

**TABLE 1A : HONG KONG MONETARY STATISTICS - March 2017**

(HK\$ Million)

	Mar 2017		Earlier months (% change to Mar 2017)		
		Feb 2017	Dec 2016	Mar 2016	
<b>Money Supply</b>					
M1 - HK\$	1,474,229	1,434,581 ( 2.8 )	1,428,775 ( 3.2 )	1,306,062 ( 12.9 )	
Foreign currency	754,581	788,647 ( -4.3 )	785,195 ( -3.9 )	770,572 ( -2.1 )	
Total	2,228,810	2,223,228 ( 0.3 )	2,213,970 ( 0.7 )	2,076,634 ( 7.3 )	
M2 - HK\$@	6,598,508	6,475,586 ( 1.9 )	6,280,156 ( 5.1 )	5,801,800 ( 13.7 )	
Foreign currency*	6,330,342	6,325,343 ( 0.1 )	6,227,824 ( 1.6 )	5,945,835 ( 6.5 )	
Total	12,928,850	12,800,929 ( 1.0 )	12,507,980 ( 3.4 )	11,747,635 ( 10.1 )	
M3 - HK\$@	6,611,151	6,487,930 ( 1.9 )	6,292,591 ( 5.1 )	5,814,479 ( 13.7 )	
Foreign currency*	6,366,661	6,359,915 ( 0.1 )	6,258,592 ( 1.7 )	5,968,711 ( 6.7 )	
Total	12,977,811	12,847,844 ( 1.0 )	12,551,184 ( 3.4 )	11,783,190 ( 10.1 )	
Notes and coins in circulation	426,571	426,098 ( 0.1 )	420,048 ( 1.6 )	382,864 ( 11.4 )	
of which held by public	406,663	405,847 ( 0.2 )	390,470 ( 4.1 )	363,543 ( 11.9 )	
<b>Seasonally adjusted HK\$M1</b>					
M1 - HK\$	1,494,539	1,457,783 ( 2.5 )	1,437,023 ( 4.0 )	1,295,131 ( 15.4 )	
Notes and coins held by public	402,537	394,314 ( 2.1 )	391,998 ( 2.7 )	359,842 ( 11.9 )	
HK\$ demand deposits	1,092,002	1,063,469 ( 2.7 )	1,045,024 ( 4.5 )	935,288 ( 16.8 )	
<b>Total deposits</b>					
Total demand deposits	1,822,147	1,817,381 ( 0.3 )	1,823,500 ( -0.1 )	1,713,091 ( 6.4 )	
Total savings deposits	5,072,539	5,054,091 ( 0.4 )	4,939,315 ( 2.7 )	4,612,237 ( 10.0 )	
Total time deposits	5,189,430	5,100,379 ( 1.7 )	4,964,339 ( 4.5 )	4,645,987 ( 11.7 )	
With licensed banks	5,146,642	5,059,168 ( 1.7 )	4,926,462 ( 4.5 )	4,618,150 ( 11.4 )	
With restricted licence banks	37,025	35,482 ( 4.3 )	32,182 ( 15.0 )	22,306 ( 66.0 )	
With deposit-taking companies	5,764	5,729 ( 0.6 )	5,695 ( 1.2 )	5,532 ( 4.2 )	
HK\$ deposits@	6,104,834	5,982,795 ( 2.0 )	5,808,986 ( 5.1 )	5,353,361 ( 14.0 )	
Demand deposits	1,067,566	1,028,734 ( 3.8 )	1,038,305 ( 2.8 )	942,519 ( 13.3 )	
Savings deposits	2,864,347	2,825,117 ( 1.4 )	2,715,269 ( 5.5 )	2,504,622 ( 14.4 )	
Time deposits@	2,172,921	2,128,944 ( 2.1 )	2,055,412 ( 5.7 )	1,906,220 ( 14.0 )	
US\$ deposits*	4,505,005	4,517,247 ( -0.3 )	4,388,127 ( 2.7 )	3,808,359 ( 18.3 )	
Other foreign currency deposits*	1,474,279	1,471,810 ( 0.2 )	1,530,041 ( -3.6 )	1,809,595 ( -18.5 )	
Foreign currency deposits*	5,979,283	5,989,056 ( -0.2 )	5,918,168 ( 1.0 )	5,617,954 ( 6.4 )	
All deposits	12,084,117	11,971,851 ( 0.9 )	11,727,154 ( 3.0 )	10,971,315 ( 10.1 )	
Foreign currency swap deposits	105	105 ( -0.3 )	44 ( 140.8 )	47 ( 124.3 )	
<b>Total loans and advances</b>					
Loans for use in H.K.	5,864,517	5,756,118 ( 1.9 )	5,640,008 ( 4.0 )	5,259,532 ( 11.5 )	
To finance H.K.'s visible trade	282,636	274,482 ( 3.0 )	268,186 ( 5.4 )	247,832 ( 14.0 )	
To finance merchandising trade not touching H.K.	183,900	178,322 ( 3.1 )	186,473 ( -1.4 )	199,481 ( -7.8 )	
Other loans for use in H.K.	5,397,981	5,303,313 ( 1.8 )	5,185,349 ( 4.1 )	4,812,218 ( 12.2 )	
Loans for use outside H.K.#	2,530,606	2,496,340 ( 1.4 )	2,383,382 ( 6.2 )	2,262,844 ( 11.8 )	
Other loans for use outside H.K.	2,530,282	2,496,185 ( 1.4 )	2,383,382 ( 6.2 )	2,262,844 ( 11.8 )	
Other loans where the place of use is not known	324	155 ( 108.6 )	0 ( - )	- ( - )	
Loans in HK\$	4,622,401	4,541,794 ( 1.8 )	4,479,107 ( 3.2 )	4,187,120 ( 10.4 )	
Loans in foreign currencies	3,772,722	3,710,663 ( 1.7 )	3,544,283 ( 6.4 )	3,335,255 ( 13.1 )	
Total loans and advances	8,395,123	8,252,458 ( 1.7 )	8,023,390 ( 4.6 )	7,522,375 ( 11.6 )	

\* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

# Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Dec 2016</u>	<u>Jan 2017</u>	<u>Feb 2017</u>	<u>Mar 2017</u>
RMB deposits	546,707	522,483	511,405	507,272
of which:				
Demand and Savings deposits	135,520	119,244	131,567	131,103
Time deposits	411,187	403,240	379,837	376,169
Number of authorized institutions engaged in RMB banking business	144	143	142	141
Remittances for RMB cross-border trade settlement	287,628	271,029	238,327	312,033

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of March 2017)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	414,255	-	414,255
Government issues	12,316	-	12,316
Total (A)	426,571	-	426,571
Authorized institutions' holdings of legal tender notes and coins (B)	19,908	-	19,908
Legal tender notes and coins in hands of public (C=A-B)	406,663	-	406,663
Demand deposits with licensed banks (D)	1,067,566	754,581	1,822,147
Savings deposits with licensed banks (E)	2,864,347	2,208,193	5,072,539
Time deposits with licensed banks (F)	2,160,378 @	2,986,264 *	5,146,642
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	99,554	381,304	480,859
Deposits with restricted licence banks and deposit-taking companies (H)	12,543	30,246	42,789
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	100	6,073	6,173
<b>Money supply</b>			
definition 1 (C+D)	1,474,229	754,581	2,228,810
definition 2 (C+D+E+F+G)	6,598,508 @ ( 6,598,403 )	6,330,342 * ( 6,330,446 )	12,928,850
definition 3 (C+D+E+F+G+H+I)	6,611,151 @ ( 6,611,046 )	6,366,661 * ( 6,366,765 )	12,977,811

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of March 2017)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,067,566	754,581	1,822,147
Savings deposits with licensed banks	2,864,347	2,208,193	5,072,539
Time deposits with licensed banks	2,160,378 @ ( 2,160,273 )	2,986,264 * ( 2,986,368 )	5,146,642
Total deposits with licensed banks	6,092,291 @ ( 6,092,186 )	5,949,037 * ( 5,949,142 )	12,041,328
Deposits with restricted licence banks	7,328	29,697	37,025
Deposits with deposit-taking companies	5,215	549	5,764
Deposits with all authorized institutions	6,104,834 @ ( 6,104,729 )	5,979,283 * ( 5,979,388 )	12,084,117

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of March 2017)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	64,886	216,754	281,639
To finance merchandising trade not touching H.K.	7,635	175,634	183,268
Other loans for use in H.K.	3,998,235	1,359,496	5,357,731
Other loans for use outside H.K.	518,385	1,985,645	2,504,031
Other loans where the place of use is not known	-	324	324
Total loans and advances	4,589,141	3,737,852	8,326,992
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	200	795	995
To finance merchandising trade not touching H.K.	-	498	498
Other loans for use in H.K.	18,343	9,813	28,156
Other loans for use outside H.K.	2,668	18,655	21,323
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,211	29,762	50,972
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	1	1	2
To finance merchandising trade not touching H.K.	6	127	134
Other loans for use in H.K.	12,016	78	12,094
Other loans for use outside H.K.	27	4,902	4,929
Other loans where the place of use is not known	-	-	-
Total loans and advances	12,050	5,108	17,159

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of March 2017)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	38,914	91,677	130,591
Repayable or callable within 3 months	232,616	397,839	630,455
Repayable or callable later than 3 months	166,805	178,198	345,003
Total	438,335	667,715	1,106,049
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	29	100	129
Repayable or callable within 3 months	4,604	1,545	6,149
Repayable or callable later than 3 months	2,426	699	3,124
Total	7,059	2,344	9,402
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	5,920	1,411	7,331
Repayable or callable later than 3 months	-	-	-
Total	5,920	1,411	7,331

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of March 2017)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	451,313	671,470	1,122,783
Amount due to banks abroad	331,231	3,397,871	3,729,102
Deposits from customers	6,104,729	5,979,388	12,084,117
Negotiable certificates of deposit outstanding	281,403	566,746	848,149
Other debt instruments outstanding	21,107	353,389	374,496
Capital, reserves and other liabilities	1,458,857	1,441,366	2,900,223
<b>Total liabilities</b>	<b>8,648,640</b>	<b>12,410,230</b>	<b>21,058,870</b>
<b>Assets</b>			
Notes and coins	19,908	11,859	31,767
Amount due from authorized institutions in Hong Kong	336,770	621,715	958,485
Amount due from banks abroad	314,602	4,182,580	4,497,182
Loans and advances to customers	4,622,401	3,772,722	8,395,123
Negotiable certificates of deposit held :	221,675	352,216	573,891
Issued by licensed banks in Hong Kong	181,749	179,369	361,118
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	39,926	172,847	212,773
Negotiable debt instruments held, other than NCDs:	1,175,891	2,949,862	4,125,753
Acceptances and bills of exchange held	12,496	521,248	533,744
Floating rate notes and commercial papers held	21,095	266,830	287,925
Government bills, notes and bonds	1,091,424	844,131	1,935,555
Other debt instruments held	50,876	1,317,653	1,368,529
Investments in shareholdings	87,438	104,593	192,031
Interests in land and buildings	206,888	162	207,050
Other assets	621,567	1,456,021	2,077,588
<b>Total assets</b>	<b>7,607,139</b>	<b>13,451,730</b>	<b>21,058,870</b>

Note : Data may not add up to total due to rounding.

**TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2017**

<u>Sectors</u>	<u>Mar 2017</u> (HK\$ Mn)	<u>Adjusted# % change from earlier quarters to Mar 2017</u>		
		<u>Dec 2016</u>	<u>Sep 2016</u>	<u>Mar 2016</u>
Trade Financing	466,536	2.6	-0.2	4.3
Manufacturing	258,097	4.6	4.7	9.0
Transport and transport equipment	309,952	5.1	4.4	12.1
Building, construction, property development and investment	1,322,435	4.9	9.8	13.1
Wholesale and retail trade	419,120	1.6	-0.9	0.7
Financial concerns *	611,662	12.1	17.8	40.2
Stockbrokers	71,647	9.7	20.6	19.9
<b>Individuals:</b>				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	43,650	1.6	3.0	6.2
to purchase other residential property	1,140,715	1.6	3.8	5.2
other purposes	524,175	1.0	5.2	8.5
Others	696,527	3.2	7.7	14.4
Total	5,864,517	4.0	6.6	11.5

# Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

\* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.



**TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG**

(As at end of March 2017)

	(HK\$mn)			
	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	258,097	255,233	2,853	10
(a) Textiles	18,047	17,975	72	-
(i) cotton	5,140	5,137	3	-
(ii) other	12,907	12,838	69	-
(b) Footwear & wearing apparel	24,319	22,834	1,485	-
(c) Metal products & engineering	30,970	30,867	102	0
(d) Rubber, plastics & chemicals	40,882	40,190	691	-
(e) Electrical & electronic	54,114	53,797	317	0
(i) telecommunication equipment	8,927	8,637	290	-
(ii) others	45,187	45,159	27	0
(f) Food	13,259	13,180	75	4
(g) Beverages & tobacco	3,380	3,380	-	-
(h) Printing & publishing	5,311	5,247	58	6
(i) Miscellaneous	67,816	67,764	52	0
2. Transport and transport equipment	309,952	302,313	6,859	779
(a) Shipping	99,279	98,899	381	-
(b) Air transport	51,730	51,542	149	39
(c) Taxis	51,014	50,278	-	736
(d) Public light buses	11,813	11,811	-	2
(e) Others	96,116	89,784	6,330	2
3. Electricity and gas	101,554	101,354	199	-
4. Recreational activities	10,780	10,737	4	39
5. Information technology	111,609	110,789	820	-
(a) Telecommunications	60,706	59,936	770	-
(b) Others	50,903	50,852	50	-
6. Building, construction, property development and investment	1,322,435	1,316,820	4,349	1,267
(a) Property development and investment	1,287,608	1,282,478	3,874	1,256
(i) Industrial	47,037	46,907	10	121
(ii) Residential	572,545	569,519	2,287	739
(iii) Commercial	437,934	436,023	1,514	396
(iv) Other properties	230,092	230,028	63	-
(b) Other	34,827	34,342	474	11
7. Wholesale and retail trade	419,120	418,067	1,020	33
8. Miscellaneous	2,864,434	2,842,417	12,051	9,966
(a) Hotels, boarding houses & catering	88,647	88,130	382	135
(b) Financial concerns #	611,662	608,852	2,773	37
(i) Investment companies	389,237	386,718	2,483	37
(ii) Insurance companies	12,950	12,950	-	-
(iii) Futures brokers	202	202	-	-
(iv) Finance companies and others	209,272	208,982	290	-
(c) Stockbrokers	71,647	71,223	424	-
(d) Professional & private individuals	1,708,540	1,694,614	4,135	9,791
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	43,650	43,650	-	-
(ii) to purchase other residential property	1,140,715	1,135,428	119	5,168
(iii) for credit card advances*	110,519	)	)	)
(iv) for other business purposes*	12,003	515,535	4,016	4,624
(v) for other private purposes*	401,653	)	)	)
(e) All others	383,938	379,598	4,337	3
9. Loans and advances for use in Hong Kong	5,397,981	5,357,731	28,156	12,094

# Exclude loans to purchase shares, which are included in item 8(e).

\* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.