Other investment : Liabilities : Other liabilities for the 4th Qtr of 2011 was HK\$ million -2960  
Other investment : Liabilities : Other liabilities for the 1st Qtr of 2012 was HK\$ million 29978

Net change in Reserve assets for the year of 2010 was HK\$ million -71086  
Net change in Reserve assets for the year of 2011 was HK\$ million -111606  
Net change in Reserve assets for the 1st Qtr of 2011 was HK\$ million -18694  
Net change in Reserve assets for the 2nd Qtr of 2011 was HK\$ million -19604  
Net change in Reserve assets for the 3rd Qtr of 2011 was HK\$ million -23556  
Net change in Reserve assets for the 4th Qtr of 2011 was HK\$ million -49753  
Net change in Reserve assets for the 1st Qtr of 2012 was HK\$ million -48162

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.
- (2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.



Table 4 : Hong Kong's International Investment Position (Position as at end of period)

Assets as at end of the year of 2010 was HK\$ million 22277410  
Assets as at end of the year of 2011 was HK\$ million 23227971  
Assets as at end of the 1st Qtr 2011 was HK\$ million 22501571  
Assets as at end of the 2nd Qtr 2011 was HK\$ million 23434075  
Assets as at end of the 3rd Qtr 2011 was HK\$ million 22869309  
Assets as at end of the 4th Qtr 2011 was HK\$ million 23227971  
Assets as at end of the 1st Qtr 2012 was HK\$ million 24187371

Assets : Direct investment abroad as at end of the year of 2010 was HK\$ million 7277134  
Assets : Direct investment abroad as at end of the year of 2011 was HK\$ million 8122093  
Assets : Direct investment abroad as at end of the 1st Qtr 2011 was HK\$ million 7169940  
Assets : Direct investment abroad as at end of the 2nd Qtr 2011 was HK\$ million 7673662  
Assets : Direct investment abroad as at end of the 3rd Qtr 2011 was HK\$ million 7873438  
Assets : Direct investment abroad as at end of the 4th Qtr 2011 was HK\$ million 8122093  
Assets : Direct investment abroad as at end of the 1st Qtr 2012 was HK\$ million 8372479

Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the year of 2010 was HK\$ million 6249158  
Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the year of 2011 was HK\$ million 6825946  
Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the 1st Qtr 2011 was HK\$ million 6164516  
Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the 2nd Qtr 2011 was HK\$ million 6490767  
Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the 3rd Qtr 2011 was HK\$ million 6616107  
Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the 4th Qtr 2011 was HK\$ million 6825946  
Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the 1st Qtr 2012 was HK\$ million 7020792

Assets : Direct investment abroad : Other capital as at end of the year of 2010 was HK\$ million 1027975  
Assets : Direct investment abroad : Other capital as at end of the year of 2011 was HK\$ million 1296147  
Assets : Direct investment abroad : Other capital as at end of the 1st Qtr 2011 was HK\$ million 1005424  
Assets : Direct investment abroad : Other capital as at end of the 2nd Qtr 2011 was HK\$ million 1182895  
Assets : Direct investment abroad : Other capital as at end of the 3rd Qtr 2011 was HK\$ million 1257331  
Assets : Direct investment abroad : Other capital as at end of the 4th Qtr 2011 was HK\$ million 1296147  
Assets : Direct investment abroad : Other capital as at end of the 1st Qtr 2012 was HK\$ million 1351687

Assets : Portfolio investment as at end of the year of 2010 was HK\$ million 7226016  
Assets : Portfolio investment as at end of the year of 2011 was HK\$ million 6350763  
Assets : Portfolio investment as at end of the 1st Qtr 2011 was HK\$ million 7324620  
Assets : Portfolio investment as at end of the 2nd Qtr 2011 was HK\$ million 7275220  
Assets : Portfolio investment as at end of the 3rd Qtr 2011 was HK\$ million 6179986  
Assets : Portfolio investment as at end of the 4th Qtr 2011 was HK\$ million 6350763  
Assets : Portfolio investment as at end of the 1st Qtr 2012 was HK\$ million 6729960

Assets : Portfolio investment : Equity securities as at end of the year of 2010 was HK\$ million 4522750  
Assets : Portfolio investment : Equity securities as at end of the year of 2011 was HK\$ million 3654437  
Assets : Portfolio investment : Equity securities as at end of the 1st Qtr 2011 was HK\$ million 4682003  
Assets : Portfolio investment : Equity securities as at end of the 2nd Qtr 2011 was HK\$ million 4581515  
Assets : Portfolio investment : Equity securities as at end of the 3rd Qtr 2011 was HK\$ million 3489824  
Assets : Portfolio investment : Equity securities as at end of the 4th Qtr 2011 was HK\$ million 3654437  
Assets : Portfolio investment : Equity securities as at end of the 1st Qtr 2012 was HK\$ million 3980212

