

Table 1 : Hong Kong's Balance of Payments

Current account balance for the year of 2010 was HK\$ million 116490  
Current account balance for the year of 2011 was HK\$ million 126402  
Current account balance for the 1st Qtr of 2011 was HK\$ million 45699  
Current account balance for the 2nd Qtr of 2011 was HK\$ million 10592  
Current account balance for the 3rd Qtr of 2011 was HK\$ million 36911  
Current account balance for the 4th Qtr of 2011 was HK\$ million 33199  
Current account balance for the 1st Qtr of 2012 was HK\$ million 5653  
Current account balance for the 2nd Qtr of 2012 was HK\$ million -9346

Current account : Credit for the year of 2010 was HK\$ million 4574660  
Current account : Credit for the year of 2011 was HK\$ million 5173810  
Current account : Credit for the 1st Qtr of 2011 was HK\$ million 1197841  
Current account : Credit for the 2nd Qtr of 2011 was HK\$ million 1272077  
Current account : Credit for the 3rd Qtr of 2011 was HK\$ million 1334104  
Current account : Credit for the 4th Qtr of 2011 was HK\$ million 1369788  
Current account : Credit for the 1st Qtr of 2012 was HK\$ million 1244080  
Current account : Credit for the 2nd Qtr of 2012 was HK\$ million 1359138

Current account : Debit for the year of 2010 was HK\$ million -4458171  
Current account : Debit for the year of 2011 was HK\$ million -5047409  
Current account : Debit for the 1st Qtr of 2011 was HK\$ million -1152143  
Current account : Debit for the 2nd Qtr of 2011 was HK\$ million -1261485  
Current account : Debit for the 3rd Qtr of 2011 was HK\$ million -1297192  
Current account : Debit for the 4th Qtr of 2011 was HK\$ million -1336589  
Current account : Debit for the 1st Qtr of 2012 was HK\$ million -1238428  
Current account : Debit for the 2nd Qtr of 2012 was HK\$ million -1368484

Goods account balance for the year of 2010 was HK\$ million 18372  
Goods account balance for the year of 2011 was HK\$ million -71087  
Goods account balance for the 1st Qtr of 2011 was HK\$ million -10876  
Goods account balance for the 2nd Qtr of 2011 was HK\$ million -44720  
Goods account balance for the 3rd Qtr of 2011 was HK\$ million -4212  
Goods account balance for the 4th Qtr of 2011 was HK\$ million -11279  
Goods account balance for the 1st Qtr of 2012 was HK\$ million -49392  
Goods account balance for the 2nd Qtr of 2012 was HK\$ million -72374

Goods account : Credit for the year of 2010 was HK\$ million 3014300  
Goods account : Credit for the year of 2011 was HK\$ million 3411260  
Goods account : Credit for the 1st Qtr of 2011 was HK\$ million 791507  
Goods account : Credit for the 2nd Qtr of 2011 was HK\$ million 816964  
Goods account : Credit for the 3rd Qtr of 2011 was HK\$ million 894514  
Goods account : Credit for the 4th Qtr of 2011 was HK\$ million 908275  
Goods account : Credit for the 1st Qtr of 2012 was HK\$ million 808045  
Goods account : Credit for the 2nd Qtr of 2012 was HK\$ million 873074

Goods account : Debit for the year of 2010 was HK\$ million -2995928  
Goods account : Debit for the year of 2011 was HK\$ million -3482347  
Goods account : Debit for the 1st Qtr of 2011 was HK\$ million -802383  
Goods account : Debit for the 2nd Qtr of 2011 was HK\$ million -861684  
Goods account : Debit for the 3rd Qtr of 2011 was HK\$ million -898726  
Goods account : Debit for the 4th Qtr of 2011 was HK\$ million -919554  
Goods account : Debit for the 1st Qtr of 2012 was HK\$ million -857437  
Goods account : Debit for the 2nd Qtr of 2012 was HK\$ million -945448

Services account balance for the year of 2010 was HK\$ million 78102  
Services account balance for the year of 2011 was HK\$ million 148138  
Services account balance for the 1st Qtr of 2011 was HK\$ million 38012  
Services account balance for the 2nd Qtr of 2011 was HK\$ million 32647  
Services account balance for the 3rd Qtr of 2011 was HK\$ million 38933  
Services account balance for the 4th Qtr of 2011 was HK\$ million 38546  
Services account balance for the 1st Qtr of 2012 was HK\$ million 51450  
Services account balance for the 2nd Qtr of 2012 was HK\$ million 46536

Services account : Credit for the year of 2010 was HK\$ million 626170  
Services account : Credit for the year of 2011 was HK\$ million 721661

Services account : Credit for the 1st Qtr of 2011 was HK\$ million 173165  
Services account : Credit for the 2nd Qtr of 2011 was HK\$ million 168817  
Services account : Credit for the 3rd Qtr of 2011 was HK\$ million 189205  
Services account : Credit for the 4th Qtr of 2011 was HK\$ million 190474  
Services account : Credit for the 1st Qtr of 2012 was HK\$ million 189829  
Services account : Credit for the 2nd Qtr of 2012 was HK\$ million 180746

Services account : Debit for the year of 2010 was HK\$ million -548068  
Services account : Debit for the year of 2011 was HK\$ million -573523  
Services account : Debit for the 1st Qtr of 2011 was HK\$ million -135153  
Services account : Debit for the 2nd Qtr of 2011 was HK\$ million -136170  
Services account : Debit for the 3rd Qtr of 2011 was HK\$ million -150272  
Services account : Debit for the 4th Qtr of 2011 was HK\$ million -151928  
Services account : Debit for the 1st Qtr of 2012 was HK\$ million -138379  
Services account : Debit for the 2nd Qtr of 2012 was HK\$ million -134210

Primary income account balance for the year of 2010 was HK\$ million 37596  
Primary income account balance for the year of 2011 was HK\$ million 68702  
Primary income account balance for the 1st Qtr of 2011 was HK\$ million 23086  
Primary income account balance for the 2nd Qtr of 2011 was HK\$ million 27050  
Primary income account balance for the 3rd Qtr of 2011 was HK\$ million 7828  
Primary income account balance for the 4th Qtr of 2011 was HK\$ million 10737  
Primary income account balance for the 1st Qtr of 2012 was HK\$ million 9246  
Primary income account balance for the 2nd Qtr of 2012 was HK\$ million 21140

Primary income account : Credit for the year of 2010 was HK\$ million 929741  
Primary income account : Credit for the year of 2011 was HK\$ million 1033746  
Primary income account : Credit for the 1st Qtr of 2011 was HK\$ million 231746  
Primary income account : Credit for the 2nd Qtr of 2011 was HK\$ million 284854  
Primary income account : Credit for the 3rd Qtr of 2011 was HK\$ million 248562  
Primary income account : Credit for the 4th Qtr of 2011 was HK\$ million 268583  
Primary income account : Credit for the 1st Qtr of 2012 was HK\$ million 244382  
Primary income account : Credit for the 2nd Qtr of 2012 was HK\$ million 303525

Primary income account : Debit for the year of 2010 was HK\$ million -892145  
Primary income account : Debit for the year of 2011 was HK\$ million -965044  
Primary income account : Debit for the 1st Qtr of 2011 was HK\$ million -208660  
Primary income account : Debit for the 2nd Qtr of 2011 was HK\$ million -257804  
Primary income account : Debit for the 3rd Qtr of 2011 was HK\$ million -240734  
Primary income account : Debit for the 4th Qtr of 2011 was HK\$ million -257846  
Primary income account : Debit for the 1st Qtr of 2012 was HK\$ million -235136  
Primary income account : Debit for the 2nd Qtr of 2012 was HK\$ million -282385

Secondary income account balance for the year of 2010 was HK\$ million -17580  
Secondary income account balance for the year of 2011 was HK\$ million -19351  
Secondary income account balance for the 1st Qtr of 2011 was HK\$ million -4524  
Secondary income account balance for the 2nd Qtr of 2011 was HK\$ million -4385  
Secondary income account balance for the 3rd Qtr of 2011 was HK\$ million -5638  
Secondary income account balance for the 4th Qtr of 2011 was HK\$ million -4805  
Secondary income account balance for the 1st Qtr of 2012 was HK\$ million -5651  
Secondary income account balance for the 2nd Qtr of 2012 was HK\$ million -4648

Secondary income account : Credit for the year of 2010 was HK\$ million 4449  
Secondary income account : Credit for the year of 2011 was HK\$ million 7143  
Secondary income account : Credit for the 1st Qtr of 2011 was HK\$ million 1423  
Secondary income account : Credit for the 2nd Qtr of 2011 was HK\$ million 1442  
Secondary income account : Credit for the 3rd Qtr of 2011 was HK\$ million 1822  
Secondary income account : Credit for the 4th Qtr of 2011 was HK\$ million 2456  
Secondary income account : Credit for the 1st Qtr of 2012 was HK\$ million 1825  
Secondary income account : Credit for the 2nd Qtr of 2012 was HK\$ million 1793

Secondary income account : Debit for the year of 2010 was HK\$ million -22030  
Secondary income account : Debit for the year of 2011 was HK\$ million -26495  
Secondary income account : Debit for the 1st Qtr of 2011 was HK\$ million -5947  
Secondary income account : Debit for the 2nd Qtr of 2011 was HK\$ million -5827  
Secondary income account : Debit for the 3rd Qtr of 2011 was HK\$ million -7460  
Secondary income account : Debit for the 4th Qtr of 2011 was HK\$ million -7261

Secondary income account : Debit for the 1st Qtr of 2012 was HK\$ million -7475  
Secondary income account : Debit for the 2nd Qtr of 2012 was HK\$ million -6441

Capital and financial account balance for the year of 2010 was HK\$ million -88838  
Capital and financial account balance for the year of 2011 was HK\$ million -90389  
Capital and financial account balance for the 1st Qtr of 2011 was HK\$ million -28269  
Capital and financial account balance for the 2nd Qtr of 2011 was HK\$ million -26878  
Capital and financial account balance for the 3rd Qtr of 2011 was HK\$ million -18744  
Capital and financial account balance for the 4th Qtr of 2011 was HK\$ million -16498  
Capital and financial account balance for the 1st Qtr of 2012 was HK\$ million 14233  
Capital and financial account balance for the 2nd Qtr of 2012 was HK\$ million 31399

Capital account balance for the year of 2010 was HK\$ million -4436  
Capital account balance for the year of 2011 was HK\$ million -1899  
Capital account balance for the 1st Qtr of 2011 was HK\$ million -339  
Capital account balance for the 2nd Qtr of 2011 was HK\$ million -944  
Capital account balance for the 3rd Qtr of 2011 was HK\$ million -98  
Capital account balance for the 4th Qtr of 2011 was HK\$ million -518  
Capital account balance for the 1st Qtr of 2012 was HK\$ million -85  
Capital account balance for the 2nd Qtr of 2012 was HK\$ million -947

Capital account : Credit for the year of 2010 was HK\$ million 108  
Capital account : Credit for the year of 2011 was HK\$ million 19  
Capital account : Credit for the 1st Qtr of 2011 was HK\$ million 4  
Capital account : Credit for the 2nd Qtr of 2011 was HK\$ million 7  
Capital account : Credit for the 3rd Qtr of 2011 was HK\$ million 8  
Capital account : Credit for the 4th Qtr of 2011 was HK\$ million 1  
Capital account : Credit for the 1st Qtr of 2012 was HK\$ million 1  
Capital account : Credit for the 2nd Qtr of 2012 was HK\$ million 0

Capital account : Debit for the year of 2010 was HK\$ million -4544  
Capital account : Debit for the year of 2011 was HK\$ million -1918  
Capital account : Debit for the 1st Qtr of 2011 was HK\$ million -342  
Capital account : Debit for the 2nd Qtr of 2011 was HK\$ million -951  
Capital account : Debit for the 3rd Qtr of 2011 was HK\$ million -106  
Capital account : Debit for the 4th Qtr of 2011 was HK\$ million -519  
Capital account : Debit for the 1st Qtr of 2012 was HK\$ million -86  
Capital account : Debit for the 2nd Qtr of 2012 was HK\$ million -947

Financial account balance for the year of 2010 was HK\$ million -84402  
Financial account balance for the year of 2011 was HK\$ million -88490  
Financial account balance for the 1st Qtr of 2011 was HK\$ million -27930  
Financial account balance for the 2nd Qtr of 2011 was HK\$ million -25934  
Financial account balance for the 3rd Qtr of 2011 was HK\$ million -18646  
Financial account balance for the 4th Qtr of 2011 was HK\$ million -15980  
Financial account balance for the 1st Qtr of 2012 was HK\$ million 14317  
Financial account balance for the 2nd Qtr of 2012 was HK\$ million 32346

Net change in financial non-reserve assets for the year of 2010 was HK\$ million -25257  
Net change in financial non-reserve assets for the year of 2011 was HK\$ million -1707  
Net change in financial non-reserve assets for the 1st Qtr of 2011 was HK\$ million -8908  
Net change in financial non-reserve assets for the 2nd Qtr of 2011 was HK\$ million 1489  
Net change in financial non-reserve assets for the 3rd Qtr of 2011 was HK\$ million -9939  
Net change in financial non-reserve assets for the 4th Qtr of 2011 was HK\$ million 15651  
Net change in financial non-reserve assets for the 1st Qtr of 2012 was HK\$ million 78115  
Net change in financial non-reserve assets for the 2nd Qtr of 2012 was HK\$ million 25232

Net flow in direct investment for the year of 2010 was HK\$ million -122026  
Net flow in direct investment for the year of 2011 was HK\$ million 72417  
Net flow in direct investment for the 1st Qtr of 2011 was HK\$ million 71310  
Net flow in direct investment for the 2nd Qtr of 2011 was HK\$ million 22446  
Net flow in direct investment for the 3rd Qtr of 2011 was HK\$ million 21834  
Net flow in direct investment for the 4th Qtr of 2011 was HK\$ million -43172  
Net flow in direct investment for the 1st Qtr of 2012 was HK\$ million -8846  
Net flow in direct investment for the 2nd Qtr of 2012 was HK\$ million 9557

Net change in direct investment : Assets for the year of 2010 was HK\$ million -764596

Net change in direct investment : Assets for the year of 2011 was HK\$ million -669686  
Net change in direct investment : Assets for the 1st Qtr of 2011 was HK\$ million -147891  
Net change in direct investment : Assets for the 2nd Qtr of 2011 was HK\$ million -188033  
Net change in direct investment : Assets for the 3rd Qtr of 2011 was HK\$ million -83631  
Net change in direct investment : Assets for the 4th Qtr of 2011 was HK\$ million -250130  
Net change in direct investment : Assets for the 1st Qtr of 2012 was HK\$ million -222094  
Net change in direct investment : Assets for the 2nd Qtr of 2012 was HK\$ million -93532

Net change in direct investment : Liabilities for the year of 2010 was HK\$ million 642570  
Net change in direct investment : Liabilities for the year of 2011 was HK\$ million 742103  
Net change in direct investment : Liabilities for the 1st Qtr of 2011 was HK\$ million 219200  
Net change in direct investment : Liabilities for the 2nd Qtr of 2011 was HK\$ million 210479  
Net change in direct investment : Liabilities for the 3rd Qtr of 2011 was HK\$ million 105466  
Net change in direct investment : Liabilities for the 4th Qtr of 2011 was HK\$ million 206958  
Net change in direct investment : Liabilities for the 1st Qtr of 2012 was HK\$ million 213248  
Net change in direct investment : Liabilities for the 2nd Qtr of 2012 was HK\$ million 103089

Net flow in portfolio investment for the year of 2010 was HK\$ million -442460  
Net flow in portfolio investment for the year of 2011 was HK\$ million 4005  
Net flow in portfolio investment for the 1st Qtr of 2011 was HK\$ million 23548  
Net flow in portfolio investment for the 2nd Qtr of 2011 was HK\$ million -55759  
Net flow in portfolio investment for the 3rd Qtr of 2011 was HK\$ million -85292  
Net flow in portfolio investment for the 4th Qtr of 2011 was HK\$ million 121508  
Net flow in portfolio investment for the 1st Qtr of 2012 was HK\$ million 194898  
Net flow in portfolio investment for the 2nd Qtr of 2012 was HK\$ million 17684

