

**TABLE 1A : HONG KONG MONETARY STATISTICS - January 2018**

(HK\$ Million)

	Jan 2018		Earlier months (% change to Jan 2018)		
		Dec 2017	Oct 2017	Jan 2017	
<u>Money Supply</u>					
M1 - HK\$	1,677,112	1,598,014 ( 4.9 )	2,156,978 ( -22.2 )	1,413,086 ( 18.7 )	
Foreign currency	881,703	833,447 ( 5.8 )	840,279 ( 4.9 )	781,344 ( 12.8 )	
Total	2,558,815	2,431,461 ( 5.2 )	2,997,257 ( -14.6 )	2,194,430 ( 16.6 )	
M2 - HK\$@	7,251,295	7,010,345 ( 3.4 )	7,434,077 ( -2.5 )	6,427,009 ( 12.8 )	
Foreign currency*	6,849,889	6,744,910 ( 1.6 )	6,517,458 ( 5.1 )	6,274,847 ( 9.2 )	
Total	14,101,184	13,755,255 ( 2.5 )	13,951,535 ( 1.1 )	12,701,856 ( 11.0 )	
M3 - HK\$@	7,266,208	7,024,514 ( 3.4 )	7,448,644 ( -2.4 )	6,439,170 ( 12.8 )	
Foreign currency*	6,881,824	6,779,324 ( 1.5 )	6,554,419 ( 5.0 )	6,305,483 ( 9.1 )	
Total	14,148,032	13,803,837 ( 2.5 )	14,003,064 ( 1.0 )	12,744,653 ( 11.0 )	
Notes and coins in circulation	472,506	468,154 ( 0.9 )	449,079 ( 5.2 )	447,050 ( 5.7 )	
of which held by public	444,414	438,754 ( 1.3 )	427,913 ( 3.9 )	417,173 ( 6.5 )	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,688,857	1,608,688 ( 5.0 )	1,636,874 ( 3.2 )	1,418,119 ( 19.1 )	
Notes and coins held by public	430,296	440,492 ( -2.3 )	434,023 ( -0.9 )	401,874 ( 7.1 )	
HK\$ demand deposits	1,258,561	1,168,196 ( 7.7 )	1,202,851 ( 4.6 )	1,016,245 ( 23.8 )	
<u>Total deposits</u>					
Total demand deposits	2,114,401	1,992,707 ( 6.1 )	2,569,344 ( -17.7 )	1,777,257 ( 19.0 )	
Total savings deposits	5,454,463	5,329,825 ( 2.3 )	5,186,338 ( 5.2 )	4,966,090 ( 9.8 )	
Total time deposits	5,505,838	5,429,955 ( 1.4 )	5,219,535 ( 5.5 )	5,145,276 ( 7.0 )	
With licensed banks	5,465,532	5,387,055 ( 1.5 )	5,174,073 ( 5.6 )	5,107,658 ( 7.0 )	
With restricted licence banks	34,573	37,158 ( -7.0 )	39,673 ( -12.9 )	31,829 ( 8.6 )	
With deposit-taking companies	5,733	5,742 ( -0.2 )	5,789 ( -1.0 )	5,789 ( -1.0 )	
HK\$ deposits@	6,715,035	6,484,616 ( 3.6 )	6,929,025 ( -3.1 )	5,924,626 ( 13.3 )	
Demand deposits	1,232,698	1,159,261 ( 6.3 )	1,729,065 ( -28.7 )	995,913 ( 23.8 )	
Savings deposits	3,208,193	3,067,219 ( 4.6 )	2,987,085 ( 7.4 )	2,787,807 ( 15.1 )	
Time deposits@	2,274,144	2,258,136 ( 0.7 )	2,212,875 ( 2.8 )	2,140,906 ( 6.2 )	
US\$ deposits*	4,740,869	4,629,652 ( 2.4 )	4,502,951 ( 5.3 )	4,445,890 ( 6.6 )	
Other foreign currency deposits*	1,618,798	1,638,219 ( -1.2 )	1,543,240 ( 4.9 )	1,518,108 ( 6.6 )	
Foreign currency deposits*	6,359,668	6,267,872 ( 1.5 )	6,046,191 ( 5.2 )	5,963,998 ( 6.6 )	
All deposits	13,074,702	12,752,488 ( 2.5 )	12,975,216 ( 0.8 )	11,888,624 ( 10.0 )	
Foreign currency swap deposits	28	67 ( -58.4 )	70 ( -60.3 )	105 ( -73.7 )	
<u>Total loans and advances</u>					
Loans for use in H.K.	6,648,143	6,514,066 ( 2.1 )	6,764,657 ( -1.7 )	5,724,902 ( 16.1 )	
To finance H.K.'s visible trade	299,663	299,818 ( -0.1 )	296,232 ( 1.2 )	275,562 ( 8.7 )	
To finance merchandising trade not touching H.K.	204,016	194,435 ( 4.9 )	194,664 ( 4.8 )	179,031 ( 14.0 )	
Other loans for use in H.K.	6,144,463	6,019,814 ( 2.1 )	6,273,761 ( -2.1 )	5,270,310 ( 16.6 )	
Loans for use outside H.K.#	2,870,949	2,799,600 ( 2.5 )	2,724,672 ( 5.4 )	2,451,232 ( 17.1 )	
Other loans for use outside H.K.	2,869,591	2,798,351 ( 2.5 )	2,723,286 ( 5.4 )	2,451,232 ( 17.1 )	
Other loans where the place of use is not known	1,358	1,248 ( 8.8 )	1,386 ( -2.0 )	0 ( - )	
Loans in HK\$	5,445,777	5,359,981 ( 1.6 )	5,559,438 ( -2.0 )	4,515,856 ( 20.6 )	
Loans in foreign currencies	4,073,315	3,953,686 ( 3.0 )	3,929,891 ( 3.6 )	3,660,279 ( 11.3 )	
Total loans and advances	9,519,092	9,313,666 ( 2.2 )	9,489,329 ( 0.3 )	8,176,135 ( 16.4 )	

\* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

# Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Oct 2017</u>	<u>Nov 2017</u>	<u>Dec 2017</u>	<u>Jan 2018</u>
RMB deposits	540,263	559,210	559,137	546,417
of which:				
Demand and Savings deposits	155,825	164,034	159,698	158,108
Time deposits	384,437	395,176	399,439	388,310
Number of authorized institutions engaged in RMB banking business	137	137	137	138
Remittances for RMB cross-border trade settlement	314,521	440,478	428,713	373,412

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of January 2018)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	459,605	-	459,605
Government issues	12,901	-	12,901
Total (A)	472,506	-	472,506
Authorized institutions' holdings of legal tender notes and coins (B)	28,092	-	28,092
Legal tender notes and coins in hands of public (C=A-B)	444,414	-	444,414
Demand deposits with licensed banks (D)	1,232,698	881,703	2,114,401
Savings deposits with licensed banks (E)	3,208,193	2,246,270	5,454,463
Time deposits with licensed banks (F)	2,259,331 @	3,206,201 *	5,465,532
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	106,659	515,714	622,374
Deposits with restricted licence banks and deposit-taking companies (H)	14,813	25,493	40,306
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	100	6,442	6,542
<b>Money supply</b>			
definition 1 (C+D)	1,677,112	881,703	2,558,815
definition 2 (C+D+E+F+G)	7,251,295 @ ( 7,251,267 )	6,849,889 * ( 6,849,917 )	14,101,184
definition 3 (C+D+E+F+G+H+I)	7,266,208 @ ( 7,266,180 )	6,881,824 * ( 6,881,852 )	14,148,032

