

Table 1 Hong Kong's Balance of Payments

HK\$ million

Standard component			2012	2012	2012	2012	2013	2013	2013	2013
	2012	2013	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current account⁽¹⁾	32,151	43,785	2,751	-7,527	24,049	12,878	-1,658	-5,325	31,817	18,952
<i>Credit</i>	5,495,239	5,903,502	1,242,376	1,370,983	1,421,576	1,460,305	1,337,843	1,467,540	1,537,261	1,560,858
<i>Debit</i>	-5,463,088	-5,859,717	-1,239,625	-1,378,509	-1,397,527	-1,447,427	-1,339,501	-1,472,865	-1,505,445	-1,541,906
Goods	-146,729	-203,251	-42,890	-67,888	-12,137	-23,814	-67,602	-90,627	-17,777	-27,245
<i>Credit</i>	3,632,957	3,945,186	809,754	874,976	962,492	985,735	889,079	944,366	1,043,344	1,068,397
<i>Debit</i>	-3,779,686	-4,148,437	-852,644	-942,864	-974,629	-1,009,549	-956,681	-1,034,993	-1,061,121	-1,095,642
Services	169,760	225,584	44,608	43,298	40,624	41,230	58,065	62,446	54,549	50,524
<i>Credit</i>	764,026	820,746	189,697	181,998	192,100	200,231	202,912	199,040	206,404	212,390
<i>Debit</i>	-594,266	-595,162	-145,089	-138,700	-151,476	-159,001	-144,847	-136,594	-151,855	-161,866
Primary income	29,455	42,170	5,883	21,825	928	819	12,577	28,228	368	997
<i>Credit</i>	1,091,235	1,127,680	241,271	312,345	265,175	272,444	242,687	322,000	285,273	277,720
<i>Debit</i>	-1,061,779	-1,085,510	-235,388	-290,520	-264,246	-271,625	-230,110	-293,772	-284,905	-276,723
Secondary income	-20,336	-20,718	-4,850	-4,762	-5,366	-5,357	-4,698	-5,372	-5,323	-5,324
<i>Credit</i>	7,021	9,890	1,653	1,663	1,809	1,895	3,164	2,134	2,240	2,352
<i>Debit</i>	-27,357	-30,608	-6,504	-6,425	-7,176	-7,252	-7,863	-7,506	-7,563	-7,676
Capital and financial account⁽¹⁾	-67,664	-40,452	14,608	-10,892	-36,893	-34,487	-12,528	25,953	-8,589	-45,288
Capital account	-1,433	-1,594	-91	-949	-96	-297	-123	-123	-1,280	-67
<i>Credit</i>	1	4	1	0	0	0	1	1	1	1
<i>Debit</i>	-1,434	-1,598	-92	-949	-96	-297	-125	-124	-1,281	-68
Financial account	-66,231	-38,858	14,699	-9,943	-36,797	-34,190	-12,405	26,076	-7,309	-45,221
Financial non-reserve assets⁽²⁾	122,658	19,032	78,497	-17,057	1,066	60,153	3,999	51,508	-36,030	-446
Direct investment	-102,623	-115,542	-49,026	17,485	-10,113	-60,969	-91,761	-81,059	11,563	45,716
<i>Assets</i>	-683,484	-709,906	-250,625	-89,636	-135,776	-207,446	-236,206	-181,273	-159,966	-132,461
<i>Liabilities</i>	580,861	594,364	201,599	107,121	125,663	146,478	144,445	100,213	171,528	178,177
Portfolio investment	-31,592	-333,625	149,096	-4,033	-13,670	-162,984	33,735	-31,658	-123,286	-212,416
<i>Assets</i>	-310,949	-471,693	34,600	9,685	-74,286	-280,948	-15,048	-33,939	-179,287	-243,419
<i>Liabilities</i>	279,358	138,069	114,496	-13,718	60,616	117,964	48,783	2,282	56,001	31,003
Financial derivatives	15,208	8,066	5,457	966	10,259	-1,474	3,914	-7,487	10,598	1,041
<i>Assets</i>	308,202	349,068	100,988	87,177	59,411	60,627	69,066	71,789	94,845	113,368
<i>Liabilities</i>	-292,994	-341,002	-95,531	-86,211	-49,152	-62,101	-65,152	-79,276	-84,246	-112,328
Other investment	241,665	460,132	-27,030	-31,475	14,590	285,580	58,111	171,712	65,095	165,214
<i>Assets</i>	-132,337	-512,140	-238,852	-78,782	238,080	-52,783	112,524	-47,016	-286,899	-290,749
<i>Liabilities</i>	374,001	972,272	211,822	47,307	-223,490	338,363	-54,413	218,727	351,994	455,963
Reserve assets⁽²⁾	-188,889	-57,890	-63,798	7,114	-37,862	-94,343	-16,404	-25,432	28,722	-44,775
Net errors and omissions⁽³⁾	35,513	-3,333	-17,359	18,419	12,844	21,609	14,186	-20,628	-23,227	26,336
Overall Balance of Payments	188,889	57,890	63,798	-7,114	37,862	94,343	16,404	25,432	-28,722	44,775
	(surplus)	(surplus)	(surplus)	(deficit)	(surplus)	(surplus)	(surplus)	(surplus)	(deficit)	(surplus)

