

**TABLE 1A : HONG KONG MONETARY STATISTICS - July 2019**

(HK\$ Million)

	Jul 2019		Earlier months (% change to Jul 2019)		
		Jun 2019	Apr 2019	Jul 2018	
<b>Money Supply</b>					
M1 - HK\$	1,578,902	1,566,091 ( 0.8 )	1,614,465 ( -2.2 )	1,628,415 ( -3.0 )	
Foreign currency	901,331	862,809 ( 4.5 )	866,710 ( 4.0 )	867,827 ( 3.9 )	
Total	2,480,233	2,428,901 ( 2.1 )	2,481,175 ( 0.0 )	2,496,242 ( -0.6 )	
M2 - HK\$ <sup>2</sup>	7,505,594	7,515,464 ( -0.1 )	7,549,592 ( -0.6 )	7,268,062 ( 3.3 )	
Foreign currency <sup>1</sup>	7,006,868	7,021,439 ( -0.2 )	7,093,168 ( -1.2 )	6,717,776 ( 4.3 )	
Total	14,512,463	14,536,903 ( -0.2 )	14,642,760 ( -0.9 )	13,985,839 ( 3.8 )	
M3 - HK\$ <sup>2</sup>	7,525,970	7,536,687 ( -0.1 )	7,570,648 ( -0.6 )	7,286,072 ( 3.3 )	
Foreign currency <sup>1</sup>	7,041,344	7,057,353 ( -0.2 )	7,129,477 ( -1.2 )	6,751,219 ( 4.3 )	
Total	14,567,314	14,594,039 ( -0.2 )	14,700,125 ( -0.9 )	14,037,291 ( 3.8 )	
Notes and coins in circulation	509,370	512,562 ( -0.6 )	511,484 ( -0.4 )	482,525 ( 5.6 )	
of which held by public	483,185	482,846 ( 0.1 )	486,427 ( -0.7 )	461,287 ( 4.7 )	
<b>Seasonally adjusted HK\$M1</b>					
M1 - HK\$	1,576,694	1,577,992 ( -0.1 )	1,626,965 ( -3.1 )	1,625,545 ( -3.0 )	
Notes and coins held by public	488,587	485,837 ( 0.6 )	483,623 ( 1.0 )	466,534 ( 4.7 )	
HK\$ demand deposits	1,088,107	1,092,155 ( -0.4 )	1,143,342 ( -4.8 )	1,159,012 ( -6.1 )	
<b>Total deposits</b>					
Total demand deposits	1,997,048	1,946,055 ( 2.6 )	1,994,749 ( 0.1 )	2,034,955 ( -1.9 )	
Total savings deposits	4,977,261	4,896,882 ( 1.6 )	4,945,541 ( 0.6 )	5,106,266 ( -2.5 )	
Total time deposits	6,629,275	6,765,040 ( -2.0 )	6,801,689 ( -2.5 )	5,804,318 ( 14.2 )	
With licensed banks	6,581,352	6,716,189 ( -2.0 )	6,752,233 ( -2.5 )	5,762,176 ( 14.2 )	
With restricted licence banks	41,531	42,589 ( -2.5 )	43,227 ( -3.9 )	36,160 ( 14.9 )	
With deposit-taking companies	6,392	6,263 ( 2.1 )	6,228 ( 2.6 )	5,981 ( 6.9 )	
HK\$ deposits <sup>2</sup>	6,954,414	6,955,188 ( 0.0 )	6,989,645 ( -0.5 )	6,728,349 ( 3.4 )	
Demand deposits	1,095,717	1,083,245 ( 1.2 )	1,128,038 ( -2.9 )	1,167,128 ( -6.1 )	
Savings deposits	2,822,993	2,788,956 ( 1.2 )	2,865,664 ( -1.5 )	2,986,984 ( -5.5 )	
Time deposits <sup>2</sup>	3,035,705	3,082,986 ( -1.5 )	2,995,943 ( 1.3 )	2,574,237 ( 17.9 )	
US\$ deposits <sup>1</sup>	4,966,753	4,961,664 ( 0.1 )	5,058,613 ( -1.8 )	4,582,193 ( 8.4 )	
Other foreign currency deposits <sup>1</sup>	1,682,416	1,691,125 ( -0.5 )	1,693,720 ( -0.7 )	1,634,998 ( 2.9 )	
Foreign currency deposits <sup>1</sup>	6,649,169	6,652,789 ( -0.1 )	6,752,333 ( -1.5 )	6,217,191 ( 6.9 )	
All deposits	13,603,583	13,607,977 ( 0.0 )	13,741,978 ( -1.0 )	12,945,540 ( 5.1 )	
Foreign currency swap deposits	24	24 ( -0.2 )	25 ( -1.2 )	25 ( -4.0 )	
<b>Total loans and advances</b>					
Loans for use in H.K. <sup>4</sup>	7,069,715	7,082,552 ( -0.2 )	6,994,000 ( 1.1 )		
To finance H.K.'s visible trade <sup>4</sup>	282,004	292,934 ( -3.7 )	292,586 ( -3.6 )		
To finance merchandising trade not touching H.K. <sup>4</sup>	206,946	209,958 ( -1.4 )	191,593 ( 8.0 )		
Other loans for use in H.K. <sup>4</sup>	6,580,765	6,579,660 ( 0.0 )	6,509,820 ( 1.1 )		
Loans for use outside H.K. <sup>3,4</sup>	3,055,965	3,049,026 ( 0.2 )	3,029,582 ( 0.9 )		
Other loans for use outside H.K. <sup>4</sup>	3,055,731	3,048,773 ( 0.2 )	3,029,317 ( 0.9 )		
Other loans where the place of use is not known <sup>4</sup>	234	253 ( -7.4 )	265 ( -11.6 )		
Loans in HK\$	6,183,745	6,210,439 ( -0.4 )	6,105,318 ( 1.3 )	5,722,936 ( 8.1 )	
Loans in foreign currencies	3,941,935	3,921,139 ( 0.5 )	3,918,264 ( 0.6 )	4,051,725 ( -2.7 )	
Total loans and advances	10,125,680	10,131,579 ( -0.1 )	10,023,582 ( 1.0 )	9,774,661 ( 3.6 )	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

4. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported month-on-month and quarter-on-quarter growth rates are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, year-on-year growth rates of loans for use in/outside Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 1H.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS  
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Apr 2019</u>	<u>May 2019</u>	<u>Jun 2019</u>	<u>Jul 2019</u>
RMB deposits	612,294	624,354	604,236	616,035
of which:				
Demand and Savings deposits	215,178	216,185	214,540	225,841
Time deposits	397,116	408,169	389,697	390,194
Number of authorized institutions engaged in RMB banking business	136	136	136	136
Remittances for RMB cross-border trade settlement	420,732	477,260	440,618	455,845

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of July 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	496,395	-	496,395
Government issues	12,975	-	12,975
Total (A)	509,370	-	509,370
Authorized institutions' holdings of legal tender notes and coins (B)	26,185	-	26,185
Legal tender notes and coins in hands of public (C=A-B)	483,185	-	483,185
Demand deposits with licensed banks (D)	1,095,717	901,331	1,997,048
Savings deposits with licensed banks (E)	2,822,993	2,154,268	4,977,261
Time deposits with licensed banks (F)	3,016,629 @	3,564,724 *	6,581,352
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	87,071	386,546	473,617
Deposits with restricted licence banks and deposit-taking companies (H)	19,076	28,847	47,923
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,300	5,628	6,928
<b>Money supply</b>			
definition 1 (C+D)	1,578,902	901,331	2,480,233
definition 2 (C+D+E+F+G)	7,505,594 @ ( 7,505,570 )	7,006,868 * ( 7,006,893 )	14,512,463
definition 3 (C+D+E+F+G+H+I)	7,525,970 @ ( 7,525,946 )	7,041,344 * ( 7,041,368 )	14,567,314

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of July 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,095,717	901,331	1,997,048
Savings deposits with licensed banks	2,822,993	2,154,268	4,977,261
Time deposits with licensed banks not adjusted for swap	3,016,629 @ ( 3,016,604 )	3,564,724 * ( 3,564,748 )	6,581,352
Total deposits with licensed banks not adjusted for swap	6,935,338 @ ( 6,935,314 )	6,620,322 * ( 6,620,347 )	13,555,660
Deposits with restricted licence banks	13,243	28,288	41,531
Deposits with deposit-taking companies	5,833	559	6,392
Deposits with all authorized institutions not adjusted for swap	6,954,414 @ ( 6,954,390 )	6,649,169 * ( 6,649,193 )	13,603,583