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of January 2018)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,232,698	881,703	2,114,401
Savings deposits with licensed banks	3,208,193	2,246,270	5,454,463
Time deposits with licensed banks	2,259,331 @ ( 2,259,303 )	3,206,201 * ( 3,206,229 )	5,465,532
Total deposits with licensed banks	6,700,222 @ ( 6,700,194 )	6,334,175 * ( 6,334,203 )	13,034,396
Deposits with restricted licence banks	9,658	24,915	34,573
Deposits with deposit-taking companies	5,155	578	5,733
Deposits with all authorized institutions	6,715,035 @ ( 6,715,007 )	6,359,668 * ( 6,359,695 )	13,074,702

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of January 2018)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	71,593	227,113	298,706
To finance merchandising trade not touching H.K.	16,431	186,671	203,102
Other loans for use in H.K.	4,607,214	1,499,348	6,106,563
Other loans for use outside H.K.	720,555	2,124,782	2,845,336
Other loans where the place of use is not known	347	1,011	1,358
Total loans and advances	5,416,141	4,038,924	9,455,065
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	275	679	953
To finance merchandising trade not touching H.K.	-	767	767
Other loans for use in H.K.	15,069	10,250	25,319
Other loans for use outside H.K.	1,752	17,374	19,126
Other loans where the place of use is not known	-	-	-
Total loans and advances	17,096	29,070	46,165
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	1	3	4
To finance merchandising trade not touching H.K.	8	139	147
Other loans for use in H.K.	12,503	78	12,582
Other loans for use outside H.K.	29	5,100	5,129
Other loans where the place of use is not known	-	-	-
Total loans and advances	12,541	5,321	17,862

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of January 2018)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	118,174	174,533	292,707
Repayable or callable within 3 months	250,623	345,717	596,339
Repayable or callable later than 3 months	177,241	199,293	376,534
Total	546,037	719,542	1,265,580
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	119	68	187
Repayable or callable within 3 months	2,640	2,727	5,367
Repayable or callable later than 3 months	878	546	1,424
Total	3,638	3,341	6,978
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	1	-	1
Repayable or callable within 3 months	6,051	1,507	7,558
Repayable or callable later than 3 months	1	141	142
Total	6,053	1,648	7,700

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of January 2018)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	555,728	724,531	1,280,258
Amount due to banks abroad	409,744	4,002,131	4,411,875
Deposits from customers	6,715,007	6,359,695	13,074,702
Negotiable certificates of deposit outstanding	256,325	721,948	978,272
Other debt instruments outstanding	19,715	479,390	499,105
Capital, reserves and other liabilities	1,764,121	1,870,781	3,634,902
<b>Total liabilities</b>	<b>9,720,640</b>	<b>14,158,477</b>	<b>23,879,116</b>
<b>Assets</b>			
Notes and coins	28,092	16,693	44,785
Amount due from authorized institutions in Hong Kong	425,210	675,818	1,101,027
Amount due from banks abroad	345,282	4,778,122	5,123,404
Loans and advances to customers	5,445,777	4,073,315	9,519,092
Negotiable certificates of deposit held :	191,034	418,111	609,146
Issued by licensed banks in Hong Kong	149,565	199,791	349,356
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	41,469	218,320	259,789
Negotiable debt instruments held, other than NCDs:	1,316,351	3,249,203	4,565,554
Acceptances and bills of exchange held	23,137	474,842	497,979
Floating rate notes and commercial papers held	26,472	342,466	368,938
Government bills, notes and bonds	1,213,099	994,046	2,207,145
Other debt instruments held	53,642	1,437,849	1,491,491
Investments in shareholdings	106,175	141,025	247,200
Interests in land and buildings	213,886	21	213,907
Other assets	673,012	1,781,989	2,455,001
<b>Total assets</b>	<b>8,744,819</b>	<b>15,134,297</b>	<b>23,879,116</b>

Note : Data may not add up to total due to rounding.