Notes: (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 Hong Kong's Balance of Payments: Current account

HK\$ million

Standard component			2012	2012	2012	2012	2013	2013	2013	2013
	2012	2013	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current account⁽¹⁾	32,151	43,785	2,751	-7,527	24,049	12,878	-1,658	-5,325	31,817	18,952
<i>Credit</i> ⁽²⁾	5,495,239	5,903,502	1,242,376	1,370,983	1,421,576	1,460,305	1,337,843	1,467,540	1,537,261	1,560,858
<i>Debit</i> ⁽²⁾	-5,463,088	-5,859,717	-1,239,625	-1,378,509	-1,397,527	-1,447,427	-1,339,501	-1,472,865	-1,505,445	-1,541,906
Goods	-146,729	-203,251	-42,890	-67,888	-12,137	-23,814	-67,602	-90,627	-17,777	-27,245
<i>Credit</i>	3,632,957	3,945,186	809,754	874,976	962,492	985,735	889,079	944,366	1,043,344	1,068,397
Of which : Net exports of goods under merchandising	212,864	n.y.a.	47,095	44,700	57,152	63,917	48,749	46,240	59,712	n.y.a.
<i>Debit</i>	-3,779,686	-4,148,437	-852,644	-942,864	-974,629	-1,009,549	-956,681	-1,034,993	-1,061,121	-1,095,642
Services	169,760	225,584	44,608	43,298	40,624	41,230	58,065	62,446	54,549	50,524
<i>Credit</i>	764,026	820,746	189,697	181,998	192,100	200,231	202,912	199,040	206,404	212,390
Transport services	248,494	245,109	60,010	67,012	63,316	58,156	58,234	62,650	64,631	59,594
Travel services	256,534	302,017	59,020	58,401	63,935	75,178	70,967	74,947	73,997	82,106
Insurance and pension services	7,224	8,331	1,743	1,731	1,759	1,991	1,903	2,043	2,111	2,274
Financial services	120,680	129,639	34,816	25,579	30,836	29,449	37,536	28,411	32,026	31,666
Other services	131,094	135,650	34,108	29,275	32,254	35,457	34,272	30,989	33,639	36,750
<i>Debit</i>	-594,266	-595,162	-145,089	-138,700	-151,476	-159,001	-144,847	-136,594	-151,855	-161,866
Transport services	-142,580	-142,046	-35,150	-36,279	-36,323	-34,828	-33,612	-34,942	-37,062	-36,430
Travel services	-155,716	-163,014	-37,298	-38,579	-40,685	-39,154	-39,908	-38,724	-42,348	-42,034
Insurance and pension services	-9,462	-9,837	-2,409	-2,259	-2,384	-2,410	-2,302	-2,379	-2,555	-2,601