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of July 2019)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	77,444	203,606	281,050
To finance merchandising trade not touching H.K.	23,464	182,776	206,240
Other loans for use in H.K.	5,113,518	1,428,920	6,542,438
Other loans for use outside H.K.	937,552	2,080,347	3,017,898
Other loans where the place of use is not known	79	155	234
Total loans and advances	6,152,057	3,895,803	10,047,860
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	428	524	952
To finance merchandising trade not touching H.K.	-	547	547
Other loans for use in H.K.	18,731	13,058	31,789
Other loans for use outside H.K.	5,980	26,423	32,403
Other loans where the place of use is not known	-	-	-
Total loans and advances	25,139	40,552	65,692
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	5	154	159
Other loans for use in H.K.	6,510	29	6,539
Other loans for use outside H.K.	33	5,396	5,429
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,549	5,580	12,128

Note : Data may not add up to total due to rounding. Please refer to footnote 4 of Table 1A for authorized institutions' reclassification of working capital loans.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of July 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	71,184	97,146	168,331
Repayable or callable within 3 months	234,621	357,631	592,252
Repayable or callable later than 3 months	226,838	177,699	404,537
Total	532,643	632,477	1,165,119
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	17	66	83
Repayable or callable within 3 months	3,146	2,879	6,025
Repayable or callable later than 3 months	1,740	1,412	3,152
Total	4,903	4,357	9,260
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	111	1,172	1,283
Repayable or callable later than 3 months	-	587	587
Total	111	1,759	1,870

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of July 2019)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	537,657	638,593	1,176,250
Amount due to banks abroad	420,396	3,571,410	3,991,806
Deposits from customers	6,954,390	6,649,193	13,603,583
Negotiable certificates of deposit outstanding	219,451	550,606	770,056
Other debt instruments outstanding	62,804	549,131	611,935
Capital, reserves and other liabilities	1,864,553	1,908,604	3,773,157
<b>Total liabilities</b>	<b>10,059,251</b>	<b>13,867,536</b>	<b>23,926,787</b>
<b>Assets</b>			
Notes and coins	26,185	12,269	38,454
Amount due from authorized institutions in Hong Kong	373,713	647,683	1,021,396
Amount due from banks abroad	316,930	4,326,406	4,643,337
Loans and advances to customers	6,183,745	3,941,935	10,125,680
Negotiable certificates of deposit held :	185,376	398,137	583,513
Issued by licensed banks in Hong Kong	130,150	158,431	288,581
Issued by restricted licence banks	930	0	930
Issued by deposit-taking companies	0	0	0
Issued by banks outside Hong Kong	54,297	239,706	294,003
Negotiable debt instruments held, other than NCDs:	1,313,735	3,637,048	4,950,783
Acceptances and bills of exchange held	13,458	397,840	411,298
Floating rate notes and commercial papers held	31,445	503,084	534,529
Government bills, notes and bonds	1,168,852	1,125,936	2,294,788
Other debt instruments held	99,981	1,610,188	1,710,169
Investments in shareholdings	165,758	197,850	363,608
Interests in land and buildings	221,907	24	221,930
Other assets	474,904	1,503,182	1,978,087
<b>Total assets</b>	<b>9,262,252</b>	<b>14,664,535</b>	<b>23,926,787</b>

Note : Data may not add up to total due to rounding.

**TABLE 1H: LOANS FOR USE IN/OUTSIDE HONG KONG (WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)**

(As at end of July 2019)

(HK\$ Million)

	<u>July 2019</u>	<u>Earlier month (% change to Jul 2019)</u>	<u>Jul 2018</u>
Loans for use in H.K.	7,152,670	6,823,286 ( 4.8 )	
To finance H.K.'s visible trade	282,955	313,881 ( -9.9 )	
To finance merchandising trade not touching H.K.	206,957	221,443 ( -6.5 )	
Other loans for use in H.K.	6,662,759	6,287,962 ( 6.0 )	
Loans for use outside H.K.#	2,973,010	2,951,375 ( 0.7 )	
Other loans for use outside H.K.	2,972,775	2,951,375 ( 0.7 )	
Other loans where the place of use is not known	234	- ( - )	
Total loans and advances	10,125,680	9,774,661 ( 3.6 )	

# Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.