Assets : Portfolio investment : Debt securities as at end of the year of 2010 was HK\$ million 2703265  
Assets : Portfolio investment : Debt securities as at end of the year of 2011 was HK\$ million 2696326  
Assets : Portfolio investment : Debt securities as at end of the 1st Qtr 2011 was HK\$ million 2642617  
Assets : Portfolio investment : Debt securities as at end of the 2nd Qtr 2011 was HK\$ million 2693705  
Assets : Portfolio investment : Debt securities as at end of the 3rd Qtr 2011 was HK\$ million 2690162  
Assets : Portfolio investment : Debt securities as at end of the 4th Qtr 2011 was HK\$ million 2696326  
Assets : Portfolio investment : Debt securities as at end of the 1st Qtr 2012 was HK\$ million 2749748

Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2010 was HK\$ million 1954770  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2011 was HK\$ million 1683237  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the 1st Qtr 2011 was HK\$ million 1851816  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the 2nd Qtr 2011 was HK\$ million 1765043  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the 3rd Qtr 2011 was HK\$ million 1805062  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the 4th Qtr 2011 was HK\$ million 1683237  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the 1st Qtr 2012 was HK\$ million 1716330

Assets : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2010 was HK\$ million 748496  
Assets : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2011 was HK\$ million 1013089  
Assets : Portfolio investment : Debt securities : Money market instruments as at end of the 1st Qtr 2011 was HK\$ million 790801

Assets : Portfolio investment : Debt securities : Money market instruments as at end of the 2nd Qtr 2011 was HK\$ million 928661  
Assets : Portfolio investment : Debt securities : Money market instruments as at end of the 3rd Qtr 2011 was HK\$ million 885101  
Assets : Portfolio investment : Debt securities : Money market instruments as at end of the 4th Qtr 2011 was HK\$ million 1013089  
Assets : Portfolio investment : Debt securities : Money market instruments as at end of the 1st Qtr 2012 was HK\$ million 1033418

Assets : Financial derivatives as at end of the year of 2010 was HK\$ million 456899  
Assets : Financial derivatives as at end of the year of 2011 was HK\$ million 560722  
Assets : Financial derivatives as at end of the 1st Qtr 2011 was HK\$ million 451313  
Assets : Financial derivatives as at end of the 2nd Qtr 2011 was HK\$ million 471357  
Assets : Financial derivatives as at end of the 3rd Qtr 2011 was HK\$ million 540021  
Assets : Financial derivatives as at end of the 4th Qtr 2011 was HK\$ million 560722  
Assets : Financial derivatives as at end of the 1st Qtr 2012 was HK\$ million 546326

Assets : Other investment as at end of the year of 2010 was HK\$ million 5228340  
Assets : Other investment as at end of the year of 2011 was HK\$ million 5977745  
Assets : Other investment as at end of the 1st Qtr 2011 was HK\$ million 5435231  
Assets : Other investment as at end of the 2nd Qtr 2011 was HK\$ million 5856830  
Assets : Other investment as at end of the 3rd Qtr 2011 was HK\$ million 6114747  
Assets : Other investment as at end of the 4th Qtr 2011 was HK\$ million 5977745  
Assets : Other investment as at end of the 1st Qtr 2012 was HK\$ million 6251303

Assets : Reserve assets as at end of the year of 2010 was HK\$ million 2089022  
Assets : Reserve assets as at end of the year of 2011 was HK\$ million 2216648  
Assets : Reserve assets as at end of the 1st Qtr 2011 was HK\$ million 2120468  
Assets : Reserve assets as at end of the 2nd Qtr 2011 was HK\$ million 2157006  
Assets : Reserve assets as at end of the 3rd Qtr 2011 was HK\$ million 2161116  
Assets : Reserve assets as at end of the 4th Qtr 2011 was HK\$ million 2216648  
Assets : Reserve assets as at end of the 1st Qtr 2012 was HK\$ million 2287303

Liabilities as at end of the year of 2010 was HK\$ million 17141871  
Liabilities as at end of the year of 2011 was HK\$ million 17771180  
Liabilities as at end of the 1st Qtr 2011 was HK\$ million 17048625  
Liabilities as at end of the 2nd Qtr 2011 was HK\$ million 18111685  
Liabilities as at end of the 3rd Qtr 2011 was HK\$ million 17728228  
Liabilities as at end of the 4th Qtr 2011 was HK\$ million 17771180  
Liabilities as at end of the 1st Qtr 2012 was HK\$ million 18871158

