

Table 1 Consumer Price Indices and Year-on-year Rates of Change  
at Section Level for May 2017  
(Oct. 2014 - Sep. 2015 = 100)

| Section  | Composite CPI      |                        | CPI(A)             |                        | CPI(B)             |                        | CPI(C)             |                        |
|--|--------------------|------------------------|--------------------|------------------------|--------------------|------------------------|--------------------|------------------------|
|  | Index for May 2017 | % change over May 2016 | Index for May 2017 | % change over May 2016 | Index for May 2017 | % change over May 2016 | Index for May 2017 | % change over May 2016 |
| Food   | 106.2              | +2.4                   | 106.2              | +2.4                   | 106.2              | +2.4                   | 106.0              | +2.5                   |
| <i>Meals bought away from home</i>                 | 106.9              | +2.7                   | 107.3              | +2.8                   | 106.9              | +2.7                   | 106.4              | +2.5                   |
| <i>Food, excluding meals bought away from home</i> | 104.7              | +2.0                   | 104.4              | +1.8                   | 104.9              | +2.0                   | 105.1              | +2.4                   |
| Housing #  | 106.5              | +2.7                   | 107.3              | +3.8                   | 106.4              | +2.3                   | 105.8              | +2.1                   |
| <i>Private housing rent</i>                        | 106.1              | +2.2                   | 106.5              | +2.4                   | 106.2              | +2.2                   | 105.5              | +2.1                   |
| <i>Public housing rent</i>                         | 110.7              | +11.5                  | 110.7              | +11.5                  | 110.7              | +11.4                  | -                  | -                      |
| Electricity, gas and water                         | 99.9               | -0.9                   | 101.4              | *                      | 99.2               | -1.3                   | 97.8               | -2.4                   |
| Alcoholic drinks and tobacco                       | 102.1              | +0.3                   | 103.2              | +0.4                   | 101.0              | +0.2                   | 100.7              | +0.4                   |
| Clothing and footwear                              | 97.2               | -1.2                   | 95.8               | -1.0                   | 96.2               | -1.2                   | 99.5               | -1.1                   |
| Durable goods                                      | 90.8               | -3.7                   | 90.2               | -4.5                   | 90.3               | -3.7                   | 91.7               | -3.2                   |
| Miscellaneous goods                                | 103.3              | +2.0                   | 103.8              | +2.5                   | 102.9              | +1.6                   | 103.3              | +2.0                   |
| Transport  | 103.9              | +2.7                   | 103.2              | +1.6                   | 104.2              | +3.0                   | 104.1              | +3.3                   |
| Miscellaneous services                             | 103.3              | +1.9                   | 102.8              | +1.3                   | 102.9              | +1.7                   | 104.1              | +2.6                   |
| <i>Selected major groups</i>                       |                    |                        |                    |                        |                    |                        |                    |                        |
| <i>Educational services</i>                        | 106.8              | +2.6                   | 105.3              | +2.0                   | 106.6              | +2.5                   | 108.0              | +3.1                   |
| <i>Information and communications services</i>     | 99.8               | +0.2                   | 99.9               | +0.5                   | 99.8               | +0.2                   | 99.7               | -0.1                   |
| <i>Medical services</i>                            | 109.2              | +3.4                   | 108.8              | +2.8                   | 109.3              | +3.3                   | 109.5              | +3.9                   |
| <b>All items</b>                                   | <b>104.3</b>       | <b>+2.0</b>            | <b>104.9</b>       | <b>+2.3</b>            | <b>104.1</b>       | <b>+1.8</b>            | <b>104.0</b>       | <b>+1.9</b>            |

\* Denotes a figure within  $\pm 0.05\%$ .

- Denotes not applicable.

Note:

The CPI(A), CPI(B) and CPI(C) are compiled with reference to the average expenditure patterns for different groups of households as obtained from the Household Expenditure Survey. By aggregating the expenditure patterns of all households covered by the above three indices, a Composite CPI is also compiled.

The expenditure ranges of the households covered in the 2014/15-based CPI series are as follows:

|               | Approximate percentage of households covered | Average monthly household expenditure range (at 2014/15 prices) | Average monthly household expenditure range (adjusted to 2016 prices) |
|---------------|--|---|---|
|               | (%)  | (\$)  | (\$)  |
| CPI(A)        | 50   | 5,500 - 24,499  | 5,700 - 25,200  |
| CPI(B)        | 30   | 24,500 - 44,499   | 25,200 - 45,700   |
| CPI(C)        | 10   | 44,500 - 89,999   | 45,700 - 92,300   |
| Composite CPI | 90   | 5,500 - 89,999  | 5,700 - 92,300  |

# Apart from "Private housing rent" and "Public housing rent", the "Housing" section also includes "Management fees and other housing charges" and "Materials for house maintenance".

Table 2 Movements of Consumer Price Indices, May 2015 - May 2017

| <u>Year/month</u> | <u>CPI</u>                             |               |               |               |
|-------------------|--|---------------|---------------|---------------|
|                   | <u>Year-on-year rate of change (%)</u> |               |               |               |
|                   | <u>Composite</u>                       | <u>CPI(A)</u> | <u>CPI(B)</u> | <u>CPI(C)</u> |
|                   | <u>CPI</u>                             |               |               |               |
| 2015 May          | +3.0 (+2.6)                            | +4.2 (+3.3)   | +2.8 (+2.5)   | +2.0 (+1.9)   |
| Jun               | +3.1 (+2.6)                            | +4.4 (+3.4)   | +2.9 (+2.5)   | +2.0 (+1.9)   |
| Jul               | +2.5 (+2.6)                            | +3.4 (+3.4)   | +2.4 (+2.5)   | +1.8 (+1.9)   |
| Aug               | +2.4 (+2.6)                            | +3.0 (+3.2)   | +2.4 (+2.5)   | +1.8 (+2.0)   |
| Sep               | +2.0 (+2.1)                            | +2.1 (+2.1)   | +2.1 (+2.2)   | +1.8 (+1.9)   |
| Oct               | +2.3 (+2.2)                            | +2.5 (+2.4)   | +2.3 (+2.3)   | +1.9 (+1.9)   |
| Nov               | +2.3 (+2.3)                            | +2.5 (+2.4)   | +2.3 (+2.3)   | +2.0 (+2.0)   |
| Dec               | +2.4 (+2.3)                            | +2.6 (+2.5)   | +2.4 (+2.3)   | +2.1 (+2.1)   |
| 2016 Jan          | +2.5 (+2.5)                            | +2.8 (+2.7)   | +2.5 (+2.5)   | +2.3 (+2.2)   |
| Feb               | +3.0 (+3.0)                            | +3.6 (+3.5)   | +2.9 (+2.9)   | +2.6 (+2.6)   |
| Mar               | +2.9 (+2.8)                            | +3.0 (+2.9)   | +2.8 (+2.8)   | +2.8 (+2.8)   |
| Apr               | +2.7 (+2.3)                            | +3.0 (+2.6)   | +2.7 (+2.3)   | +2.4 (+2.1)   |
| May               | +2.6 (+2.2)                            | +2.7 (+2.3)   | +2.7 (+2.3)   | +2.4 (+2.1)   |
| Jun               | +2.4 (+2.1)                            | +2.5 (+2.2)   | +2.5 (+2.2)   | +2.2 (+1.9)   |
| Jul               | +2.3 (+2.0)                            | +2.4 (+2.0)   | +2.4 (+2.0)   | +2.2 (+1.9)   |
| Aug               | +4.3 (+2.1)                            | +8.0 (+2.2)   | +3.0 (+2.1)   | +2.3 (+2.0)   |
| Sep               | +2.7 (+2.3)                            | +3.3 (+2.9)   | +2.5 (+2.1)   | +2.2 (+1.9)   |
| Oct               | +1.2 (+2.1)                            | +1.1 (+2.6)   | +1.2 (+1.9)   | +1.4 (+1.7)   |
| Nov               | +1.2 (+2.1)                            | +1.2 (+2.7)   | +1.2 (+1.9)   | +1.3 (+1.7)   |
| Dec               | +1.2 (+2.0)                            | +1.1 (+2.6)   | +1.2 (+1.9)   | +1.3 (+1.6)   |
| 2017 Jan          | +1.3 (+2.1)                            | +0.8 (+2.3)   | +1.3 (+2.0)   | +1.7 (+2.1)   |
| Feb               | -0.1 (+0.7)                            | -0.6 (+0.9)   | * (+0.7)      | +0.3 (+0.6)   |
| Mar               | +0.5 (+1.3)                            | +0.2 (+1.6)   | +0.5 (+1.2)   | +0.8 (+1.1)   |
| Apr               | +2.0 (+2.0)                            | +2.2 (+2.2)   | +1.9 (+1.9)   | +2.0 (+2.0)   |
| May               | +2.0 (+2.0)                            | +2.3 (+2.3)   | +1.8 (+1.8)   | +1.9 (+1.9)   |

\* Denotes a figure within  $\pm 0.05\%$ .

( ) Denotes the rate of change upon removing the effects of the following Government's one-off relief measures : Government's payment of public housing rentals in August 2014 and August 2015; the rates concession of up to \$1,500 per quarter in April 2013 - September 2014; the rates concession of up to \$2,500 per quarter in April - September 2015; the rates concession of up to \$1,000 per quarter in April 2016 - March 2018; and Government's provision of electricity charge subsidy (subject to maximum cumulative amount of \$3,600 starting from September 2008, \$1,800 starting from July 2011, \$1,800 starting from July 2012 and \$1,800 starting from July 2013).

Note: From October 2015 onwards, the year-on-year rates of change are derived from the 2014/15-based CPIs. The year-on-year rates of change before October 2015 were derived using the index series in the base periods at that time (for instance the 2009/10-based index series), compared with the index a year earlier in the same base period.

Table 3 Movements of Seasonally Adjusted Consumer Price Indices, May 2015 - May 2017

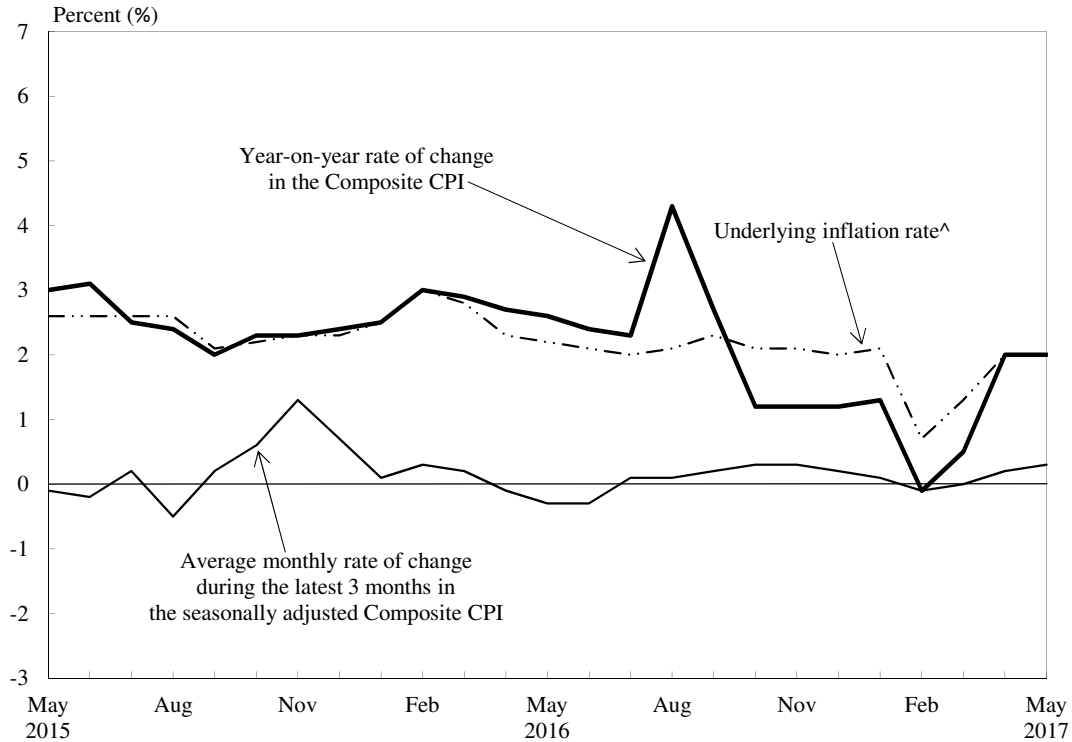
| <u>Year/month</u> | <u>Seasonally adjusted CPI #</u>                                     |               |               |               |
|-------------------|--|---------------|---------------|---------------|
|                   | <u>Average monthly rate of change during the latest 3 months (%)</u> |               |               |               |
|                   | <u>Composite</u><br><u>CPI</u>                                       | <u>CPI(A)</u> | <u>CPI(B)</u> | <u>CPI(C)</u> |
| 2015 May          | -0.1 (+0.2)  | -0.3 (+0.2)   | -0.1 (+0.2)   | * (+0.3)      |
| Jun               | -0.2 (+0.2)  | -0.4 (+0.2)   | -0.1 (+0.2)   | * (+0.2)      |
| Jul               | +0.2 (+0.2)  | +0.3 (+0.3)   | +0.2 (+0.2)   | +0.2 (+0.2)   |
| Aug               | -0.5 (+0.1)  | -1.5 (+0.2)   | * (+0.2)      | +0.1 (+0.1)   |
| Sep               | +0.2 (+0.2)  | +0.1 (+0.1)   | +0.2 (+0.2)   | +0.2 (+0.2)   |
| Oct               | +0.6 (+0.2)  | +0.8 (+0.2)   | +0.6 (+0.3)   | +0.5 (+0.2)   |
| Nov               | +1.3 (+0.3)  | +2.7 (+0.3)   | +0.8 (+0.3)   | +0.6 (+0.3)   |
| Dec               | +0.7 (+0.3)  | +0.9 (+0.3)   | +0.6 (+0.3)   | +0.5 (+0.3)   |
| 2016 Jan          | +0.1 (+0.1)  | +0.2 (+0.2)   | +0.1 (+0.1)   | +0.1 (+0.1)   |
| Feb               | +0.3 (+0.3)  | +0.4 (+0.4)   | +0.3 (+0.3)   | +0.2 (+0.2)   |
| Mar               | +0.2 (+0.2)  | +0.3 (+0.3)   | +0.2 (+0.2)   | +0.2 (+0.2)   |
| Apr               | -0.1 (+0.2)  | -0.3 (+0.2)   | * (+0.2)      | +0.1 (+0.3)   |
| May               | -0.3 ( * )   | -0.6 (-0.1)   | -0.2 ( * )    | -0.1 ( * )    |
| Jun               | -0.3 ( * )   | -0.5 ( * )    | -0.2 ( * )    | -0.1 ( * )    |
| Jul               | +0.1 (+0.1)  | +0.1 (+0.1)   | +0.1 (+0.1)   | * ( * )       |
| Aug               | +0.1 (+0.1)  | +0.1 (+0.1)   | +0.1 (+0.1)   | +0.1 (+0.1)   |
| Sep               | +0.2 (+0.2)  | +0.4 (+0.4)   | +0.2 (+0.2)   | +0.1 (+0.1)   |
| Oct               | +0.3 (+0.3)  | +0.4 (+0.4)   | +0.2 (+0.2)   | +0.2 (+0.2)   |
| Nov               | +0.3 (+0.3)  | +0.5 (+0.5)   | +0.3 (+0.2)   | +0.2 (+0.2)   |
| Dec               | +0.2 (+0.2)  | +0.2 (+0.2)   | +0.2 (+0.2)   | +0.2 (+0.2)   |
| 2017 Jan          | +0.1 (+0.1)  | +0.1 (+0.1)   | +0.1 (+0.1)   | +0.1 (+0.1)   |
| Feb               | -0.1 (-0.1)  | -0.1 (-0.1)   | -0.1 (-0.1)   | * ( * )       |
| Mar               | * ( * )  | * ( * )       | * ( * )       | +0.1 (+0.1)   |
| Apr               | +0.2 (+0.2)  | +0.2 (+0.2)   | +0.2 (+0.2)   | +0.2 (+0.2)   |
| May               | +0.3 (+0.3)  | +0.3 (+0.3)   | +0.3 (+0.3)   | +0.4 (+0.4)   |

