

Annex 1

**Number of Approved Cases of Loans at the
Maximum Loan-to-value (LTV) Ratio¹ under the
Mortgage Insurance Programme (MIP) Applied by
First-time Homebuyers
Breakdown³ by the Level to which
the Relevant Properties' Values Belonged²**

	Level to which the Relevant Properties' Values Belonged²					
Year	(i)	(ii)	(iii)	(iv)	(v)	Total
2017	4 300	3 514				7 814
2018	2 394	2 083				4 477
2019 (up to October 15)	1 536	1 553				3 089
October 16, 2019 to November 30, 2019	192	937	578	163		1 870
Total	8 422	8 087	578	163		17 250

1 LTV ratio of 80% or above.

2 The levels are (i) \$4 million or below; (ii) above \$4 million to \$6 million; (iii) above \$6 million to \$8 million; (iv) above \$8 million to \$10 million; and (v) above \$10 million.

3 The MIP is applicable to residential properties with a property value up to \$10 million; the maximum property value of MIP on or before October 15, 2019 was \$6 million.