Liabilities : Direct investment in Hong Kong as at end of the year of 2010 was HK\$ million 8473190  
Liabilities : Direct investment in Hong Kong as at end of the year of 2011 was HK\$ million 8839972  
Liabilities : Direct investment in Hong Kong as at end of the 1st Qtr 2011 was HK\$ million 8295927  
Liabilities : Direct investment in Hong Kong as at end of the 2nd Qtr 2011 was HK\$ million 8907919  
Liabilities : Direct investment in Hong Kong as at end of the 3rd Qtr 2011 was HK\$ million 8723498  
Liabilities : Direct investment in Hong Kong as at end of the 4th Qtr 2011 was HK\$ million 8839972  
Liabilities : Direct investment in Hong Kong as at end of the 1st Qtr 2012 was HK\$ million 9374147

Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the year of 2010 was HK\$ million 7686459  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the year of 2011 was HK\$ million 7969005  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the 1st Qtr 2011 was HK\$ million 7637685  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the 2nd Qtr 2011 was HK\$ million 8040260  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the 3rd Qtr 2011 was HK\$ million 7877803  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the 4th Qtr 2011 was HK\$ million 7969005  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the 1st Qtr 2012 was HK\$ million 8434108

Liabilities : Direct investment in Hong Kong : Other capital as at end of the year of 2010 was HK\$ million 786731  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the year of 2011 was HK\$ million 870968  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the 1st Qtr 2011 was HK\$ million 658242  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the 2nd Qtr 2011 was HK\$ million 867659  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the 3rd Qtr 2011 was HK\$ million 845695  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the 4th Qtr 2011 was HK\$ million 870968  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the 1st Qtr 2012 was HK\$ million 940039

Liabilities : Portfolio investment as at end of the year of 2010 was HK\$ million 3218473  
Liabilities : Portfolio investment as at end of the year of 2011 was HK\$ million 2812148  
Liabilities : Portfolio investment as at end of the 1st Qtr 2011 was HK\$ million 3241150  
Liabilities : Portfolio investment as at end of the 2nd Qtr 2011 was HK\$ million 3226735  
Liabilities : Portfolio investment as at end of the 3rd Qtr 2011 was HK\$ million 2631939  
Liabilities : Portfolio investment as at end of the 4th Qtr 2011 was HK\$ million 2812148  
Liabilities : Portfolio investment as at end of the 1st Qtr 2012 was HK\$ million 3212959

Liabilities : Portfolio investment : Equity securities as at end of the year of 2010 was HK\$ million 3074029  
Liabilities : Portfolio investment : Equity securities as at end of the year of 2011 was HK\$ million 2597100  
Liabilities : Portfolio investment : Equity securities as at end of the 1st Qtr 2011 was HK\$ million 3091941  
Liabilities : Portfolio investment : Equity securities as at end of the 2nd Qtr 2011 was HK\$ million 3053673  
Liabilities : Portfolio investment : Equity securities as at end of the 3rd Qtr 2011 was HK\$ million 2431107  
Liabilities : Portfolio investment : Equity securities as at end of the 4th Qtr 2011 was HK\$ million 2597100  
Liabilities : Portfolio investment : Equity securities as at end of the 1st Qtr 2012 was HK\$ million 2940810

Liabilities : Portfolio investment : Debt securities as at end of the year of 2010 was HK\$ million 144444  
Liabilities : Portfolio investment : Debt securities as at end of the year of 2011 was HK\$ million 215048  
Liabilities : Portfolio investment : Debt securities as at end of the 1st Qtr 2011 was HK\$ million 149208  
Liabilities : Portfolio investment : Debt securities as at end of the 2nd Qtr 2011 was HK\$ million 173063  
Liabilities : Portfolio investment : Debt securities as at end of the 3rd Qtr 2011 was HK\$ million 200832  
Liabilities : Portfolio investment : Debt securities as at end of the 4th Qtr 2011 was HK\$ million 215048  
Liabilities : Portfolio investment : Debt securities as at end of the 1st Qtr 2012 was HK\$ million 272150

Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2010 was HK\$ million 105967  
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2011 was HK\$ million 151334  
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the 1st Qtr 2011 was HK\$ million 105654  
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the 2nd Qtr 2011 was HK\$ million 128340  
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the 3rd Qtr 2011 was HK\$ million 139194  
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the 4th Qtr 2011 was HK\$ million 151334  
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the 1st Qtr 2012 was HK\$ million 175344

Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2010 was HK\$ million 38477  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2011 was HK\$ million 63714  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the 1st Qtr 2011 was HK\$ million 43554  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the 2nd Qtr 2011 was HK\$ million 44723  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the 3rd Qtr 2011 was HK\$ million 61638  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the 4th Qtr 2011 was HK\$ million 63714  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the 1st Qtr 2012 was HK\$ million 96806