Financial services	-30,528	-33,375	-8,924	-5,623	-7,661	-8,320	-9,630	-6,086	-8,606	-9,053
Other services	-255,980	-246,890	-61,308	-55,960	-64,423	-74,289	-59,395	-54,463	-61,284	-71,748
Of which : Manufacturing services	-138,884	n.y.a.	-32,518	-31,243	-36,343	-38,780	-30,627	-29,694	-33,294	n.y.a.
Primary income	29,455	42,170	5,883	21,825	928	819	12,577	28,228	368	997
<i>Credit</i>	1,091,235	1,127,680	241,271	312,345	265,175	272,444	242,687	322,000	285,273	277,720
Investment income	1,088,390	1,124,888	240,613	311,691	264,517	271,569	241,998	321,303	284,572	277,014
Direct investment income	838,808	858,249	193,602	209,861	209,391	225,954	193,299	213,701	223,469	227,779
Portfolio investment income	174,339	200,309	27,404	81,699	36,705	28,531	31,479	90,621	44,366	33,843
Other investment income	43,893	38,679	11,616	11,893	10,901	9,483	10,050	9,074	10,190	9,364
Income on reserve assets	31,351	27,651	7,991	8,239	7,520	7,602	7,170	7,906	6,548	6,028
Compensation of employees	2,845	2,792	659	654	658	874	689	697	700	705
<i>Debit</i>	-1,061,779	-1,085,510	-235,388	-290,520	-264,246	-271,625	-230,110	-293,772	-284,905	-276,723
Investment income	-1,057,069	-1,080,341	-234,237	-289,371	-263,058	-270,404	-228,847	-292,489	-283,604	-275,400
Direct investment income	-926,032	-943,157	-218,222	-232,084	-226,634	-249,091	-213,496	-232,723	-242,768	-254,169
Portfolio investment income	-93,358	-103,024	-6,362	-47,770	-26,710	-12,516	-7,243	-50,948	-31,046	-13,786
Other investment income	-37,678	-34,161	-9,653	-9,516	-9,714	-8,796	-8,108	-8,818	-9,790	-7,444
Compensation of employees	-4,710	-5,169	-1,151	-1,149	-1,188	-1,221	-1,263	-1,283	-1,301	-1,322
Secondary income	-20,336	-20,718	-4,850	-4,762	-5,366	-5,357	-4,698	-5,372	-5,323	-5,324
<i>Credit</i>	7,021	9,890	1,653	1,663	1,809	1,895	3,164	2,134	2,240	2,352
<i>Debit</i>	-27,357	-30,608	-6,504	-6,425	-7,176	-7,252	-7,863	-7,506	-7,563	-7,676

Notes : (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

n.y.a. Not yet available. Owing to insufficient data, figure in respect of this sub-component is not yet available.

