Table 1 Hong Kong's Balance of Payments

HK$ million

Standard component	2014	2015	2015 1st Qtr	2015 2nd Qtr	2015 3rd Qtr	2015 4th Qtr	2016 1st Qtr	2016 2nd Qtr
Current account[1]	**29,363**	**74,658**	**240**	**140**	**48,460**	**25,818**	**16,160**	**14,937**
Credit	*6,089,559*	*6,009,396*	*1,420,888*	*1,511,362*	*1,548,089*	*1,529,057*	*1,320,685*	*1,482,295*
Debit	*-6,060,197*	*-5,934,739*	*-1,420,648*	*-1,511,222*	*-1,499,629*	*-1,503,239*	*-1,304,525*	*-1,467,358*
Goods	-251,022	-176,907	-74,756	-77,871	-6,346	-17,934	-44,623	-57,337
Credit	*3,999,030*	*3,920,322*	*909,386*	*938,147*	*1,022,546*	*1,050,243*	*855,326*	*937,466*
Debit	*-4,250,052*	*-4,097,229*	*-984,142*	*-1,016,018*	*-1,028,892*	*-1,068,177*	*-899,949*	*-994,803*
Services	253,564	232,944	75,062	53,707	57,389	46,786	55,205	39,188
Credit	*826,995*	*807,984*	*213,182*	*192,710*	*204,114*	*197,978*	*192,838*	*175,932*
Debit	*-573,431*	*-575,040*	*-138,120*	*-139,003*	*-146,725*	*-151,192*	*-137,633*	*-136,744*
Primary income	46,607	39,498	5,590	29,103	2,765	2,039	10,924	38,422
Credit	*1,254,733*	*1,271,880*	*296,068*	*378,237*	*319,106*	*278,468*	*269,980*	*366,344*
Debit	*-1,208,126*	*-1,232,382*	*-290,478*	*-349,134*	*-316,341*	*-276,429*	*-259,056*	*-327,921*
Secondary income	-19,786	-20,877	-5,656	-4,799	-5,348	-5,074	-5,346	-5,337
Credit	*8,802*	*9,211*	*2,252*	*2,268*	*2,323*	*2,368*	*2,541*	*2,553*
Debit	*-28,588*	*-30,088*	*-7,909*	*-7,067*	*-7,671*	*-7,441*	*-7,888*	*-7,890*
Capital and financial account[1]	**-73,785**	**-131,553**	**-27,600**	**-28,538**	**-19,769**	**-55,646**	**10,251**	**8,918**
Capital account	**-748**	**-74**	**-76**	**176**	**-78**	**-96**	**-72**	**-57**
Credit	*3*	*256*	*1*	*254*	*1*	*0*	*1*	*1*
Debit	*-750*	*-331*	*-76*	*-78*	*-80*	*-96*	*-73*	*-58*
Financial account	**-73,037**	**-131,479**	**-27,524**	**-28,714**	**-19,691**	**-55,550**	**10,323**	**8,975**
Financial non-reserve assets[2]	**66,052**	**150,517**	**8,763**	**47,941**	**51,829**	**41,984**	**15,570**	**-7,116**
Direct investment	-85,718	928,262	181,512	560,529	52,962	133,259	-7,598	31,738
Assets	*-1,092,502*	*-473,710*	*-372,715*	*99,913*	*-72,790*	*-128,119*	*-142,396*	*-125,558*
Liabilities	*1,006,784*	*1,401,973*	*554,227*	*460,616*	*125,751*	*261,378*	*134,798*	*157,296*
Portfolio investment	-64,384	-1,094,887	-282,841	-395,165	-145,237	-271,644	84,715	-18,862
Assets	*-276,143*	*-769,183*	*-186,421*	*-206,773*	*-113,126*	*-262,863*	*134,091*	*-65,511*
Liabilities	*211,759*	*-325,704*	*-96,420*	*-188,392*	*-32,111*	*-8,781*	*-49,376*	*46,649*
Financial derivatives	118,359	117,727	53,114	33,548	11,940	19,125	11,804	6,712
Assets	*449,093*	*569,377*	*168,443*	*133,870*	*111,012*	*156,052*	*145,195*	*200,010*
Liabilities	*-330,734*	*-451,650*	*-115,329*	*-100,322*	*-99,072*	*-136,927*	*-133,390*	*-193,298*
Other investment	97,795	199,416	56,979	-150,971	132,164	161,244	-73,352	-26,704
Assets	*-925,077*	*205,984*	*-34,332*	*-288,686*	*329,613*	*199,390*	*134,113*	*-127,030*
Liabilities	*1,022,872*	*-6,569*	*91,311*	*137,715*	*-197,449*	*-38,146*	*-207,464*	*100,325*
Reserve assets[2]	**-139,089**	**-281,996**	**-36,288**	**-76,655**	**-71,520**	**-97,535**	**-5,246**	**16,092**
Net errors and omissions[3]	**44,422**	**56,896**	**27,360**	**28,398**	**-28,691**	**29,828**	**-26,411**	**-23,855**
Overall Balance of Payments	**139,089** (surplus)	**281,996** (surplus)	**36,288** (surplus)	**76,655** (surplus)	**71,520** (surplus)	**97,535** (surplus)	**5,246** (surplus)	**-16,092** (deficit)

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 Hong Kong's Balance of Payments: Current account

HK$ million

Standard component	2014	2015	2015 1st Qtr	2015 2nd Qtr	2015 3rd Qtr	2015 4th Qtr	2016 1st Qtr	2016 2nd Qtr
Current account[1]	**29,363**	**74,658**	**240**	**140**	**48,460**	**25,818**	**16,160**	**14,937**
Credit[2]	*6,089,559*	*6,009,396*	*1,420,888*	*1,511,362*	*1,548,089*	*1,529,057*	*1,320,685*	*1,482,295*
Debit[2]	*-6,060,197*	*-5,934,739*	*-1,420,648*	*-1,511,222*	*-1,499,629*	*-1,503,239*	*-1,304,525*	*-1,467,358*
Goods	**-251,022**	**-176,907**	**-74,756**	**-77,871**	**-6,346**	**-17,934**	**-44,623**	**-57,337**
Credit	*3,999,030*	*3,920,322*	*909,386*	*938,147*	*1,022,546*	*1,050,243*	*855,326*	*937,466*
Of which : Net exports of goods under merchanting	226,388	221,502	49,000	46,232	59,534	66,736	46,697	45,399
Debit	*-4,250,052*	*-4,097,229*	*-984,142*	*-1,016,018*	*-1,028,892*	*-1,068,177*	*-899,949*	*-994,803*
Services	**253,564**	**232,944**	**75,062**	**53,707**	**57,389**	**46,786**	**55,205**	**39,188**
Credit	*826,995*	*807,984*	*213,182*	*192,710*	*204,114*	*197,978*	*192,838*	*175,932*
Transport services	247,707	229,428	55,834	59,624	61,268	52,702	49,660	54,647
Travel services	297,567	280,227	75,226	65,957	65,879	73,165	63,403	59,228
Insurance and pension services	9,374	10,167	2,375	2,403	2,606	2,783	2,548	2,547
Financial services	134,910	147,006	43,364	32,091	39,261	32,290	40,924	26,642
Other services	137,437	141,156	36,383	32,635	35,100	37,038	36,303	32,868
Debit	*-573,431*	*-575,040*	*-138,120*	*-139,003*	*-146,725*	*-151,192*	*-137,633*	*-136,744*
Transport services	-142,620	-135,177	-32,257	-34,775	-34,980	-33,165	-31,332	-33,922
Travel services	-170,672	-178,751	-41,146	-45,758	-46,523	-45,324	-45,025	-46,504
Insurance and pension services	-11,200	-11,266	-2,731	-2,745	-2,781	-3,009	-2,605	-2,647
Financial services	-34,380	-37,323	-10,530	-7,285	-9,579	-9,929	-9,935	-6,763
Other services	-214,559	-212,523	-51,456	-48,440	-52,862	-59,765	-48,736	-46,908
Of which : Manufacturing services	-92,426	-88,331	-19,920	-21,120	-22,982	-24,309	-17,871	-19,427
Primary income	**46,607**	**39,498**	**5,590**	**29,103**	**2,765**	**2,039**	**10,924**	**38,422**
Credit	*1,254,733*	*1,271,880*	*296,068*	*378,237*	*319,106*	*278,468*	*269,980*	*366,344*
Investment income	1,251,844	1,269,011	295,346	377,519	318,405	277,741	269,185	365,559
Direct investment income	933,036	935,194	238,478	249,919	230,041	216,755	209,015	231,736
Portfolio investment income	225,646	244,937	34,380	104,008	66,383	40,166	40,059	112,241
Other investment income	65,938	61,288	15,884	15,941	15,415	14,048	12,809	12,740
Income on reserve assets	27,224	27,592	6,603	7,651	6,566	6,772	7,302	8,842
Compensation of employees	2,888	2,869	722	718	701	727	794	784
Debit	*-1,208,126*	*-1,232,382*	*-290,478*	*-349,134*	*-316,341*	*-276,429*	*-259,056*	*-327,921*
Investment income	-1,202,608	-1,225,155	-289,041	-347,686	-314,182	-274,246	-257,509	-326,354
Direct investment income	-1,040,947	-1,056,053	-260,779	-282,193	-265,298	-247,783	-234,339	-262,397
Portfolio investment income	-112,581	-117,289	-15,698	-52,973	-36,086	-12,532	-10,643	-51,299
Other investment income	-49,080	-51,813	-12,564	-12,520	-12,798	-13,930	-12,526	-12,657
Compensation of employees	-5,518	-7,227	-1,436	-1,448	-2,159	-2,183	-1,547	-1,568
Secondary income	**-19,786**	**-20,877**	**-5,656**	**-4,799**	**-5,348**	**-5,074**	**-5,346**	**-5,337**
Credit	*8,802*	*9,211*	*2,252*	*2,268*	*2,323*	*2,368*	*2,541*	*2,553*
Debit	*-28,588*	*-30,088*	*-7,909*	*-7,067*	*-7,671*	*-7,441*	*-7,888*	*-7,890*