Liabilities : Financial derivatives as at end of the year of 2010 was HK\$ million 389750  
Liabilities : Financial derivatives as at end of the year of 2011 was HK\$ million 467554  
Liabilities : Financial derivatives as at end of the 1st Qtr 2011 was HK\$ million 385908  
Liabilities : Financial derivatives as at end of the 2nd Qtr 2011 was HK\$ million 390196  
Liabilities : Financial derivatives as at end of the 3rd Qtr 2011 was HK\$ million 453963  
Liabilities : Financial derivatives as at end of the 4th Qtr 2011 was HK\$ million 467554  
Liabilities : Financial derivatives as at end of the 1st Qtr 2012 was HK\$ million 470134

Liabilities : Other investment as at end of the year of 2010 was HK\$ million 5060458  
Liabilities : Other investment as at end of the year of 2011 was HK\$ million 5651506  
Liabilities : Other investment as at end of the 1st Qtr 2011 was HK\$ million 5125640  
Liabilities : Other investment as at end of the 2nd Qtr 2011 was HK\$ million 5586835  
Liabilities : Other investment as at end of the 3rd Qtr 2011 was HK\$ million 5918828  
Liabilities : Other investment as at end of the 4th Qtr 2011 was HK\$ million 5651506  
Liabilities : Other investment as at end of the 1st Qtr 2012 was HK\$ million 5813918

Net International Investment Position as at end of the year of 2010 was HK\$ million 5135539  
Net International Investment Position as at end of the year of 2011 was HK\$ million 5456790  
Net International Investment Position as at end of the 1st Qtr 2011 was HK\$ million 5452946  
Net International Investment Position as at end of the 2nd Qtr 2011 was HK\$ million 5322390  
Net International Investment Position as at end of the 3rd Qtr 2011 was HK\$ million 5141081  
Net International Investment Position as at end of the 4th Qtr 2011 was HK\$ million 5456790  
Net International Investment Position as at end of the 1st Qtr 2012 was HK\$ million 5316213

Net International Investment Position : Direct investment as at end of the year of 2010 was HK\$ million -1196056  
Net International Investment Position : Direct investment as at end of the year of 2011 was HK\$ million -717879  
Net International Investment Position : Direct investment as at end of the 1st Qtr 2011 was HK\$ million -1125988  
Net International Investment Position : Direct investment as at end of the 2nd Qtr 2011 was HK\$ million -1234257  
Net International Investment Position : Direct investment as at end of the 3rd Qtr 2011 was HK\$ million -850059  
Net International Investment Position : Direct investment as at end of the 4th Qtr 2011 was HK\$ million -717879  
Net International Investment Position : Direct investment as at end of the 1st Qtr 2012 was HK\$ million -1001668

Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the year of 2010 was HK\$ million -1437301  
Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the year of 2011 was HK\$ million -1143059  
Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the 1st Qtr 2011 was HK\$ million

-1473169

Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the 2nd Qtr 2011 was HK\$ million -1549493

Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the 3rd Qtr 2011 was HK\$ million -1261696

Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the 4th Qtr 2011 was HK\$ million -1143059

Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the 1st Qtr 2012 was HK\$ million -1413316

Net International Investment Position : Direct investment : Other capital as at end of the year of 2010 was HK\$ million 241245

Net International Investment Position : Direct investment : Other capital as at end of the year of 2011 was HK\$ million 425180

Net International Investment Position : Direct investment : Other capital as at end of the 1st Qtr 2011 was HK\$ million 347181

Net International Investment Position : Direct investment : Other capital as at end of the 2nd Qtr 2011 was HK\$ million 315236

Net International Investment Position : Direct investment : Other capital as at end of the 3rd Qtr 2011 was HK\$ million 411636

Net International Investment Position : Direct investment : Other capital as at end of the 4th Qtr 2011 was HK\$ million 425180

Net International Investment Position : Direct investment : Other capital as at end of the 1st Qtr 2012 was HK\$ million 411648

Net International Investment Position : Portfolio investment as at end of the year of 2010 was HK\$ million 4007543

Net International Investment Position : Portfolio investment as at end of the year of 2011 was HK\$ million 3538615

Net International Investment Position : Portfolio investment as at end of the 1st Qtr 2011 was HK\$ million 4083470

Net International Investment Position : Portfolio investment as at end of the 2nd Qtr 2011 was HK\$ million 4048484

Net International Investment Position : Portfolio investment as at end of the 3rd Qtr 2011 was HK\$ million 3548047

Net International Investment Position : Portfolio investment as at end of the 4th Qtr 2011 was HK\$ million 3538615

Net International Investment Position : Portfolio investment as at end of the 1st Qtr 2012 was HK\$ million 3517001

Net International Investment Position : Portfolio investment : Equity securities as at end of the year of 2010 was HK\$ million 1448722

Net International Investment Position : Portfolio investment : Equity securities as at end of the year of 2011 was HK\$ million 1057337

Net International Investment Position : Portfolio investment : Equity securities as at end of the 1st Qtr 2011 was HK\$ million 1590061

Net International Investment Position : Portfolio investment : Equity securities as at end of the 2nd Qtr 2011 was HK\$ million 1527842