\* Denotes a figure within  $\pm 0.05\%$ .

( ) Denotes the rate of change upon removing the effects of the following Government's one-off relief measures : Government's payment of public housing rentals in August 2015; the rates concession of up to \$2,500 per quarter in April - September 2015; the rates concession of up to \$1,000 per quarter in April 2016 - March 2018; and Government's provision of electricity charge subsidy (subject to maximum cumulative amount of \$3,600 starting from September 2008, \$1,800 starting from July 2011, \$1,800 starting from July 2012 and \$1,800 starting from July 2013).

# The seasonally adjusted indices are subject to revision up to 3 years after original publication.

Chart 1 Movements of the Composite Consumer Price Index



^ Denotes the year-on-year rate of change in the Composite CPI upon removing the effects of the following Government's one-off relief measures: Government's payment of public housing rentals in August 2014 and August 2015; the rates concession of up to \$1,500 per quarter in April 2013 to September 2014; the rates concession of up to \$2,500 per quarter in April to September 2015; the rates concession of up to \$1,000 per quarter in April 2016 to March 2018; and Government's provision of electricity charge subsidy (subject to a maximum cumulative amount of \$3,600 starting from September 2008, \$1,800 starting from July 2011, \$1,800 starting from July 2012 and \$1,800 starting from July 2013).

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