Net change in portfolio investment : Assets for the year of 2010 was HK\$ million -626584  
Net change in portfolio investment : Assets for the year of 2011 was HK\$ million -126848  
Net change in portfolio investment : Assets for the 1st Qtr of 2011 was HK\$ million 11618  
Net change in portfolio investment : Assets for the 2nd Qtr of 2011 was HK\$ million -104392  
Net change in portfolio investment : Assets for the 3rd Qtr of 2011 was HK\$ million -125048  
Net change in portfolio investment : Assets for the 4th Qtr of 2011 was HK\$ million 90974  
Net change in portfolio investment : Assets for the 1st Qtr of 2012 was HK\$ million 79027  
Net change in portfolio investment : Assets for the 2nd Qtr of 2012 was HK\$ million 11414

Net change in portfolio investment : Liabilities for the year of 2010 was HK\$ million 184125  
Net change in portfolio investment : Liabilities for the year of 2011 was HK\$ million 130853  
Net change in portfolio investment : Liabilities for the 1st Qtr of 2011 was HK\$ million 11930  
Net change in portfolio investment : Liabilities for the 2nd Qtr of 2011 was HK\$ million 48633  
Net change in portfolio investment : Liabilities for the 3rd Qtr of 2011 was HK\$ million 39756  
Net change in portfolio investment : Liabilities for the 4th Qtr of 2011 was HK\$ million 30534  
Net change in portfolio investment : Liabilities for the 1st Qtr of 2012 was HK\$ million 115870  
Net change in portfolio investment : Liabilities for the 2nd Qtr of 2012 was HK\$ million 6270

Net flow in financial derivatives for the year of 2010 was HK\$ million 18677  
Net flow in financial derivatives for the year of 2011 was HK\$ million 22937  
Net flow in financial derivatives for the 1st Qtr of 2011 was HK\$ million 5199  
Net flow in financial derivatives for the 2nd Qtr of 2011 was HK\$ million -4059  
Net flow in financial derivatives for the 3rd Qtr of 2011 was HK\$ million 2323  
Net flow in financial derivatives for the 4th Qtr of 2011 was HK\$ million 19474  
Net flow in financial derivatives for the 1st Qtr of 2012 was HK\$ million 1697  
Net flow in financial derivatives for the 2nd Qtr of 2012 was HK\$ million 550

Net change in financial derivatives : Assets for the year of 2010 was HK\$ million 278919  
Net change in financial derivatives : Assets for the year of 2011 was HK\$ million 333508  
Net change in financial derivatives : Assets for the 1st Qtr of 2011 was HK\$ million 70337  
Net change in financial derivatives : Assets for the 2nd Qtr of 2011 was HK\$ million 77221  
Net change in financial derivatives : Assets for the 3rd Qtr of 2011 was HK\$ million 77731  
Net change in financial derivatives : Assets for the 4th Qtr of 2011 was HK\$ million 108218  
Net change in financial derivatives : Assets for the 1st Qtr of 2012 was HK\$ million 86984  
Net change in financial derivatives : Assets for the 2nd Qtr of 2012 was HK\$ million 76480

Net change in financial derivatives : Liabilities for the year of 2010 was HK\$ million -260242  
Net change in financial derivatives : Liabilities for the year of 2011 was HK\$ million -310571  
Net change in financial derivatives : Liabilities for the 1st Qtr of 2011 was HK\$ million -65138  
Net change in financial derivatives : Liabilities for the 2nd Qtr of 2011 was HK\$ million -81280  
Net change in financial derivatives : Liabilities for the 3rd Qtr of 2011 was HK\$ million -75409

Net change in financial derivatives : Liabilities for the 4th Qtr of 2011 was HK\$ million -88744  
Net change in financial derivatives : Liabilities for the 1st Qtr of 2012 was HK\$ million -85286  
Net change in financial derivatives : Liabilities for the 2nd Qtr of 2012 was HK\$ million -75930

Net flow in other investment for the year of 2010 was HK\$ million 520552  
Net flow in other investment for the year of 2011 was HK\$ million -101066  
Net flow in other investment for the 1st Qtr of 2011 was HK\$ million -108964  
Net flow in other investment for the 2nd Qtr of 2011 was HK\$ million 38861  
Net flow in other investment for the 3rd Qtr of 2011 was HK\$ million 51196  
Net flow in other investment for the 4th Qtr of 2011 was HK\$ million -82159  
Net flow in other investment for the 1st Qtr of 2012 was HK\$ million -109633  
Net flow in other investment for the 2nd Qtr of 2012 was HK\$ million -2559

Net change in other investment : Assets for the year of 2010 was HK\$ million -540318  
Net change in other investment : Assets for the year of 2011 was HK\$ million -737823  
Net change in other investment : Assets for the 1st Qtr of 2011 was HK\$ million -219162  
Net change in other investment : Assets for the 2nd Qtr of 2011 was HK\$ million -362577  
Net change in other investment : Assets for the 3rd Qtr of 2011 was HK\$ million -297272  
Net change in other investment : Assets for the 4th Qtr of 2011 was HK\$ million 141187  
Net change in other investment : Assets for the 1st Qtr of 2012 was HK\$ million -293768  
Net change in other investment : Assets for the 2nd Qtr of 2012 was HK\$ million 10982

Net change in other investment : Liabilities for the year of 2010 was HK\$ million 1060870  
Net change in other investment : Liabilities for the year of 2011 was HK\$ million 636757  
Net change in other investment : Liabilities for the 1st Qtr of 2011 was HK\$ million 110197  
Net change in other investment : Liabilities for the 2nd Qtr of 2011 was HK\$ million 401438  
Net change in other investment : Liabilities for the 3rd Qtr of 2011 was HK\$ million 348468  
Net change in other investment : Liabilities for the 4th Qtr of 2011 was HK\$ million -223346  
Net change in other investment : Liabilities for the 1st Qtr of 2012 was HK\$ million 184135  
Net change in other investment : Liabilities for the 2nd Qtr of 2012 was HK\$ million -13541

Net change in reserve assets for the year of 2010 was HK\$ million -59145  
Net change in reserve assets for the year of 2011 was HK\$ million -86783  
Net change in reserve assets for the 1st Qtr of 2011 was HK\$ million -19023  
Net change in reserve assets for the 2nd Qtr of 2011 was HK\$ million -27424  
Net change in reserve assets for the 3rd Qtr of 2011 was HK\$ million -8707  
Net change in reserve assets for the 4th Qtr of 2011 was HK\$ million -31630  
Net change in reserve assets for the 1st Qtr of 2012 was HK\$ million -63798  
Net change in reserve assets for the 2nd Qtr of 2012 was HK\$ million 7114

Net errors and omissions for the year of 2010 was HK\$ million -27651  
Net errors and omissions for the year of 2011 was HK\$ million -36013  
Net errors and omissions for the 1st Qtr of 2011 was HK\$ million -17430  
Net errors and omissions for the 2nd Qtr of 2011 was HK\$ million 16286  
Net errors and omissions for the 3rd Qtr of 2011 was HK\$ million -18167  
Net errors and omissions for the 4th Qtr of 2011 was HK\$ million -16702  
Net errors and omissions for the 1st Qtr of 2012 was HK\$ million -19885  
Net errors and omissions for the 2nd Qtr of 2012 was HK\$ million -22053

Overall Balance of Payments for the year of 2010 was HK\$ million 59145 (in surplus)  
Overall Balance of Payments for the year of 2011 was HK\$ million 86783 (in surplus)  
Overall Balance of Payments for the 1st Qtr of 2011 was HK\$ million 19023 (in surplus)  
Overall Balance of Payments for the 2nd Qtr of 2011 was HK\$ million 27424 (in surplus)  
Overall Balance of Payments for the 3rd Qtr of 2011 was HK\$ million 8707 (in surplus)  
Overall Balance of Payments for the 4th Qtr of 2011 was HK\$ million 31630 (in surplus)  
Overall Balance of Payments for the 1st Qtr of 2012 was HK\$ million 63798 (in surplus)  
Overall Balance of Payments for the 2nd Qtr of 2012 was HK\$ million -7114 (in deficit)

#### Notes :

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

- (2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 : Hong Kong's Balance of Payments: Current Account

Current account balance for the year of 2010 was HK\$ million 116490  
Current account balance for the year of 2011 was HK\$ million 126402  
Current account balance for the 1st Qtr of 2011 was HK\$ million 45699  
Current account balance for the 2nd Qtr of 2011 was HK\$ million 10592  
Current account balance for the 3rd Qtr of 2011 was HK\$ million 36911  
Current account balance for the 4th Qtr of 2011 was HK\$ million 33199  
Current account balance for the 1st Qtr of 2012 was HK\$ million 5653  
Current account balance for the 2nd Qtr of 2012 was HK\$ million -9346

Current account : Credit for the year of 2010 was HK\$ million 4574660  
Current account : Credit for the year of 2011 was HK\$ million 5173810  
Current account : Credit for the 1st Qtr of 2011 was HK\$ million 1197841  
Current account : Credit for the 2nd Qtr of 2011 was HK\$ million 1272077  
Current account : Credit for the 3rd Qtr of 2011 was HK\$ million 1334104  
Current account : Credit for the 4th Qtr of 2011 was HK\$ million 1369788  
Current account : Credit for the 1st Qtr of 2012 was HK\$ million 1244080  
Current account : Credit for the 2nd Qtr of 2012 was HK\$ million 1359138

Current account : Debit for the year of 2010 was HK\$ million -4458171  
Current account : Debit for the year of 2011 was HK\$ million -5047409  
Current account : Debit for the 1st Qtr of 2011 was HK\$ million -1152143  
Current account : Debit for the 2nd Qtr of 2011 was HK\$ million -1261485  
Current account : Debit for the 3rd Qtr of 2011 was HK\$ million -1297192  
Current account : Debit for the 4th Qtr of 2011 was HK\$ million -1336589  
Current account : Debit for the 1st Qtr of 2012 was HK\$ million -1238428  
Current account : Debit for the 2nd Qtr of 2012 was HK\$ million -1368484

Goods account balance for the year of 2010 was HK\$ million 18372  
Goods account balance for the year of 2011 was HK\$ million -71087  
Goods account balance for the 1st Qtr of 2011 was HK\$ million -10876  
Goods account balance for the 2nd Qtr of 2011 was HK\$ million -44720  
Goods account balance for the 3rd Qtr of 2011 was HK\$ million -4212  
Goods account balance for the 4th Qtr of 2011 was HK\$ million -11279  
Goods account balance for the 1st Qtr of 2012 was HK\$ million -49392  
Goods account balance for the 2nd Qtr of 2012 was HK\$ million -72374

Goods account : Credit for the year of 2010 was HK\$ million 3014300  
Goods account : Credit for the year of 2011 was HK\$ million 3411260  
Goods account : Credit for the 1st Qtr of 2011 was HK\$ million 791507  
Goods account : Credit for the 2nd Qtr of 2011 was HK\$ million 816964  
Goods account : Credit for the 3rd Qtr of 2011 was HK\$ million 894514  
Goods account : Credit for the 4th Qtr of 2011 was HK\$ million 908275  
Goods account : Credit for the 1st Qtr of 2012 was HK\$ million 808045  
Goods account : Credit for the 2nd Qtr of 2012 was HK\$ million 873074

Goods account : Credit : Of which net exports of goods under merchanting for the year of 2010 was HK\$ million 184764  
Goods account : Credit : Of which net exports of goods under merchanting for the year of 2011 was HK\$ million 215774  
Goods account : Credit : Of which net exports of goods under merchanting for the 1st Qtr of 2011 was HK\$ million 46427  
Goods account : Credit : Of which net exports of goods under merchanting for the 2nd Qtr of 2011 was HK\$ million 43959  
Goods account : Credit : Of which net exports of goods under merchanting for the 3rd Qtr of 2011 was HK\$ million 58610  
Goods account : Credit : Of which net exports of goods under merchanting for the 4th Qtr of 2011 was HK\$ million 66778  
Goods account : Credit : Of which net exports of goods under merchanting for the 1st Qtr of 2012 was HK\$ million 49743  
Goods account : Credit : Of which net exports of goods under merchanting for the 2nd Qtr of 2012 was HK\$ million 47370

Goods account : Debit for the year of 2010 was HK\$ million -2995928  
Goods account : Debit for the year of 2011 was HK\$ million -3482347  
Goods account : Debit for the 1st Qtr of 2011 was HK\$ million -802383  
Goods account : Debit for the 2nd Qtr of 2011 was HK\$ million -861684  
Goods account : Debit for the 3rd Qtr of 2011 was HK\$ million -898726  
Goods account : Debit for the 4th Qtr of 2011 was HK\$ million -919554  
Goods account : Debit for the 1st Qtr of 2012 was HK\$ million -857437  
Goods account : Debit for the 2nd Qtr of 2012 was HK\$ million -945448

Services account balance for the year of 2010 was HK\$ million 78102  
Services account balance for the year of 2011 was HK\$ million 148138

Services account balance for the 1st Qtr of 2011 was HK\$ million 38012  
Services account balance for the 2nd Qtr of 2011 was HK\$ million 32647  
Services account balance for the 3rd Qtr of 2011 was HK\$ million 38933  
Services account balance for the 4th Qtr of 2011 was HK\$ million 38546  
Services account balance for the 1st Qtr of 2012 was HK\$ million 51450  
Services account balance for the 2nd Qtr of 2012 was HK\$ million 46536

Services account : Credit for the year of 2010 was HK\$ million 626170  
Services account : Credit for the year of 2011 was HK\$ million 721661  
Services account : Credit for the 1st Qtr of 2011 was HK\$ million 173165  
Services account : Credit for the 2nd Qtr of 2011 was HK\$ million 168817  
Services account : Credit for the 3rd Qtr of 2011 was HK\$ million 189205  
Services account : Credit for the 4th Qtr of 2011 was HK\$ million 190474  
Services account : Credit for the 1st Qtr of 2012 was HK\$ million 189829  
Services account : Credit for the 2nd Qtr of 2012 was HK\$ million 180746

Services account : Credit : Transport services for the year of 2010 was HK\$ million 231971  
Services account : Credit : Transport services for the year of 2011 was HK\$ million 255152  
Services account : Credit : Transport services for the 1st Qtr of 2011 was HK\$ million 57124  
Services account : Credit : Transport services for the 2nd Qtr of 2011 was HK\$ million 67128  
Services account : Credit : Transport services for the 3rd Qtr of 2011 was HK\$ million 68352  
Services account : Credit : Transport services for the 4th Qtr of 2011 was HK\$ million 62548  
Services account : Credit : Transport services for the 1st Qtr of 2012 was HK\$ million 60278  
Services account : Credit : Transport services for the 2nd Qtr of 2012 was HK\$ million 69136

Services account : Credit : Travel services for the year of 2010 was HK\$ million 172472  
Services account : Credit : Travel services for the year of 2011 was HK\$ million 215507  
Services account : Credit : Travel services for the 1st Qtr of 2011 was HK\$ million 48835  
Services account : Credit : Travel services for the 2nd Qtr of 2011 was HK\$ million 47543  
Services account : Credit : Travel services for the 3rd Qtr of 2011 was HK\$ million 55653  
Services account : Credit : Travel services for the 4th Qtr of 2011 was HK\$ million 63476  
Services account : Credit : Travel services for the 1st Qtr of 2012 was HK\$ million 57946  
Services account : Credit : Travel services for the 2nd Qtr of 2012 was HK\$ million 54825

Services account : Credit : Insurance and pension services for the year of 2010 was HK\$ million 6664  
Services account : Credit : Insurance and pension services for the year of 2011 was HK\$ million 7299  
Services account : Credit : Insurance and pension services for the 1st Qtr of 2011 was HK\$ million 1990  
Services account : Credit : Insurance and pension services for the 2nd Qtr of 2011 was HK\$ million 1834  
Services account : Credit : Insurance and pension services for the 3rd Qtr of 2011 was HK\$ million 1715  
Services account : Credit : Insurance and pension services for the 4th Qtr of 2011 was HK\$ million 1760  
Services account : Credit : Insurance and pension services for the 1st Qtr of 2012 was HK\$ million 1920  
Services account : Credit : Insurance and pension services for the 2nd Qtr of 2012 was HK\$ million 1761

Services account : Credit : Financial services for the year of 2010 was HK\$ million 102090  
Services account : Credit : Financial services for the year of 2011 was HK\$ million 119003  
Services account : Credit : Financial services for the 1st Qtr of 2011 was HK\$ million 33970  
Services account : Credit : Financial services for the 2nd Qtr of 2011 was HK\$ million 25297  
Services account : Credit : Financial services for the 3rd Qtr of 2011 was HK\$ million 31870  
Services account : Credit : Financial services for the 4th Qtr of 2011 was HK\$ million 27866  
Services account : Credit : Financial services for the 1st Qtr of 2012 was HK\$ million 35716  
Services account : Credit : Financial services for the 2nd Qtr of 2012 was HK\$ million 26012

Services account : Credit : Other services for the year of 2010 was HK\$ million 112972  
Services account : Credit : Other services for the year of 2011 was HK\$ million 124700  
Services account : Credit : Other services for the 1st Qtr of 2011 was HK\$ million 31246  
Services account : Credit : Other services for the 2nd Qtr of 2011 was HK\$ million 27015  
Services account : Credit : Other services for the 3rd Qtr of 2011 was HK\$ million 31615  
Services account : Credit : Other services for the 4th Qtr of 2011 was HK\$ million 34824  
Services account : Credit : Other services for the 1st Qtr of 2012 was HK\$ million 33969  
Services account : Credit : Other services for the 2nd Qtr of 2012 was HK\$ million 29012

Services account : Debit for the year of 2010 was HK\$ million -548068  
Services account : Debit for the year of 2011 was HK\$ million -573523  
Services account : Debit for the 1st Qtr of 2011 was HK\$ million -135153  
Services account : Debit for the 2nd Qtr of 2011 was HK\$ million -136170  
Services account : Debit for the 3rd Qtr of 2011 was HK\$ million -150272  
Services account : Debit for the 4th Qtr of 2011 was HK\$ million -151928

Services account : Debit for the 1st Qtr of 2012 was HK\$ million -138379  
Services account : Debit for the 2nd Qtr of 2012 was HK\$ million -134210

Services account : Debit : Transport services for the year of 2010 was HK\$ million -121961  
Services account : Debit : Transport services for the year of 2011 was HK\$ million -134357  
Services account : Debit : Transport services for the 1st Qtr of 2011 was HK\$ million -30670  
Services account : Debit : Transport services for the 2nd Qtr of 2011 was HK\$ million -34608  
Services account : Debit : Transport services for the 3rd Qtr of 2011 was HK\$ million -35560  
Services account : Debit : Transport services for the 4th Qtr of 2011 was HK\$ million -33519  
Services account : Debit : Transport services for the 1st Qtr of 2012 was HK\$ million -32601  
Services account : Debit : Transport services for the 2nd Qtr of 2012 was HK\$ million -34560

Services account : Debit : Travel services for the year of 2010 was HK\$ million -135987  
Services account : Debit : Travel services for the year of 2011 was HK\$ million -149083  
Services account : Debit : Travel services for the 1st Qtr of 2011 was HK\$ million -34443  
Services account : Debit : Travel services for the 2nd Qtr of 2011 was HK\$ million -36794  
Services account : Debit : Travel services for the 3rd Qtr of 2011 was HK\$ million -39843  
Services account : Debit : Travel services for the 4th Qtr of 2011 was HK\$ million -38003  
Services account : Debit : Travel services for the 1st Qtr of 2012 was HK\$ million -37413  
Services account : Debit : Travel services for the 2nd Qtr of 2012 was HK\$ million -38200

Services account : Debit : Insurance and pension services for the year of 2010 was HK\$ million -9262  
Services account : Debit : Insurance and pension services for the year of 2011 was HK\$ million -11398  
Services account : Debit : Insurance and pension services for the 1st Qtr of 2011 was HK\$ million -2687  
Services account : Debit : Insurance and pension services for the 2nd Qtr of 2011 was HK\$ million -2772  
Services account : Debit : Insurance and pension services for the 3rd Qtr of 2011 was HK\$ million -2909  
Services account : Debit : Insurance and pension services for the 4th Qtr of 2011 was HK\$ million -3030  
Services account : Debit : Insurance and pension services for the 1st Qtr of 2012 was HK\$ million -3039  
Services account : Debit : Insurance and pension services for the 2nd Qtr of 2012 was HK\$ million -2777

Services account : Debit : Financial services for the year of 2010 was HK\$ million -27526  
Services account : Debit : Financial services for the year of 2011 was HK\$ million -29092  
Services account : Debit : Financial services for the 1st Qtr of 2011 was HK\$ million -8729  
Services account : Debit : Financial services for the 2nd Qtr of 2011 was HK\$ million -5605  
Services account : Debit : Financial services for the 3rd Qtr of 2011 was HK\$ million -7689  
Services account : Debit : Financial services for the 4th Qtr of 2011 was HK\$ million -7069  
Services account : Debit : Financial services for the 1st Qtr of 2012 was HK\$ million -7455  
Services account : Debit : Financial services for the 2nd Qtr of 2012 was HK\$ million -4321

Services account : Debit : Other services for the year of 2010 was HK\$ million -253333  
Services account : Debit : Other services for the year of 2011 was HK\$ million -249593  
Services account : Debit : Other services for the 1st Qtr of 2011 was HK\$ million -58624  
Services account : Debit : Other services for the 2nd Qtr of 2011 was HK\$ million -56391  
Services account : Debit : Other services for the 3rd Qtr of 2011 was HK\$ million -64271  
Services account : Debit : Other services for the 4th Qtr of 2011 was HK\$ million -70307  
Services account : Debit : Other services for the 1st Qtr of 2012 was HK\$ million -57871  
Services account : Debit : Other services for the 2nd Qtr of 2012 was HK\$ million -54352

Services account : Debit : Other services : Of which manufacturing services for the year of 2010 was HK\$ million -148852  
Services account : Debit : Other services : Of which manufacturing services for the year of 2011 was HK\$ million -135074  
Services account : Debit : Other services : Of which manufacturing services for the 1st Qtr of 2011 was HK\$ million -31413  
Services account : Debit : Other services : Of which manufacturing services for the 2nd Qtr of 2011 was HK\$ million -32530  
Services account : Debit : Other services : Of which manufacturing services for the 3rd Qtr of 2011 was HK\$ million -35681  
Services account : Debit : Other services : Of which manufacturing services for the 4th Qtr of 2011 was HK\$ million -35450  
Services account : Debit : Other services : Of which manufacturing services for the 1st Qtr of 2012 was HK\$ million -28405  
Services account : Debit : Other services : Of which manufacturing services for the 2nd Qtr of 2012 was HK\$ million -29315

Primary income account balance for the year of 2010 was HK\$ million 37596  
Primary income account balance for the year of 2011 was HK\$ million 68702  
Primary income account balance for the 1st Qtr of 2011 was HK\$ million 23086  
Primary income account balance for the 2nd Qtr of 2011 was HK\$ million 27050  
Primary income account balance for the 3rd Qtr of 2011 was HK\$ million 7828  
Primary income account balance for the 4th Qtr of 2011 was HK\$ million 10737  
Primary income account balance for the 1st Qtr of 2012 was HK\$ million 9246  
Primary income account balance for the 2nd Qtr of 2012 was HK\$ million 21140

Primary income account : Credit for the year of 2010 was HK\$ million 929741



Primary income account : Debit for the 4th Qtr of 2011 was HK\$ million -257846  
Primary income account : Debit for the 1st Qtr of 2012 was HK\$ million -235136  
Primary income account : Debit for the 2nd Qtr of 2012 was HK\$ million -282385

Primary income account : Debit : Investment income for the year of 2010 was HK\$ million -888393  
Primary income account : Debit : Investment income for the year of 2011 was HK\$ million -960771  
Primary income account : Debit : Investment income for the 1st Qtr of 2011 was HK\$ million -207632  
Primary income account : Debit : Investment income for the 2nd Qtr of 2011 was HK\$ million -256756  
Primary income account : Debit : Investment income for the 3rd Qtr of 2011 was HK\$ million -239647  
Primary income account : Debit : Investment income for the 4th Qtr of 2011 was HK\$ million -256735  
Primary income account : Debit : Investment income for the 1st Qtr of 2012 was HK\$ million -234011  
Primary income account : Debit : Investment income for the 2nd Qtr of 2012 was HK\$ million -281239

Primary income account : Debit : Investment income : Direct investment income for the year of 2010 was HK\$ million -793165  
Primary income account : Debit : Investment income : Direct investment income for the year of 2011 was HK\$ million -840023  
Primary income account : Debit : Investment income : Direct investment income for the 1st Qtr of 2011 was HK\$ million -194335  
Primary income account : Debit : Investment income : Direct investment income for the 2nd Qtr of 2011 was HK\$ million -208466  
Primary income account : Debit : Investment income : Direct investment income for the 3rd Qtr of 2011 was HK\$ million -203339  
Primary income account : Debit : Investment income : Direct investment income for the 4th Qtr of 2011 was HK\$ million -233882  
Primary income account : Debit : Investment income : Direct investment income for the 1st Qtr of 2012 was HK\$ million -218339  
Primary income account : Debit : Investment income : Direct investment income for the 2nd Qtr of 2012 was HK\$ million -226105

Primary income account : Debit : Investment income : Portfolio investment income for the year of 2010 was HK\$ million -72003  
Primary income account : Debit : Investment income : Portfolio investment income for the year of 2011 was HK\$ million -87080  
Primary income account : Debit : Investment income : Portfolio investment income for the 1st Qtr of 2011 was HK\$ million -6249  
Primary income account : Debit : Investment income : Portfolio investment income for the 2nd Qtr of 2011 was HK\$ million -40679  
Primary income account : Debit : Investment income : Portfolio investment income for the 3rd Qtr of 2011 was HK\$ million -26938  
Primary income account : Debit : Investment income : Portfolio investment income for the 4th Qtr of 2011 was HK\$ million -13214  
Primary income account : Debit : Investment income : Portfolio investment income for the 1st Qtr of 2012 was HK\$ million -6685  
Primary income account : Debit : Investment income : Portfolio investment income for the 2nd Qtr of 2012 was HK\$ million -46522

Primary income account : Debit : Investment income : Other investment income for the year of 2010 was HK\$ million -23226  
Primary income account : Debit : Investment income : Other investment income for the year of 2011 was HK\$ million -33669  
Primary income account : Debit : Investment income : Other investment income for the 1st Qtr of 2011 was HK\$ million -7048  
Primary income account : Debit : Investment income : Other investment income for the 2nd Qtr of 2011 was HK\$ million -7611  
Primary income account : Debit : Investment income : Other investment income for the 3rd Qtr of 2011 was HK\$ million -9370  
Primary income account : Debit : Investment income : Other investment income for the 4th Qtr of 2011 was HK\$ million -9639  
Primary income account : Debit : Investment income : Other investment income for the 1st Qtr of 2012 was HK\$ million -8987  
Primary income account : Debit : Investment income : Other investment income for the 2nd Qtr of 2012 was HK\$ million -8612

Primary income account : Debit : Compensation of employees for the year of 2010 was HK\$ million -3752  
Primary income account : Debit : Compensation of employees for the year of 2011 was HK\$ million -4273  
Primary income account : Debit : Compensation of employees for the 1st Qtr of 2011 was HK\$ million -1028  
Primary income account : Debit : Compensation of employees for the 2nd Qtr of 2011 was HK\$ million -1048  
Primary income account : Debit : Compensation of employees for the 3rd Qtr of 2011 was HK\$ million -1087  
Primary income account : Debit : Compensation of employees for the 4th Qtr of 2011 was HK\$ million -1111  
Primary income account : Debit : Compensation of employees for the 1st Qtr of 2012 was HK\$ million -1125  
Primary income account : Debit : Compensation of employees for the 2nd Qtr of 2012 was HK\$ million -1146

Secondary income account balance for the year of 2010 was HK\$ million -17580  
Secondary income account balance for the year of 2011 was HK\$ million -19351  
Secondary income account balance for the 1st Qtr of 2011 was HK\$ million -4524  
Secondary income account balance for the 2nd Qtr of 2011 was HK\$ million -4385  
Secondary income account balance for the 3rd Qtr of 2011 was HK\$ million -5638  
Secondary income account balance for the 4th Qtr of 2011 was HK\$ million -4805  
Secondary income account balance for the 1st Qtr of 2012 was HK\$ million -5651  
Secondary income account balance for the 2nd Qtr of 2012 was HK\$ million -4648

Secondary income account : Credit for the year of 2010 was HK\$ million 4449  
Secondary income account : Credit for the year of 2011 was HK\$ million 7143  
Secondary income account : Credit for the 1st Qtr of 2011 was HK\$ million 1423  
Secondary income account : Credit for the 2nd Qtr of 2011 was HK\$ million 1442  
Secondary income account : Credit for the 3rd Qtr of 2011 was HK\$ million 1822  
Secondary income account : Credit for the 4th Qtr of 2011 was HK\$ million 2456  
Secondary income account : Credit for the 1st Qtr of 2012 was HK\$ million 1825  
Secondary income account : Credit for the 2nd Qtr of 2012 was HK\$ million 1793

Secondary income account : Debit for the year of 2010 was HK\$ million -22030  
Secondary income account : Debit for the year of 2011 was HK\$ million -26495  
Secondary income account : Debit for the 1st Qtr of 2011 was HK\$ million -5947  
Secondary income account : Debit for the 2nd Qtr of 2011 was HK\$ million -5827  
Secondary income account : Debit for the 3rd Qtr of 2011 was HK\$ million -7460  
Secondary income account : Debit for the 4th Qtr of 2011 was HK\$ million -7261  
Secondary income account : Debit for the 1st Qtr of 2012 was HK\$ million -7475  
Secondary income account : Debit for the 2nd Qtr of 2012 was HK\$ million -6441

Notes :

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.
- (2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

Table 3 : Hong Kong's Balance of Payments: Capital and Financial Account

Capital and financial account balance for the year of 2010 was HK\$ million -88838  
Capital and financial account balance for the year of 2011 was HK\$ million -90389  
Capital and financial account balance for the 1st Qtr of 2011 was HK\$ million -28269  
Capital and financial account balance for the 2nd Qtr of 2011 was HK\$ million -26878  
Capital and financial account balance for the 3rd Qtr of 2011 was HK\$ million -18744  
Capital and financial account balance for the 4th Qtr of 2011 was HK\$ million -16498  
Capital and financial account balance for the 1st Qtr of 2012 was HK\$ million 14233  
Capital and financial account balance for the 2nd Qtr of 2012 was HK\$ million 31399

Capital account balance for the year of 2010 was HK\$ million -4436  
Capital account balance for the year of 2011 was HK\$ million -1899  
Capital account balance for the 1st Qtr of 2011 was HK\$ million -339  
Capital account balance for the 2nd Qtr of 2011 was HK\$ million -944  
Capital account balance for the 3rd Qtr of 2011 was HK\$ million -98  
Capital account balance for the 4th Qtr of 2011 was HK\$ million -518  
Capital account balance for the 1st Qtr of 2012 was HK\$ million -85  
Capital account balance for the 2nd Qtr of 2012 was HK\$ million -947

Capital account : Credit for the year of 2010 was HK\$ million 108  
Capital account : Credit for the year of 2011 was HK\$ million 19  
Capital account : Credit for the 1st Qtr of 2011 was HK\$ million 4  
Capital account : Credit for the 2nd Qtr of 2011 was HK\$ million 7  
Capital account : Credit for the 3rd Qtr of 2011 was HK\$ million 8  
Capital account : Credit for the 4th Qtr of 2011 was HK\$ million 1  
Capital account : Credit for the 1st Qtr of 2012 was HK\$ million 1  
Capital account : Credit for the 2nd Qtr of 2012 was HK\$ million 0