Net International Investment Position : Portfolio investment : Equity securities as at end of the 3rd Qtr 2011 was HK\$ million 1058717

Net International Investment Position : Portfolio investment : Equity securities as at end of the 4th Qtr 2011 was HK\$ million 1057337

Net International Investment Position : Portfolio investment : Equity securities as at end of the 1st Qtr 2012 was HK\$ million 1039402

Net International Investment Position : Portfolio investment : Debt securities as at end of the year of 2010 was HK\$ million 2558821

Net International Investment Position : Portfolio investment : Debt securities as at end of the year of 2011 was HK\$ million 2481278

Net International Investment Position : Portfolio investment : Debt securities as at end of the 1st Qtr 2011 was HK\$ million 2493409

Net International Investment Position : Portfolio investment : Debt securities as at end of the 2nd Qtr 2011 was HK\$ million 2520642

Net International Investment Position : Portfolio investment : Debt securities as at end of the 3rd Qtr 2011 was HK\$ million 2489330

Net International Investment Position : Portfolio investment : Debt securities as at end of the 4th Qtr 2011 was HK\$ million 2481278

Net International Investment Position : Portfolio investment : Debt securities as at end of the 1st Qtr 2012 was HK\$ million 2477599

Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2010 was HK\$ million 1848803

Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2011 was HK\$ million 1531903

Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the 1st Qtr 2011 was HK\$ million 1746161

Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the 2nd Qtr 2011 was HK\$ million 1636703

Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the 3rd Qtr 2011 was HK\$ million 1665868

Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the 4th Qtr 2011 was HK\$ million 1531903

Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the 1st Qtr 2012 was HK\$ million 1540986

Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2010 was HK\$ million 710018

Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2011 was HK\$ million 949375

Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the 1st Qtr 2011 was HK\$ million 747247

Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the 2nd Qtr 2011 was HK\$ million 883939

Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the 3rd Qtr 2011 was HK\$ million 823463

Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the 4th Qtr 2011 was HK\$ million 949375

Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the 1st Qtr 2012 was HK\$ million 936613

Net International Investment Position : Financial derivatives as at end of the year of 2010 was HK\$ million 67149  
Net International Investment Position : Financial derivatives as at end of the year of 2011 was HK\$ million 93168  
Net International Investment Position : Financial derivatives as at end of the 1st Qtr 2011 was HK\$ million 65405  
Net International Investment Position : Financial derivatives as at end of the 2nd Qtr 2011 was HK\$ million 81161  
Net International Investment Position : Financial derivatives as at end of the 3rd Qtr 2011 was HK\$ million 86058  
Net International Investment Position : Financial derivatives as at end of the 4th Qtr 2011 was HK\$ million 93168  
Net International Investment Position : Financial derivatives as at end of the 1st Qtr 2012 was HK\$ million 76192

Net International Investment Position : Other investment as at end of the year of 2010 was HK\$ million 167881  
Net International Investment Position : Other investment as at end of the year of 2011 was HK\$ million 326239  
Net International Investment Position : Other investment as at end of the 1st Qtr 2011 was HK\$ million 309591  
Net International Investment Position : Other investment as at end of the 2nd Qtr 2011 was HK\$ million 269995  
Net International Investment Position : Other investment as at end of the 3rd Qtr 2011 was HK\$ million 195919  
Net International Investment Position : Other investment as at end of the 4th Qtr 2011 was HK\$ million 326239  
Net International Investment Position : Other investment as at end of the 1st Qtr 2012 was HK\$ million 437385

Net International Investment Position : Reserve assets as at end of the year of 2010 was HK\$ million 2089022  
Net International Investment Position : Reserve assets as at end of the year of 2011 was HK\$ million 2216648  
Net International Investment Position : Reserve assets as at end of the 1st Qtr 2011 was HK\$ million 2120468  
Net International Investment Position : Reserve assets as at end of the 2nd Qtr 2011 was HK\$ million 2157006  
Net International Investment Position : Reserve assets as at end of the 3rd Qtr 2011 was HK\$ million 2161116  
Net International Investment Position : Reserve assets as at end of the 4th Qtr 2011 was HK\$ million 2216648  
Net International Investment Position : Reserve assets as at end of the 1st Qtr 2012 was HK\$ million 2287303

Notes:

Quarterly IIP statistics are available from the reference period of Q1 2010.

- (1) Net international investment position is the difference between total external financial assets and total external financial liabilities.





