

## EFFECT OF RATES CONCESSION ON MAIN PROPERTY CLASSES

2015-16

<i>Property Type</i>	<i>No Concession<sup>(6)</sup></i>		<i>With Rates Concession<sup>(7)</sup></i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises <sup>(1)</sup>				
Small	5,484	457	2,808	234
Medium	12,084	1,007	7,644	637
Large	27,684	2,307	22,956	1,913
Public Domestic Premises <sup>(2)</sup>	2,772	231	1,380	115
<b>All Domestic Premises<sup>(3)</sup></b>	<b>5,520</b>	<b>460</b>	<b>3,228</b>	<b>269</b>
Shops and Commercial Premises	41,712	3,476	37,848	3,154
Offices	45,444	3,787	41,328	3,444
Industrial Premises <sup>(4)</sup>	14,652	1,221	11,316	943
<b>All Non-domestic Premises<sup>(5)</sup></b>	<b>36,540</b>	<b>3,045</b>	<b>33,276</b>	<b>2,773</b>
<b>All Properties</b>	<b>9,528</b>	<b>794</b>	<b>7,104</b>	<b>592</b>

(1) Domestic units are classified by saleable areas, as follows –

Small	up to 69.9m <sup>2</sup>	(up to 752 ft <sup>2</sup> )
Medium	70m <sup>2</sup> to 99.9m <sup>2</sup>	(753 ft <sup>2</sup> to 1 075 ft <sup>2</sup> )
Large	100m <sup>2</sup> and over	(1 076 ft <sup>2</sup> and over)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces in domestic premises.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.

(6) The rates payable have reflected the changes in rateable values for 2015-16 after the General Revaluation.

(7) The proposed rates concession is capped at \$2,500 per quarter for the first two quarters of 2015-16.