

EFFECT OF THE GENERAL REVALUATION OF RATES ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2013-14</i>		
	<i>Average Increase in Rateable Value⁽⁶⁾</i>	<i>New Average Rates Payable⁽⁷⁾</i>	<i>Increase⁽⁸⁾</i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises ⁽¹⁾ (Private)	+11	394	+38
Medium Domestic Premises ⁽¹⁾ (Private)	+8	926	+72
Large Domestic Premises ⁽¹⁾ (Private)	+6	2,257	+120
Public Domestic Premises ⁽²⁾	+10	203	+18
All Domestic Premises⁽³⁾	+9	410	+34
Shops and Commercial Premises	+7	2,741	+187
Offices	+6	3,396	+184
Industrial Premises ⁽⁴⁾	+8	1,000	+72
All Non-domestic Premises⁽⁵⁾	+7	2,645	+175
All Properties	+8	701	+53

(1) Domestic units are classified by saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m ² to 99.9m ²	(753 sq. ft. to 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and over)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces in domestic premises.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.

(6) The rateable values for 2013-14 reflect changes in open market rental values between 1 October 2011 and 1 October 2012.

(7) The effect of the proposed rates concession in 2013-14 has not been taken into account.

(8) The effect of rates concession in 2012-13 has not been taken into account.