Monetary Authority : Long-term as at end of the year of 2010 was HK\$ million 2717  
Monetary Authority : Long-term as at end of the year of 2011 was HK\$ million 477  
Monetary Authority : Long-term as at end of the 1st Qtr of 2011 was HK\$ million 1897  
Monetary Authority : Long-term as at end of the 2nd Qtr of 2011 was HK\$ million 310  
Monetary Authority : Long-term as at end of the 3rd Qtr of 2011 was HK\$ million 504  
Monetary Authority : Long-term as at end of the 4th Qtr of 2011 was HK\$ million 477  
Monetary Authority : Long-term as at end of the 1st Qtr of 2012 was HK\$ million 684

Monetary Authority : Long-term : Bonds and notes as at end of the year of 2010 was HK\$ million 2717  
Monetary Authority : Long-term : Bonds and notes as at end of the year of 2011 was HK\$ million 477  
Monetary Authority : Long-term : Bonds and notes as at end of the 1st Qtr of 2011 was HK\$ million 1897  
Monetary Authority : Long-term : Bonds and notes as at end of the 2nd Qtr of 2011 was HK\$ million 310  
Monetary Authority : Long-term : Bonds and notes as at end of the 3rd Qtr of 2011 was HK\$ million 504  
Monetary Authority : Long-term : Bonds and notes as at end of the 4th Qtr of 2011 was HK\$ million 477  
Monetary Authority : Long-term : Bonds and notes as at end of the 1st Qtr of 2012 was HK\$ million 684

Monetary Authority : Long-term : Loans as at end of the year of 2010 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the year of 2011 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 0

Banks as at end of the year of 2010 was HK\$ million 4774103  
Banks as at end of the year of 2011 was HK\$ million 5342784  
Banks as at end of the 1st Qtr of 2011 was HK\$ million 4879638  
Banks as at end of the 2nd Qtr of 2011 was HK\$ million 5310143  
Banks as at end of the 3rd Qtr of 2011 was HK\$ million 5596570  
Banks as at end of the 4th Qtr of 2011 was HK\$ million 5342784  
Banks as at end of the 1st Qtr of 2012 was HK\$ million 5553924

Banks : Short-term as at end of the year of 2010 was HK\$ million 4690628  
Banks : Short-term as at end of the year of 2011 was HK\$ million 5263920  
Banks : Short-term as at end of the 1st Qtr of 2011 was HK\$ million 4791784  
Banks : Short-term as at end of the 2nd Qtr of 2011 was HK\$ million 5210560  
Banks : Short-term as at end of the 3rd Qtr of 2011 was HK\$ million 5492163  
Banks : Short-term as at end of the 4th Qtr of 2011 was HK\$ million 5263920  
Banks : Short-term as at end of the 1st Qtr of 2012 was HK\$ million 5474839

Banks : Short-term : Money market instruments as at end of the year of 2010 was HK\$ million 33004  
Banks : Short-term : Money market instruments as at end of the year of 2011 was HK\$ million 53102  
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2011 was HK\$ million 37376  
Banks : Short-term : Money market instruments as at end of the 2nd Qtr of 2011 was HK\$ million 38140  
Banks : Short-term : Money market instruments as at end of the 3rd Qtr of 2011 was HK\$ million 51462  
Banks : Short-term : Money market instruments as at end of the 4th Qtr of 2011 was HK\$ million 53102  
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2012 was HK\$ million 73572

Banks : Short-term : Loans as at end of the year of 2010 was HK\$ million 24928  
Banks : Short-term : Loans as at end of the year of 2011 was HK\$ million 70024  
Banks : Short-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 35333  
Banks : Short-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 47173  
Banks : Short-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 56940  
Banks : Short-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 70024  
Banks : Short-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 64256

Banks : Short-term : Currency and deposits as at end of the year of 2010 was HK\$ million 4604409  
Banks : Short-term : Currency and deposits as at end of the year of 2011 was HK\$ million 5091814  
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2011 was HK\$ million 4677205  
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2011 was HK\$ million 5077666  
Banks : Short-term : Currency and deposits as at end of the 3rd Qtr of 2011 was HK\$ million 5315244



Banks : Short-term : Currency and deposits as at end of the 4th Qtr of 2011 was HK\$ million 5091814  
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2012 was HK\$ million 5266589

Banks : Short-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 28287  
Banks : Short-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 48981  
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 41870  
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 47580  
Banks : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 68518  
Banks : Short-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 48981  
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 70422

Banks : Long-term as at end of the year of 2010 was HK\$ million 83475  
Banks : Long-term as at end of the year of 2011 was HK\$ million 78864  
Banks : Long-term as at end of the 1st Qtr of 2011 was HK\$ million 87853  
Banks : Long-term as at end of the 2nd Qtr of 2011 was HK\$ million 99583  
Banks : Long-term as at end of the 3rd Qtr of 2011 was HK\$ million 104407  
Banks : Long-term as at end of the 4th Qtr of 2011 was HK\$ million 78864  
Banks : Long-term as at end of the 1st Qtr of 2012 was HK\$ million 79085

