

Support Measures to Small and Medium Enterprises (SMEs)

Measure	Estimated Expenditure (\$ million)	Beneficiaries
1. Inject another \$1 billion into the Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund) and double the funding ceiling per enterprise under its Mainland Programme to \$2 million for supporting enterprises to explore development opportunities, further to the proposal in the 2019-20 Budget to inject \$1 billion into the BUD Fund and to extend the geographical coverage of the funding support to include all economies with which Hong Kong has signed Free Trade Agreements	1,000	Non-listed Hong Kong enterprises
2. Inject \$1 billion into the Export Marketing and Trade and Industrial Organisation Support Fund to increase substantially the cumulative funding ceiling for each enterprise under the SME Export Marketing Fund (EMF) by doubling the amount to \$800,000, and to enhance the operation of the EMF to provide more comprehensive support to SMEs for participating in business missions organised by the government and related organisations for market expansion	1,000	Hong Kong SMEs
Total	<u>2,000</u>	