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is recorded by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

Table 3 Hong Kong's Balance of Payments: Capital and financial account

HK$ million

Standard component	2014	2015	2015 1st Qtr	2015 2nd Qtr	2015 3rd Qtr	2015 4th Qtr	2016 1st Qtr	2016 2nd Qtr
Capital and financial account[1]	**-73,785**	**-131,553**	**-27,600**	**-28,538**	**-19,769**	**-55,646**	**10,251**	**8,918**
Capital account	**-748**	**-74**	**-76**	**176**	**-78**	**-96**	**-72**	**-57**
Credit	*3*	*256*	*1*	*254*	*1*	*0*	*1*	*1*
Debit	*-750*	*-331*	*-76*	*-78*	*-80*	*-96*	*-73*	*-58*
Financial account	**-73,037**	**-131,479**	**-27,524**	**-28,714**	**-19,691**	**-55,550**	**10,323**	**8,975**
Financial non-reserve assets[2]	**66,052**	**150,517**	**8,763**	**47,941**	**51,829**	**41,984**	**15,570**	**-7,116**
Direct investment	**-85,718**	**928,262**	**181,512**	**560,529**	**52,962**	**133,259**	**-7,598**	**31,738**
Assets	*-1,092,502*	*-473,710*	*-372,715*	*99,913*	*-72,790*	*-128,119*	*-142,396*	*-125,558*
Equity and investment fund shares	-947,087	-495,216	-337,240	89,195	-85,772	-161,399	-138,244	-136,260
Debt instruments	-145,415	21,506	-35,475	10,718	12,982	33,280	-4,152	10,702
Liabilities	*1,006,784*	*1,401,973*	*554,227*	*460,616*	*125,751*	*261,378*	*134,798*	*157,296*
Equity and investment fund shares	884,060	1,365,529	560,395	397,291	172,246	235,597	172,575	164,531
Debt instruments	122,724	36,443	-6,169	63,325	-46,494	25,781	-37,777	-7,234
Portfolio investment	**-64,384**	**-1,094,887**	**-282,841**	**-395,165**	**-145,237**	**-271,644**	**84,715**	**-18,862**
Assets	*-276,143*	*-769,183*	*-186,421*	*-206,773*	*-113,126*	*-262,863*	*134,091*	*-65,511*
Equity and investment fund shares	-318,227	-407,838	-105,373	-97,508	8,856	-213,814	22,520	-45,570
Debt securities	42,085	-361,345	-81,049	-109,265	-121,982	-49,049	111,570	-19,940
Short-term	259,253	175,987	92,748	37,909	-49,243	94,573	120,304	112,372
Long-term	-217,168	-537,332	-173,797	-147,174	-72,739	-143,622	-8,733	-132,313
Liabilities	*211,759*	*-325,704*	*-96,420*	*-188,392*	*-32,111*	*-8,781*	*-49,376*	*46,649*
Equity and investment fund shares	136,745	-375,613	-119,381	-198,924	-26,407	-30,901	-48,491	41,431
Debt securities	75,013	49,909	22,961	10,532	-5,704	22,120	-885	5,218
Short-term	-24,753	17,308	13,350	6,765	-9,109	6,302	7,686	-10,389
Long-term	99,767	32,601	9,611	3,766	3,405	15,819	-8,571	15,606
Financial derivatives	**118,359**	**117,727**	**53,114**	**33,548**	**11,940**	**19,125**	**11,804**	**6,712**
Assets	*449,093*	*569,377*	*168,443*	*133,870*	*111,012*	*156,052*	*145,195*	*200,010*
Liabilities	*-330,734*	*-451,650*	*-115,329*	*-100,322*	*-99,072*	*-136,927*	*-133,390*	*-193,298*
Other investment	**97,795**	**199,416**	**56,979**	**-150,971**	**132,164**	**161,244**	**-73,352**	**-26,704**
Assets	*-925,077*	*205,984*	*-34,332*	*-288,686*	*329,613*	*199,390*	*134,113*	*-127,030*
Currency and deposits	-773,410	156,936	-41,935	-169,897	247,668	121,100	95,184	-63,019
Loans	-136,981	37,684	-2,186	-61,226	50,458	50,639	29,369	4,987
Trade credit and advances	-1,987	3,965	25,839	-8,241	-10,267	-3,366	31,697	-34,012
Other assets	-12,698	7,399	-16,049	-49,323	41,754	31,017	-22,138	-34,986
Liabilities	*1,022,872*	*-6,569*	*91,311*	*137,715*	*-197,449*	*-38,146*	*-207,464*	*100,325*
Currency and deposits	574,582	-212,658	48,961	77,708	-237,310	-102,016	-141,603	134,363
Loans	404,809	184,637	29,544	54,477	39,260	61,357	-62,415	-67,376
Trade credit and advances	25,852	-9,151	-27,822	9,272	690	8,709	-32,941	20,228
Other liabilities	17,628	30,603	40,629	-3,741	-89	-6,196	29,495	13,110
Reserve assets[2]	**-139,089**	**-281,996**	**-36,288**	**-76,655**	**-71,520**	**-97,535**	**-5,246**	**16,092**

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

Table 4 Hong Kong's International Investment Position (position as at end of period)

HK$ million

Broad component	2014	2015	2015 1st Qtr	2015 2nd Qtr	2015 3rd Qtr	2015 4th Qtr	2016 1st Qtr	2016 2nd Qtr
Assets	**32,391,456**	**33,436,403**	**33,201,211**	**35,130,704**	**33,209,325**	**33,436,403**	**33,287,759**	**34,269,460**
Direct investment	***12,358,515***	***12,844,169***	***12,656,079***	***13,147,779***	***12,974,547***	***12,844,169***	***12,791,710***	***13,342,617***
Equity and investment fund shares	10,060,004	10,241,063	10,380,366	10,703,218	10,441,283	10,241,063	10,230,263	10,717,017
Debt instruments	2,298,512	2,603,105	2,275,713	2,444,561	2,533,264	2,603,105	2,561,447	2,625,600
Portfolio investment	***9,077,706***	***9,741,826***	***9,615,162***	***10,718,768***	***9,270,752***	***9,741,826***	***9,670,702***	***9,904,507***
Equity and investment fund shares	5,726,673	6,115,838	6,214,554	7,150,208	5,694,161	6,115,838	6,073,892	6,126,667
Debt securities	3,351,034	3,625,988	3,400,608	3,568,560	3,576,591	3,625,988	3,596,810	3,777,840
Short-term	1,339,616	1,130,413	1,234,908	1,207,708	1,239,253	1,130,413	992,838	916,272
Long-term	2,011,418	2,495,575	2,165,700	2,360,852	2,337,337	2,495,575	2,603,972	2,861,569
Financial derivatives	***623,511***	***650,133***	***649,469***	***618,554***	***634,021***	***650,133***	***709,926***	***787,869***
Other investment	***7,784,175***	***7,419,340***	***7,704,854***	***8,003,782***	***7,650,113***	***7,419,340***	***7,307,657***	***7,436,545***
Currency and deposits	5,681,131	5,394,693	5,618,606	5,783,697	5,378,859	5,394,693	5,254,103	5,306,995
Loans	1,803,030	1,737,339	1,800,494	1,860,770	1,945,318	1,737,339	1,775,983	1,772,416
Trade credit and advances	166,126	161,823	140,182	148,449	158,603	161,823	130,393	164,417
Other assets	133,887	125,486	145,572	210,865	167,334	125,486	147,177	192,716
Reserve assets	***2,547,549***	***2,780,934***	***2,575,647***	***2,641,820***	***2,679,892***	***2,780,934***	***2,807,764***	***2,797,922***
Liabilities	**25,642,687**	**25,848,216**	**26,394,031**	**27,340,262**	**25,970,279**	**25,848,216**	**24,806,831**	**25,619,761**
Direct investment	***12,714,522***	***13,518,016***	***13,314,393***	***14,201,901***	***13,719,005***	***13,518,016***	***12,844,910***	***13,366,486***
Equity and investment fund shares	11,211,149	11,914,298	11,936,491	12,528,181	12,006,384	11,914,298	11,391,220	11,914,930
Debt instruments	1,503,373	1,603,718	1,377,903	1,673,719	1,712,621	1,603,718	1,453,690	1,451,556
Portfolio investment	***4,085,771***	***3,558,403***	***4,194,983***	***4,143,667***	***3,421,853***	***3,558,403***	***3,290,271***	***3,358,640***
Equity and investment fund shares	3,791,498	3,255,944	3,895,158	3,828,796	3,107,591	3,255,944	2,948,482	3,008,306
Debt securities	294,273	302,459	299,824	314,871	314,262	302,459	341,789	350,334
Short-term	105,520	103,226	115,443	120,001	110,296	103,226	124,427	117,477
Long-term	188,753	199,233	184,382	194,870	203,966	199,233	217,363	232,857
Financial derivatives	***550,279***	***572,993***	***589,315***	***546,591***	***589,105***	***572,993***	***660,381***	***767,776***
Other investment	***8,292,115***	***8,198,804***	***8,295,341***	***8,448,104***	***8,240,315***	***8,198,804***	***8,011,269***	***8,126,858***
Currency and deposits	6,600,998	6,385,041	6,660,442	6,742,693	6,494,758	6,385,041	6,254,680	6,390,797
Loans	1,374,526	1,453,035	1,301,561	1,355,839	1,393,667	1,453,035	1,403,110	1,344,628
Trade credit and advances	206,444	196,547	178,576	187,860	188,023	196,547	163,936	184,159
Other liabilities	110,148	164,180	154,763	161,713	163,868	164,180	189,543	207,276
Net International Investment Position [(1)]	**6,748,769**	**7,588,187**	**6,807,180**	**7,790,442**	**7,239,047**	**7,588,187**	**8,480,928**	**8,649,699**
Additional items related to reserve assets:								
Reserve-related liabilities	***286***	***256***	***251***	***352***	***527***	***256***	***249***	***242***
Foreign currency deposits with resident banks	***121,089***	***141,107***	***106,144***	***119,985***	***110,658***	***141,107***	***145,763***	***156,435***

Notes : Individual figures may not add up to the total due to rounding.

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt (position as at end of period)

HK$ million

Sector / Standard component	2014	2015	2015 1st Qtr	2015 2nd Qtr	2015 3rd Qtr	2015 4th Qtr	2016 1st Qtr	2016 2nd Qtr
General government	**9,744**	**18,774**	**11,174**	**18,812**	**18,886**	**18,774**	**18,199**	**18,101**
Short-term	*	*	*	*	*	*	*	*
Debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0
Long-term	*9,744*	*18,774*	*11,174*	*18,812*	*18,886*	*18,774*	*18,199*	*18,101*
Debt securities	9,744	18,774	11,174	18,812	18,886	18,774	18,199	18,101
Loans	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0
Monetary authority	**1,984**	**1,760**	**1,836**	**1,919**	**2,136**	**1,760**	**1,857**	**3,109**
Short-term	*293*	*263*	*258*	*359*	*534*	*263*	*256*	*249*
Debt securities	*	*	*	*	*	*	*	*
Loans	0	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0	0
Other debt liabilities	293	263	258	359	534	263	256	249
Long-term	*1,690*	*1,498*	*1,577*	*1,560*	*1,603*	*1,498*	*1,601*	*2,860*
Debt securities	1,690	1,498	1,577	1,560	1,603	1,498	1,601	2,860
Loans	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0
Banks	**6,808,803**	**6,569,603**	**6,905,166**	**6,968,218**	**6,701,332**	**6,569,603**	**6,479,101**	**6,615,679**
Short-term	*6,618,761*	*6,400,260*	*6,752,009*	*6,805,265*	*6,533,720*	*6,400,260*	*6,303,588*	*6,447,589*
Debt securities	83,038	82,378	96,930	104,746	93,487	82,378	104,571	106,044
Loans	0	0	0	0	0	0	0	0
Currency and deposits	6,515,373	6,292,216	6,607,303	6,669,838	6,417,063	6,292,216	6,156,174	6,300,612
Other debt liabilities	20,349	25,666	47,776	30,681	23,170	25,666	42,842	40,933
Long-term	*190,042*	*169,343*	*153,157*	*162,953*	*167,613*	*169,343*	*175,514*	*168,089*
Debt securities	101,106	71,487	97,040	84,933	84,315	71,487	71,884	73,528
Loans	0	0	0	0	0	0	0	0
Currency and deposits	85,624	92,825	53,139	72,855	77,695	92,825	98,506	90,185
Other debt liabilities	3,311	5,031	2,978	5,164	5,603	5,031	5,124	4,376
Other sectors	**1,765,859**	**1,911,125**	**1,676,989**	**1,774,026**	**1,832,223**	**1,911,125**	**1,853,900**	**1,840,304**
Short-term	*580,106*	*606,518*	*538,102*	*575,957*	*589,244*	*606,518*	*562,139*	*569,387*
Debt securities	22,482	20,848	18,512	15,255	16,809	20,848	19,855	11,434
Loans	324,594	342,656	304,964	319,503	329,014	342,656	333,700	317,590
Currency and deposits	0	0	0	0	0	0	0	0
Trade credit and advances	206,444	196,547	178,576	187,860	188,023	196,547	163,936	184,159
Other debt liabilities	26,586	46,467	36,050	53,339	55,399	46,467	44,648	56,205
Long-term	*1,185,753*	*1,304,607*	*1,138,887*	*1,198,069*	*1,242,979*	*1,304,607*	*1,291,761*	*1,270,917*
Debt securities	76,213	107,474	74,590	89,565	99,163	107,474	125,678	138,367
Loans	1,049,932	1,110,379	996,597	1,036,336	1,064,653	1,110,379	1,069,410	1,027,038
Trade credit and advances	*	*	*	*	*	*	*	*
Other debt liabilities	59,608	86,754	67,700	72,169	79,162	86,754	96,672	105,512
Direct investment: intercompany lending	**1,503,373**	**1,603,718**	**1,377,903**	**1,673,719**	**1,712,621**	**1,603,718**	**1,453,690**	**1,451,556**
Debt liabilities of direct investment enterprises to direct investor	595,408	666,502	532,519	588,803	650,718	666,502	629,617	653,123
Debt liabilities of direct investor to direct investment enterprises	397,128	436,456	370,334	390,999	406,217	436,456	375,315	366,023
Debt liabilities between fellow enterprises	510,837	500,761	475,049	693,917	655,687	500,761	448,757	432,411
Gross External Debt	**10,089,761**	**10,104,981**	**9,973,068**	**10,436,694**	**10,267,199**	**10,104,981**	**9,806,748**	**9,928,749**

Notes : Individual figures may not add up to the total due to rounding.

* Data are not released due to relatively insignificant value (less than HK$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments.