

TABLE 1A : HONG KONG MONETARY STATISTICS - December 2017

(HK\$ Million)

	Dec 2017		Earlier months (% change to Dec 2017)		
		Nov 2017	Sep 2017	Dec 2016	
Money Supply					
M1 - HK\$	1,598,014	1,616,878 (-1.2)	1,607,223 (-0.6)	1,428,775 (11.8)	
Foreign currency	833,447	841,598 (-1.0)	786,244 (6.0)	785,195 (6.1)	
Total	2,431,461	2,458,476 (-1.1)	2,393,467 (1.6)	2,213,970 (9.8)	
M2 - HK\$@	7,010,345	6,996,013 (0.2)	7,004,256 (0.1)	6,280,230 (11.6)	
Foreign currency*	6,744,910	6,671,131 (1.1)	6,480,182 (4.1)	6,227,896 (8.3)	
Total	13,755,255	13,667,144 (0.6)	13,484,438 (2.0)	12,508,127 (10.0)	
M3 - HK\$@	7,024,514	7,010,587 (0.2)	7,019,465 (0.1)	6,292,666 (11.6)	
Foreign currency*	6,779,324	6,710,382 (1.0)	6,514,126 (4.1)	6,258,665 (8.3)	
Total	13,803,837	13,720,969 (0.6)	13,533,592 (2.0)	12,551,331 (10.0)	
Notes and coins in circulation	468,154	450,219 (4.0)	455,430 (2.8)	420,048 (11.5)	
of which held by public	438,754	430,380 (1.9)	430,062 (2.0)	390,470 (12.4)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,608,767	1,607,115 (0.1)	1,579,076 (1.9)	1,438,107 (11.9)	
Notes and coins held by public	440,570	437,790 (0.6)	432,582 (1.8)	392,317 (12.3)	
HK\$ demand deposits	1,168,196	1,169,325 (-0.1)	1,146,494 (1.9)	1,045,790 (11.7)	
Total deposits					
Total demand deposits	1,992,707	2,028,096 (-1.7)	1,963,405 (1.5)	1,823,500 (9.3)	
Total savings deposits	5,329,825	5,366,080 (-0.7)	5,251,241 (1.5)	4,939,315 (7.9)	
Total time deposits	5,429,955	5,290,142 (2.6)	5,287,224 (2.7)	4,964,486 (9.4)	
With licensed banks	5,387,055	5,242,387 (2.8)	5,244,142 (2.7)	4,926,608 (9.3)	
With restricted licence banks	37,158	42,004 (-11.5)	37,235 (-0.2)	32,182 (15.5)	
With deposit-taking companies	5,742	5,751 (-0.2)	5,848 (-1.8)	5,695 (0.8)	
HK\$ deposits@	6,484,616	6,484,864 (0.0)	6,490,502 (-0.1)	5,809,060 (11.6)	
Demand deposits	1,159,261	1,186,498 (-2.3)	1,177,162 (-1.5)	1,038,305 (11.6)	
Savings deposits	3,067,219	3,089,184 (-0.7)	3,072,501 (-0.2)	2,715,269 (13.0)	
Time deposits@	2,258,136	2,209,182 (2.2)	2,240,840 (0.8)	2,055,486 (9.9)	
US\$ deposits*	4,629,652	4,616,736 (0.3)	4,491,122 (3.1)	4,388,189 (5.5)	
Other foreign currency deposits*	1,638,219	1,582,717 (3.5)	1,520,247 (7.8)	1,530,051 (7.1)	
Foreign currency deposits*	6,267,872	6,199,453 (1.1)	6,011,369 (4.3)	5,918,240 (5.9)	
All deposits	12,752,488	12,684,317 (0.5)	12,501,870 (2.0)	11,727,300 (8.7)	
Foreign currency swap deposits	67	69 (-3.4)	70 (-4.6)	44 (53.1)	
Total loans and advances					
Loans for use in H.K.	6,514,385	6,448,117 (1.0)	6,335,492 (2.8)	5,639,278 (15.5)	
To finance H.K.'s visible trade	299,818	299,772 (0.0)	309,537 (-3.1)	268,186 (11.8)	
To finance merchandising trade not touching H.K.	194,435	206,247 (-5.7)	197,699 (-1.7)	186,473 (4.3)	
Other loans for use in H.K.	6,020,132	5,942,099 (1.3)	5,828,256 (3.3)	5,184,619 (16.1)	
Loans for use outside H.K.#	2,799,282	2,756,543 (1.6)	2,713,301 (3.2)	2,384,112 (17.4)	
Other loans for use outside H.K.	2,798,033	2,755,154 (1.6)	2,712,016 (3.2)	2,384,112 (17.4)	
Other loans where the place of use is not known	1,248	1,389 (-10.1)	1,285 (-2.8)	0 (-)	
Loans in HK\$	5,359,981	5,254,805 (2.0)	5,112,454 (4.8)	4,479,107 (19.7)	
Loans in foreign currencies	3,953,686	3,949,855 (0.1)	3,936,339 (0.4)	3,544,284 (11.6)	
Total loans and advances	9,313,666	9,204,660 (1.2)	9,048,793 (2.9)	8,023,390 (16.1)	

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Sep 2017</u>	<u>Oct 2017</u>	<u>Nov 2017</u>	<u>Dec 2017</u>
RMB deposits	535,468	540,263	559,210	559,137
of which:				
Demand and Savings deposits	153,368	155,825	164,034	159,698
Time deposits	382,099	384,437	395,176	399,439
Number of authorized institutions engaged in RMB banking business	137	137	137	137
Remittances for RMB cross-border trade settlement	327,881	314,521	440,478	428,713

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2017)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	455,715	-	455,715
Government issues	12,439	-	12,439
Total (A)	468,154	-	468,154
Authorized institutions' holdings of legal tender notes and coins (B)	29,400	-	29,400
Legal tender notes and coins in hands of public (C=A-B)	438,754	-	438,754
Demand deposits with licensed banks (D)	1,159,261	833,447	1,992,707
Savings deposits with licensed banks (E)	3,067,219	2,262,606	5,329,825
Time deposits with licensed banks (F)	2,244,068 @	3,142,987 *	5,387,055
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	101,044	505,870	606,914
Deposits with restricted licence banks and deposit-taking companies (H)	14,068	28,832	42,900
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	100	5,581	5,681
Money supply			
definition 1 (C+D)	1,598,014	833,447	2,431,461
definition 2 (C+D+E+F+G)	7,010,345 @ (7,010,279)	6,744,910 * (6,744,977)	13,755,255
definition 3 (C+D+E+F+G+H+I)	7,024,514 @ (7,024,447)	6,779,324 * (6,779,391)	13,803,837

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2017)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,159,261	833,447	1,992,707
Savings deposits with licensed banks	3,067,219	2,262,606	5,329,825
Time deposits with licensed banks	2,244,068 @ (2,244,001)	3,142,987 * (3,143,053)	5,387,055
Total deposits with licensed banks	6,470,548 @ (6,470,481)	6,239,040 * (6,239,106)	12,709,587
Deposits with restricted licence banks	8,899	28,259	37,158
Deposits with deposit-taking companies	5,169	573	5,742
Deposits with all authorized institutions	6,484,616 @ (6,484,549)	6,267,872 * (6,267,939)	12,752,488

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2017)

		(HK\$ Million)	
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	71,656	227,206	298,862
To finance merchandising trade not touching H.K.	16,818	177,127	193,945
Other loans for use in H.K.	4,537,365	1,445,615	5,982,980
Other loans for use outside H.K.	703,904	2,070,316	2,774,221
Other loans where the place of use is not known	347	901	1,248
Total loans and advances	5,330,090	3,921,165	9,251,255
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	270	681	951
To finance merchandising trade not touching H.K.	-	352	352
Other loans for use in H.K.	15,369	9,265	24,634
Other loans for use outside H.K.	1,775	16,923	18,698
Other loans where the place of use is not known	-	-	-
Total loans and advances	17,414	27,221	44,634
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	0	5	5
To finance merchandising trade not touching H.K.	8	131	139
Other loans for use in H.K.	12,440	78	12,518
Other loans for use outside H.K.	29	5,086	5,114
Other loans where the place of use is not known	-	-	-
Total loans and advances	12,477	5,300	17,776

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of December 2017)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	60,010	102,777	162,787
Repayable or callable within 3 months	226,148	482,536	708,684
Repayable or callable later than 3 months	162,380	164,742	327,122
Total	448,538	750,055	1,198,593
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	28	298	326
Repayable or callable within 3 months	2,226	2,793	5,019
Repayable or callable later than 3 months	1,073	1,042	2,115
Total	3,327	4,133	7,460
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	6,066	1,022	7,088
Repayable or callable later than 3 months	1	539	540
Total	6,067	1,561	7,628

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of December 2017)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	457,932	755,749	1,213,681
Amount due to banks abroad	371,074	3,897,153	4,268,227
Deposits from customers	6,484,549	6,267,939	12,752,488
Negotiable certificates of deposit outstanding	234,827	720,234	955,061
Other debt instruments outstanding	18,490	477,394	495,884
Capital, reserves and other liabilities	1,603,771	1,442,205	3,045,976
Total liabilities	9,170,643	13,560,674	22,731,317
Assets			
Notes and coins	29,400	16,433	45,833
Amount due from authorized institutions in Hong Kong	326,514	690,132	1,016,646
Amount due from banks abroad	325,556	4,652,373	4,977,929
Loans and advances to customers	5,359,981	3,953,686	9,313,666
Negotiable certificates of deposit held :	172,125	429,189	601,314
Issued by licensed banks in Hong Kong	133,683	208,782	342,465
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	38,442	220,406	258,848
Negotiable debt instruments held, other than NCDs:	1,273,801	3,091,480	4,365,282
Acceptances and bills of exchange held	21,994	493,236	515,231
Floating rate notes and commercial papers held	26,115	339,372	365,486
Government bills, notes and bonds	1,176,059	875,918	2,051,977
Other debt instruments held	49,634	1,382,954	1,432,588
Investments in shareholdings	104,094	109,116	213,210
Interests in land and buildings	214,024	20	214,045
Other assets	580,499	1,402,893	1,983,392
Total assets	8,385,996	14,345,321	22,731,317

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2017

<u>Sectors</u>	<u>Dec 2017</u>	<u>Adjusted# % change from earlier quarters to Dec 2017</u>		
	<u>(HK\$ Mn)</u>	<u>Sep 2017</u>	<u>Jun 2017</u>	<u>Dec 2016</u>
Trade Financing	494,253	-2.6	1.4	8.7
Manufacturing	293,056	3.0	7.8	18.8
Transport and transport equipment	341,948	2.8	0.9	16.0
Building, construction, property development and investment	1,470,086	2.5	5.9	16.7
Wholesale and retail trade	409,460	-2.1	-5.0	-0.8
Financial concerns *	820,997	13.5	20.1	50.4
Stockbrokers	87,384	16.7	32.0	33.8
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	51,271	1.5	5.9	19.3
to purchase other residential property	1,208,204	1.6	3.8	7.7
other purposes	618,274	7.6	12.1	19.1
Others	719,452	-3.4	-2.3	6.6
Total	6,514,385	2.8	5.6	15.5

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2017)

	Authorized Institutions	Licensed Banks	Restricted Licence Banks	(HK\$mn) Deposit-taking Companies
1. Manufacturing	293,056	289,781	3,266	8
(a) Textiles	18,204	18,162	42	-
(i) cotton	6,132	6,128	3	-
(ii) other	12,073	12,034	39	-
(b) Footwear & wearing apparel	24,567	22,218	2,349	-
(c) Metal products & engineering	25,366	25,279	86	0
(d) Rubber, plastics & chemicals	59,554	59,005	549	-
(e) Electrical & electronic	63,654	63,614	40	0
(i) telecommunication equipment	7,718	7,706	12	-
(ii) others	55,935	55,908	27	0
(f) Food	12,907	12,824	80	4
(g) Beverages & tobacco	5,473	5,473	-	-
(h) Printing & publishing	5,136	5,059	73	4
(i) Miscellaneous	78,195	78,148	47	0
2. Transport and transport equipment	341,948	335,590	5,532	826
(a) Shipping	116,903	116,632	271	-
(b) Air transport	64,236	64,054	143	39
(c) Taxis	52,355	51,572	-	783
(d) Public light buses	12,054	12,050	2	2
(e) Others	96,400	91,282	5,116	2
3. Electricity and gas	108,358	108,078	281	-
4. Recreational activities	11,118	11,075	4	39
5. Information technology	117,780	117,145	400	235
(a) Telecommunications	55,354	54,763	356	235
(b) Others	62,426	62,383	44	-
6. Building, construction, property development and investment	1,470,086	1,465,853	3,089	1,144
(a) Property development and investment	1,434,077	1,430,480	2,466	1,131
(i) Industrial	53,200	53,076	6	119
(ii) Residential	602,022	600,835	546	640
(iii) Commercial	516,725	514,500	1,853	372
(iv) Other properties	262,129	262,068	61	-
(b) Other	36,009	35,373	623	13
7. Wholesale and retail trade	409,460	408,297	1,128	35
8. Miscellaneous	3,268,326	3,247,160	10,934	10,231
(a) Hotels, boarding houses & catering	95,279	95,136	8	135
(b) Financial concerns #	820,997	817,452	3,457	89
(i) Investment companies	507,773	506,174	1,510	89
(ii) Insurance companies	14,327	14,327	-	-
(iii) Futures brokers	363	363	-	-
(iv) Finance companies and others	298,535	296,588	1,947	-
(c) Stockbrokers	87,384	87,306	78	-
(d) Professional & private individuals	1,877,748	1,863,560	4,186	10,003
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	51,271	51,271	-	-
(ii) to purchase other residential property	1,208,204	1,202,931	109	5,164
(iii) for credit card advances*	123,700)))
(iv) for other business purposes*	7,466	609,358	4,077	4,839
(v) for other private purposes*	487,108)))
(e) All others	386,917	383,706	3,206	5
9. Loans and advances for use in Hong Kong	6,020,132	5,982,980	24,634	12,518

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.