

TENTATIVE SCHEDULE OF ISSUANCE OF GOVERNMENT BONDS
UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME
(APRIL TO SEPTEMBER 2018)

Tentative tenor	Tentative tender date	Tentative issue date	Tentative tender size (HK\$ bn)	New issue / Re-open	Issue code
3-year	18 Apr 2018 (Wed)	19 Apr 2018 (Thu)	4.0	Re-open	10GB2108
5-year	16 May 2018 (Wed)	17 May 2018 (Thu)	2.5	Re-open	10GB2301
10-year	11 Jul 2018 (Wed)	12 Jul 2018 (Thu)	1.2	Re-open	10GB2706
15-year	12 Sep 2018 (Wed)	13 Sep 2018 (Thu)	0.6	Re-open	15GB3203

Notes:

1. All tenors, tender dates, issue dates, issue sizes and methods of issuance given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.