Banks : Long-term : Bonds and notes as at end of the year of 2010 was HK\$ million 35598  
Banks : Long-term : Bonds and notes as at end of the year of 2011 was HK\$ million 58332  
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2011 was HK\$ million 39060  
Banks : Long-term : Bonds and notes as at end of the 2nd Qtr of 2011 was HK\$ million 42726  
Banks : Long-term : Bonds and notes as at end of the 3rd Qtr of 2011 was HK\$ million 44777  
Banks : Long-term : Bonds and notes as at end of the 4th Qtr of 2011 was HK\$ million 58332  
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2012 was HK\$ million 62061

Banks : Long-term : Loans as at end of the year of 2010 was HK\$ million 44453  
Banks : Long-term : Loans as at end of the year of 2011 was HK\$ million 16355  
Banks : Long-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 45281  
Banks : Long-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 53358  
Banks : Long-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 55243  
Banks : Long-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 16355  
Banks : Long-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 13112

Banks : Long-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 3424  
Banks : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 4176  
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 3512  
Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 3499  
Banks : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 4387  
Banks : Long-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 4176  
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 3912

Other Sectors as at end of the year of 2010 was HK\$ million 417403  
Other Sectors as at end of the year of 2011 was HK\$ million 512285  
Other Sectors as at end of the 1st Qtr of 2011 was HK\$ million 382106  
Other Sectors as at end of the 2nd Qtr of 2011 was HK\$ million 437954  
Other Sectors as at end of the 3rd Qtr of 2011 was HK\$ million 511485  
Other Sectors as at end of the 4th Qtr of 2011 was HK\$ million 512285  
Other Sectors as at end of the 1st Qtr of 2012 was HK\$ million 520676

Other Sectors : Short-term as at end of the year of 2010 was HK\$ million 236062  
Other Sectors : Short-term as at end of the year of 2011 was HK\$ million 273205  
Other Sectors : Short-term as at end of the 1st Qtr of 2011 was HK\$ million 214382  
Other Sectors : Short-term as at end of the 2nd Qtr of 2011 was HK\$ million 254488  
Other Sectors : Short-term as at end of the 3rd Qtr of 2011 was HK\$ million 292060  
Other Sectors : Short-term as at end of the 4th Qtr of 2011 was HK\$ million 273205  
Other Sectors : Short-term as at end of the 1st Qtr of 2012 was HK\$ million 275891

Other Sectors : Short-term : Money market instruments as at end of the year of 2010 was HK\$ million 5473  
Other Sectors : Short-term : Money market instruments as at end of the year of 2011 was HK\$ million 10613  
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2011 was HK\$ million 6178  
Other Sectors : Short-term : Money market instruments as at end of the 2nd Qtr of 2011 was HK\$ million 6582  
Other Sectors : Short-term : Money market instruments as at end of the 3rd Qtr of 2011 was HK\$ million 10176  
Other Sectors : Short-term : Money market instruments as at end of the 4th Qtr of 2011 was HK\$ million 10613  
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2012 was HK\$ million 23233

Other Sectors : Short-term : Loans as at end of the year of 2010 was HK\$ million 78219  
Other Sectors : Short-term : Loans as at end of the year of 2011 was HK\$ million 86051

Other Sectors : Short-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 56893  
Other Sectors : Short-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 63671  
Other Sectors : Short-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 87707  
Other Sectors : Short-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 86051  
Other Sectors : Short-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 83719

Other Sectors : Short-term : Currency and deposits as at end of the year of 2010 was HK\$ million 5362  
Other Sectors : Short-term : Currency and deposits as at end of the year of 2011 was HK\$ million 3565  
Other Sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2011 was HK\$ million 5549  
Other Sectors : Short-term : Currency and deposits as at end of the 2nd Qtr of 2011 was HK\$ million 5157  
Other Sectors : Short-term : Currency and deposits as at end of the 3rd Qtr of 2011 was HK\$ million 1477  
Other Sectors : Short-term : Currency and deposits as at end of the 4th Qtr of 2011 was HK\$ million 3565  
Other Sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2012 was HK\$ million 1866

Other Sectors : Short-term : Trade credits as at end of the year of 2010 was HK\$ million 102284  
Other Sectors : Short-term : Trade credits as at end of the year of 2011 was HK\$ million 129879  
Other Sectors : Short-term : Trade credits as at end of the 1st Qtr of 2011 was HK\$ million 103842  
Other Sectors : Short-term : Trade credits as at end of the 2nd Qtr of 2011 was HK\$ million 137817  
Other Sectors : Short-term : Trade credits as at end of the 3rd Qtr of 2011 was HK\$ million 151309  
Other Sectors : Short-term : Trade credits as at end of the 4th Qtr of 2011 was HK\$ million 129879  
Other Sectors : Short-term : Trade credits as at end of the 1st Qtr of 2012 was HK\$ million 120143