Capital account : Debit for the year of 2010 was HK\$ million -4544  
Capital account : Debit for the year of 2011 was HK\$ million -1918  
Capital account : Debit for the 1st Qtr of 2011 was HK\$ million -342  
Capital account : Debit for the 2nd Qtr of 2011 was HK\$ million -951  
Capital account : Debit for the 3rd Qtr of 2011 was HK\$ million -106  
Capital account : Debit for the 4th Qtr of 2011 was HK\$ million -519  
Capital account : Debit for the 1st Qtr of 2012 was HK\$ million -86  
Capital account : Debit for the 2nd Qtr of 2012 was HK\$ million -947

Financial account balance for the year of 2010 was HK\$ million -84402  
Financial account balance for the year of 2011 was HK\$ million -88490  
Financial account balance for the 1st Qtr of 2011 was HK\$ million -27930  
Financial account balance for the 2nd Qtr of 2011 was HK\$ million -25934  
Financial account balance for the 3rd Qtr of 2011 was HK\$ million -18646  
Financial account balance for the 4th Qtr of 2011 was HK\$ million -15980  
Financial account balance for the 1st Qtr of 2012 was HK\$ million 14317  
Financial account balance for the 2nd Qtr of 2012 was HK\$ million 32346

Net change in financial non-reserve assets for the year of 2010 was HK\$ million -25257  
Net change in financial non-reserve assets for the year of 2011 was HK\$ million -1707  
Net change in financial non-reserve assets for the 1st Qtr of 2011 was HK\$ million -8908  
Net change in financial non-reserve assets for the 2nd Qtr of 2011 was HK\$ million 1489  
Net change in financial non-reserve assets for the 3rd Qtr of 2011 was HK\$ million -9939  
Net change in financial non-reserve assets for the 4th Qtr of 2011 was HK\$ million 15651  
Net change in financial non-reserve assets for the 1st Qtr of 2012 was HK\$ million 78115  
Net change in financial non-reserve assets for the 2nd Qtr of 2012 was HK\$ million 25232

Net flow in direct investment for the year of 2010 was HK\$ million -122026  
Net flow in direct investment for the year of 2011 was HK\$ million 72417  
Net flow in direct investment for the 1st Qtr of 2011 was HK\$ million 71310  
Net flow in direct investment for the 2nd Qtr of 2011 was HK\$ million 22446  
Net flow in direct investment for the 3rd Qtr of 2011 was HK\$ million 21834  
Net flow in direct investment for the 4th Qtr of 2011 was HK\$ million -43172  
Net flow in direct investment for the 1st Qtr of 2012 was HK\$ million -8846  
Net flow in direct investment for the 2nd Qtr of 2012 was HK\$ million 9557

Net change in direct investment : Assets for the year of 2010 was HK\$ million -764596  
Net change in direct investment : Assets for the year of 2011 was HK\$ million -669686

Net change in direct investment : Assets for the 1st Qtr of 2011 was HK\$ million -147891  
Net change in direct investment : Assets for the 2nd Qtr of 2011 was HK\$ million -188033  
Net change in direct investment : Assets for the 3rd Qtr of 2011 was HK\$ million -83631  
Net change in direct investment : Assets for the 4th Qtr of 2011 was HK\$ million -250130  
Net change in direct investment : Assets for the 1st Qtr of 2012 was HK\$ million -222094  
Net change in direct investment : Assets for the 2nd Qtr of 2012 was HK\$ million -93532

Direct investment : Assets : Equity and investment fund shares for the year of 2010 was HK\$ million -650428  
Direct investment : Assets : Equity and investment fund shares for the year of 2011 was HK\$ million -597070  
Direct investment : Assets : Equity and investment fund shares for the 1st Qtr of 2011 was HK\$ million -153680  
Direct investment : Assets : Equity and investment fund shares for the 2nd Qtr of 2011 was HK\$ million -116781  
Direct investment : Assets : Equity and investment fund shares for the 3rd Qtr of 2011 was HK\$ million -108059  
Direct investment : Assets : Equity and investment fund shares for the 4th Qtr of 2011 was HK\$ million -218550  
Direct investment : Assets : Equity and investment fund shares for the 1st Qtr of 2012 was HK\$ million -183031  
Direct investment : Assets : Equity and investment fund shares for the 2nd Qtr of 2012 was HK\$ million -108131

Direct investment : Assets : Debt instruments for the year of 2010 was HK\$ million -114168  
Direct investment : Assets : Debt instruments for the year of 2011 was HK\$ million -72616  
Direct investment : Assets : Debt instruments for the 1st Qtr of 2011 was HK\$ million 5789  
Direct investment : Assets : Debt instruments for the 2nd Qtr of 2011 was HK\$ million -71252  
Direct investment : Assets : Debt instruments for the 3rd Qtr of 2011 was HK\$ million 24428  
Direct investment : Assets : Debt instruments for the 4th Qtr of 2011 was HK\$ million -31580  
Direct investment : Assets : Debt instruments for the 1st Qtr of 2012 was HK\$ million -39063  
Direct investment : Assets : Debt instruments for the 2nd Qtr of 2012 was HK\$ million 14600

Net change in direct investment : Liabilities for the year of 2010 was HK\$ million 642570  
Net change in direct investment : Liabilities for the year of 2011 was HK\$ million 742103  
Net change in direct investment : Liabilities for the 1st Qtr of 2011 was HK\$ million 219200  
Net change in direct investment : Liabilities for the 2nd Qtr of 2011 was HK\$ million 210479  
Net change in direct investment : Liabilities for the 3rd Qtr of 2011 was HK\$ million 105466  
Net change in direct investment : Liabilities for the 4th Qtr of 2011 was HK\$ million 206958  
Net change in direct investment : Liabilities for the 1st Qtr of 2012 was HK\$ million 213248  
Net change in direct investment : Liabilities for the 2nd Qtr of 2012 was HK\$ million 103089

Direct investment : Liabilities : Equity and investment fund shares for the year of 2010 was HK\$ million 458371  
Direct investment : Liabilities : Equity and investment fund shares for the year of 2011 was HK\$ million 711112  
Direct investment : Liabilities : Equity and investment fund shares for the 1st Qtr of 2011 was HK\$ million 214526  
Direct investment : Liabilities : Equity and investment fund shares for the 2nd Qtr of 2011 was HK\$ million 182740  
Direct investment : Liabilities : Equity and investment fund shares for the 3rd Qtr of 2011 was HK\$ million 107792  
Direct investment : Liabilities : Equity and investment fund shares for the 4th Qtr of 2011 was HK\$ million 206054  
Direct investment : Liabilities : Equity and investment fund shares for the 1st Qtr of 2012 was HK\$ million 145871  
Direct investment : Liabilities : Equity and investment fund shares for the 2nd Qtr of 2012 was HK\$ million 98290

Direct investment : Liabilities : Debt instruments for the year of 2010 was HK\$ million 184199  
Direct investment : Liabilities : Debt instruments for the year of 2011 was HK\$ million 30991  
Direct investment : Liabilities : Debt instruments for the 1st Qtr of 2011 was HK\$ million 4674  
Direct investment : Liabilities : Debt instruments for the 2nd Qtr of 2011 was HK\$ million 27739  
Direct investment : Liabilities : Debt instruments for the 3rd Qtr of 2011 was HK\$ million -2326  
Direct investment : Liabilities : Debt instruments for the 4th Qtr of 2011 was HK\$ million 904  
Direct investment : Liabilities : Debt instruments for the 1st Qtr of 2012 was HK\$ million 67376  
Direct investment : Liabilities : Debt instruments for the 2nd Qtr of 2012 was HK\$ million 4799

Net flow in portfolio investment for the year of 2010 was HK\$ million -442460  
Net flow in portfolio investment for the year of 2011 was HK\$ million 4005  
Net flow in portfolio investment for the 1st Qtr of 2011 was HK\$ million 23548  
Net flow in portfolio investment for the 2nd Qtr of 2011 was HK\$ million -55759  
Net flow in portfolio investment for the 3rd Qtr of 2011 was HK\$ million -85292  
Net flow in portfolio investment for the 4th Qtr of 2011 was HK\$ million 121508  
Net flow in portfolio investment for the 1st Qtr of 2012 was HK\$ million 194898  
Net flow in portfolio investment for the 2nd Qtr of 2012 was HK\$ million 17684

Net change in portfolio investment : Assets for the year of 2010 was HK\$ million -626584  
Net change in portfolio investment : Assets for the year of 2011 was HK\$ million -126848  
Net change in portfolio investment : Assets for the 1st Qtr of 2011 was HK\$ million 11618  
Net change in portfolio investment : Assets for the 2nd Qtr of 2011 was HK\$ million -104392  
Net change in portfolio investment : Assets for the 3rd Qtr of 2011 was HK\$ million -125048  
Net change in portfolio investment : Assets for the 4th Qtr of 2011 was HK\$ million 90974

Net change in portfolio investment : Assets for the 1st Qtr of 2012 was HK\$ million 79027  
Net change in portfolio investment : Assets for the 2nd Qtr of 2012 was HK\$ million 11414

Portfolio investment : Assets : Equity and investment fund shares for the year of 2010 was HK\$ million -365079  
Portfolio investment : Assets : Equity and investment fund shares for the year of 2011 was HK\$ million -282017  
Portfolio investment : Assets : Equity and investment fund shares for the 1st Qtr of 2011 was HK\$ million -52407  
Portfolio investment : Assets : Equity and investment fund shares for the 2nd Qtr of 2011 was HK\$ million -97306  
Portfolio investment : Assets : Equity and investment fund shares for the 3rd Qtr of 2011 was HK\$ million -156148  
Portfolio investment : Assets : Equity and investment fund shares for the 4th Qtr of 2011 was HK\$ million 23843  
Portfolio investment : Assets : Equity and investment fund shares for the 1st Qtr of 2012 was HK\$ million 83411  
Portfolio investment : Assets : Equity and investment fund shares for the 2nd Qtr of 2012 was HK\$ million -27511

Portfolio investment : Assets : Debt securities for the year of 2010 was HK\$ million -261506  
Portfolio investment : Assets : Debt securities for the year of 2011 was HK\$ million 155169  
Portfolio investment : Assets : Debt securities for the 1st Qtr of 2011 was HK\$ million 64025  
Portfolio investment : Assets : Debt securities for the 2nd Qtr of 2011 was HK\$ million -7086  
Portfolio investment : Assets : Debt securities for the 3rd Qtr of 2011 was HK\$ million 31100  
Portfolio investment : Assets : Debt securities for the 4th Qtr of 2011 was HK\$ million 67131  
Portfolio investment : Assets : Debt securities for the 1st Qtr of 2012 was HK\$ million -4383  
Portfolio investment : Assets : Debt securities for the 2nd Qtr of 2012 was HK\$ million 38925

Portfolio investment : Assets : Debt securities : Short-term for the year of 2010 was HK\$ million -224038  
Portfolio investment : Assets : Debt securities : Short-term for the year of 2011 was HK\$ million -246172  
Portfolio investment : Assets : Debt securities : Short-term for the 1st Qtr of 2011 was HK\$ million -46277  
Portfolio investment : Assets : Debt securities : Short-term for the 2nd Qtr of 2011 was HK\$ million -135260  
Portfolio investment : Assets : Debt securities : Short-term for the 3rd Qtr of 2011 was HK\$ million 42969  
Portfolio investment : Assets : Debt securities : Short-term for the 4th Qtr of 2011 was HK\$ million -107603  
Portfolio investment : Assets : Debt securities : Short-term for the 1st Qtr of 2012 was HK\$ million -13983  
Portfolio investment : Assets : Debt securities : Short-term for the 2nd Qtr of 2012 was HK\$ million -9827

Portfolio investment : Assets : Debt securities : Long-term for the year of 2010 was HK\$ million -37468  
Portfolio investment : Assets : Debt securities : Long-term for the year of 2011 was HK\$ million 401341  
Portfolio investment : Assets : Debt securities : Long-term for the 1st Qtr of 2011 was HK\$ million 110302  
Portfolio investment : Assets : Debt securities : Long-term for the 2nd Qtr of 2011 was HK\$ million 128174  
Portfolio investment : Assets : Debt securities : Long-term for the 3rd Qtr of 2011 was HK\$ million -11869  
Portfolio investment : Assets : Debt securities : Long-term for the 4th Qtr of 2011 was HK\$ million 174733  
Portfolio investment : Assets : Debt securities : Long-term for the 1st Qtr of 2012 was HK\$ million 9600  
Portfolio investment : Assets : Debt securities : Long-term for the 2nd Qtr of 2012 was HK\$ million 48752

Net change in portfolio investment : Liabilities for the year of 2010 was HK\$ million 184125  
Net change in portfolio investment : Liabilities for the year of 2011 was HK\$ million 130853  
Net change in portfolio investment : Liabilities for the 1st Qtr of 2011 was HK\$ million 11930  
Net change in portfolio investment : Liabilities for the 2nd Qtr of 2011 was HK\$ million 48633  
Net change in portfolio investment : Liabilities for the 3rd Qtr of 2011 was HK\$ million 39756  
Net change in portfolio investment : Liabilities for the 4th Qtr of 2011 was HK\$ million 30534  
Net change in portfolio investment : Liabilities for the 1st Qtr of 2012 was HK\$ million 115870  
Net change in portfolio investment : Liabilities for the 2nd Qtr of 2012 was HK\$ million 6270

Portfolio investment : Liabilities : Equity and investment fund shares for the year of 2010 was HK\$ million 143455  
Portfolio investment : Liabilities : Equity and investment fund shares for the year of 2011 was HK\$ million 76366  
Portfolio investment : Liabilities : Equity and investment fund shares for the 1st Qtr of 2011 was HK\$ million -2439  
Portfolio investment : Liabilities : Equity and investment fund shares for the 2nd Qtr of 2011 was HK\$ million 37144  
Portfolio investment : Liabilities : Equity and investment fund shares for the 3rd Qtr of 2011 was HK\$ million 18213  
Portfolio investment : Liabilities : Equity and investment fund shares for the 4th Qtr of 2011 was HK\$ million 23448  
Portfolio investment : Liabilities : Equity and investment fund shares for the 1st Qtr of 2012 was HK\$ million 74491  
Portfolio investment : Liabilities : Equity and investment fund shares for the 2nd Qtr of 2012 was HK\$ million 2426

Portfolio investment : Liabilities : Debt securities for the year of 2010 was HK\$ million 40669  
Portfolio investment : Liabilities : Debt securities for the year of 2011 was HK\$ million 54487  
Portfolio investment : Liabilities : Debt securities for the 1st Qtr of 2011 was HK\$ million 14369  
Portfolio investment : Liabilities : Debt securities for the 2nd Qtr of 2011 was HK\$ million 11489  
Portfolio investment : Liabilities : Debt securities for the 3rd Qtr of 2011 was HK\$ million 21543  
Portfolio investment : Liabilities : Debt securities for the 4th Qtr of 2011 was HK\$ million 7087  
Portfolio investment : Liabilities : Debt securities for the 1st Qtr of 2012 was HK\$ million 41379  
Portfolio investment : Liabilities : Debt securities for the 2nd Qtr of 2012 was HK\$ million 3844

Portfolio investment : Liabilities : Debt securities : Short-term for the year of 2010 was HK\$ million 11279

Portfolio investment : Liabilities : Debt securities : Short-term for the year of 2011 was HK\$ million 15760  
Portfolio investment : Liabilities : Debt securities : Short-term for the 1st Qtr of 2011 was HK\$ million 4484  
Portfolio investment : Liabilities : Debt securities : Short-term for the 2nd Qtr of 2011 was HK\$ million -1073  
Portfolio investment : Liabilities : Debt securities : Short-term for the 3rd Qtr of 2011 was HK\$ million 10584  
Portfolio investment : Liabilities : Debt securities : Short-term for the 4th Qtr of 2011 was HK\$ million 1765  
Portfolio investment : Liabilities : Debt securities : Short-term for the 1st Qtr of 2012 was HK\$ million 20549  
Portfolio investment : Liabilities : Debt securities : Short-term for the 2nd Qtr of 2012 was HK\$ million 214

Portfolio investment : Liabilities : Debt securities : Long-term for the year of 2010 was HK\$ million 29390  
Portfolio investment : Liabilities : Debt securities : Long-term for the year of 2011 was HK\$ million 38727  
Portfolio investment : Liabilities : Debt securities : Long-term for the 1st Qtr of 2011 was HK\$ million 9885  
Portfolio investment : Liabilities : Debt securities : Long-term for the 2nd Qtr of 2011 was HK\$ million 12562  
Portfolio investment : Liabilities : Debt securities : Long-term for the 3rd Qtr of 2011 was HK\$ million 10960  
Portfolio investment : Liabilities : Debt securities : Long-term for the 4th Qtr of 2011 was HK\$ million 5321  
Portfolio investment : Liabilities : Debt securities : Long-term for the 1st Qtr of 2012 was HK\$ million 20830  
Portfolio investment : Liabilities : Debt securities : Long-term for the 2nd Qtr of 2012 was HK\$ million 3630

Net flow in financial derivatives for the year of 2010 was HK\$ million 18677  
Net flow in financial derivatives for the year of 2011 was HK\$ million 22937  
Net flow in financial derivatives for the 1st Qtr of 2011 was HK\$ million 5199  
Net flow in financial derivatives for the 2nd Qtr of 2011 was HK\$ million -4059  
Net flow in financial derivatives for the 3rd Qtr of 2011 was HK\$ million 2323  
Net flow in financial derivatives for the 4th Qtr of 2011 was HK\$ million 19474  
Net flow in financial derivatives for the 1st Qtr of 2012 was HK\$ million 1697  
Net flow in financial derivatives for the 2nd Qtr of 2012 was HK\$ million 550

Net change in financial derivatives : Assets for the year of 2010 was HK\$ million 278919  
Net change in financial derivatives : Assets for the year of 2011 was HK\$ million 333508  
Net change in financial derivatives : Assets for the 1st Qtr of 2011 was HK\$ million 70337  
Net change in financial derivatives : Assets for the 2nd Qtr of 2011 was HK\$ million 77221  
Net change in financial derivatives : Assets for the 3rd Qtr of 2011 was HK\$ million 77731  
Net change in financial derivatives : Assets for the 4th Qtr of 2011 was HK\$ million 108218  
Net change in financial derivatives : Assets for the 1st Qtr of 2012 was HK\$ million 86984  
Net change in financial derivatives : Assets for the 2nd Qtr of 2012 was HK\$ million 76480

Net change in financial derivatives : Liabilities for the year of 2010 was HK\$ million -260242  
Net change in financial derivatives : Liabilities for the year of 2011 was HK\$ million -310571  
Net change in financial derivatives : Liabilities for the 1st Qtr of 2011 was HK\$ million -65138  
Net change in financial derivatives : Liabilities for the 2nd Qtr of 2011 was HK\$ million -81280  
Net change in financial derivatives : Liabilities for the 3rd Qtr of 2011 was HK\$ million -75409  
Net change in financial derivatives : Liabilities for the 4th Qtr of 2011 was HK\$ million -88744  
Net change in financial derivatives : Liabilities for the 1st Qtr of 2012 was HK\$ million -85286  
Net change in financial derivatives : Liabilities for the 2nd Qtr of 2012 was HK\$ million -75930

Net flow in other investment for the year of 2010 was HK\$ million 520552  
Net flow in other investment for the year of 2011 was HK\$ million -101066  
Net flow in other investment for the 1st Qtr of 2011 was HK\$ million -108964  
Net flow in other investment for the 2nd Qtr of 2011 was HK\$ million 38861  
Net flow in other investment for the 3rd Qtr of 2011 was HK\$ million 51196  
Net flow in other investment for the 4th Qtr of 2011 was HK\$ million -82159  
Net flow in other investment for the 1st Qtr of 2012 was HK\$ million -109633  
Net flow in other investment for the 2nd Qtr of 2012 was HK\$ million -2559

Net change in other investment : Assets for the year of 2010 was HK\$ million -540318  
Net change in other investment : Assets for the year of 2011 was HK\$ million -737823  
Net change in other investment : Assets for the 1st Qtr of 2011 was HK\$ million -219162  
Net change in other investment : Assets for the 2nd Qtr of 2011 was HK\$ million -362577  
Net change in other investment : Assets for the 3rd Qtr of 2011 was HK\$ million -297272  
Net change in other investment : Assets for the 4th Qtr of 2011 was HK\$ million 141187  
Net change in other investment : Assets for the 1st Qtr of 2012 was HK\$ million -293768  
Net change in other investment : Assets for the 2nd Qtr of 2012 was HK\$ million 10982

Other investment : Assets : Currency and deposits for the year of 2010 was HK\$ million -259592  
Other investment : Assets : Currency and deposits for the year of 2011 was HK\$ million -279579  
Other investment : Assets : Currency and deposits for the 1st Qtr of 2011 was HK\$ million -147261  
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2011 was HK\$ million -183510  
Other investment : Assets : Currency and deposits for the 3rd Qtr of 2011 was HK\$ million -145821

Other investment : Assets : Currency and deposits for the 4th Qtr of 2011 was HK\$ million 197012  
Other investment : Assets : Currency and deposits for the 1st Qtr of 2012 was HK\$ million -74918  
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2012 was HK\$ million 131353

Other investment : Assets : Loans for the year of 2010 was HK\$ million -272117  
Other investment : Assets : Loans for the year of 2011 was HK\$ million -433999  
Other investment : Assets : Loans for the 1st Qtr of 2011 was HK\$ million -51834  
Other investment : Assets : Loans for the 2nd Qtr of 2011 was HK\$ million -169141  
Other investment : Assets : Loans for the 3rd Qtr of 2011 was HK\$ million -153748  
Other investment : Assets : Loans for the 4th Qtr of 2011 was HK\$ million -59275  
Other investment : Assets : Loans for the 1st Qtr of 2012 was HK\$ million -190816  
Other investment : Assets : Loans for the 2nd Qtr of 2012 was HK\$ million -131839

Other investment : Assets : Trade credit and advances for the year of 2010 was HK\$ million -11714  
Other investment : Assets : Trade credit and advances for the year of 2011 was HK\$ million -17984  
Other investment : Assets : Trade credit and advances for the 1st Qtr of 2011 was HK\$ million -1626  
Other investment : Assets : Trade credit and advances for the 2nd Qtr of 2011 was HK\$ million -13186  
Other investment : Assets : Trade credit and advances for the 3rd Qtr of 2011 was HK\$ million -4327  
Other investment : Assets : Trade credit and advances for the 4th Qtr of 2011 was HK\$ million 1156  
Other investment : Assets : Trade credit and advances for the 1st Qtr of 2012 was HK\$ million -602  
Other investment : Assets : Trade credit and advances for the 2nd Qtr of 2012 was HK\$ million -6818

Other investment : Assets : Other assets for the year of 2010 was HK\$ million 3105  
Other investment : Assets : Other assets for the year of 2011 was HK\$ million -6261  
Other investment : Assets : Other assets for the 1st Qtr of 2011 was HK\$ million -18441  
Other investment : Assets : Other assets for the 2nd Qtr of 2011 was HK\$ million 3261  
Other investment : Assets : Other assets for the 3rd Qtr of 2011 was HK\$ million 6624  
Other investment : Assets : Other assets for the 4th Qtr of 2011 was HK\$ million 2294  
Other investment : Assets : Other assets for the 1st Qtr of 2012 was HK\$ million -27433  
Other investment : Assets : Other assets for the 2nd Qtr of 2012 was HK\$ million 18285

Net change in other investment : Liabilities for the year of 2010 was HK\$ million 1060870  
Net change in other investment : Liabilities for the year of 2011 was HK\$ million 636757  
Net change in other investment : Liabilities for the 1st Qtr of 2011 was HK\$ million 110197  
Net change in other investment : Liabilities for the 2nd Qtr of 2011 was HK\$ million 401438  
Net change in other investment : Liabilities for the 3rd Qtr of 2011 was HK\$ million 348468  
Net change in other investment : Liabilities for the 4th Qtr of 2011 was HK\$ million -223346  
Net change in other investment : Liabilities for the 1st Qtr of 2012 was HK\$ million 184135  
Net change in other investment : Liabilities for the 2nd Qtr of 2012 was HK\$ million -13541

Other investment : Liabilities : Currency and deposits for the year of 2010 was HK\$ million 906303  
Other investment : Liabilities : Currency and deposits for the year of 2011 was HK\$ million 498990  
Other investment : Liabilities : Currency and deposits for the 1st Qtr of 2011 was HK\$ million 100852  
Other investment : Liabilities : Currency and deposits for the 2nd Qtr of 2011 was HK\$ million 384867  
Other investment : Liabilities : Currency and deposits for the 3rd Qtr of 2011 was HK\$ million 247729  
Other investment : Liabilities : Currency and deposits for the 4th Qtr of 2011 was HK\$ million -234459  
Other investment : Liabilities : Currency and deposits for the 1st Qtr of 2012 was HK\$ million 168009  
Other investment : Liabilities : Currency and deposits for the 2nd Qtr of 2012 was HK\$ million -15139

Other investment : Liabilities : Loans for the year of 2010 was HK\$ million 115246  
Other investment : Liabilities : Loans for the year of 2011 was HK\$ million 118003  
Other investment : Liabilities : Loans for the 1st Qtr of 2011 was HK\$ million -1350  
Other investment : Liabilities : Loans for the 2nd Qtr of 2011 was HK\$ million 5308  
Other investment : Liabilities : Loans for the 3rd Qtr of 2011 was HK\$ million 82772  
Other investment : Liabilities : Loans for the 4th Qtr of 2011 was HK\$ million 31273  
Other investment : Liabilities : Loans for the 1st Qtr of 2012 was HK\$ million -18362  
Other investment : Liabilities : Loans for the 2nd Qtr of 2012 was HK\$ million 8811

Other investment : Liabilities : Trade credit and advances for the year of 2010 was HK\$ million 33837  
Other investment : Liabilities : Trade credit and advances for the year of 2011 was HK\$ million 3968  
Other investment : Liabilities : Trade credit and advances for the 1st Qtr of 2011 was HK\$ million -243  
Other investment : Liabilities : Trade credit and advances for the 2nd Qtr of 2011 was HK\$ million 12573  
Other investment : Liabilities : Trade credit and advances for the 3rd Qtr of 2011 was HK\$ million 3071  
Other investment : Liabilities : Trade credit and advances for the 4th Qtr of 2011 was HK\$ million -11434  
Other investment : Liabilities : Trade credit and advances for the 1st Qtr of 2012 was HK\$ million 1147  
Other investment : Liabilities : Trade credit and advances for the 2nd Qtr of 2012 was HK\$ million 10200

Other investment : Liabilities : Other liabilities for the year of 2010 was HK\$ million 5485  
Other investment : Liabilities : Other liabilities for the year of 2011 was HK\$ million 15797  
Other investment : Liabilities : Other liabilities for the 1st Qtr of 2011 was HK\$ million 10938  
Other investment : Liabilities : Other liabilities for the 2nd Qtr of 2011 was HK\$ million -1312  
Other investment : Liabilities : Other liabilities for the 3rd Qtr of 2011 was HK\$ million 14896  
Other investment : Liabilities : Other liabilities for the 4th Qtr of 2011 was HK\$ million -8726  
Other investment : Liabilities : Other liabilities for the 1st Qtr of 2012 was HK\$ million 33341  
Other investment : Liabilities : Other liabilities for the 2nd Qtr of 2012 was HK\$ million -17414

Net change in reserve assets for the year of 2010 was HK\$ million -59145  
Net change in reserve assets for the year of 2011 was HK\$ million -86783  
Net change in reserve assets for the 1st Qtr of 2011 was HK\$ million -19023  
Net change in reserve assets for the 2nd Qtr of 2011 was HK\$ million -27424  
Net change in reserve assets for the 3rd Qtr of 2011 was HK\$ million -8707  
Net change in reserve assets for the 4th Qtr of 2011 was HK\$ million -31630  
Net change in reserve assets for the 1st Qtr of 2012 was HK\$ million -63798  
Net change in reserve assets for the 2nd Qtr of 2012 was HK\$ million 7114

Notes :

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.
- (2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

Table 4 : Hong Kong's International Investment Position (position as at end of period)

Assets as at end of the year of 2010 was HK\$ million 23230015  
Assets as at end of the year of 2011 was HK\$ million 24183167  
Assets as at end of the 1st Qtr 2011 was HK\$ million 23532625  
Assets as at end of the 2nd Qtr 2011 was HK\$ million 24469815  
Assets as at end of the 3rd Qtr 2011 was HK\$ million 23831004  
Assets as at end of the 4th Qtr 2011 was HK\$ million 24183167  
Assets as at end of the 1st Qtr 2012 was HK\$ million 25224024  
Assets as at end of the 2nd Qtr 2012 was HK\$ million 25092689

Assets : Direct investment as at end of the year of 2010 was HK\$ million 8078041  
Assets : Direct investment as at end of the year of 2011 was HK\$ million 8930619  
Assets : Direct investment as at end of the 1st Qtr 2011 was HK\$ million 8024556  
Assets : Direct investment as at end of the 2nd Qtr 2011 was HK\$ million 8545974  
Assets : Direct investment as at end of the 3rd Qtr 2011 was HK\$ million 8663309  
Assets : Direct investment as at end of the 4th Qtr 2011 was HK\$ million 8930619  
Assets : Direct investment as at end of the 1st Qtr 2012 was HK\$ million 9238342  
Assets : Direct investment as at end of the 2nd Qtr 2012 was HK\$ million 9468019

Assets : Direct investment : Equity and investment fund shares as at end of the year of 2010 was HK\$ million 6604961  
Assets : Direct investment : Equity and investment fund shares as at end of the year of 2011 was HK\$ million 7189555  
Assets : Direct investment : Equity and investment fund shares as at end of the 1st Qtr 2011 was HK\$ million 6550778  
Assets : Direct investment : Equity and investment fund shares as at end of the 2nd Qtr 2011 was HK\$ million 6871544  
Assets : Direct investment : Equity and investment fund shares as at end of the 3rd Qtr 2011 was HK\$ million 6996535  
Assets : Direct investment : Equity and investment fund shares as at end of the 4th Qtr 2011 was HK\$ million 7189555  
Assets : Direct investment : Equity and investment fund shares as at end of the 1st Qtr 2012 was HK\$ million 7401090  
Assets : Direct investment : Equity and investment fund shares as at end of the 2nd Qtr 2012 was HK\$ million 7636896

Assets : Direct investment : Debt instruments as at end of the year of 2010 was HK\$ million 1473079  
Assets : Direct investment : Debt instruments as at end of the year of 2011 was HK\$ million 1741065  
Assets : Direct investment : Debt instruments as at end of the 1st Qtr 2011 was HK\$ million 1473779  
Assets : Direct investment : Debt instruments as at end of the 2nd Qtr 2011 was HK\$ million 1674429  
Assets : Direct investment : Debt instruments as at end of the 3rd Qtr 2011 was HK\$ million 1666774  
Assets : Direct investment : Debt instruments as at end of the 4th Qtr 2011 was HK\$ million 1741065  
Assets : Direct investment : Debt instruments as at end of the 1st Qtr 2012 was HK\$ million 1837252  
Assets : Direct investment : Debt instruments as at end of the 2nd Qtr 2012 was HK\$ million 1831122

Assets : Portfolio investment as at end of the year of 2010 was HK\$ million 7226016  
Assets : Portfolio investment as at end of the year of 2011 was HK\$ million 6350763  
Assets : Portfolio investment as at end of the 1st Qtr 2011 was HK\$ million 7324620  
Assets : Portfolio investment as at end of the 2nd Qtr 2011 was HK\$ million 7275220  
Assets : Portfolio investment as at end of the 3rd Qtr 2011 was HK\$ million 6179986  
Assets : Portfolio investment as at end of the 4th Qtr 2011 was HK\$ million 6350763  
Assets : Portfolio investment as at end of the 1st Qtr 2012 was HK\$ million 6729960  
Assets : Portfolio investment as at end of the 2nd Qtr 2012 was HK\$ million 6407563

Assets : Portfolio investment : Equity and investment fund shares as at end of the year of 2010 was HK\$ million 4522750  
Assets : Portfolio investment : Equity and investment fund shares as at end of the year of 2011 was HK\$ million 3654437  
Assets : Portfolio investment : Equity and investment fund shares as at end of the 1st Qtr 2011 was HK\$ million 4682003  
Assets : Portfolio investment : Equity and investment fund shares as at end of the 2nd Qtr 2011 was HK\$ million 4581515  
Assets : Portfolio investment : Equity and investment fund shares as at end of the 3rd Qtr 2011 was HK\$ million 3489824  
Assets : Portfolio investment : Equity and investment fund shares as at end of the 4th Qtr 2011 was HK\$ million 3654437  
Assets : Portfolio investment : Equity and investment fund shares as at end of the 1st Qtr 2012 was HK\$ million 3980212  
Assets : Portfolio investment : Equity and investment fund shares as at end of the 2nd Qtr 2012 was HK\$ million 3669409

Assets : Portfolio investment : Debt securities as at end of the year of 2010 was HK\$ million 2703265  
Assets : Portfolio investment : Debt securities as at end of the year of 2011 was HK\$ million 2696326  
Assets : Portfolio investment : Debt securities as at end of the 1st Qtr 2011 was HK\$ million 2642617  
Assets : Portfolio investment : Debt securities as at end of the 2nd Qtr 2011 was HK\$ million 2693705  
Assets : Portfolio investment : Debt securities as at end of the 3rd Qtr 2011 was HK\$ million 2690162  
Assets : Portfolio investment : Debt securities as at end of the 4th Qtr 2011 was HK\$ million 2696326  
Assets : Portfolio investment : Debt securities as at end of the 1st Qtr 2012 was HK\$ million 2749748  
Assets : Portfolio investment : Debt securities as at end of the 2nd Qtr 2012 was HK\$ million 2738154

Assets : Portfolio investment : Debt securities : Short-term as at end of the year of 2010 was HK\$ million 748496  
Assets : Portfolio investment : Debt securities : Short-term as at end of the year of 2011 was HK\$ million 1013089  
Assets : Portfolio investment : Debt securities : Short-term as at end of the 1st Qtr 2011 was HK\$ million 790801  
Assets : Portfolio investment : Debt securities : Short-term as at end of the 2nd Qtr 2011 was HK\$ million 928661

Assets : Portfolio investment : Debt securities : Short-term as at end of the 3rd Qtr 2011 was HK\$ million 885101  
Assets : Portfolio investment : Debt securities : Short-term as at end of the 4th Qtr 2011 was HK\$ million 1013089  
Assets : Portfolio investment : Debt securities : Short-term as at end of the 1st Qtr 2012 was HK\$ million 1033418  
Assets : Portfolio investment : Debt securities : Short-term as at end of the 2nd Qtr 2012 was HK\$ million 1063662

Assets : Portfolio investment : Debt securities : Long-term as at end of the year of 2010 was HK\$ million 1954770  
Assets : Portfolio investment : Debt securities : Long-term as at end of the year of 2011 was HK\$ million 1683237  
Assets : Portfolio investment : Debt securities : Long-term as at end of the 1st Qtr 2011 was HK\$ million 1851816  
Assets : Portfolio investment : Debt securities : Long-term as at end of the 2nd Qtr 2011 was HK\$ million 1765043  
Assets : Portfolio investment : Debt securities : Long-term as at end of the 3rd Qtr 2011 was HK\$ million 1805062  
Assets : Portfolio investment : Debt securities : Long-term as at end of the 4th Qtr 2011 was HK\$ million 1683237  
Assets : Portfolio investment : Debt securities : Long-term as at end of the 1st Qtr 2012 was HK\$ million 1716330  
Assets : Portfolio investment : Debt securities : Long-term as at end of the 2nd Qtr 2012 was HK\$ million 1674492

Assets : Financial derivatives as at end of the year of 2010 was HK\$ million 456899  
Assets : Financial derivatives as at end of the year of 2011 was HK\$ million 560722  
Assets : Financial derivatives as at end of the 1st Qtr 2011 was HK\$ million 451313  
Assets : Financial derivatives as at end of the 2nd Qtr 2011 was HK\$ million 471357  
Assets : Financial derivatives as at end of the 3rd Qtr 2011 was HK\$ million 540021  
Assets : Financial derivatives as at end of the 4th Qtr 2011 was HK\$ million 560722  
Assets : Financial derivatives as at end of the 1st Qtr 2012 was HK\$ million 546326  
Assets : Financial derivatives as at end of the 2nd Qtr 2012 was HK\$ million 540848

Assets : Other investment as at end of the year of 2010 was HK\$ million 5471734  
Assets : Other investment as at end of the year of 2011 was HK\$ million 6240549  
Assets : Other investment as at end of the 1st Qtr 2011 was HK\$ million 5703351  
Assets : Other investment as at end of the 2nd Qtr 2011 was HK\$ million 6104394  
Assets : Other investment as at end of the 3rd Qtr 2011 was HK\$ million 6384766  
Assets : Other investment as at end of the 4th Qtr 2011 was HK\$ million 6240549  
Assets : Other investment as at end of the 1st Qtr 2012 was HK\$ million 6522739  
Assets : Other investment as at end of the 2nd Qtr 2012 was HK\$ million 6507192

Assets : Other investment : Currency and deposits as at end of the year of 2010 was HK\$ million 4231709  
Assets : Other investment : Currency and deposits as at end of the year of 2011 was HK\$ million 4528347  
Assets : Other investment : Currency and deposits as at end of the 1st Qtr 2011 was HK\$ million 4406523  
Assets : Other investment : Currency and deposits as at end of the 2nd Qtr 2011 was HK\$ million 4570815  
Assets : Other investment : Currency and deposits as at end of the 3rd Qtr 2011 was HK\$ million 4703589  
Assets : Other investment : Currency and deposits as at end of the 4th Qtr 2011 was HK\$ million 4528347  
Assets : Other investment : Currency and deposits as at end of the 1st Qtr 2012 was HK\$ million 4662080  
Assets : Other investment : Currency and deposits as at end of the 2nd Qtr 2012 was HK\$ million 4559248

Assets : Other investment : Loans as at end of the year of 2010 was HK\$ million 1031079  
Assets : Other investment : Loans as at end of the year of 2011 was HK\$ million 1486304  
Assets : Other investment : Loans as at end of the 1st Qtr 2011 was HK\$ million 1092034  
Assets : Other investment : Loans as at end of the 2nd Qtr 2011 was HK\$ million 1302932  
Assets : Other investment : Loans as at end of the 3rd Qtr 2011 was HK\$ million 1453677  
Assets : Other investment : Loans as at end of the 4th Qtr 2011 was HK\$ million 1486304  
Assets : Other investment : Loans as at end of the 1st Qtr 2012 was HK\$ million 1618421  
Assets : Other investment : Loans as at end of the 2nd Qtr 2012 was HK\$ million 1705850

Assets : Other investment : Trade credit and advances as at end of the year of 2010 was HK\$ million 111854  
Assets : Other investment : Trade credit and advances as at end of the year of 2011 was HK\$ million 125466  
Assets : Other investment : Trade credit and advances as at end of the 1st Qtr 2011 was HK\$ million 114651  
Assets : Other investment : Trade credit and advances as at end of the 2nd Qtr 2011 was HK\$ million 129613  
Assets : Other investment : Trade credit and advances as at end of the 3rd Qtr 2011 was HK\$ million 127627  
Assets : Other investment : Trade credit and advances as at end of the 4th Qtr 2011 was HK\$ million 125466  
Assets : Other investment : Trade credit and advances as at end of the 1st Qtr 2012 was HK\$ million 126098  
Assets : Other investment : Trade credit and advances as at end of the 2nd Qtr 2012 was HK\$ million 132615

Assets : Other investment : Other assets as at end of the year of 2010 was HK\$ million 97093  
Assets : Other investment : Other assets as at end of the year of 2011 was HK\$ million 100433  
Assets : Other investment : Other assets as at end of the 1st Qtr 2011 was HK\$ million 90144  
Assets : Other investment : Other assets as at end of the 2nd Qtr 2011 was HK\$ million 101035  
Assets : Other investment : Other assets as at end of the 3rd Qtr 2011 was HK\$ million 99873  
Assets : Other investment : Other assets as at end of the 4th Qtr 2011 was HK\$ million 100433  
Assets : Other investment : Other assets as at end of the 1st Qtr 2012 was HK\$ million 116140  
Assets : Other investment : Other assets as at end of the 2nd Qtr 2012 was HK\$ million 109480

Assets : Reserve assets as at end of the year of 2010 was HK\$ million 1997325

Assets : Reserve assets as at end of the year of 2011 was HK\$ million 2100513  
Assets : Reserve assets as at end of the 1st Qtr 2011 was HK\$ million 2028785  
Assets : Reserve assets as at end of the 2nd Qtr 2011 was HK\$ million 2072870  
Assets : Reserve assets as at end of the 3rd Qtr 2011 was HK\$ million 2062922  
Assets : Reserve assets as at end of the 4th Qtr 2011 was HK\$ million 2100513  
Assets : Reserve assets as at end of the 1st Qtr 2012 was HK\$ million 2186656  
Assets : Reserve assets as at end of the 2nd Qtr 2012 was HK\$ million 2169067

Liabilities as at end of the year of 2010 was HK\$ million 18058897  
Liabilities as at end of the year of 2011 was HK\$ million 18718750  
Liabilities as at end of the 1st Qtr 2011 was HK\$ million 17988534  
Liabilities as at end of the 2nd Qtr 2011 was HK\$ million 19081094  
Liabilities as at end of the 3rd Qtr 2011 was HK\$ million 18631740  
Liabilities as at end of the 4th Qtr 2011 was HK\$ million 18718750  
Liabilities as at end of the 1st Qtr 2012 was HK\$ million 19928060  
Liabilities as at end of the 2nd Qtr 2012 was HK\$ million 20019728

Liabilities : Direct investment as at end of the year of 2010 was HK\$ million 9038830  
Liabilities : Direct investment as at end of the year of 2011 was HK\$ million 9414846  
Liabilities : Direct investment as at end of the 1st Qtr 2011 was HK\$ million 8851842  
Liabilities : Direct investment as at end of the 2nd Qtr 2011 was HK\$ million 9525623  
Liabilities : Direct investment as at end of the 3rd Qtr 2011 was HK\$ million 9263484  
Liabilities : Direct investment as at end of the 4th Qtr 2011 was HK\$ million 9414846  
Liabilities : Direct investment as at end of the 1st Qtr 2012 was HK\$ million 10008828  
Liabilities : Direct investment as at end of the 2nd Qtr 2012 was HK\$ million 10287919

Liabilities : Direct investment : Equity and investment fund shares as at end of the year of 2010 was HK\$ million 7761067  
Liabilities : Direct investment : Equity and investment fund shares as at end of the year of 2011 was HK\$ million 8085468  
Liabilities : Direct investment : Equity and investment fund shares as at end of the 1st Qtr 2011 was HK\$ million 7727166  
Liabilities : Direct investment : Equity and investment fund shares as at end of the 2nd Qtr 2011 was HK\$ million 8145379  
Liabilities : Direct investment : Equity and investment fund shares as at end of the 3rd Qtr 2011 was HK\$ million 7988198  
Liabilities : Direct investment : Equity and investment fund shares as at end of the 4th Qtr 2011 was HK\$ million 8085468  
Liabilities : Direct investment : Equity and investment fund shares as at end of the 1st Qtr 2012 was HK\$ million 8553825  
Liabilities : Direct investment : Equity and investment fund shares as at end of the 2nd Qtr 2012 was HK\$ million 8782743

Liabilities : Direct investment : Debt instruments as at end of the year of 2010 was HK\$ million 1277763  
Liabilities : Direct investment : Debt instruments as at end of the year of 2011 was HK\$ million 1329378  
Liabilities : Direct investment : Debt instruments as at end of the 1st Qtr 2011 was HK\$ million 1124676  
Liabilities : Direct investment : Debt instruments as at end of the 2nd Qtr 2011 was HK\$ million 1380244  
Liabilities : Direct investment : Debt instruments as at end of the 3rd Qtr 2011 was HK\$ million 1275286  
Liabilities : Direct investment : Debt instruments as at end of the 4th Qtr 2011 was HK\$ million 1329378  
Liabilities : Direct investment : Debt instruments as at end of the 1st Qtr 2012 was HK\$ million 1455002  
Liabilities : Direct investment : Debt instruments as at end of the 2nd Qtr 2012 was HK\$ million 1505176

Liabilities : Portfolio investment as at end of the year of 2010 was HK\$ million 3218473  
Liabilities : Portfolio investment as at end of the year of 2011 was HK\$ million 2812148  
Liabilities : Portfolio investment as at end of the 1st Qtr 2011 was HK\$ million 3241150  
Liabilities : Portfolio investment as at end of the 2nd Qtr 2011 was HK\$ million 3226735  
Liabilities : Portfolio investment as at end of the 3rd Qtr 2011 was HK\$ million 2631939  
Liabilities : Portfolio investment as at end of the 4th Qtr 2011 was HK\$ million 2812148  
Liabilities : Portfolio investment as at end of the 1st Qtr 2012 was HK\$ million 3212959  
Liabilities : Portfolio investment as at end of the 2nd Qtr 2012 was HK\$ million 3087629

Liabilities : Portfolio investment : Equity and investment fund shares as at end of the year of 2010 was HK\$ million 3074029  
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the year of 2011 was HK\$ million 2597100  
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 1st Qtr 2011 was HK\$ million 3091941  
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 2nd Qtr 2011 was HK\$ million 3053673  
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 3rd Qtr 2011 was HK\$ million 2431107  
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 4th Qtr 2011 was HK\$ million 2597100  
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 1st Qtr 2012 was HK\$ million 2940810  
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 2nd Qtr 2012 was HK\$ million 2835693

Liabilities : Portfolio investment : Debt securities as at end of the year of 2010 was HK\$ million 144444  
Liabilities : Portfolio investment : Debt securities as at end of the year of 2011 was HK\$ million 215048  
Liabilities : Portfolio investment : Debt securities as at end of the 1st Qtr 2011 was HK\$ million 149208  
Liabilities : Portfolio investment : Debt securities as at end of the 2nd Qtr 2011 was HK\$ million 173063  
Liabilities : Portfolio investment : Debt securities as at end of the 3rd Qtr 2011 was HK\$ million 200832  
Liabilities : Portfolio investment : Debt securities as at end of the 4th Qtr 2011 was HK\$ million 215048  
Liabilities : Portfolio investment : Debt securities as at end of the 1st Qtr 2012 was HK\$ million 272150

Liabilities : Portfolio investment : Debt securities as at end of the 2nd Qtr 2012 was HK\$ million 251936

Liabilities : Portfolio investment : Debt securities : Short-term as at end of the year of 2010 was HK\$ million 38477  
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the year of 2011 was HK\$ million 63714  
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 1st Qtr 2011 was HK\$ million 43554  
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 2nd Qtr 2011 was HK\$ million 44723  
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 3rd Qtr 2011 was HK\$ million 61638  
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 4th Qtr 2011 was HK\$ million 63714  
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 1st Qtr 2012 was HK\$ million 96806  
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 2nd Qtr 2012 was HK\$ million 94860

Liabilities : Portfolio investment : Debt securities : Long-term as at end of the year of 2010 was HK\$ million 105967  
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the year of 2011 was HK\$ million 151334  
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 1st Qtr 2011 was HK\$ million 105654  
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 2nd Qtr 2011 was HK\$ million 128340  
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 3rd Qtr 2011 was HK\$ million 139194  
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 4th Qtr 2011 was HK\$ million 151334  
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 1st Qtr 2012 was HK\$ million 175344  
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 2nd Qtr 2012 was HK\$ million 157075

Liabilities : Financial derivatives as at end of the year of 2010 was HK\$ million 389750  
Liabilities : Financial derivatives as at end of the year of 2011 was HK\$ million 467554  
Liabilities : Financial derivatives as at end of the 1st Qtr 2011 was HK\$ million 385908  
Liabilities : Financial derivatives as at end of the 2nd Qtr 2011 was HK\$ million 390196  
Liabilities : Financial derivatives as at end of the 3rd Qtr 2011 was HK\$ million 453963  
Liabilities : Financial derivatives as at end of the 4th Qtr 2011 was HK\$ million 467554  
Liabilities : Financial derivatives as at end of the 1st Qtr 2012 was HK\$ million 470134  
Liabilities : Financial derivatives as at end of the 2nd Qtr 2012 was HK\$ million 413692

Liabilities : Other investment as at end of the year of 2010 was HK\$ million 5411844  
Liabilities : Other investment as at end of the year of 2011 was HK\$ million 6024201  
Liabilities : Other investment as at end of the 1st Qtr 2011 was HK\$ million 5509634  
Liabilities : Other investment as at end of the 2nd Qtr 2011 was HK\$ million 5938540  
Liabilities : Other investment as at end of the 3rd Qtr 2011 was HK\$ million 6282355  
Liabilities : Other investment as at end of the 4th Qtr 2011 was HK\$ million 6024201  
Liabilities : Other investment as at end of the 1st Qtr 2012 was HK\$ million 6236139  
Liabilities : Other investment as at end of the 2nd Qtr 2012 was HK\$ million 6230488

Liabilities : Other investment : Currency and deposits as at end of the year of 2010 was HK\$ million 4609771  
Liabilities : Other investment : Currency and deposits as at end of the year of 2011 was HK\$ million 5094235  
Liabilities : Other investment : Currency and deposits as at end of the 1st Qtr 2011 was HK\$ million 4682754  
Liabilities : Other investment : Currency and deposits as at end of the 2nd Qtr 2011 was HK\$ million 5082823  
Liabilities : Other investment : Currency and deposits as at end of the 3rd Qtr 2011 was HK\$ million 5316810  
Liabilities : Other investment : Currency and deposits as at end of the 4th Qtr 2011 was HK\$ million 5094235  
Liabilities : Other investment : Currency and deposits as at end of the 1st Qtr 2012 was HK\$ million 5268513  
Liabilities : Other investment : Currency and deposits as at end of the 2nd Qtr 2012 was HK\$ million 5270945

Liabilities : Other investment : Loans as at end of the year of 2010 was HK\$ million 611092  
Liabilities : Other investment : Loans as at end of the year of 2011 was HK\$ million 714038  
Liabilities : Other investment : Loans as at end of the 1st Qtr 2011 was HK\$ million 630927  
Liabilities : Other investment : Loans as at end of the 2nd Qtr 2011 was HK\$ million 623971  
Liabilities : Other investment : Loans as at end of the 3rd Qtr 2011 was HK\$ million 710571  
Liabilities : Other investment : Loans as at end of the 4th Qtr 2011 was HK\$ million 714038  
Liabilities : Other investment : Loans as at end of the 1st Qtr 2012 was HK\$ million 715002  
Liabilities : Other investment : Loans as at end of the 2nd Qtr 2012 was HK\$ million 734393

Liabilities : Other investment : Trade credit and advances as at end of the year of 2010 was HK\$ million 109308  
Liabilities : Other investment : Trade credit and advances as at end of the year of 2011 was HK\$ million 126075  
Liabilities : Other investment : Trade credit and advances as at end of the 1st Qtr 2011 was HK\$ million 109005  
Liabilities : Other investment : Trade credit and advances as at end of the 2nd Qtr 2011 was HK\$ million 135776  
Liabilities : Other investment : Trade credit and advances as at end of the 3rd Qtr 2011 was HK\$ million 138488  
Liabilities : Other investment : Trade credit and advances as at end of the 4th Qtr 2011 was HK\$ million 126075  
Liabilities : Other investment : Trade credit and advances as at end of the 1st Qtr 2012 was HK\$ million 126665  
Liabilities : Other investment : Trade credit and advances as at end of the 2nd Qtr 2012 was HK\$ million 136692

Liabilities : Other investment : Other liabilities as at end of the year of 2010 was HK\$ million 81673  
Liabilities : Other investment : Other liabilities as at end of the year of 2011 was HK\$ million 89853  
Liabilities : Other investment : Other liabilities as at end of the 1st Qtr 2011 was HK\$ million 86948  
Liabilities : Other investment : Other liabilities as at end of the 2nd Qtr 2011 was HK\$ million 95970

Liabilities : Other investment : Other liabilities as at end of the 3rd Qtr 2011 was HK\$ million 116486

Liabilities : Other investment : Other liabilities as at end of the 4th Qtr 2011 was HK\$ million 89853

Liabilities : Other investment : Other liabilities as at end of the 1st Qtr 2012 was HK\$ million 125959

Liabilities : Other investment : Other liabilities as at end of the 2nd Qtr 2012 was HK\$ million 88459

Net International Investment Position as at end of the year of 2010 was HK\$ million 5171117

Net International Investment Position as at end of the year of 2011 was HK\$ million 5464418

Net International Investment Position as at end of the 1st Qtr 2011 was HK\$ million 5544092

Net International Investment Position as at end of the 2nd Qtr 2011 was HK\$ million 5388721

Net International Investment Position as at end of the 3rd Qtr 2011 was HK\$ million 5199264

Net International Investment Position as at end of the 4th Qtr 2011 was HK\$ million 5464418

Net International Investment Position as at end of the 1st Qtr 2012 was HK\$ million 5295964

Net International Investment Position as at end of the 2nd Qtr 2012 was HK\$ million 5072961

Additional items : Reserve-related liabilities as at end of the year of 2010 was HK\$ million 249

Additional items : Reserve-related liabilities as at end of the year of 2011 was HK\$ million 196

Additional items : Reserve-related liabilities as at end of the 1st Qtr 2011 was HK\$ million 262

Additional items : Reserve-related liabilities as at end of the 2nd Qtr 2011 was HK\$ million 263

Additional items : Reserve-related liabilities as at end of the 3rd Qtr 2011 was HK\$ million 296

Additional items : Reserve-related liabilities as at end of the 4th Qtr 2011 was HK\$ million 196

Additional items : Reserve-related liabilities as at end of the 1st Qtr 2012 was HK\$ million 178

Additional items : Reserve-related liabilities as at end of the 2nd Qtr 2012 was HK\$ million 161

Additional items : Foreign currency deposits with resident banks as at end of the year of 2010 was HK\$ million 91697

Additional items : Foreign currency deposits with resident banks as at end of the year of 2011 was HK\$ million 116134

Additional items : Foreign currency deposits with resident banks as at end of the 1st Qtr 2011 was HK\$ million 91682

Additional items : Foreign currency deposits with resident banks as at end of the 2nd Qtr 2011 was HK\$ million 84136

Additional items : Foreign currency deposits with resident banks as at end of the 3rd Qtr 2011 was HK\$ million 98194

Additional items : Foreign currency deposits with resident banks as at end of the 4th Qtr 2011 was HK\$ million 116134

Additional items : Foreign currency deposits with resident banks as at end of the 1st Qtr 2012 was HK\$ million 100647

Additional items : Foreign currency deposits with resident banks as at end of the 2nd Qtr 2012 was HK\$ million 118873

Note:

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.



General government : Short-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 0  
General government : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2012 was HK\$ million 0

General government : Long-term as at end of the year of 2010 was HK\$ million 10426  
General government : Long-term as at end of the year of 2011 was HK\$ million 10808  
General government : Long-term as at end of the 1st Qtr of 2011 was HK\$ million 10942  
General government : Long-term as at end of the 2nd Qtr of 2011 was HK\$ million 11223  
General government : Long-term as at end of the 3rd Qtr of 2011 was HK\$ million 10801  
General government : Long-term as at end of the 4th Qtr of 2011 was HK\$ million 10808  
General government : Long-term as at end of the 1st Qtr of 2012 was HK\$ million 10600  
General government : Long-term as at end of the 2nd Qtr of 2012 was HK\$ million 10938

General government : Long-term : Debt securities as at end of the year of 2010 was HK\$ million 10426  
General government : Long-term : Debt securities as at end of the year of 2011 was HK\$ million 10808  
General government : Long-term : Debt securities as at end of the 1st Qtr of 2011 was HK\$ million 10942  
General government : Long-term : Debt securities as at end of the 2nd Qtr of 2011 was HK\$ million 11223  
General government : Long-term : Debt securities as at end of the 3rd Qtr of 2011 was HK\$ million 10801  
General government : Long-term : Debt securities as at end of the 4th Qtr of 2011 was HK\$ million 10808  
General government : Long-term : Debt securities as at end of the 1st Qtr of 2012 was HK\$ million 10600  
General government : Long-term : Debt securities as at end of the 2nd Qtr of 2012 was HK\$ million 10938

General government : Long-term : Loans as at end of the year of 2010 was HK\$ million 0  
General government : Long-term : Loans as at end of the year of 2011 was HK\$ million 0  
General government : Long-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 0  
General government : Long-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 0  
General government : Long-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 0  
General government : Long-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 0  
General government : Long-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 0  
General government : Long-term : Loans as at end of the 2nd Qtr of 2012 was HK\$ million 0

General government : Long-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 0  
General government : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 0  
General government : Long-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 0  
General government : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 0  
General government : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 0  
General government : Long-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 0  
General government : Long-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 0  
General government : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2012 was HK\$ million 0

Monetary authority as at end of the year of 2010 was HK\$ million 2971  
Monetary authority as at end of the year of 2011 was HK\$ million 678  
Monetary authority as at end of the 1st Qtr of 2011 was HK\$ million 2163  
Monetary authority as at end of the 2nd Qtr of 2011 was HK\$ million 578  
Monetary authority as at end of the 3rd Qtr of 2011 was HK\$ million 805  
Monetary authority as at end of the 4th Qtr of 2011 was HK\$ million 678  
Monetary authority as at end of the 1st Qtr of 2012 was HK\$ million 868  
Monetary authority as at end of the 2nd Qtr of 2012 was HK\$ million 1122

Monetary authority : Short-term as at end of the year of 2010 was HK\$ million 254  
Monetary authority : Short-term as at end of the year of 2011 was HK\$ million 201  
Monetary authority : Short-term as at end of the 1st Qtr of 2011 was HK\$ million 266  
Monetary authority : Short-term as at end of the 2nd Qtr of 2011 was HK\$ million 268  
Monetary authority : Short-term as at end of the 3rd Qtr of 2011 was HK\$ million 301  
Monetary authority : Short-term as at end of the 4th Qtr of 2011 was HK\$ million 201  
Monetary authority : Short-term as at end of the 1st Qtr of 2012 was HK\$ million 183  
Monetary authority : Short-term as at end of the 2nd Qtr of 2012 was HK\$ million 166

Monetary authority : Short-term : Debt securities as at end of the year of 2010 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments  
Monetary authority : Short-term : Debt securities as at end of the year of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments  
Monetary authority : Short-term : Debt securities as at end of the 1st Qtr of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments  
Monetary authority : Short-term : Debt securities as at end of the 2nd Qtr of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments  
Monetary authority : Short-term : Debt securities as at end of the 3rd Qtr of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments  
Monetary authority : Short-term : Debt securities as at end of the 4th Qtr of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments

Monetary authority : Short-term : Debt securities as at end of the 1st Qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments

Monetary authority : Short-term : Debt securities as at end of the 2nd Qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments

Monetary authority : Short-term : Loans as at end of the year of 2010 was HK\$ million 0

Monetary authority : Short-term : Loans as at end of the year of 2011 was HK\$ million 0

Monetary authority : Short-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 0

Monetary authority : Short-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 0

Monetary authority : Short-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 0

Monetary authority : Short-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 0

Monetary authority : Short-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 0

Monetary authority : Short-term : Loans as at end of the 2nd Qtr of 2012 was HK\$ million 0

Monetary authority : Short-term : Currency and deposits as at end of the year of 2010 was HK\$ million 0

Monetary authority : Short-term : Currency and deposits as at end of the year of 2011 was HK\$ million 0

Monetary authority : Short-term : Currency and deposits as at end of the 1st Qtr of 2011 was HK\$ million 0

Monetary authority : Short-term : Currency and deposits as at end of the 2nd Qtr of 2011 was HK\$ million 0

Monetary authority : Short-term : Currency and deposits as at end of the 3rd Qtr of 2011 was HK\$ million 0

Monetary authority : Short-term : Currency and deposits as at end of the 4th Qtr of 2011 was HK\$ million 0

Monetary authority : Short-term : Currency and deposits as at end of the 1st Qtr of 2012 was HK\$ million 0

Monetary authority : Short-term : Currency and deposits as at end of the 2nd Qtr of 2012 was HK\$ million 0

Monetary authority : Short-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 254

Monetary authority : Short-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 201

Monetary authority : Short-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 266

Monetary authority : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 268

Monetary authority : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 301

Monetary authority : Short-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 201

Monetary authority : Short-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 183

Monetary authority : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2012 was HK\$ million 166

Monetary authority : Long-term as at end of the year of 2010 was HK\$ million 2717

Monetary authority : Long-term as at end of the year of 2011 was HK\$ million 477

Monetary authority : Long-term as at end of the 1st Qtr of 2011 was HK\$ million 1897

Monetary authority : Long-term as at end of the 2nd Qtr of 2011 was HK\$ million 310

Monetary authority : Long-term as at end of the 3rd Qtr of 2011 was HK\$ million 504

Monetary authority : Long-term as at end of the 4th Qtr of 2011 was HK\$ million 477

Monetary authority : Long-term as at end of the 1st Qtr of 2012 was HK\$ million 684

Monetary authority : Long-term as at end of the 2nd Qtr of 2012 was HK\$ million 955

Monetary authority : Long-term : Debt securities as at end of the year of 2010 was HK\$ million 2717

Monetary authority : Long-term : Debt securities as at end of the year of 2011 was HK\$ million 477

Monetary authority : Long-term : Debt securities as at end of the 1st Qtr of 2011 was HK\$ million 1897

Monetary authority : Long-term : Debt securities as at end of the 2nd Qtr of 2011 was HK\$ million 310

Monetary authority : Long-term : Debt securities as at end of the 3rd Qtr of 2011 was HK\$ million 504

Monetary authority : Long-term : Debt securities as at end of the 4th Qtr of 2011 was HK\$ million 477

Monetary authority : Long-term : Debt securities as at end of the 1st Qtr of 2012 was HK\$ million 684

Monetary authority : Long-term : Debt securities as at end of the 2nd Qtr of 2012 was HK\$ million 955

Monetary authority : Long-term : Loans as at end of the year of 2010 was HK\$ million 0

Monetary authority : Long-term : Loans as at end of the year of 2011 was HK\$ million 0

Monetary authority : Long-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 0

Monetary authority : Long-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 0

Monetary authority : Long-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 0

Monetary authority : Long-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 0

Monetary authority : Long-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 0

Monetary authority : Long-term : Loans as at end of the 2nd Qtr of 2012 was HK\$ million 0

Monetary authority : Long-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 0

Monetary authority : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 0

Monetary authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 0

Monetary authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 0

Monetary authority : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 0

Monetary authority : Long-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 0

Monetary authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 0

Monetary authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2012 was HK\$ million 0

Banks as at end of the year of 2010 was HK\$ million 4771110

Banks as at end of the year of 2011 was HK\$ million 5322173  
Banks as at end of the 1st Qtr of 2011 was HK\$ million 4875650  
Banks as at end of the 2nd Qtr of 2011 was HK\$ million 5289205  
Banks as at end of the 3rd Qtr of 2011 was HK\$ million 5580829  
Banks as at end of the 4th Qtr of 2011 was HK\$ million 5322173  
Banks as at end of the 1st Qtr of 2012 was HK\$ million 5541341  
Banks as at end of the 2nd Qtr of 2012 was HK\$ million 5532124

Banks : Short-term as at end of the year of 2010 was HK\$ million 4668269  
Banks : Short-term as at end of the year of 2011 was HK\$ million 5226498  
Banks : Short-term as at end of the 1st Qtr of 2011 was HK\$ million 4768199  
Banks : Short-term as at end of the 2nd Qtr of 2011 was HK\$ million 5166183  
Banks : Short-term as at end of the 3rd Qtr of 2011 was HK\$ million 5453553  
Banks : Short-term as at end of the 4th Qtr of 2011 was HK\$ million 5226498  
Banks : Short-term as at end of the 1st Qtr of 2012 was HK\$ million 5430696  
Banks : Short-term as at end of the 2nd Qtr of 2012 was HK\$ million 5403123

Banks : Short-term : Debt securities as at end of the year of 2010 was HK\$ million 33004  
Banks : Short-term : Debt securities as at end of the year of 2011 was HK\$ million 53102  
Banks : Short-term : Debt securities as at end of the 1st Qtr of 2011 was HK\$ million 37376  
Banks : Short-term : Debt securities as at end of the 2nd Qtr of 2011 was HK\$ million 38140  
Banks : Short-term : Debt securities as at end of the 3rd Qtr of 2011 was HK\$ million 51462  
Banks : Short-term : Debt securities as at end of the 4th Qtr of 2011 was HK\$ million 53102  
Banks : Short-term : Debt securities as at end of the 1st Qtr of 2012 was HK\$ million 73572  
Banks : Short-term : Debt securities as at end of the 2nd Qtr of 2012 was HK\$ million 71371

Banks : Short-term : Loans as at end of the year of 2010 was HK\$ million 23432  
Banks : Short-term : Loans as at end of the year of 2011 was HK\$ million 64228  
Banks : Short-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 35275  
Banks : Short-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 32125  
Banks : Short-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 46994  
Banks : Short-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 64228  
Banks : Short-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 60228  
Banks : Short-term : Loans as at end of the 2nd Qtr of 2012 was HK\$ million 61620

Banks : Short-term : Currency and deposits as at end of the year of 2010 was HK\$ million 4584072  
Banks : Short-term : Currency and deposits as at end of the year of 2011 was HK\$ million 5073245  
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2011 was HK\$ million 4656163  
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2011 was HK\$ million 5053160  
Banks : Short-term : Currency and deposits as at end of the 3rd Qtr of 2011 was HK\$ million 5291290  
Banks : Short-term : Currency and deposits as at end of the 4th Qtr of 2011 was HK\$ million 5073245  
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2012 was HK\$ million 5234158  
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2012 was HK\$ million 5238652

Banks : Short-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 27762  
Banks : Short-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 35922  
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 39384  
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 42757  
Banks : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 63808  
Banks : Short-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 35922  
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 62738  
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2012 was HK\$ million 31481

Banks : Long-term as at end of the year of 2010 was HK\$ million 102841  
Banks : Long-term as at end of the year of 2011 was HK\$ million 95676  
Banks : Long-term as at end of the 1st Qtr of 2011 was HK\$ million 107451  
Banks : Long-term as at end of the 2nd Qtr of 2011 was HK\$ million 123022  
Banks : Long-term as at end of the 3rd Qtr of 2011 was HK\$ million 127275  
Banks : Long-term as at end of the 4th Qtr of 2011 was HK\$ million 95676  
Banks : Long-term as at end of the 1st Qtr of 2012 was HK\$ million 110645  
Banks : Long-term as at end of the 2nd Qtr of 2012 was HK\$ million 129001

Banks : Long-term : Debt securities as at end of the year of 2010 was HK\$ million 35598  
Banks : Long-term : Debt securities as at end of the year of 2011 was HK\$ million 58332  
Banks : Long-term : Debt securities as at end of the 1st Qtr of 2011 was HK\$ million 39060  
Banks : Long-term : Debt securities as at end of the 2nd Qtr of 2011 was HK\$ million 42726  
Banks : Long-term : Debt securities as at end of the 3rd Qtr of 2011 was HK\$ million 44777  
Banks : Long-term : Debt securities as at end of the 4th Qtr of 2011 was HK\$ million 58332  
Banks : Long-term : Debt securities as at end of the 1st Qtr of 2012 was HK\$ million 62061

Banks : Long-term : Debt securities as at end of the 2nd Qtr of 2012 was HK\$ million 59435

Banks : Long-term : Loans as at end of the year of 2010 was HK\$ million 43481

Banks : Long-term : Loans as at end of the year of 2011 was HK\$ million 15302

Banks : Long-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 43837

Banks : Long-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 52284

Banks : Long-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 54059

Banks : Long-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 15302

Banks : Long-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 12183

Banks : Long-term : Loans as at end of the 2nd Qtr of 2012 was HK\$ million 35392

Banks : Long-term : Currency and deposits as at end of the year of 2010 was HK\$ million 20338

Banks : Long-term : Currency and deposits as at end of the year of 2011 was HK\$ million 17866

Banks : Long-term : Currency and deposits as at end of the 1st Qtr of 2011 was HK\$ million 21042

Banks : Long-term : Currency and deposits as at end of the 2nd Qtr of 2011 was HK\$ million 24513

Banks : Long-term : Currency and deposits as at end of the 3rd Qtr of 2011 was HK\$ million 24053

Banks : Long-term : Currency and deposits as at end of the 4th Qtr of 2011 was HK\$ million 17866

Banks : Long-term : Currency and deposits as at end of the 1st Qtr of 2012 was HK\$ million 32489

Banks : Long-term : Currency and deposits as at end of the 2nd Qtr of 2012 was HK\$ million 30747

Banks : Long-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 3424

Banks : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 4176

Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 3512

Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 3499

Banks : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 4387

Banks : Long-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 4176

Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 3912

Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2012 was HK\$ million 3427

Other sectors as at end of the year of 2010 was HK\$ million 771782

Other sectors as at end of the year of 2011 was HK\$ million 905590

Other sectors as at end of the 1st Qtr of 2011 was HK\$ million 770088

Other sectors as at end of the 2nd Qtr of 2011 was HK\$ million 810597

Other sectors as at end of the 3rd Qtr of 2011 was HK\$ million 890753

Other sectors as at end of the 4th Qtr of 2011 was HK\$ million 905590

Other sectors as at end of the 1st Qtr of 2012 was HK\$ million 955481

Other sectors as at end of the 2nd Qtr of 2012 was HK\$ million 938240

Other sectors : Short-term as at end of the year of 2010 was HK\$ million 380124

Other sectors : Short-term as at end of the year of 2011 was HK\$ million 334296

Other sectors : Short-term as at end of the 1st Qtr of 2011 was HK\$ million 360460

Other sectors : Short-term as at end of the 2nd Qtr of 2011 was HK\$ million 241238

Other sectors : Short-term as at end of the 3rd Qtr of 2011 was HK\$ million 264080

Other sectors : Short-term as at end of the 4th Qtr of 2011 was HK\$ million 334296

Other sectors : Short-term as at end of the 1st Qtr of 2012 was HK\$ million 271469

Other sectors : Short-term as at end of the 2nd Qtr of 2012 was HK\$ million 310658

Other sectors : Short-term : Debt securities as at end of the year of 2010 was HK\$ million 5473

Other sectors : Short-term : Debt securities as at end of the year of 2011 was HK\$ million 10613

Other sectors : Short-term : Debt securities as at end of the 1st Qtr of 2011 was HK\$ million 6178

Other sectors : Short-term : Debt securities as at end of the 2nd Qtr of 2011 was HK\$ million 6582

Other sectors : Short-term : Debt securities as at end of the 3rd Qtr of 2011 was HK\$ million 10176

Other sectors : Short-term : Debt securities as at end of the 4th Qtr of 2011 was HK\$ million 10613

Other sectors : Short-term : Debt securities as at end of the 1st Qtr of 2012 was HK\$ million 23233

Other sectors : Short-term : Debt securities as at end of the 2nd Qtr of 2012 was HK\$ million 23490

Other sectors : Short-term : Loans as at end of the year of 2010 was HK\$ million 234555

Other sectors : Short-term : Loans as at end of the year of 2011 was HK\$ million 171255

Other sectors : Short-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 218913

Other sectors : Short-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 67297

Other sectors : Short-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 89930

Other sectors : Short-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 171255

Other sectors : Short-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 89567

Other sectors : Short-term : Loans as at end of the 2nd Qtr of 2012 was HK\$ million 119810

Other sectors : Short-term : Currency and deposits as at end of the year of 2010 was HK\$ million 5362

Other sectors : Short-term : Currency and deposits as at end of the year of 2011 was HK\$ million 3124

Other sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2011 was HK\$ million 5549

Other sectors : Short-term : Currency and deposits as at end of the 2nd Qtr of 2011 was HK\$ million 5150

Other sectors : Short-term : Currency and deposits as at end of the 3rd Qtr of 2011 was HK\$ million 1467  
Other sectors : Short-term : Currency and deposits as at end of the 4th Qtr of 2011 was HK\$ million 3124  
Other sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2012 was HK\$ million 1866  
Other sectors : Short-term : Currency and deposits as at end of the 2nd Qtr of 2012 was HK\$ million 1546

Other sectors : Short-term : Trade credit and advances as at end of the year of 2010 was HK\$ million 108897  
Other sectors : Short-term : Trade credit and advances as at end of the year of 2011 was HK\$ million 126075  
Other sectors : Short-term : Trade credit and advances as at end of the 1st Qtr of 2011 was HK\$ million 108980  
Other sectors : Short-term : Trade credit and advances as at end of the 2nd Qtr of 2011 was HK\$ million 135776  
Other sectors : Short-term : Trade credit and advances as at end of the 3rd Qtr of 2011 was HK\$ million 138488  
Other sectors : Short-term : Trade credit and advances as at end of the 4th Qtr of 2011 was HK\$ million 126075  
Other sectors : Short-term : Trade credit and advances as at end of the 1st Qtr of 2012 was HK\$ million 126665  
Other sectors : Short-term : Trade credit and advances as at end of the 2nd Qtr of 2012 was HK\$ million 136692

Other sectors : Short-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 25837  
Other sectors : Short-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 23229  
Other sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 20841  
Other sectors : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 26432  
Other sectors : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 24019  
Other sectors : Short-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 23229  
Other sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 30138  
Other sectors : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2012 was HK\$ million 29121

Other sectors : Long-term as at end of the year of 2010 was HK\$ million 391657  
Other sectors : Long-term as at end of the year of 2011 was HK\$ million 571294  
Other sectors : Long-term as at end of the 1st Qtr of 2011 was HK\$ million 409628  
Other sectors : Long-term as at end of the 2nd Qtr of 2011 was HK\$ million 569359  
Other sectors : Long-term as at end of the 3rd Qtr of 2011 was HK\$ million 626673  
Other sectors : Long-term as at end of the 4th Qtr of 2011 was HK\$ million 571294  
Other sectors : Long-term as at end of the 1st Qtr of 2012 was HK\$ million 684011  
Other sectors : Long-term as at end of the 2nd Qtr of 2012 was HK\$ million 627581

Other sectors : Long-term : Debt securities as at end of the year of 2010 was HK\$ million 57226  
Other sectors : Long-term : Debt securities as at end of the year of 2011 was HK\$ million 81717  
Other sectors : Long-term : Debt securities as at end of the 1st Qtr of 2011 was HK\$ million 53755  
Other sectors : Long-term : Debt securities as at end of the 2nd Qtr of 2011 was HK\$ million 74082  
Other sectors : Long-term : Debt securities as at end of the 3rd Qtr of 2011 was HK\$ million 83112  
Other sectors : Long-term : Debt securities as at end of the 4th Qtr of 2011 was HK\$ million 81717  
Other sectors : Long-term : Debt securities as at end of the 1st Qtr of 2012 was HK\$ million 101999  
Other sectors : Long-term : Debt securities as at end of the 2nd Qtr of 2012 was HK\$ million 85747

Other sectors : Long-term : Loans as at end of the year of 2010 was HK\$ million 309624  
Other sectors : Long-term : Loans as at end of the year of 2011 was HK\$ million 463253  
Other sectors : Long-term : Loans as at end of the 1st Qtr of 2011 was HK\$ million 332902  
Other sectors : Long-term : Loans as at end of the 2nd Qtr of 2011 was HK\$ million 472264  
Other sectors : Long-term : Loans as at end of the 3rd Qtr of 2011 was HK\$ million 519589  
Other sectors : Long-term : Loans as at end of the 4th Qtr of 2011 was HK\$ million 463253  
Other sectors : Long-term : Loans as at end of the 1st Qtr of 2012 was HK\$ million 553024  
Other sectors : Long-term : Loans as at end of the 2nd Qtr of 2012 was HK\$ million 517571

Other sectors : Long-term : Trade credit and advances as at end of the year of 2010 was HK\$ million 411  
Other sectors : Long-term : Trade credit and advances as at end of the year of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments  
Other sectors : Long-term : Trade credit and advances as at end of the 1st Qtr of 2011 was HK\$ million 25  
Other sectors : Long-term : Trade credit and advances as at end of the 2nd Qtr of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments  
Other sectors : Long-term : Trade credit and advances as at end of the 3rd Qtr of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments  
Other sectors : Long-term : Trade credit and advances as at end of the 4th Qtr of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments  
Other sectors : Long-term : Trade credit and advances as at end of the 1st Qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments  
Other sectors : Long-term : Trade credit and advances as at end of the 2nd Qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments

Other sectors : Long-term : Other debt liabilities as at end of the year of 2010 was HK\$ million 24396  
Other sectors : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 26324  
Other sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2011 was HK\$ million 22946  
Other sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2011 was HK\$ million 23013

Other sectors : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2011 was HK\$ million 23972  
Other sectors : Long-term : Other debt liabilities as at end of the 4th Qtr of 2011 was HK\$ million 26324  
Other sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2012 was HK\$ million 28988  
Other sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2012 was HK\$ million 24264

Direct investment: intercompany lending as at end of the year of 2010 was HK\$ million 1277763  
Direct investment: intercompany lending as at end of the year of 2011 was HK\$ million 1329378  
Direct investment: intercompany lending as at end of the 1st Qtr of 2011 was HK\$ million 1124676  
Direct investment: intercompany lending as at end of the 2nd Qtr of 2011 was HK\$ million 1380244  
Direct investment: intercompany lending as at end of the 3rd Qtr of 2011 was HK\$ million 1275286  
Direct investment: intercompany lending as at end of the 4th Qtr of 2011 was HK\$ million 1329378  
Direct investment: intercompany lending as at end of the 1st Qtr of 2012 was HK\$ million 1455002  
Direct investment: intercompany lending as at end of the 2nd Qtr of 2012 was HK\$ million 1505176

Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the year of 2010 was HK\$ million 601716  
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the year of 2011 was HK\$ million 669700  
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 1st Qtr of 2011 was HK\$ million 503063  
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 2nd Qtr of 2011 was HK\$ million 679365  
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 3rd Qtr of 2011 was HK\$ million 645892  
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 4th Qtr of 2011 was HK\$ million 669700  
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 1st Qtr of 2012 was HK\$ million 742703  
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 2nd Qtr of 2012 was HK\$ million 698342

Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the year of 2010 was HK\$ million 344965  
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the year of 2011 was HK\$ million 307907  
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 1st Qtr of 2011 was HK\$ million 348299  
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 2nd Qtr of 2011 was HK\$ million 327604  
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 3rd Qtr of 2011 was HK\$ million 281409  
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 4th Qtr of 2011 was HK\$ million 307907  
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 1st Qtr of 2012 was HK\$ million 325403  
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 2nd Qtr of 2012 was HK\$ million 402510

Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the year of 2010 was HK\$ million 331082  
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the year of 2011 was HK\$ million 351771  
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 1st Qtr of 2011 was HK\$ million 273314  
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 2nd Qtr of 2011 was HK\$ million 373275  
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 3rd Qtr of 2011 was HK\$ million 347985  
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 4th Qtr of 2011 was HK\$ million 351771  
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 1st Qtr of 2012 was HK\$ million 386897  
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 2nd Qtr of 2012 was HK\$ million 404324

Gross External Debt as at end of the year of 2010 was HK\$ million 6834051  
Gross External Debt as at end of the year of 2011 was HK\$ million 7568628  
Gross External Debt as at end of the 1st Qtr of 2011 was HK\$ million 6783519  
Gross External Debt as at end of the 2nd Qtr of 2011 was HK\$ million 7491847  
Gross External Debt as at end of the 3rd Qtr of 2011 was HK\$ million 7758473  
Gross External Debt as at end of the 4th Qtr of 2011 was HK\$ million 7568628  
Gross External Debt as at end of the 1st Qtr of 2012 was HK\$ million 7963291  
Gross External Debt as at end of the 2nd Qtr of 2012 was HK\$ million 7987600