Table 3 Hong Kong's Balance of Payments: Capital and financial account

HK\$ million

Standard component			2012	2012	2012	2012	2013	2013	2013	2013
	2012	2013	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Capital and financial account⁽¹⁾	-67,664	-40,452	14,608	-10,892	-36,893	-34,487	-12,528	25,953	-8,589	-45,288
Capital account	-1,433	-1,594	-91	-949	-96	-297	-123	-123	-1,280	-67
<i>Credit</i>	1	4	1	0	0	0	1	1	1	1
<i>Debit</i>	-1,434	-1,598	-92	-949	-96	-297	-125	-124	-1,281	-68
Financial account	-66,231	-38,858	14,699	-9,943	-36,797	-34,190	-12,405	26,076	-7,309	-45,221
Financial non-reserve assets⁽²⁾	122,658	19,032	78,497	-17,057	1,066	60,153	3,999	51,508	-36,030	-446
Direct investment	-102,623	-115,542	-49,026	17,485	-10,113	-60,969	-91,761	-81,059	11,563	45,716
<i>Assets</i>	-683,484	-709,906	-250,625	-89,636	-135,776	-207,446	-236,206	-181,273	-159,966	-132,461
Equity and investment fund shares	-536,772	-596,057	-162,479	-90,346	-105,337	-178,610	-172,367	-130,089	-118,403	-175,198
Debt instruments	-146,712	-113,848	-88,147	710	-30,439	-28,836	-63,839	-51,184	-41,563	42,737
<i>Liabilities</i>	580,861	594,364	201,599	107,121	125,663	146,478	144,445	100,213	171,528	178,177
Equity and investment fund shares	522,306	619,056	143,935	107,453	126,329	144,589	181,217	101,577	131,834	204,428
Debt instruments	58,555	-24,692	57,665	-332	-666	1,889	-36,772	-1,363	39,694	-26,251
Portfolio investment	-31,592	-333,625	149,096	-4,033	-13,670	-162,984	33,735	-31,658	-123,286	-212,416
<i>Assets</i>	-310,949	-471,693	34,600	9,685	-74,286	-280,948	-15,048	-33,939	-179,287	-243,419
Equity and investment fund shares	-159,624	-192,809	51,708	-40,227	-59,059	-112,047	24,763	-151,437	35,396	-101,531
Debt securities	-151,325	-278,884	-17,108	49,912	-15,228	-168,901	-39,811	117,498	-214,683	-141,888
Short-term	-115,615	-339,978	-15,456	-8,112	4,682	-96,729	-78,555	-36,504	-188,305	-36,613
Long-term	-35,710	61,093	-1,652	58,023	-19,909	-72,172	38,744	154,002	-26,378	-105,275
<i>Liabilities</i>	279,358	138,069	114,496	-13,718	60,616	117,964	48,783	2,282	56,001	31,003
Equity and investment fund shares	224,462	92,382	68,522	-17,721	56,227	117,434	46,199	-27,914	45,001	29,096
Debt securities	54,896	45,687	45,974	4,003	4,389	530	2,583	30,196	11,000	1,907
Short-term	22,052	33,598	43,086	-318	-10,890	-9,826	9,454	18,737	10,046	-4,638
Long-term	32,844	12,088	2,889	4,321	15,279	10,356	-6,871	11,459	954	6,546
Financial derivatives	15,208	8,066	5,457	966	10,259	-1,474	3,914	-7,487	10,598	1,041
<i>Assets</i>	308,202	349,068	100,988	87,177	59,411	60,627	69,066	71,789	94,845	113,368
<i>Liabilities</i>	-292,994	-341,002	-95,531	-86,211	-49,152	-62,101	-65,152	-79,276	-84,246	-112,328
Other investment	241,665	460,132	-27,030	-31,475	14,590	285,580	58,111	171,712	65,095	165,214
<i>Assets</i>	-132,337	-512,140	-238,852	-78,782	238,080	-52,783	112,524	-47,016	-286,899	-290,749
Currency and deposits	209,011	-155,990	-106,022	88,952	200,784	25,297	321,193	53,562	-250,425	-280,320
Loans	-323,168	-389,728	-109,549	-136,203	24,931	-102,346	-207,769	-76,186	-56,425	-49,348
Trade credit and advances	-16,159	-3,573	10,452	-9,658	-14,771	-2,183	20,537	-4,836	-16,299	-2,975
Other assets	-2,020	37,150	-33,733	-21,874	27,136	26,450	-21,436	-19,556	36,250	41,893
<i>Liabilities</i>	374,001	972,272	211,822	47,307	-223,490	338,363	-54,413	218,727	351,994	455,963
Currency and deposits	225,706	759,621	175,609	-1,049	-244,557	295,704	-138,077	135,840	309,471	452,387
Loans	133,603	162,076	24,204	41,695	11,328	56,376	76,219	58,798	11,256	15,803
Trade credit and advances	16,607	19,844	-5,232	9,930	8,018	3,892	-18,374	7,905	25,872	4,442
Other liabilities	-1,915	30,730	17,241	-3,268	1,721	-17,609	25,820	16,185	5,395	-16,669
Reserve assets⁽²⁾	-188,889	-57,890	-63,798	7,114	-37,862	-94,343	-16,404	-25,432	28,722	-44,775