Other Sectors : Short-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 44723  
Other Sectors : Short-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 43097  
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 41920  
Other Sectors : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 41262  
Other Sectors : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 41390  
Other Sectors : Short-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 43097  
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 46928

Other Sectors : Long-term as at end of the year of 2010 was HK\$ million 181340  
Other Sectors : Long-term as at end of the year of 2011 was HK\$ million 239080  
Other Sectors : Long-term as at end of the 1st Qtr of 2011 was HK\$ million 167724  
Other Sectors : Long-term as at end of the 2nd Qtr of 2011 was HK\$ million 183465  
Other Sectors : Long-term as at end of the 3rd Qtr of 2011 was HK\$ million 219425  
Other Sectors : Long-term as at end of the 4th Qtr of 2011 was HK\$ million 239080  
Other Sectors : Long-term as at end of the 1st Qtr of 2012 was HK\$ million 244786

Other Sectors : Long-term : Bonds and notes as at end of the year of 2010 was HK\$ million 57226  
Other Sectors : Long-term : Bonds and notes as at end of the year of 2011 was HK\$ million 81717  
Other Sectors : Long-term : Bonds and notes as at end of the 1st Qtr of 2011 was HK\$ million 53755  
Other Sectors : Long-term : Bonds and notes as at end of the 2nd Qtr of 2011 was HK\$ million 74082  
Other Sectors : Long-term : Bonds and notes as at end of the 3rd Qtr of 2011 was HK\$ million 83112  
Other Sectors : Long-term : Bonds and notes as at end of the 4th Qtr of 2011 was HK\$ million 81717  
Other Sectors : Long-term : Bonds and notes as at end of the 1st Qtr of 2012 was HK\$ million 101999

Other Sectors : Long-term : Loans as at end of the year of 2010 was HK\$ million 100700  
Other Sectors : Long-term : Loans as at end of the year of 2011 was HK\$ million 139386  
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 97968  
Other Sectors : Long-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 93195  
Other Sectors : Long-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 120137  
Other Sectors : Long-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 139386  
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 122035

Other Sectors : Long-term : Trade credits as at end of the year of 2010 was HK\$ million 386  
Other Sectors : Long-term : Trade credits as at end of the year of 2011 was less than HK\$ million 10  
Other Sectors : Long-term : Trade credits as at end of the 1st Qtr of 2011 was HK\$ million 24  
Other Sectors : Long-term : Trade credits as at end of the 2nd Qtr of 2011 was less than HK\$ million 10  
Other Sectors : Long-term : Trade credits as at end of the 3rd Qtr of 2011 was less than HK\$ million 10  
Other Sectors : Long-term : Trade credits as at end of the 4th Qtr of 2011 was less than HK\$ million 10  
Other Sectors : Long-term : Trade credits as at end of the 1st Qtr of 2012 was less than HK\$ million 10

Other Sectors : Long-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 23028  
Other Sectors : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 17976  
Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 15976  
Other Sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 16189  
Other Sectors : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 16176  
Other Sectors : Long-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 17976  
Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 20751

Direct Investment: Inter-company lending as at end of the year of 2010 was HK\$ million 1191149  
Direct Investment: Inter-company lending as at end of the year of 2011 was HK\$ million 1251476  
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2011 was HK\$ million 1074152  
Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2011 was HK\$ million 1268241  
Direct Investment: Inter-company lending as at end of the 3rd Qtr of 2011 was HK\$ million 1203010  
Direct Investment: Inter-company lending as at end of the 4th Qtr of 2011 was HK\$ million 1251476  
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2012 was HK\$ million 1345185

Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2010 was HK\$ million 285547  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2011 was HK\$ million 262579  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2011 was HK\$ million 301166  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 2nd Qtr of 2011 was HK\$ million 288145  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 3rd Qtr of 2011 was HK\$ million 242065  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 4th Qtr of 2011 was HK\$ million 262579  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2012 was HK\$ million 277885

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2010 was HK\$ million 905603  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2011 was HK\$ million 988897  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2011 was HK\$ million 772986  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 2nd Qtr of 2011 was HK\$ million 980096  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 3rd Qtr of 2011 was HK\$ million 960945  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 4th Qtr of 2011 was HK\$ million 988897  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2012 was HK\$ million 1067300

Gross External Debt as at end of the year of 2010 was HK\$ million 6396052  
Gross External Debt as at end of the year of 2011 was HK\$ million 7118030  
Gross External Debt as at end of the 1st Qtr of 2011 was HK\$ million 6349000  
Gross External Debt as at end of the 2nd Qtr of 2011 was HK\$ million 7028138  
Gross External Debt as at end of the 3rd Qtr of 2011 was HK\$ million 7322671  
Gross External Debt as at end of the 4th Qtr of 2011 was HK\$ million 7118030  
Gross External Debt as at end of the 1st Qtr of 2012 was HK\$ million 7431252