Notes : (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

**Table 4 Hong Kong's International Investment Position
(position as at end of period)**

HK\$ million

Broad component			2012	2012	2012	2012	2013	2013	2013	2013
	2012	2013	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Assets	26,858,009	29,086,794	25,455,459	25,185,623	25,580,782	26,858,009	26,671,140	26,846,968	28,240,361	29,086,794
<i>Direct investment</i>	<i>9,872,565</i>	<i>10,485,470</i>	<i>9,367,227</i>	<i>9,338,622</i>	<i>9,634,516</i>	<i>9,872,565</i>	<i>9,761,364</i>	<i>10,043,560</i>	<i>10,589,494</i>	<i>10,485,470</i>
Equity and investment fund shares	7,933,081	8,397,388	7,482,937	7,457,201	7,723,866	7,933,081	7,712,042	7,943,927	8,445,589	8,397,388
Debt instruments	1,939,485	2,088,082	1,884,291	1,881,421	1,910,650	1,939,485	2,049,322	2,099,633	2,143,905	2,088,082
<i>Portfolio investment</i>	<i>7,651,474</i>	<i>8,681,651</i>	<i>6,839,901</i>	<i>6,533,758</i>	<i>6,818,180</i>	<i>7,651,474</i>	<i>7,758,115</i>	<i>7,495,239</i>	<i>8,138,121</i>	<i>8,681,651</i>
Equity and investment fund shares	4,692,958	5,309,429	4,059,722	3,793,639	4,029,332	4,692,958	4,762,584	4,513,463	4,892,756	5,309,429
Debt securities	2,958,515	3,372,222	2,780,179	2,740,119	2,788,848	2,958,515	2,995,531	2,981,776	3,245,366	3,372,222
Short-term	1,158,824	1,590,814	1,055,491	1,061,035	1,060,460	1,158,824	1,203,861	1,356,118	1,549,211	1,590,814
Long-term	1,799,692	1,781,408	1,724,687	1,679,084	1,728,388	1,799,692	1,791,670	1,625,658	1,696,154	1,781,408
<i>Financial derivatives</i>	<i>661,540</i>	<i>611,255</i>	<i>602,638</i>	<i>615,496</i>	<i>601,483</i>	<i>661,540</i>	<i>515,271</i>	<i>624,721</i>	<i>569,265</i>	<i>611,255</i>
<i>Other investment</i>	<i>6,341,960</i>	<i>6,895,571</i>	<i>6,459,036</i>	<i>6,528,679</i>	<i>6,296,814</i>	<i>6,341,960</i>	<i>6,278,128</i>	<i>6,328,757</i>	<i>6,589,772</i>	<i>6,895,571</i>
Currency and deposits	4,508,420	4,758,370	4,829,953	4,803,701	4,509,966	4,508,420	4,311,522	4,218,474	4,388,255	4,758,370
Loans	1,587,872	1,882,071	1,377,322	1,439,398	1,515,864	1,587,872	1,710,311	1,817,875	1,919,273	1,882,071
Trade credit and advances	151,715	167,399	125,573	137,128	150,012	151,715	143,140	149,789	164,942	167,399
Other assets	93,954	87,732	126,189	148,452	120,972	93,954	113,154	142,619	117,302	87,732
<i>Reserve assets</i>	<i>2,330,471</i>	<i>2,412,847</i>	<i>2,186,656</i>	<i>2,169,067</i>	<i>2,229,789</i>	<i>2,330,471</i>	<i>2,358,263</i>	<i>2,354,692</i>	<i>2,353,708</i>	<i>2,412,847</i>
Liabilities	21,266,228	23,135,581	19,979,744	19,853,059	20,203,642	21,266,228	20,951,601	21,409,987	22,615,423	23,135,581
<i>Direct investment</i>	<i>10,509,009</i>	<i>11,195,644</i>	<i>9,856,019</i>	<i>9,848,868</i>	<i>10,163,617</i>	<i>10,509,009</i>	<i>10,374,132</i>	<i>10,652,277</i>	<i>11,237,198</i>	<i>11,195,644</i>
Equity and investment fund shares	9,151,891	9,738,640	8,499,423	8,494,467	8,808,456	9,151,891	8,937,015	9,171,575	9,786,071	9,738,640
Debt instruments	1,357,118	1,457,003	1,356,596	1,354,400	1,355,160	1,357,118	1,437,117	1,480,702	1,451,127	1,457,003
<i>Portfolio investment</i>	<i>3,743,476</i>	<i>4,030,513</i>	<i>3,266,450</i>	<i>3,108,050</i>	<i>3,420,788</i>	<i>3,743,476</i>	<i>3,743,554</i>	<i>3,571,608</i>	<i>3,950,583</i>	<i>4,030,513</i>
Equity and investment fund shares	3,488,057	3,788,931	2,992,941	2,836,680	3,155,992	3,488,057	3,496,509	3,323,953	3,699,630	3,788,931
Debt securities	255,419	241,582	273,509	271,370	264,795	255,419	247,045	247,654	250,953	241,582
Short-term	93,251	114,627	114,569	113,882	103,059	93,251	102,023	105,967	119,684	114,627
Long-term	162,168	126,955	158,940	157,487	161,736	162,168	145,022	141,688	131,268	126,955
<i>Financial derivatives</i>	<i>638,743</i>	<i>564,620</i>	<i>581,157</i>	<i>547,801</i>	<i>551,308</i>	<i>638,743</i>	<i>491,510</i>	<i>636,737</i>	<i>526,645</i>	<i>564,620</i>
<i>Other investment</i>	<i>6,375,000</i>	<i>7,344,805</i>	<i>6,276,117</i>	<i>6,348,340</i>	<i>6,067,930</i>	<i>6,375,000</i>	<i>6,342,405</i>	<i>6,549,365</i>	<i>6,900,997</i>	<i>7,344,805</i>
Currency and deposits	5,335,105	6,106,034	5,335,315	5,360,220	5,065,869	5,335,105	5,220,932	5,344,344	5,659,081	6,106,034
Loans	803,819	970,467	704,463	744,013	751,262	803,819	887,774	945,734	957,552	970,467
Trade credit and advances	149,222	171,447	127,839	139,309	145,177	149,222	127,590	142,159	166,618	171,447
Other liabilities	86,854	96,857	108,501	104,797	105,622	86,854	106,108	117,129	117,745	96,857
Net International Investment Position ⁽¹⁾	5,591,781	5,951,214	5,475,715	5,332,564	5,377,140	5,591,781	5,719,539	5,436,980	5,624,938	5,951,214
Additional items related to reserve assets:										
<i>Reserve-related liabilities</i>	<i>182</i>	<i>320</i>	<i>178</i>	<i>161</i>	<i>180</i>	<i>182</i>	<i>281</i>	<i>253</i>	<i>251</i>	<i>320</i>
<i>Foreign currency deposits with resident banks</i>	<i>129,150</i>	<i>145,349</i>	<i>100,647</i>	<i>118,873</i>	<i>105,666</i>	<i>129,150</i>	<i>142,057</i>	<i>134,388</i>	<i>168,721</i>	<i>145,349</i>

Note : (1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt (position as at end of period)

HK\$ million

Sector / Standard component			2012	2012	2012	2012	2013	2013	2013	2013
	2012	2013	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
General government	10,837	10,969	10,566	10,975	10,773	10,837	10,614	10,680	10,488	10,969
<i>Short-term</i>	*	*	*	*	*	*	*	*	*	*
Debt securities	0	0	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
<i>Long-term</i>	10,837	10,969	10,566	10,975	10,773	10,837	10,614	10,680	10,488	10,969
Debt securities	10,837	10,969	10,566	10,975	10,773	10,837	10,614	10,680	10,488	10,969
Loans	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Monetary authority	4,317	2,139	1,101	1,114	1,078	4,317	4,046	3,605	2,092	2,139
<i>Short-term</i>	188	328	183	166	185	188	287	258	257	328
Debt securities	*	*	*	*	*	*	*	*	*	*
Loans	0	0	0	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	188	328	183	166	185	188	287	258	257	328
<i>Long-term</i>	4,130	1,811	917	948	893	4,130	3,759	3,347	1,835	1,811
Debt securities	4,130	1,811	917	948	893	4,130	3,759	3,347	1,835	1,811
Loans	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Banks	5,491,196	6,302,329	5,544,590	5,559,496	5,256,612	5,491,196	5,406,648	5,541,896	5,863,597	6,302,329
<i>Short-term</i>	5,405,299	6,202,034	5,446,114	5,466,507	5,157,314	5,405,299	5,315,053	5,452,980	5,782,974	6,202,034
Debt securities	68,813	103,802	90,758	91,632	81,459	68,813	79,837	95,758	107,795	103,802
Loans	0	0	0	0	0	0	0	0	0	0
Currency and deposits	5,310,054	6,067,044	5,303,727	5,330,368	5,032,046	5,310,054	5,188,492	5,310,470	5,629,999	6,067,044
Other debt liabilities	26,432	31,187	51,628	44,507	43,810	26,432	46,724	46,752	45,180	31,187
<i>Long-term</i>	85,897	100,295	98,476	92,989	99,298	85,897	91,595	88,916	80,623	100,295
Debt securities	57,780	58,599	63,117	59,688	62,064	57,780	55,946	52,179	48,828	58,599
Loans	0	0	0	0	0	0	0	0	0	0
Currency and deposits	25,051	38,990	31,587	29,852	33,823	25,051	32,441	33,873	29,083	38,990
Other debt liabilities	3,066	2,707	3,772	3,449	3,412	3,066	3,209	2,863	2,712	2,707
Other sectors	1,124,068	1,270,949	993,370	1,048,124	1,064,262	1,124,068	1,168,143	1,240,838	1,275,773	1,270,949
<i>Short-term</i>	424,960	498,024	361,897	390,229	405,957	424,960	467,490	456,775	618,528	498,024
Debt securities	24,438	10,824	23,810	22,250	21,601	24,438	22,186	10,209	11,889	10,824
Loans	230,333	286,736	180,367	196,798	209,233	230,333	293,570	268,300	405,438	286,736
Currency and deposits	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	149,222	171,447	127,839	139,309	145,177	149,222	127,590	142,159	166,618	171,447
Other debt liabilities	20,967	29,016	29,880	31,872	29,947	20,967	24,144	36,107	34,583	29,016
<i>Long-term</i>	699,108	772,925	631,473	657,895	658,305	699,108	700,653	784,063	657,245	772,925
Debt securities	89,421	55,576	84,340	85,876	88,007	89,421	74,704	75,481	70,117	55,576
Loans	573,485	683,731	524,096	547,215	542,029	573,485	594,204	677,434	552,114	683,731
Trade credit and advances	*	*	*	*	*	*	*	*	*	*
Other debt liabilities	36,202	33,619	23,037	24,804	28,270	36,202	31,745	31,148	35,013	33,619
Direct investment:	1,357,118	1,457,003	1,356,596	1,354,400	1,355,160	1,357,118	1,437,117	1,480,702	1,451,127	1,457,003
intercompany lending										
Debt liabilities of direct investment enterprises to direct investor	648,892	728,125	665,362	658,646	652,623	648,892	649,378	697,397	732,876	728,125
Debt liabilities of direct investor to direct investment enterprises	312,048	299,773	313,548	309,488	304,738	312,048	384,462	363,171	296,685	299,773
Debt liabilities between fellow enterprises	396,178	429,105	377,686	386,267	397,799	396,178	403,277	420,135	421,566	429,105
Gross External Debt	7,987,537	9,043,390	7,906,222	7,974,110	7,687,885	7,987,537	8,026,567	8,277,722	8,603,077	9,043,390

Note : * Data are not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments.